



Kotak Tax Saver Fund

An open-ended equity linked saving scheme that helps you save tax under Section 80C* and aims to generate long term capital appreciation.



* The individual is assumed to earn a taxable income of more than Rs. 5 Crore. The effective tax rate is 30% marginal tax + 37% surcharge on the tax rate + 4% Health and Education Cess = 42.74% i.e. highest marginal tax bracket. The individual is assumed to utilise the complete tax deduction limit of Rs. 150,000 per financial year under Section 80C of the Income Tax Act. This deduction is allowed to an individual or a HUF. This is only to illustrate the tax-saving potential of ELSS and is not tax advice. Please consult your tax consultant for tax purpose. This is applicable assuming the person is in the old tax regime. As per New Income Tax Regime most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. The new Income-Tax regime will be the default option with effect from Assessment Year 2024-25 (Fiscal Year 2023-24). However, the choice to remain with the old tax regime will still be available for the taxpayer.



KOTAK TAX SAVER FUND

(An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefits)

It is suitable for investors who are seeking *:

- Long term capital growth with a 3 year lock-in period.
- Investment in portfolio of predominantly equity & equity related securities.

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 28th February 2023. An addendum may be issued or updated on the website for new riskometer.

Past performance of the Sponsor/AMC/Fund does not indicate the schemes future performance. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

INDEX

Contents		Page n
Market Overview		1
Debt Market Snapshot		2
How to read Fact Sheet Fund Name/Scheme Name	Now CEPI scheme seterery	3
Equity Funds	New SEBI scheme category	
Kotak Flexicap Fund	Flexicap Fund	4
Kotak Emerging Equity Fund	Mid Cap Fund	5
Kotak Equity Opportunities Fund	Large & Mid Cap Fund	6
Kotak Small Cap Fund	Small Cap Fund	7
Kotak Bluechip Fund	Large Cap Fund	8
Kotak Multicap Fund	Multicap Fund	9
Kotak Tax Saver Fund	ELSS	10
Kotak Focused Equity Fund	Focused Fund	11
Kotak Pioneer Fund	Thematic	12
Kotak ESG Opportunities Fund	Thematic	13
Kotak India EQ Contra Fund	Contra Fund	14
Kotak Manufacture In India Fund	Sectoral/Thematic	15
Kotak Infrastructure & Economic Reform Fund Kotak India Growth Fund Series 4	Sectoral/Thematic	16
	Sectoral/Thematic	17
Kotak Business Cycle Fund Hybrid Funds	Sectoral/mematic	18
Kotak Equity Hybrid Fund	Aggressive Hybrid Fund	19
Kotak Balanced Advantage Fund	Balanced Advantage	21
Kotak Multi Asset Allocator Fund of Fund – Dynamic	FOF (Domestic)	21
Kotak Equity Savings Fund	Equity Savings	23
Kotak Debt Hybrid Fund	Conservative Hybrid Fund	24
Kotak Equity Arbitrage Fund	Arbitrage Fund	26
Debt Funds		
Kotak Overnight Fund	Overnight Fund	27
Kotak Liquid Fund	Liquid Fund	28
Kotak Savings Fund	Ultra Short Duration Fund	29
Kotak Money Market Fund	Money Market Fund	31
Kotak Low Duration Fund	Low Duration Fund	32
Kotak Corporate Bond Fund	Corporate Bond Fund	34
Kotak Bond Short Term Fund	Short Duration Fund	35
Kotak Credit Risk Fund	Credit Risk Fund	37
Kotak Dynamic Bond Fund	Dynamic Bond	39
Kotak Floating Rate Fund Kotak Medium Term Fund	Floater Fund	40
Kotak Medium Term Fund Kotak Banking & PSU Debt Fund	Medium Duration Fund Banking & PSU Fund	41
Kotak Gilt Fund	Gilt Fund	45
Kotak Bond Fund	Medium to Long Duration Fund	45
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Index	48
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Index	49
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	Index	50
KOTAK Nifty SDL JUL 2026 Index Fund	Index	51
KOTAK Nifty SDL JUL 2033 Index Fund	Index	52
Kotak All Weather Debt FOF	FOF (Domestic)	53
Exposure		54
Fund of Funds Scheme		
Kotak Gold Fund	FOF (Domestic)	56
Kotak Global Innovation Fund of Fund	FOF (Overseas)	57
Kotak NASDAQ 100 Fund of Fund	FOF (Overseas)	58
Kotak International REIT FOF	FOF (Overseas)	59
Kotak Global Emerging Market Fund	FOF (Overseas)	60
ETF Funds		C 1
Kotak Nifty Bank ETF Kotak Gold ETF	ETF ETF	61
Kotak Gold ETF Kotak Nifty 50 ETF	ETF	62
Kotak Nifty PSU Bank ETF	ETF	64
Kotak Nifty IT ETF	ETF	65
Kotak NIFTY Alpha 50 ETF	ETF	66
Kotak Nifty 50 Value 20 ETF	ETF	67
Kotak S&P BSE Sensex ETF	ETF	68
Kotak Nifty Midcap 50 ETF	ETF	69
Kotak Nifty100 Low Volatility 30 ETF	ETF	70
Kotak Nifty India Consumption ETF	ETF	71
Kotak Nifty MNC ETF	ETF	72
Kotak Silver ETF	ETF	73
Kotak Nifty 1D Rate Liquid ETF	ETF	74
Index Funds		
Kotak NIFTY 50 Index Fund	Index	75
Kotak NIFTY Next 50 Index Fund	Index	76
Scheme Performance		77
About Our Fund Managers		87
IDCW History Risk Factors		91

Market Overview

Key Events for the Month of February 2023:

• **Nifty (-2.0%)** drifted down due to global macro challenges and strong US economy leading to market anticipating higher for longer rates.

• India's CPI inflation in Jan 2023 rose to 6.52% on costly food items and fuel. With this, the inflation has breached the RBI's upper tolerance limit of 6%. India's WPI based inflation eased to 4.73 per cent in January 2023.

• **The gross GST revenue collection** in the month of February 2023 stood at **Rs 1.49L crore,** up around 12% on an annual basis. With this, the monthly GST revenues remained over Rs 1.4 lakh crore for 12 straight months in a row.

• Fils were net sellers in the month of February 2023 to the tune of **\$628mn** and **Dils bought to the tune of \$2.3bn**.



Source: Motilal Oswal

Strategy for Investments in the Current Scenario

Recommendation: Neutral Weight To Equities

Marginally OW	Large cap
Marginally UW	Midcap
Marginally UW	Smallcap
Neutral Weight	Equities

1

Debt Market Snapshot

Items	Feb-23	Jan-23	1 Month Change	Feb-22	1 yr Change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	6.50%	6.25%	25 bps	4.00%	250 bps
CRR	4.50%	4.50%	NIL	4.00%	50 bps
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	6.70%	6.50%	20 bps	3.43%	327 bps
Call ON	6.40%	6.30%	NIL	3.25%	315 bps
CBLO	6.15%	6.34%	-19 bps	3.32%	283 bps
1 yr TBILL	7.32%	6.89%	43 bps	4.55%	277 bps
10 Gsec	7.43%	7.34%	9 bps	6.77%	66 bps
5 Year AAA	7.60%	7.61%	-1 bps	6.36%	124 bps
USD/INR	₹82.68	₹81.74	₹-0.94	₹75.49	₹-7.19

Source: RBI; Bloomberg.

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

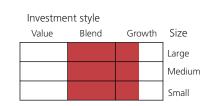
An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to SEBI Circular SEBI/HO/IMD/IMD/IDOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



Fund Manager*: Mr. Harsha Upadhyaya
& Mr. Arjun Khanna
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹36,643.91 crs
AUM: ₹35,775.03 crs
Benchmark***: Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
Allotment date: September 11, 2009
Folio count: 13,01,664

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	16.17%
^s Beta	0.94
^s Sharpe##	0.41
^s Standard Deviation	21.46%
(P/E)	22.29
P/BV	3.30
IDCW Yield	0.99

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 1.59%; Direct: 0.68%

Data as on February 28, 2023

Equity & Equity relatedPharmaceuticals and BiotechnologyBanks27.59UCIC Bank Ltd.9.46HDFC Bank Ltd.5.14HDFC Bank Ltd.5.14State Bank Of India4.82Axis Bank Ltd.4.67AU Small Finance Bank Ltd.2.39Diversified FMCGKotak Mahindra Bank Ltd.1.11Hindustran Unilever Ltd.Infosys Ltd.2.86Bharti Arge Ltd.AU Small Finance Bank Ltd.2.86Infosys Ltd.2.86Bharti Airtel Ltd.Infosys Ltd.Cement and Cement ProductsBharti Airtel Ltd.The Ramco Cements Ltd.Shree Cement Ltd.Shree Cement Ltd.Shree Cement Ltd.Solar Industries India LimitedJost Industries India LimitedJost Industries India LimitedJost Industries India LimitedShree Cement Ltd.Solar Industries India LimitedJost Industries India LimitedJost Industries India LimitedJost Industries India LimitedAutomobilesAutomobilesMauti Suzuki India LimitedAutomobilesMauti Suzuki India LimitedJost Industries India LimitedJost Industries India LimitedJost Industries India LimitedAutomobilesMaruti Suzuki India LimitedAutomobilesMaruti Suzuki India LimitedJost Industries India LimitedJost Industries India LimitedMaruti Suzuki India LimitedJost Ind	PORTFOLIO						
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Ultratech Cement Ltd.5.07FinanceThe Ramco Cements Ltd1.60Bajaj Finance Ltd.Shree Cement Ltd.0.11BEML Land Assets Ltd.Chemicals and Petrochemicals6.66BeveragesSRF Ltd.4.74United Breweries Ltd.Solar Industries India Limited1.10Non - Ferrous MetalsTata Chemicals Ltd0.82Hindalco Industries LtdConstruction5.42Leisure ServicesLarsen And Toubro Ltd.4.90Consumer DurablesPetroleum Products4.90Consumer DurablesReliance Industries Ltd.4.90Bata India Ltd.Automobiles4.47Godrej Consumer Products Ltd.Maruti Suzuki India Limited1.60InsuranceHero MotoCorp Ltd.0.41Max Financial Services Ltd.Aerospace and Defense3.52Fertilizers and AgrochemicalsBharat Electronics Ltd.3.36Agricultural, CommercialJindal Steel & Power Ltd.3.36Agricultural, CommercialElectrical Equipment2.91and ConstrThermax Ltd.1.08Efful Ltd.Kec International Ltd.1.03Equity Related - TotalTransport Services2.77Mutual Fund UnitsInter Globe Aviation Ltd.1.48Kotak Liquid Scheme DirectContainer Corporation of India Ltd.1.48Kotak Liquid Scheme DirectPlan Growth1.49Plan GrowthMutual Fund						1.99	
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Shree Cement Ltd. 0.11 BEML Land Assets Ltd. Chemicals and Petrochemicals 6.66 Beverages SRF Ltd. 4.74 United Breweries Ltd. Solar Industries India Limited 1.10 Non - Ferrous Metals Tata Chemicals Ltd 0.82 Hindalco Industries Ltd Construction 5.42 Leisure Services Larsen And Toubro Ltd. 5.42 Jubilant Foodworks Limited Petroleum Products 4.90 Consumer Durables Reliance Industries Ltd. 4.90 Bata India Ltd. Automobiles 4.88 Personal Products Maruti Suzuki India Limited 2.47 Godrej Consumer Products Ltd. Maruti Suzuki India Limited 2.47 Godrej Consumer Products Ltd. Maruti Suzuki India Limited 2.47 Godrej Consumer Products Ltd. Maruti Suzuki India Limited 3.52 Fertilizers and Agrochemicals Mastrinarce 3.52 Fertilizers and Agrochemicals Bharat Electronics Ltd. 3.56 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Agricultural, Comm	Ultratech Cement Ltd.		5.07			1.53	
Chemicals and Petrochemicals 6.66 Beverages SRF Ltd. 4.74 United Breweries Ltd. Solar Industries India Limited 1.0 Non - Ferrous Metals Tata Chemicals Ltd 0.82 Hindalco Industries Ltd Construction 5.42 Leisure Services Larsen And Toubro Ltd. 5.42 Jubilant Foodworks Limited Petroleum Products 4.90 Consumer Durables Reliance Industries Ltd. 4.90 Bata India Ltd. Automobiles 4.89 Personal Products Maruti Suzuki India Limited 2.47 Godrej Consumer Products Ltd. Maruti Suzuki India Limited 2.47 Godrej Consumer Products Ltd. Maruti Suzuki India Limited 2.47 Godrej Consumer Products Ltd. Maruti Suzuki India Limited 3.52 Fertilizers and Agrochemicals Hero MotoCorp Ltd. 0.41 Max Financial Services Ltd. Aerospace and Defense 3.52 Fertilizers and Agrochemicals Bharat Electronics Ltd. 3.36 Agricultural, Commercial Jindal Steel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 1.91 and	The Ramco Cements Ltd		1.60			1.45	
SRF Ltd. 4.74 United Breweries Ltd. Solar Industries India Limited 1.10 Non - Ferrous Metals Tata Chemicals Ltd 0.8 Hindakco Industries Ltd Construction 5.42 Leisure Services Larsen And Toubro Ltd. 5.42 Leisure Services Petroleum Products 4.90 Bata India Ltd. Reliance Industries Ltd. 4.90 Bata India Ltd. Automobiles 4.48 Personal Products Maruti Suzuki India Limited 2.47 Godrej Consumer Durables Maruti Suzuki India Limited 2.47 Godrej Consumer Products Maruti Suzuki India Limited 3.60 Insurance Hero Moto Corp Ltd. 0.41 Max Financial Services Ltd. Aerospace and Defense 3.52 Fertilizers and Agrochemicals Bharat Electronics Ltd. 3.36 Bayer Cropscience Ltd. Indal Steel & Power Ltd. 3.36 Bayer Cropscience Ltd. Indal Steel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 1.03 Equity Related - Total Thermax Ltd. 1.88 BML Ltd. Keo International Ltd. 1.48 Kotak Liquid Scheme Direct Torsport Services 2.77 Mutual Fund Units Inter G	Shree Cement Ltd.		0.11	BEML Land Assets Ltd.		0.08	
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Jata Chemicals Ltd11.0Hindalco Industries LtdConstruction5.42Jubiliant Foodworks LimitedLarsen And Toubro Ltd.5.42Jubiliant Foodworks LimitedPetroleum Products4.90Consumer DurablesReliance Industries Ltd.4.90Bata India Ltd.Automobiles4.84Personal ProductsMaruti Suzuki India Limited2.47Godrej Consumer Products Ltd.Maruti Suzuki India Limited2.47Godrej Consumer Products Ltd.Maruti Suzuki India Ltd.1.60InsuranceHero MotoCorp Ltd.0.41Max Financial Services Ltd.Aerospace and Defense3.52Fertilizers and AgrochemicalsBharat Electronics Ltd.3.56Bayer Cropscience Ltd.Jindal Steel & Power Ltd.3.36Agricultural, CommercialInternational Ltd.1.88BEML Ltd.Thermax Ltd.1.88BEML Ltd.Kec International Ltd.1.03Equity Related - TotalTransport Services2.77Mutual Fund UnitsInter Globe Aviation Ltd1.48Kotak Liquid Scheme DirectContainer Corporation of India Ltd.1.29Plan GrowthMutual Fund1.29Plan GrowthMutual Fund	SRF Ltd.		4.74	United Breweries Ltd.		0.97	
Intervention5.42Leisure ServicesLarsen And Toubro Ltd.5.42Jubilant Foodworks LimitedPetroleum Products4.90Bata India Ltd.Reliance Industries Ltd.4.90Bata India Ltd.Automobiles4.48Personal ProductsMaruti Suzuki India Limited2.47Godrej Consumer Products Ltd.Mahindra & Mahindra Ltd.1.60InsuranceHero MotoCorp Ltd.0.41Max Financial Services Ltd.Aerospace and Defense3.52Fertilizers and AgrochemicalsBharat Electronics Ltd.3.36Bayer Cropscience Ltd.Jindal Steel & Power Ltd.3.36Agricultural, CommercialElectrical Equipment2.91and ConstrThermax Ltd.1.03Equity Related - TotalTransport Services2.77Mutual Fund UnitsInter Globe Aviation Ltd1.29Plan GrowthMutual Fund Units1.29Plan GrowthMatual Fund Units1.29Plan GrowthMatual Fund1.29Plan Growth	Solar Industries India Limited		1.10			0.84	
Larsen And Toubro Ltd. 5.42 Jubilant Foodworks Limited Petroleum Products 4.90 Consumer Durables Reliance Industries Ltd. 4.90 Bata India Ltd. Automobiles 4.48 Personal Products Maruti Suzuki India Limited 2.47 Godrej Consumer Products Ltd. Mahindra & Mahindra Ltd. 1.60 Insurance Hero MotoCorp Ltd. 0.41 Max Financial Services Ltd. Aerospace and Defense 3.52 Fertilizers and Agrochemicals Bharat Electronics Ltd. 3.56 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 1.93 and Constr Thermax Ltd. 1.03 Equity & Equity related - Total Kec International Ltd. 1.03 Equity & Equity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.29 Plan Growth Mutual Fund	Tata Chemicals Ltd		0.82			0.84	
Petroleum Products 4.90 Consumer Durables Reliance Industries Ltd. 4.90 Bata India Ltd. Automobiles 4.48 Personal Products Maruit Suzuki India Limited 2.47 Godrej Consumer Products Ltd. Mahindra & Mahindra Ltd. 1.60 Insurance Hero MotoCorp Ltd. 0.41 Max Financial Services Ltd. Aerospace and Defense 3.52 Fertilizers and Agrochemicals Bharat Electronics Ltd. 3.56 Bayer Cropscience Ltd. Indal Steel & Power Ltd. 3.36 Agricultural, Commercial Indersteel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 2.91 and Constr Thermax Ltd. 1.03 Equity Related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.29 Plan Growth Mutual Fund	Construction		5.42			0.80	
Reliance Industries Ltd. 4.90 Bata India Ltd. Automobiles 4.90 Bata India Ltd. Maruti Suzuki India Limited 2.47 Godrej Consumer Products Maruti Suzuki India Limited 1.60 Insurance Hero MotoCorp Ltd. 0.41 Max Financial Services Ltd. Hero MotoCorp Ltd. 0.41 Max Financial Services Ltd. Aerospace and Defense 3.52 Forrilizers and Agrochemicals Bharat Electronics Ltd. 3.36 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 2.91 and Constr Thermax Ltd. 1.03 Equity & Equity related - Total Kec International Ltd. 1.03 Equity & Equity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.29 Plan Growth Mutual Fund	Larsen And Toubro Ltd.		5.42	Jubilant Foodworks Limited		0.80	
Automobiles 4.48 Personal Products Maruti Suzuki India Limited 2.47 Godrej Consumer Products Ltd. Mahindra & Mahindra Ltd. 1.60 Insurance Hero MotoCorp Ltd. 0.41 Max Financial Services Ltd. Aerospace and Defense 3.52 Fertilizers and Agrochemicals Bharat Electronics Ltd. 3.56 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 2.91 and Constr Thermax Ltd. 1.03 Equity & Equity related - Total Kec International Ltd. 1.03 Equity & Equity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.29 Plan Growth Mutual Fund	Petroleum Products		4.90	Consumer Durables		0.74	
Maruti Suzuki India Limited 2.47 Godrej Consumer Products Ltd. Maruti Suzuki India Limited 2.47 Godrej Consumer Products Ltd. Mahindra & Mahindra Ltd. 1.60 Insurance Hero MotoCorp Ltd. 0.41 Mak Financial Services Ltd. Aerospace and Defense 3.52 Fertilizers and Agrochemicals Bharat Electronics Ltd. 3.52 Coromandel International Ltd. Ferrous Metals 3.36 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 2.91 and Constr Thermax Ltd. 1.03 Equity & Equity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.29 Plan Growth Mutual Fund	Reliance Industries Ltd.		4.90	Bata India Ltd.		0.74	
Mahindra & Mahindra Ltd. 1.60 Insurance Hero MotoCorp Ltd. 0.41 Max Financial Services Ltd. Aerospace and Defense 3.52 Fertilizers and Agrochemicals Bharat Electronics Ltd. 3.52 Coromandel International Ltd. Ferrous Metals 3.36 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 2.91 and Constr Thermax Ltd. 1.03 Equity Requity related - Total Kec International Ltd. 1.03 Equity Requity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.29 Plan Growth Mutual Fund	Automobiles		4.48			0.65	
Hero MotoCorp Ltd. 0.41 Max Financial Services Ltd. Aerospace and Defense 3.52 Fertilizers and Agrochemicals Bharat Electronics Ltd. 3.56 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 2.91 and Constr Thermas, Ltd. 1.03 Equity & Equity related - Total Kec International Ltd. 1.03 Equity & Equity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.29 Plan Growth Mutual Fund	Maruti Suzuki India Limited		2.47	Godrej Consumer Products Ltd.		0.65	
Aerospace and Defense 3.52 Fertilizers and Agrochemicals Bharat Electronics Ltd. 3.52 Coromandel International Ltd. Ferrous Metals 3.36 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 2.91 and Constr Thermax Ltd. 1.88 BEML Ltd. Kec International Ltd. 1.03 Equity & Equity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.29 Plan Growth Mutual Fund	Mahindra & Mahindra Ltd.		1.60			0.60	
Bharat Electronics Ltd. 3.52 Coromandel International Ltd. Bharat Electronics Ltd. 3.52 Coromandel International Ltd. Jindal Steel & Power Ltd. 3.36 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 2.91 and Constr Thermax Ltd. 1.88 BEML Ltd. Kec International Ltd. 1.03 Equity & Equity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.48 Kotak Liquid Scheme Direct Container Corporation of India Ltd. 1.29 Plan Growth Mutual Fund	Hero MotoCorp Ltd.		0.41			0.60	
Ferrous Metals 3.36 Bayer Cropscience Ltd. Jindal Steel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 2.91 and Constr Thermax Ltd. 1.88 BEML Ltd. Kec International Ltd. 1.03 Equity & Equity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.29 Plan Growth Mutual Fund	Aerospace and Defense		3.52			0.59	
Jindal Steel & Power Ltd. 3.36 Agricultural, Commercial Jindal Steel & Power Ltd. 3.36 Agricultural, Commercial Electrical Equipment 2.91 and Constr Thermax Ltd. 1.88 BEML Ltd. Kec International Ltd. 1.03 Equity & Equity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.29 Plan Growth Mutual Fund	Bharat Electronics Ltd.		3.52			0.31	
Electrical Equipment 2.91 and Constr Thermax Ltd. 1.88 BENLL td. Kec International Ltd. 1.03 Equity & Equity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.48 Kotak Liquid Scheme Direct Container Corporation of India Ltd. 1.29 Plan Growth Mutual Fund	Ferrous Metals		3.36			0.28	
Thermax Ltd. 1.88 BEML Ltd. Kec International Ltd. 1.03 Equity & Equity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.48 Kotak Liquid Scheme Direct Container Corporation of India Ltd. 1.29 Plan Growth Mutual Fund	Jindal Steel & Power Ltd.		3.36				
Thermax Ltd. 1.88 BEML Ltd. Kec International Ltd. 1.03 Equity & Equity related - Total Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.48 Kotak Liquid Scheme Direct Container Corporation of India Ltd. 1.29 Plan Growth Mutual Fund	Electrical Equipment		2.91	and Constr		0.33	
Transport Services 2.77 Mutual Fund Units Inter Globe Aviation Ltd 1.48 Kotak Liquid Scheme Direct Container Corporation of India Ltd. 1.29 Plan Growth Mutual Fund			1.88			0.33	
Inter Globe Aviation Ltd 1.48 Kotak Liquid Scheme Direct Container Corporation of India Ltd. 1.29 Plan Growth Mutual Fund	Kec International Ltd.		1.03	Equity & Equity related - Total		98.60	
Inter Globe Aviation Ltd 1.48 Kotak Liquid Scheme Direct Container Corporation of India Ltd. 1.29 Plan Growth Mutual Fund	Transport Services		2.77	Mutual Fund Units			
			1.48	Kotak Liquid Scheme Direct			
	Container Corporation of India Ltd.		1.29	Plan Growth			
	Auto Components		2.70		industry	0.15	
Balkrishna Industries Ltd. 1.46 Mutual Fund Units - Total				Mutual Fund Units - Total		0.15	
MRE Limited 0.79 Futures				. atares			
Apollo Tyres Ltd. 0.45 Shree Cement LtdMAR2023				Shree Cement LtdMAR2023		0.54	
Gas 2.66 Triparty Repo						1.43	
Petronet I NG Ltd. 1.62 Net Current Assets/(Liabilities)						-0.18	
Indraprastha Gas Ltd. 1.04 Grand Total 1				Grand Total		100.00	

SECTOR ALLOCATION (%)									
Scheme	29.73	9.04	8,67	7.56	7.32	7.25	7,17	5.42	4.20 3.84
	31 _, 56	3.82	11,71	9.70	2.33 2.70	5,85 2.5	54 2 _. 90	8,52	
Benchmark Finan	ncial Services Capital Goods	nformation Tec	chnology	Oil, Gas &	Consumab	le Fuels	Constr	uction IV	laterials

Metals & Mining Fast Moving Consumer Goods Chemicals Automobile and Auto Components Construction SYSTEMATIC INVESTMENT PLAN (SIP)

STSTEWATIC INVESTIMENT FLAIN (SIF)								
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	16,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Feb 28, 2023 (₹)	43,22,298	23,63,686	12,58,290	8,00,180	4,32,708	1,20,873		
Scheme Returns (%)	13.54	13.01	11.36	11.48	12.36	1.36		
Nifty 500 (TRI) Returns (%)	12.34	12.77	12.60	13.07	14.01	-2.77		
Alpha	1.19	0.24	-1.24	-1.59	-1.65	4.13		
Nifty 500 (TRI) (₹)#	39,48,909	23,33,514	13,15,203	8,32,315	4,43,103	1,18,214		
Nifty 200 (TRI) Returns (%)	12.12	12.46	12.33	12.57	13.34	-3.02		
Alpha	1.41	0.55	-0.97	-1.09	-0.98	4.38		
Nifty 200 (TRI) (₹)#	38,83,417	22,95,067	13,02,675	8,22,016	4,38,847	1,18,053		
Nifty 50 (TRI) (₹)^	38,79,658	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594		
Nifty 50 (TRI) Returns (%)	12.11	12.57	12.98	13.16	14.19	0.93		

Product Label as on 28th February, 2023	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter Hoderstein Hode	Risk-o-meter wooden the fight tig tig tight tight tight tig tight tight tight tig	Risk-o-meter woodente wo

The above risk-o-meter is based on the scheme participation as on 28th February. 2023. An addendum may be issued or updated on the website for new riskometer
The above risk-o-meter is based on the scheme participation as on 28th February. 2023. An addendum may be issued or updated on the website for new riskometer
Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of \$10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.
Alphan difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAX. Source: ICRA MFI Explore:
***A sper SEB Circulated adde 27th October 2021 The first teir benchmark is reference of the scheme and the second tier benchmark is the investment style / strategy of the Fund Manager within the category.
Kotak Flexicap Fund NAV as on February 28, 2023: \$31.721 (Reg-Plan-LDCW), \$35.433 (Growth Option), \$57.97 (Direct Growth Option)
For Fund Manager experince, please refer page 87.90, ## Risk ret assumed to be 6,70% (FBIL Overnight MIBOR rate as on 28th February 2023).Total Expense Ratio includes applicable B30 fee and GST.
For last three IDCW, please refer page 0.91-93. For scheme performance, please refer page 0.97-786.

KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks



Fund Manager*: Mr. Pankaj Tibrewal &						
Mr. Arjun Khanna						
(Dedicated fund manager for investments in foreign securities)						
AAUM: ₹23,818.55 crs						
AUM: ₹23,962.94 crs						
Benchmark***: NIFTY Midcap 150 TRI (Tier 1) Nifty Midcap 100 TRI (Tier 2)						
Allotment date: March 30, 2007						
Folio count: 11,18,070						

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Ratios

Ľ	(4103	
	Portfolio Turnover	2.92%
	^s Beta	0.92
	^{\$} Sharpe##	0.69
	[§] Standard Deviation	24.17%
	(P/E)	26.64
	P/BV	4.16
	IDCW Yield	0.81

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹100 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹100 & in multiples of ₹1 for purchase and of ₹0.01 for switches Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 1.68%: Direct: 0.49%

Data as on February 28, 2023

PORTFOLIO						
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Equity & Equity related			The Ramco Cements Ltd		1.29	
Industrial Products		16.62	Shree Cement Ltd.		0.57	
Supreme Industries Limited		4.61 3.81	Ambuja Cements Ltd. IT - Software		0.13 3.68	
Cummins India Ltd. SKF India Ltd		3.07	Persistent Systems Limited		3.68	
Bharat Forge Ltd.		2.04	Finance		3.12	
Ratnamaní Metals & Tubes Ltd.		1.59	Sundaram Finance Ltd.		1.55	
APL Apollo Tubes Ltd.		1.50	Mahindra & Mahindra Financial			
Consumer Durables Kajaria Ceramics Ltd.		13.46 2.48	Services Ltd. Shriram Finance Ltd.		1.04 0.50	
Whirlpool of India Ltd.		2.48	HDFC Ltd.		0.03	
Sheela Foam Ltd		1.61	Electrical Equipment		2.76	
Bata India Ltd.		1.54	Thermax Ltd.		2.76	
Voltas Ltd. Blue Star Ltd.		1.13 1.02	Realty		2.42 2.42	
V-Guard Industries Ltd.		0.87	Oberoi Realty Ltd Aerospace and Defense		2.42	
Dixon Technologies India Ltd.		0.82	Bharat Electronics Ltd.		2.15	
Amber Enterprises India Ltd.		0.76	Textiles and Apparels		1.64	
Metro Brands Ltd.		0.67	Page Industries Ltd		0.95	
Hawkins Cooker Ltd Auto Components		0.43 8.66	Lux Industries Limited Kewal Kiran Clothing Limited.		0.39 0.30	
Schaeffler India Ltd		4.12	Ferrous Metals		1.17	
MRF Limited		1.05	Jindal Steel & Power Ltd.		1.17	
Balkrishna Industries Ltd.		0.98	Insurance		1.17	
Exide Industries Ltd Samvardhana Motherson		0.86	Max Financial Services Ltd.		1.04	
International Limited		0.44	Life Insurance Corporation Of India Ltd.		0.13	
Amara Raja Batteries Ltd.		0.44	Retailing		1.05	
ZF Commercial Vehicle Control		0.12	Vedant Fashions Ltd		0.98	
Systems India Limited		0.31	FSN E-Commerce Ventures Ltd.		0.07	
Sundaram Fasteners Ltd.		0.25	Personal Products Emami Ltd.		0.96 0.96	
Motherson Sumi Wiring India Limited Banks		0.23 7.39	Healthcare Services		0.96	
ICICI Bank Ltd.		1.60	Apollo Hospitals Enterprises Ltd.		0.84	
AU Small Finance Bank Ltd.		1.58	Gas		0.80	
Federal Bank Ltd.		1.52	Gujarat State Petronet Ltd.		0.42 0.38	
State Bank Of India		1.21 1.03	Gujarat Gas Ltd. Agricultural Food and		0.38	
Axis Bank Ltd. City Union Bank Ltd.		0.45	other Product		0.68	
Chemicals and Petrochemicals		7.10	Tata Consumer Products Ltd		0.68	
Solar Industries India Limited		3.12	Construction		0.62	
Atul Ltd.		2.37	Kalpataru Power Transmission Ltd.		0.39	
SRF Ltd. Pharmaceuticals and Biotechnolog	v	1.61 5.57	PNC Infratech Ltd Petroleum Products		0.23 0.59	
lpca Laboratories Ltd.	y	2.02	Hindustan Petroleum Corporation Ltd		0.59	
Torrent Pharmaceuticals Ltd.		1.67	Food Products		0.32	
Zydus Lifesciences Limited		0.87	Godrej Agrovet Ltd.		0.32 0.17	
AÎkem Laboratories Ltd. GLAND PHARMA LIMITED		0.40 0.35	Beverages United Spirits Ltd.		0.17	
Laurus Labs Ltd.		0.26	Financial Technology (Fintech)		0.11	
Fertilizers and Agrochemicals		5.16	PB Fintech Ltd.		0.11	
P I Industries Ltd		2.72	Equity & Equity related - Total		92.45	
Coromandel International Ltd. Cement and Cement Products		2.44 4.24	Triparty Repo Net Current Assets/(Liabilities)		7.68 -0.13	
JK Cement Ltd.		2.25	Grand Total		100.00	
		2.25				

DODTEOUC

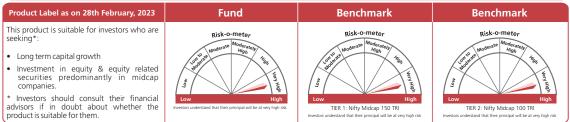
Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 16.00, 66.39, 10.06 & 7.55.

SECTOR ALLOCATION (%) 21,51 13,47 12,25 8.66 7.60 6.41 4.24 3.68 2.42 11.77 Scheme 10.44 1.94 5.21 2.97 13,33 5.35 6.79 20,27 8.67 Benchmark

Capital Goods Consumer Durables Chemicals Financial Services Automobile and Auto Components Cash & Cash Equivalent Health Care Construction Materials Information Technology Realty

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month									
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year			
Total amount invested (₹)	19,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000			
Total Value as on Feb 28, 2023 (₹)	85,28,454	31,18,540	15,19,243	9,65,481	4,93,144	1,23,529			
Scheme Returns (%)	16.77	18.18	16.65	19.13	21.62	5.54			
Nifty Midcap 150 (TRI) Returns (%)	15.89	16.70	15.79	17.79	20.48	2.41			
Alpha	0.88	1.48	0.86	1.34	1.14	3.13			
Nifty Midcap 150 (TRI) (₹)#	78,45,951	28,80,375	14,73,323	9,34,373	4,85,432	1,21,543			
Nifty Midcap 100 (TRI) Returns (%)	14.48	14.76	14.12	16.77	20.50	1.62			
Alpha	2.29	3.41	2.52	2.37	1.12	3.92			
Nifty Midcap 100 (TRI) (₹)#	68,70,693	25,95,935	13,88,536	9,11,356	4,85,565	1,21,037			
Nifty 50 (TRI) (₹)^	54,06,125	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594			
Nifty 50 (TRI) Returns (%)	11.90	12.57	12.98	13.16	14.19	0.93			



The above risk-o-meter is based on the scheme portfolio as on 28th February. 2023. An addendum may be issued or updated on the website for new risk-ometer is based on the scheme portfolio as on 28th February. 2023. An addendum may be issued or updated on the website for new risk-ometer is down as the principal will be at very high nik
The above risk-o-meter is based on the scheme portfolio as on 28th February. 2023. An addendum may be issued or updated on the website for new risk-ometer
Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000⁴ on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and a series of cash inflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI – Total Return Index, In terms of SEBI circular dated 27th October 2021 The first tier benchmark ki prefictive of the category of the scheme and the second tier benchmark is demonstrative of the investment style/ strategy of the Fund Manager within the category.
Kotak Emerging Equity Fund NAV as on February 28, 2023; ₹41.339 (Reg-Plan-IDCW), ₹50.574 (Dir.Plan-IDCW), ₹52.67 (Growth Option), ₹84.886 (Direct Growth Option)
For Fund Manager experience, please refer page R0.90. ## Risk rate assumed to be 6.70% (FBL Overnight MIBOR rate as on 28th February 2023).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 91-93.
For scheme performance, please refer page R0.77-86.

KOTAK EQUITY OPPORTUNITIES FUND



Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

Fund Manager*: Mr. Harsha Upadhyaya
& Mr. Arjun Khanna
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹11,716.07 crs
AUM: ₹11,608.35 crs
Benchmark***: NIFTY Large Midcap 250 TRI (Tier 1) Nifty 200 TRI (Tier 2)
Allotment date: September 9, 2004
Folio count: 3,82,752

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Ratio

Natios	
Portfolio Turnover	15.27%
^s Beta	0.88
^s Sharpe ##	0.56
^s Standard Deviation	20.97%
(P/E)	22.76
P/BV	3.40
IDCW Yield	1.00

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹500 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹500 and in multiples of ₹1 for purchase and of ₹0.01 for

switches Ideal Investments Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from , the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NII

Total Expense Ratio** Regular: 1.80%; Direct: 0.60%

Data as on February 28, 2023

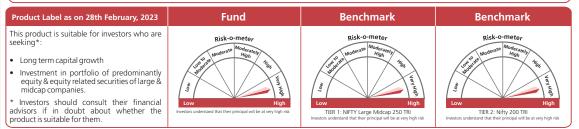
	PORT	FOLIO		
Issuer/Instrument Industry/R	ating % to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Banks ICICI Bank Ltd. State Bank Of India Axis Bank Ltd. HDFC Bank Ltd. AU Small Finance Bank Ltd. Bank Of Baroda Industrial Products Bharat Forge Ltd. Cummins India Ltd. AlA Engineering Limited Polycab India Ltd. Chemicals and Petrochemicals SRF Ltd. Linde India Ltd. Tata Chemicals Ltd. Auto Components Schaeffler India Ltd. Auto Components Schaeffler India Ltd. Auto Components Schaeffler India Ltd. Tata Chemicals Ltd. Balknishna Industries Ltd. Exide Industries Ltd. Balknishna Industries Ltd. Exide Industries Ltd. To Software Infosys Ltd. Tata Consultancy Services Ltd. Diversified FMCG TC Ltd. Hindustan Unilever Ltd. Construction Larsen And Toubro Ltd. Kalpataru Power Transmission Ltd. Techno Electric & Engineering Company Limited	ating % to Net Assets 18.08 5.12 4.25 4.25 4.25 4.25 4.25 8.68 3.09 2.84 1.06 0.89 7.07 2.80 2.61 1.43 0.23 4.97 1.80 0.89 7.07 2.80 2.61 1.43 0.23 4.97 1.80 0.89 7.07 2.80 2.61 1.43 0.23 4.97 1.80 0.89 7.07 2.80 2.61 1.43 0.23 4.97 1.80 0.89 7.07 2.80 2.84 1.43 0.23 1.82 1.43 0.23 1.43 1.26 0.48 4.97 1.80 0.89 7.07 7.80 1.43 1.25 1.27 4.39 3.45 0.73 0.21 4.28 0.29 1.97 4.29 3.45 0.73 0.21	Issuer/Instrument Thermax Ltd. Petroleum Products RELIANCE INDUSTRIES LTD. Gas Gujara State Petronet Ltd. Indraprastha Gas Ltd. Petronet LNG Ltd. Consumer Durables Blue Star Ltd. V-Guard Industries Ltd. Bata India Itd. Ferrous Metals Jindal Steel & Power Ltd. Aerospace and Defense Bharta Airtel Ltd. Fertilizers and Agrochemicals Coromandel International Ltd. Telecom - Services Bharti Airtel Ltd. Betwerages United Spirits Ltd. Betwittel Ltd. Betwerages United Spirits Ltd. Realty Oberol Realty Ltd Insurance Wax Financial Services Ltd. Reatiling Vedant Fashions Ltd Healthcare Services Bharti Airtel Ltd. Betwerages United Spirits Ltd. Realty Oberol Realty Ltd Insurance Max Financial Services Ltd. Reatiling Vedant Fashions Ltd. Healthcare Services Bharti Airtel Ltd. BetwerageI United Spirits Ltd. Realty Oberol Realty Ltd Insurance Max Financial Services Ltd. Reatiling Vedant Fashions Ltd Healthcare Services Bharti Airtel Ltd. BetwieseLtd. Built Built Ltd. BetwerageI United Spirits Ltd. BetwerageI United Spirits Ltd. BetwerageI Distributed Betwera	Industry/Rating	% to Net Assets 1.58 3.40 3.40 3.40 1.66 0.83 0.67 2.48 0.54 2.42 0.52 2.46 2.32 2.46 2.32 1.90 1.62 1.57 0.05 1.57 0.05 1.57 1.25 0.32 1.21 1.21 1.14 0.87 0.87 0.81 0.77 0.77 0.77 0.77 0.77 0.77 0.77 0.7
Marruti Suzuki India Limited Hero MotoCorp Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Cipla Ltd. Ioca Laboratories Ltd. GLAND PHARMA LIMITED Bajaj Finance Ltd. Crolsmandalam Financial Holdings Ltd. BEML Land Assets Ltd. Cement and Gement Products Ultratech Cement Ltd. JK Cernent Ltd. JK Cement Ltd. The Ramco Cements Ltd Electrical Equipment ABB India Ltd	3 34 0 94 3.92 1.87 1.17 0.63 3.64 2.19 1.27 0.10 0.08 3.62 1.63 1.54 0.65 3.62 2.04	Non ² Ferrous Metals Hindalco Industries Ltd Transport Services Container Corporation of India Ltd. Leisure Services Jubilant Foodworks Limited Textiles and Apparels Page Industries Ltd Equity & Equity related - Total Mutual Fund Units Kotak Liquid Scheme Direct Plan Growth Mutual Fund Units - Total Triparty Repo Net Current Assets/(Liabilities) Grand Total	Mutual Fund industry	0.72 0.72 0.61 0.53 0.53 0.26 98.31 0.53 0.53 0.26 98.31 0.53 0.53 0.53 0.53 0.53 1.38 0.22 100.00

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 55.31, 37.23, 5.77 & 1.69.

SECTOR ALLOCATION (%)									
Scheme	22,58	16,97	9.25	8.96	6.56 5.73	4.92 4.70 4.39 3.61			
	27.48	7.28	6.99 4.18	7.77 6.74	9.27	7.10 1.42 2.20			
Benchmark									

Financial Services Capital Goods Automobile and Auto Components Chemicals Oil, Gas & Consumable Fuels Fast Moving Consumer Goods Information Technology Health Care Construction Construction Materials

SYSTEMATIC INVESTMENT PLAN (SIP)									
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month									
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year			
Total amount invested (₹)	22,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000			
Total Value as on Feb 28, 2023 (₹)	99,48,472	25,35,949	13,75,088	8,74,461	4,57,806	1,22,798			
Scheme Returns (%)	14.43	14.33	13.85	15.08	16.31	4.39			
Nifty Large Midcap 250 (TRI) Returns (%)	NA	14.50	13.99	14.94	16.49	-0.91			
Alpha	NA	-0.17	-0.14	0.14	-0.18	5.30			
Nifty Large Midcap 250 (TRI) (₹)#	NA	25,59,696	13,81,907	8,71,408	4,58,967	1,19,418			
Nifty 200 (TRI) Returns (%)	12.32	12.46	12.34	12.59	13.41	-3.32			
Alpha	2.12	1.87	1.51	2.50	2.90	7.72			
Nifty 200 (TRI) (₹)#	78,65,935	22,94,382	13,02,815	8,22,288	4,39,239	1,17,859			
Nifty 50 (TRI) (₹)^	79,26,446	23,08,070	13,33,145	8,34,357	4,44,675	1,20,383			
Nifty 50 (TRI) Returns (%)	12.39	12.57	12.98	13.18	14.27	0.60			



The above risk-o—meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmark to to be a retirnested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

State Equity Opportunities Fund NAV as on February 28, 2023: 353-356 (Reg-Plan-IDCW), ₹202.706 (Growth Option), ₹26.626 (Direct Growth Option) *For Fund Manager experience, please refer page 87-90. ## Risk rate assumed to be 6.70% (FBIL Overnight MIBOR rate as on 28th February 2023). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 91-93. For scheme performance, please refer page no 77-86

KOTAK SMALL CAP FUND

Investment style Value Blend Growth Size Large Medium Small

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

Fund Manager*: Mr. Pankaj Tibrewal & Mr. Arjun Khanna									
(Dedicated fund manager for investments in foreign securities)									
AAUM: ₹8,668.07 crs									
AUM: ₹8,617.55 crs									
Benchmark***: NIFTY Smallcap 250 TRI (Tier 1) NIFTY Smallcap 100 TRI (Tier 2)									
Allotment date: February 24, 2005 Folio count: 6,30,052									

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. There is no assurance that the investment

objective of the Scheme will be achieved

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Ratios

Portfolio Turnover	6.82%
^s Beta	0.86
^s Sharpe##	0.84
^s Standard Deviation	26.63%
(P/E)	27.64
P/BV	3.90
IDCW Yield	0.78

Source: ^sICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹500 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹500 and in multiples of ₹1 for purchase and of ₹0.01 for switches Ideal Investments Horizon: 5 years & above

В

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 1.87%; Direct: 0.59%

Data as on February 28, 2023

PORTFOLIO									
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets				
Equity & Equity related Consumer Durables Century Plyboards (India) Ltd. Blue Star Ltd. Sheela Foam Ltd V-Guard Industries Ltd.		22.45 3.31 3.17 2.62 2.21	Great Eastern Shipping Company Ltd Pharmaceuticals and Biotechnology Alembic Pharmaceuticals Ltd. Torrent Pharmaceuticals Ltd. Zvdus Lifesciences Limited		1.31 3.10 2.03 0.79 0.28				
Somany Ceramics Ltd. Orient Electric Ltd. Amber Enterprises India Ltd. VIP Industries Ltd. Nilkamal Ltd Hawkins Cooker Ltd Kajaria Ceramics Ltd.		1.79 1.72 1.49 1.47 1.34 1.22 1.02	If - Software Persistent Systems Limited Happiest Minds Technologies Limited Banks ICICI Bank Ltd. AU Small Finance Bank Ltd.		2.79 2.64 0.15 2.55 1.75 0.80				
Dixon Technologies India Ltd. Whirlpool of India Ltd. Industrial Products Carborundum Universal Ltd.		0.68 0.41 14.40 4.70	Finance Aavas Financiers Ltd. Mahindra & Mahindra Financial Services Ltd.		2.50 0.98 0.64				
Ratnamani Metals & Tubes Ltd. Supreme Industries Limited APL Apollo Tubes Ltd. Apollo Pipes Ltd. WPIL Ltd Bharat Forge Ltd.		3.58 2.73 1.30 0.82 0.68 0.59	Shriram Finance Ltd. BEML Land Assets Ltd. Cement and Cement Products JK Cement Ltd. The Ramco Cements Ltd Agricultural, Commercial		0.62 0.26 2.06 1.62 0.44				
Chemicals and Petrochemicals Galaxy Surfactants Ltd. Solar Industries India Limited Tata Chemicals Ltd Laxmi Organic Industries Limited Atul I td		8.90 2.75 2.31 1.24 1.08 0.94	and Constr BEML Ltd. V.S.T Tillers Tractors Ltd Fertilizers and Agrochemicals P I Industries Ltd		2.05 1.09 0.96 1.89 1.02 0.56				
Archean Chemicals Ltd. Clean Science and Technology Ltd Auto Components Schaeffler India Ltd Sansera Engineering Ltd. Exide Industries Ltd		0.53 0.05 8.00 2.19 2.06 1.57	Dhanuka Agritech Ltd. Coromandel International Ltd. Ferrous Metals Shyam Metalics and Energy Ltd Realty Mahindra Lifespace Developers Ltd Agricultural Food and		0.31 1.52 1.52 1.45 1.45				
Rolex Rings Ltd. Sandhar Technologies Ltd. Samvardhana Motherson International Limited Retailing		1.43 0.50 0.25 4.37	other Product Balrampur Chini Mills Ltd. Food Products Prataap Snacks Ltd		1.25 1.25 1.08 0.82				
V-Mart Retail Ltd. Shoppers Stop Ltd. Go Fashion (India) Ltd. Construction Techno Electric & Engineering		1.92 1.72 0.73 3.87	Heritage Foods Ltd Electrical Equipment Thermax Ltd. Oil Hindustan Oil Exploration		0.26 1.03 1.03 0.27				
Company Limited Kalpataru Power Transmission Ltd. G R Infraprojects Limited KNR Constructions Ltd. Textiles and Apparels Garware Technical Fibres Ltd. Lux Industries Limited		1.21 1.13 1.05 0.48 3.44 2.53 0.51	Company Ltd. Aerospace and Defense MTAR Technologies Ltd. Capital Markets UTI Asset Management Company Ltd Anand Rathi Wealth Ltd. Equity & Equity related - Total Futures		0.27 0.25 0.25 0.17 0.12 0.05 95.93				
Kewal Kiran Clothing Limited. IT - Services Cyient Ltd. Transport Services Blue Dart Express Ltd.		0.40 3.35 3.35 3.19 1.88	Bosch LtdMAR2023 Triparty Repo Net Current Assets/(Liabilities) Grand Total		0.31 4.25 -0.18 100.00				

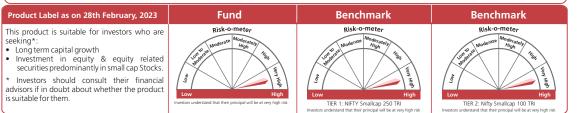
Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 4.12, 23.72, 68.40 & 3.76

SECTOR ALLOCATION (%)												
		22 _; 46		17,74		10 _, 78	8,31	6,14	5.24 4.37	7 3.87	3.72	3.45
Scheme												
	6.25	14,30	7,36	5.39	6.45	19 _, 12		4.44 3.9	99 2.09			
Benchmark												
Consumer Durables Capital Goods Chemicals Automobile and Auto Components Information Technology												

Financial Services Consumer Services Construction Cash & Cash Equivalent Textiles

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month									
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year			
Total amount invested (₹)	21,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000			
Total Value as on Feb 28, 2023 (₹)	1,16,04,932	32,34,572	16,40,170	10,51,343	5,16,494	1,19,107			
Scheme Returns (%)	16.41	18.85	18.80	22.65	24.99	-1.39			
NIFTY Smallcap 250 (TRI) Returns (%)	NA	13.86	13.13	16.66	20.94	-3.50			
Alpha	NA	4.99	5.67	6.00	4.05	2.11			
NIFTY Smallcap 250 (TRI) (₹)#	NA	24,73,035	13,40,255	9,08,875	4,88,542	1,17,743			
Nifty Smallcap 100 (TRI) Returns (%)	10.17	10.21	9.05	11.50	14.43	-7.69			
Alpha	6.24	8.64	9.75	11.16	10.56	6.31			
Nifty Smallcap 100 (TRI) (₹)#	59,25,069	20,36,464	11,58,638	8,00,488	4,45,760	1,15,001			
Nifty 50 (TRI) (₹)^	73,37,962	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594			
Nifty 50 (TRI) Returns (%)	12.18	12.57	12.98	13.16	14.19	0.93			



The above risk-o—meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new risk-ometer Scheme Inception : - February 24,2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark TRI – Total Return index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmark to the hot fold of the Benchmark Index insteaded of Price Return Variant (RRI). Additional Benchmark : ^ Additional Benchmark TRI – Total Return index, in terms of SEBI circular dated ZT/h October 2021. The first time benchmark return. *All payouts during the period have been envinesed in the units of the scheme and the second teir benchmark is defined and the resting of the Subsequent month index is demonstrative of the investment study of the January 4.2021. The first teir benchmark is reflective of the category of the scheme and the second teir benchmark is demonstrative of the investment study of strategy of the Fund Manager writin the category. **Kotak Small Cap Fund NAV as on February 28,** 2023; 656.82 (Reg-Plan-IDCW), ₹159.723 (Growth Option), ₹182.206 (Direct Growth Option). ***** For fund Manager experimence, please refer page 87-90. #Risk rate assumed to be 67.70% (PRIL Overnight MIBOR rate as on 28.16 February 2023). ***** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 91-93. For scheme performance, please refer p

KOTAK BLUECHIP FUND

Investment style Value Blend Growth Size Large Medium Small

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Fund Manager*: Mr. Harish Krishnan &									
	Mr. Arjun Khanna								
(Dedicated f investments in for	und manager for reign securities)								
AAUM:	₹5,346.51 crs								
AUM:	₹5,259.24 crs								
Benchmark***:	Nifty 100 TRI (Tier 1) Nifty 50 TRI (Tier 2)								
Allotment date:	December 29, 1998								
Folio count:	3,11,364								

Investment Objective

To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Ratios

Portfolio Turnover	15.65%
^s Beta	0.94
^s Sharpe##	0.50
^s Standard Deviation	20.94%
(P/E)	24.99
P/BV	3.59
IDCW Yield	1.07

Source:^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of₹1

Ideal Investments Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of up to 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 1.92%; Direct: 0.64%

Data as on February 28, 2023

		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Cement and Cement Products		3.31
Banks		22.61	Ultratech Cement Ltd.		2.45
ICICI Bank Ltd.		7.07	Shree Cement Ltd.		0.79
HDFC Bank Ltd.		6.54	The Ramco Cements Ltd		0.07
Axis Bank Ltd.		3.81	Transport Services		2.34
State Bank Of India		2.39	Inter Globe Aviation Ltd		1.27
Kotak Mahindra Bank Ltd.		1.97	Container Corporation of India Ltd.		1.07
Bank Of Baroda		0.60	Beverages		2.19
AU Small Finance Bank Ltd.		0.23	United Breweries Ltd.		1.13
IT - Software		13.99	United Spirits Ltd.		1.06
Infosys Ltd.		5.66	Gas		2.17
Tata Consultancy Services Ltd.		3.15			2.17 1.15
Persistent Systems Limited		2.10	Indraprastha Gas Ltd.		
LTIMindtree Limited		1.08	Gujarat State Petronet Ltd.		1.02
Tech Mahindra I td.		1.08	Consumer Durables		2.08
HCL Technologies Ltd.		0.92	Titan Company Ltd.		1.24
Petroleum Products		7.29	V-Guard Industries Ltd.		0.84
RELIANCE INDUSTRIES LTD.		6.14	Telecom - Services		2.04
Bharat Petroleum Corporation Ltd.		1.15	Bharti Airtel Ltd		1.98
Automobiles		6.75	Bharti Airtel Ltd - Partly Paid Shares		0.06
Maruti Suzuki India Limited		2.95	Personal Products		1.58
Mahindra & Mahindra Ltd.		2.95	Godrej Consumer Products Ltd.		1.58
Eicher Motors Ltd.		1.27	Industrial Products		1.47
Diversified FMCG		6.06	Bharat Forge Ltd.		1.47
ITC 1 td.		4.01	Non - Ferrous Metals		1.33
Hindustan Unilever Ltd.		2.05	Hindalco Industries I td		1.33
Finance		2.05 5.27	Insurance		1.17
		2.98	HDFC Life Insurance Company Ltd.		0.84
HDFC Ltd.			Life Insurance Corporation Of India Ltd	4.	0.33
Bajaj Finance Ltd.		1.51 0.78	Realty		1.08
SBI Cards & Payment Services Pvt. Ltd Pharmaceuticals and		0.78	Oberoi Realty Ltd		0.65
			Mahindra Lifespace Developers Ltd		0.43
Biotechnology		5.21	Fertilizers and Agrochemicals		1.05
Sun Pharmaceuticals Industries Ltd.		1.77	Coromandel International Ltd.		1.05
Dr Reddys Laboratories Ltd.		1.44	Chemicals and Petrochemicals		0.82
Zydus Lifesciences Limited		1.20	Solar Industries India Limited		0.82
GLAND PHARMA LIMITED		0.80	Retailing		0.82
Auto Components		4.25	FSN E-Commerce Ventures Ltd.		
Bosch Ltd.		1.28			0.45
Apollo Tyres Ltd.		1.04	Zomato Ltd.		0.02
Schaeffler India Ltd		0.88	Financial Technology (Fintech)		0.01
Samvardhana Motherson			PB Fintech Ltd.		0.01
International Limited		0.79	Equity & Equity related - Total		98.55
Motherson Sumi Wiring India Limited		0.26	Triparty Repo		1.08
Construction		4.01	Net Current Assets/(Liabilities)		0.37
Larsen And Toubro Ltd.		4.01	Grand Total		100.00

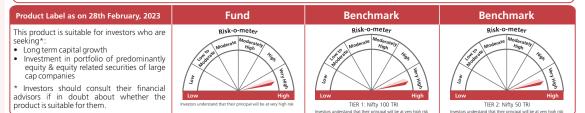
Term Deposit as provided above is towards margin for derivatives transactions Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 82.33, 13.93, 2.29 & 1.45.

SECTOR ALLOCATION (%)

Scheme		29,06	13 _. 98	11,01	9.82	9.45	2.34 5.21 4.01 3.31 2.08
Benchmark		35,00	13,5	0 5,22	9,79	11,54	2.91 0.74 3,62 2.47 3,08
	nancial Services	Information Technology					

Oil, Gas & Consumable Fuels Health Care Construction Construction Materials Services Consumer Durables

	SYSTEMATIC INVESTMENT PLAN (SIP)							
Systemat	Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	24,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Feb 28, 2023 (₹)	1,21,74,328	22,74,067	12,93,110	8,29,201	4,39,169	1,21,302		
Scheme Returns (%)	14.20	12.29	12.13	12.92	13.39	2.03		
Nifty 100 (TRI) Returns (%)	13.58	12.16	12.03	11.97	12.36	-3.73		
Alpha	0.62	0.12	0.10	0.95	1.03	5.76		
Nifty 100 (TRI) (₹)#	1,12,80,062	22,59,023	12,88,563	8,09,916	4,32,711	1,17,593		
Nifty 50 (TRI) Returns (%)	13.42	12.57	12.98	13.16	14.19	0.93		
Alpha	0.78	-0.28	-0.85	-0.24	-0.80	1.11		
Nifty 50 (TRI) (₹)#	1,10,55,373	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594		
S&P BSE SENSEX (TRI) (₹)^	1,14,51,604	23,71,905	13,69,891	8,46,898	4,48,456	1,22,506		
S&P BSE SENSEX (TRI) Returns (%)	13.70	13.08	13.74	13.78	14.85	3.93		



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer The above risk—o—meter is based on the scheme portfolio as on 28th February. 2023. An addendum may be issued or updated on the website for new riskmeter Since inception date of December 29, 1998; Since Inception of Regular Plan Growth Option is 04/02/2003 Alpha is difference of scheme return with benchmark return. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Returns are of Regular Plan Growth Option XIRR helps in calculating return on investments signer an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark. TRI – Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFIExplore. ***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. **Kotak Bluechip Fund NAV as on February 28, 2023**;₹48.017 (Reg-Plan-IDCW), ₹55.019 (Dir-Plan-IDCW), ₹371.985 (Growth Option) *Tor Fund Manager experience, please refer page 87-90. ## Risk rate assumed to be 6.70% (FBIL Overnight NIBOR rate as on 28th February 2023).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 91-93. For scheme performance, please refer page no 77-86.

KOTAK MULTICAP FUND

NIL

the date of allotment: Nil.

date of allotment: 1%

Total Expense Ratio** Regular: 1.93%; Direct: 0.23%

Data as on February 28, 2023

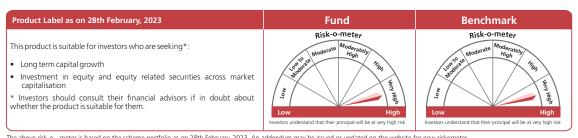
b)If units redeemed or switched out are in excess of the limit within 1 year from the

c)If units are redeemed or switched out on or after 1 year from the date of allotment:

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Ind Manager*	*: Mr. Harsha Upadhyaya,			PORT	FOLIO		
	Mr. Devender Singhal,	lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
	Mr. Abhishek Bisen &	Equity & Equity related			 Deviewe mee		3.04
	Mr. Arjun Khanna	Banks		16.96	Beverages United Breweries Ltd.		1.66
edicated Fund	d manager for investments	Bank Of Baroda		2.95	United Spirits Ltd.		1.38
foreign securi		Axis Bank Ltd.		2.81	Power		2.88
5		The South Indian Bank Ltd.		2.06	National Thermal Power		2.88
AUM:	₹4,020.14 crs	Indusind Bank Ltd.		1.93	Corporation Limited		2.88
JM:	₹3,911.55 crs	Indian Bank		1.78	Gas		2.00
nchmark:	Nifty 500 Multicap	City Union Bank Ltd.		1.53	Gail (India) Ltd.		2.19
nchinark.		HDFC Bank Ltd.		1.31	Auto Components		2.1
	50:25:25 TRI	Federal Bank Ltd.		1.06	Rolex Rings Ltd.		1.2
otment date:	: September 29, 2021	Karur Vysya Bank Ltd.		0.57	Subros Ltd.		0.95
io count:	2,23,544	ICICI Bank Ltd.		0.48			2.00
io count.	2,23,344	State Bank Of India		0.48	Chemicals and Petrochemicals Tata Chemicals Ltd		2.00
		Automobiles		8.88	Entertainment		2.00
estment Obje		Maruti Suzuki India Limited		6.19	PVR Ltd		1.0
	objective of the scheme is			2.69			0.79
	g-term capital appreciation	Hero MotoCorp Ltd.		2.09 8.19	Zee Entertainment Enterprises Ltd Industrial Products		
	of equity and equity related	Finance Power Finance Corporation Ltd.		2.52	Carborundum Universal Ltd.		1.6 1.6
urities across	market capitalization.	Shriram Finance Ltd.		2.52			
wever, there	is no assurance that the				Printing and Publication		1.6
	scheme will be realized.	Aavas Financiers Ltd.		1.99	Navneet Education Ltd.		1.6
		Mahindra & Mahindra Financial		1.62	Commercial Services & Supplies		1.5 1.5
ilable Plans/0	Options	Services Ltd.		1.63	Firstsource Solutions Ltd.		1.5
Regular Plan	B) Direct Plan	IT - Software		6.71	Cement and Cement Products		1.4
المعام الم	Distribution and	Persistent Systems Limited		2.27	Ambuja Cements Ltd.		0.1
	Income Distribution cum	Infosys Ltd.		1.52	JK Cement Ltd.		
	awal (IDCW) (Payout and	HCL Technologies Ltd.		1.52	Food Products		1.4
	t) (applicable for all	Tech Mahindra Ltd.		1.10	Heritage Foods Ltd		1.1. 0.3
ns)		LTIMindtree Limited		0.30	Prataap Snacks Ltd Personal Products		0.3 1.3
		Consumer Durables		6.27	Emami Ltd.		1.3
W Frequency		Century Plyboards (India) Ltd.		2.54			
stee's Discreti	ion	Kansai Nerolac Paints Ltd		1.90	Insurance		1.1 1.1
		Pokarna Ltd.		1.00	Max Financial Services Ltd.		
OS		Bata India Ltd.		0.83	Leisure Services		1.0
	75 610/	Diversified FMCG		5.85	Jubilant Foodworks Limited		0.8 0.2
ortfolio Turn	over 75.61%	ITC Ltd.		5.66	Barbeque Nation Hospitality Ltd.		1.0
imum Invest	tment Amount	Hindustan Unilever Ltd.		0.19	Realty		1.0
	nt: ₹5000 and in multiple of	Construction		5.57	Mahindra Lifespace Developers Ltd		
	and of ₹0.01 for switches	Kalpataru Power Transmission Ltd.		3.07	Telecom - Services		1.0
	vestment: ₹1000 & in	PNC Infratech Ltd		1.02	Bharti Airtel Ltd		1.0 0.8
	vestment. Crooo & in	KNR Constructions Ltd.		0.82	Aerospace and Defense		
tiples of ₹1		Ashoka Buildcon Limited		0.66	Bharat Electronics Ltd.		0.8
		Pharmaceuticals and Biotechnolo	ду	3.99	Equity & Equity related - Total		97.6
al Investmen [.]	ts Horizon	Sun Pharmaceuticals Industries Ltd.		1.71	Mutual Fund Units		
ears & above	2	Alkem Laboratories Ltd.		1.39	Kotak Liquid Scheme Direct	Martinel Fried	
		JB Chemicals & Pharmaceuticals Ltd.		0.89	Plan Growth	Mutual Fund	
d Structure		Petroleum Products		3.68		industry	0.8
	(applicable for all plans)	Reliance Industries Ltd.		3.68	Mutual Fund Units - Total		0.8
Load:		Healthcare Services		3.47	Triparty Repo		1.4
or redemptio	on / switch out of upto 10%	Max Healthcare Institute Ltd.		2.18	Net Current Assets/(Liabilities)		0.0
	investment amount (limit)	Fortis Healthcare India Ltd		1.29	Grand Total		100.0

	SECTOR ALLOCATION (%)										
16.96 I	8.88	8.19	6.71	6.27	5.85	5.57	3.99 3	3.68	3.47	30.4 I	43
Banks Au										FMCG	Construction



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer Kotak Multicap Fund NAV as on February 28, 2023: ₹10.148 (Reg-Plan-IDCW), ₹10.4 (Dir-Plan-IDCW), ₹10.148 (Growth Option), ₹10.4 (Direct Growth Option)

*For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

KOTAK TAX SAVER FUND

Investment style Value Blend Growth Size Large Medium Small

> % to Net Assets 1 53 3.06 1.57 1.49 2.50 1.11 1.11 0.28

2.46 1.83

0.63 2.34

2.34 1.71

1.67 0.04

1.70

1.70 1.43

0.78

0.65 1.41

1.41

1.24

1.24 1.18

1.18 1.12 1.12 1.01 1.01 0.96 0.96 **0.96** 0.96 0.76 0.76

0.35

0.35

98.31

1.99

-0.30

100.00

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Fund Manager*: Mr. Harsha					
	Upadhyaya				
AAUM:	₹3,198.78 crs				
AUM:	₹3,167.04 crs				
Benchmark:	Nifty 500 TRI				
Allotment date:	November 23, 2005				
Folio count [.]	3 87 708				

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	13.87%
^s Beta	0.91
^{\$} Sharpe##	0.55
[§] Standard Deviation	21.07%
(P/E)	21.80
P/BV	3.20
IDCW Yield	0.99

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹500 and in multiple of

₹500

Additional Investment: ₹500 & in multiples of₹500

Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 2.18%; Direct: 0.69%

Data as on February 28, 2023

		FORT			
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	9
Equity & Equity related			Thermax Ltd.		
Banks		22.20	Cement and Cement Products		
ICICI Bank Ltd.		7.02	Ambuja Cements Ltd.		
State Bank Of India		4.95	Ultratech Cement Ltd.		
Axis Bank Ltd.		4.80	Auto Components		
HDFC Bank Ltd.		2.27	Balkrishna Industries Ltd.		
Bank Of Baroda		1.76	Exide Industries Ltd		
AU Small Finance Bank Ltd.		1.40	Bosch Ltd.		
Chemicals and Petrochemicals		6.62	Finance		
SRF Ltd.		2.47	Bajaj Finance Ltd.		
Linde India Ltd.		2.35	Bajaj Finserv Ltd.		
Solar Industries India Limited		0.93	Ferrous Metals		
Tata Chemicals Ltd		0.46	Jindal Steel & Power Ltd.		
Archean Chemicals Ltd.		0.41	Telecom - Services		
Diversified FMCG		6.49	Bharti Airtel Ltd		
ITC Ltd.		4.16	Bharti Airtel Ltd - Partly Paid Shares		
Hindustan Unilever Ltd.		2.33	Beverages		
IT - Software		6.08	United Spirits Ltd.		
Infosys Ltd.		3.76	Transport Services		
Tata Consultancy Services Ltd.		2.32 5.88	Blue Dart Express Ltd.		
Automobiles Maruti Suzuki India Limited		5.88 4.08	Container Corporation of India Ltd.		
Mahindra & Mahindra Ltd.		4.08	Food Products		
		5.76	Britannia Industries Ltd.		
Larsen And Toubro Ltd.		4.00	Insurance		
Kalpataru Power Transmission Ltd.		1.41			
Ashoka Buildcon Limited		0.35	SBI Life Insurance Company Ltd Power		
Industrial Products		5.28	National Thermal Power		
Cummins India Ltd.		2.11	Corporation Limited		
Carborundum Universal Ltd.		1.08	Fertilizers and Agrochemicals		
SKF India Ltd		1.06	Coromandel International I td.		
Bharat Forge Ltd.		1.03			
Consumer Durables		4.81	Agricultural, Commercial		
Blue Star Ltd.		1.16	and Constr		
Whirlpool of India Ltd.		1.11	Ashok Leyland Ltd.		
Kansai Nerolac Paints Ltd		0.89	Agricultural Food and other		
V-Guard Industries Ltd.		0.67	Product		
Sheela Foam Ltd		0.53	Balrampur Chini Mills Ltd.		
Hawkins Cooker Ltd		0.36	Gas		
Orient Electric Ltd.		0.09	Gujarat State Petronet Ltd.		
Pharmaceuticals and			Non - Ferrous Metals		
Biotechnology		3.92	Hindalco Industries Ltd		
Sun Pharmaceuticals Industries Ltd.		2.11	Capital Markets		
Zydus Lifesciences Limited		0.95	Prudent Corporate Advisory		
Cipla Ltd.		0.86	Services Ltd.		
Petroleum Products		3.67	Equity & Equity related - Total		
RELIANCE INDUSTRIES LTD.		3.67	Triparty Repo		
Electrical Equipment		3.41	Net Current Assets/(Liabilities)		
ABB India Ltd		1.88	Grand Total		

PORTFOLIO

		SECTOR ALI	LOCATIO	ON (%)				
Scheme	26.25	10 _, 56	9 _. 70	8.39	7.74	6.07	5.76 4.80	4.63 3.92
	31 _, 56	8.52	3.82 5	.85 2.70	11,71	2.54 3.	66 9.70	4.99
				·				
Benchmark Finan	31,56 cial Services Fast Moving Consu				[

Information Technology Construction Consumer Durables Oil, Gas & Consumable Fuels Health Care

SYSTEMATIC INVESTMENT PLAN (SIP)								
Systemat	Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	20,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Feb 28, 2023 (₹)	68,71,336	25,02,737	13,66,111	8,69,520	4,56,998	1,22,162		
Scheme Returns (%)	12.51	14.08	13.67	14.85	16.18	3.39		
Nifty 500 (TRI) Returns (%)	12.05	12.77	12.60	13.07	14.01	-2.77		
Alpha	0.46	1.31	1.06	1.78	2.17	6.16		
Nifty 500 (TRI) (₹)#	65,54,301	23,33,514	13,15,203	8,32,315	4,43,103	1,18,214		
Nifty 50 (TRI) (₹)^	64,41,450	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594		
Nifty 50 (TRI) Returns (%)	11.88	12.57	12.98	13.16	14.19	0.93		

Product Label as on 28th February, 2023

This product is suitable for investors who are seeking*:

long term capital growth with a 3 year lock in

· Investment in portfolio of predominantly equity & equity related securities



Fund

Risk-o-meter

The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskomete

Benchmark

Risk-o-meter

Scheme Incerption : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000⁻ on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the based on provide subscription. # Benchmark ; ^ Additional Benchmark. TRI – Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. Kotak Tax Saver Fund NAV as on February 28, 2023: \$\vec{27}\$.477 (Reg-Plan-IDCW), \$\vec{25}\$.012 (DirerPlan-IDCW), \$\vec{25}\$.418 (Growth Option) \$\vec{83}\$.583 (Direct Growth Option) \$\vec{83}\$.583 (Direct Growth Option) \$\vec{83}\$.593 (Direct Growth Opti

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category



Fund Manager*:	Ms. Shibani Kurian & Mr. Arjun Khanna (Dedicated Fund Manager for Overseas Investments)
AAUM:	₹2,498.84 crs
AUM:	₹2,447.92 crs
Benchmark***:	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
Allotment date:	July 16, 2019
Folio count:	98,207

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation/ income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	24.68%
^s Beta	0.95
^s Sharpe##	0.46
^s Standard Deviation	21.83%
(P/E)	26.88
P/BV	3.93
IDCW Yield	1.00

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 2.06%; Direct: 0.51%

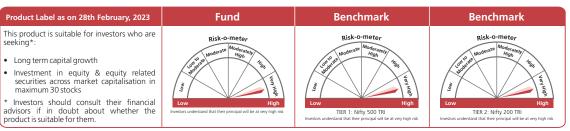
Data as on February 28, 2023

FORTOLIO									
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets				
Equity & Equity related			Alkem Laboratories Ltd.		2.71				
Banks		25.77	Construction		4.69				
HDFC Bank Ltd.		8.20	Larsen And Toubro Ltd.		4.69				
ICICI Bank Ltd.		7.09	Petroleum Products		4.61				
Axis Bank Ltd.		4.36	RELIANCE INDUSTRIES LTD.		4.61				
State Bank Of India		4.28	Cement and Cement Products		3.25				
AU Small Finance Bank Ltd.		1.84	Ultratech Cement Ltd.		3.25				
Industrial Products		9.78	Diversified FMCG		3.06				
Supreme Industries Limited		3.12	Hindustan Unilever Ltd.		3.06				
Bharat Forge Ltd.		3.08	Aerospace and Defense		2.92				
Polycab India Ltd.		2.59	Bharat Electronics Ltd.		2.92				
Carborundum Universal Ltd.		0.99	Telecom - Services		2.82				
IT - Software		9.47	Bharti Airtel Ltd		2.70				
Infosys Ltd.		6.51	Bharti Airtel Ltd - Partly Paid Shares		0.12				
LTIMindtree Limited		2.96	Chemicals and Petrochemicals		2.56				
Consumer Durables		8.07	SRF Ltd.		2.56				
Bata India Ltd.		2.35	Beverages		2.41				
Kajaria Ceramics Ltd.		2.21	United Breweries Ltd.		2.41				
Orient Electric Ltd.		1.93	Fertilizers and Agrochemicals		2.40				
Sheela Foam Ltd		1.58	P I Industries Ltd		2.40				
Automobiles		7.85	Finance		1.80				
Maruti Suzuki India Limited		4.23	Bajaj Finance Ltd.		1.80				
Hero MotoCorp Ltd.		1.83	Equity & Equity related - Total		97.43				
Mahindra & Mahindra Ltd.		1.79	Triparty Repo		2.71				
Pharmaceuticals and			Net Current Assets/(Liabilities)		-0.14				
Biotechnology		5.97	Grand Total		100.00				
Sun Pharmaceuticals Industries Ltd.		3.26							
		SECTOR ALL	OCATION (%)						

PORTEOLIO

25.77	9.78	9.47 I	8.07 I	7.85 I	5.97 I	4.69	4.61 3.	25 3.06	17.48 I
Banks Industrial Products Construction Petroleum P									s and Biotechnolog

SYSTEMATIC INVESTMENT PLAN (SIP)								
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of Rs 10000	Since Inception	3 years	1 year					
Total amount invested (₹)	4,40,000	3,60,000	1,20,000					
Total Value as on Feb 28, 2023 (₹)	5,61,948	4,38,443	1,19,688					
Scheme Returns (%)	13.46	13.27	-0.49					
Nifty 500 TRI (%)	14.34	14.01	-2.77					
Alpha	-0.88	-0.74	2.28					
Nifty 500 TRI (₹)#	5,70,786	4,43,103	1,18,214					
Nifty 200 (TRI) Returns (%)	13.61	13.34	-3.02					
Alpha	-0.15	-0.06	2.53					
Nifty 200 (TRI) (₹)#	5,63,485	4,38,847	1,18,053					
Nifty 50 (TRI) (₹)^	5,68,649	4,44,243	1,20,594					
Nifty 50 (TRI) Returns (%)	14.13	14.19	0.93					



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Scheme Inception: - July 16,2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *** As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Focused Equity Fund NAV as on February 28, 2023: ₹16.096 (Growth Option), ₹17.112 (Direct Growth Option), ₹16.096 (Reg-Plan-IDCW), ₹17.113 (Dir-Plan-IDCW) *For Fund Manager experience, please refer page 87-90. ## Risk rate assumed to be 6.70% (FBIL Overnight MIBOR rate as on 28th February 2023). ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

KOTAK PIONEER FUND

Value





Fund Manager*: Mr. Harish Krishnan &	
Mr. Arjun Khanna	Issuer/
(Dedicated Fund manager for investments in foreign securities)	Equity Autom Maruti
AAUM: ₹1,623.69 crs	Mahind
AUM: ₹1,586.17 crs	Industr
Benchmark: 85% Nifty 500	Bharat I AIA Enc
TRI+15% MSCI ACWI Information Technology Index TRI	Ratnam Carboru Petrole RELIAN
Allotment date: October 31, 2019	Auto C
Folio count: 70,194	Schaeff Rolex Ri
Investment Objective	Sona Bl Samvar

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models.

However, there can be no assurance that the investment objective of the Scheme will be realized. Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Ratios

Portfolio Turnover	11.98%
^s Beta	1.03
^s Sharpe##	0.66
^s Standard Deviation	22.86%

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 10% of the initial investment amount (limit)

purchased or switched in within 1 year from the date of allotment. Nil b) If units redeemed or switched out are in

excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NII

Total Expense Ratio** Regular: 2.01%; Direct: 0.45%

Data as on February 28, 2023

PORTFOLIO									
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets				
Equity & Equity related			Fertilizers and Agrochemicals		2.59				
Automobiles		8.77	Coromandel International Ltd.		1.42				
Maruti Suzuki India Limited		5.57	P I Industries Ltd		1.17				
Mahindra & Mahindra Ltd.		3.20	Chemicals and Petrochemicals		2.30				
Industrial Products		7.20	Solar Industries India Limited		2.30				
Bharat Forge Ltd.		2.50	Retailing		1.93				
AIA Engineering Limited.		1.98	Trent Ltd		0.73				
Ratnamani Metals & Tubes Ltd.		1.46	Zomato I td.		0.67				
Carborundum Universal Ltd.		1.26	CarTrade Tech Ltd		0.30				
Petroleum Products		6.74	Indiamart intermesh Itd.		0.23				
RELIANCE INDUSTRIES LTD.		6.74	Insurance		1.80				
Auto Components		6.47	HDFC Life Insurance Company Ltd.		1.00				
Schaeffler India Ltd		1.85	ICICI Lombard General Insurance		1.11				
Rolex Rings Ltd.		1.33	Company Ltd		0.69				
Sona BLW Precision Forgings Ltd		1.23	Realty		1.41				
Samvardhana Motherson			Mahindra Lifespace Developers Ltd		1.41				
International Limited		1.09	Diversified		1.32				
Motherson Sumi Wiring India Limited		0.61	3M India I td.		1.32				
Igarashi Motors India Ltd.		0.36	Gas						
Banks		6.46	eas		1.16				
HDFC Bank Ltd.		6.05	Gujarat State Petronet Ltd.		1.16				
Fino Payments Bank Ltd		0.41	Leisure Services		0.83				
IT - Software		5.72	Jubilant Foodworks Limited		0.83				
Persistent Systems Limited		4.99	Commercial Services and Supplies		0.59				
Latent View Analytics Ltd		0.73	Tracxn Technologies Ltd.		0.59				
Pharmaceuticals and			Financial Technology (Fintech)		0.46				
Biotechnology		5.40	PB Fintech Ltd.		0.46				
Sun Pharmaceuticals Industries Ltd.		2.35	Entertainment		0.43				
Zydus Lifesciences Limited		1.59	Zee Entertainment Enterprises Ltd		0.43				
Divi s Laboratories Ltd.		0.80	IT - Services		0.10				
Gland Pharma Limited		0.66	Affle (India) Ltd.		0.10				
Finance		4.60	Equity & Equity related - Total		77.29				
Bajaj Finance Ltd.		2.41	Mutual Fund Units						
SBI Cards & Payment Services Pvt. Ltd.		1.73	CI Global Alpha Innovators Corp						
Aavas Financiers Ltd.		0.46	Class I - 994	Overseas Mutual					
Transport Services		4.03		Fund	11.44				
Inter Globe Aviation Ltd		2.17	Ishares Nasdag 100 UCITS ETF USD -						
Container Corporation of India Ltd.		1.86	for Domestic schemes	Overseas Mutual					
Electrical Equipment		3.76		Fund	10.02				
ABB India Ltd		2.03	Mutual Fund Units - Total		21.46				
Thermax Ltd.		1.73	Triparty Repo		0.79				
Consumer Durables		3.22	Net Current Assets/(Liabilities)		0.46				
Titan Company Ltd.		3.22	Grand Total		100.00				

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class

SECTOR ALLOCATION (%)									
21.46	8.77	7.20	6.74	6.47	6.46	5.72	5.40	4.60 4.03	23.15
Overseas Mutual Fund Automobiles Industrial Products Petroleum Products Auto Components Banks									
IT - Software Pharmaceuticals and Biotechnology Finance Transport Services REST									

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year					
Total amount invested (₹)	4,10,000	3,60,000	1,20,000					
Total Value as on Feb 28, 2023 (₹)	5,26,551	4,41,677	1,20,275					
Scheme Returns (%)	14.85	13.79	0.43					
85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI (%)	13.89	13.42	-1.16					
Alpha	0.95	0.37	1.58					
85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI (₹)#	5,18,412	4,39,328	1,19,258					
Nifty 50 (TRI) (₹)^	5,19,303	4,44,675	1,20,383					
Nifty 50 (TRI) Returns (%)	14.00	14.27	0.60					

Product Label as on 28th February, 2023 Fund **Benchmark** Risk-o-meter Risk-o-meter This product is suitable for investors who are seeking*: ate ate Long term capital growth Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias. . Low Moj High Hig

vestors understand that their principal will be at very

whether the product is suitable for them. tors understand that their principal will be at very high risk

Investors should consult their financial advisors if in doubt about

The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskomete Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are easumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark t 7 A Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Kotak Pioneer Fund NAV as on February 28, 2023; ₹17.301 (Reg-Plan-IDCW), ₹18.306 (Dir-Plan-IDCW), ₹17.301 (Growth Option), ₹18.307 (Direct Growth Option) *For Fund Manager experience, please refer page 87-90. ## Risk rate assumed to be 6.70% (FBIL Overnight MIBOR rate as on 28th February 2023). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.



I KOTAK ESG OPPORTUNITIES FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

& Mr.Arjun Khanna De di cated Fund manager for ivestments in foreign securities) AUM: ₹1,174.35 crs UM: ₹1,125.99 crs enchmark: Nifty 100 ESG Index TRI Ilotment date: December 11, 2020 bilio count: 44,504 restment Objective e scheme shall seek to generate capital preciation by investing in a diversified	Issuer/Instrument Industry/Ratin Equity & Equity related Banks State Bank Of India ICICI Bank Ltd. HDFC Bank Ltd. Axis Bank Ltd. AU Small Finance Bank Ltd. Bank Of Baroda IT - Software Infosys Ltd. Tata Consultancy Services Ltd. Wipro Ltd.	g % to Net Assets 27.75 8.01 7.59 4.19 3.37 2.90 1.69 14.28 7.13 5.00	Issuer/Instrument Industry/Ratin Chemicals and Petrochemicals Linde India Ltd. Telecom - Services Bharti Airtel Ltd Bharti Airtel Ltd - Partly Paid Shares Diversified FMCG Hindustan Unilever Ltd. Transport Services Inter Globe Aviation Ltd Container Corporation of India Ltd.	g % to Net Assets 3.24 2.87 2.76 0.11 1.86 1.86 1.76 1.24
AUM: ₹1,174.35 crs UM: ₹1,174.35 crs UM: ₹1,125.99 crs enchmark: Nifty 100 ESG Index TRI llotment date: December 11, 2020 blio count: 44,504 restment Objective e scheme shall seek to generate capital preciation by investing in a diversified	Banks State Bank Of India ICICI Bank Ltd. HDFC Bank Ltd. Axis Bank Ltd. AU Small Finance Bank Ltd. Bank Of Baroda IT - Software Infosys Ltd. Tata Consultancy Services Ltd. Wipro Ltd.	8.01 7.59 4.19 3.37 2.90 1.69 14.28 7.13	Linde India Ltd. Telecom - Services Bharti Airtel Ltd Bharti Airtel Ltd - Partly Paid Shares Diversified FMCG Hindustan Unilever Ltd. Transport Services Inter Globe Aviation Ltd	3.24 2.87 2.76 0.11 1.86 1.86 1.76
AUM: ₹1,174.35 crs UM: ₹1,125.99 crs enchmark: Nifty 100 ESG Index TRI Ilotment date: December 11, 2020 blio count: 44,504 restment Objective e scheme shall seek to generate capital preciation by investing in a diversified	State Bank Of India ICICI Bank Ltd. HDFC Bank Ltd. Axis Bank Ltd. AU Small Finance Bank Ltd. Bank Of Baroda IT - Software Infosys Ltd. Tata Consultancy Services Ltd. Wipro Ltd.	8.01 7.59 4.19 3.37 2.90 1.69 14.28 7.13	Telecom - Services Bharti Airtel Ltd Bharti Airtel Ltd - Partly Paid Shares Diversified FMCG Hindustan Unilever Ltd. Transport Services Inter Globe Aviation Ltd	2.87 2.76 0.11 1.86 1.86 1.76
UM: ₹1,125.99 crs enchmark: Nifty 100 ESG Index TRI Ilotment date: December 11, 2020 olio count: 44,504 restment Objective e scheme shall seek to generate capital preciation by investing in a diversified	ICICI Bank Ltd. HDFC Bank Ltd. Axis Bank Ltd. AU Small Finance Bank Ltd. Bank Of Baroda IT - Software Infosys Ltd. Tata Consultancy Services Ltd. Wipro Ltd.	7.59 4.19 3.37 2.90 1.69 14.28 7.13	Bharti Airtel Ltd Bharti Airtel Ltd - Partly Paid Shares Diversified FMCG Hindustan Unilever Ltd. Transport Services Inter Globe Aviation Ltd	2.76 0.11 1.86 1.86 1.76
enchmark: Nifty 100 ESG Index TRI Ilotment date: December 11, 2020 Dio count: 44,504 restment Objective e scheme shall seek to generate capital preciation by investing in a diversified	HDFC Bank Ltd. Axis Bank Ltd. AU Small Finance Bank Ltd. Bank Of Baroda IT - Software Infosys Ltd. Tata Consultancy Services Ltd. Wipro Ltd.	4.19 3.37 2.90 1.69 14.28 7.13	Bharti Airtel Ltd - Partly Paid Shares Diversified FMCG Hindustan Unilever Ltd. Transport Services Inter Globe Aviation Ltd	0.11 1.86 1.86
Ilotment date: December 11, 2020 olio count: 44,504 restment Objective e scheme shall seek to generate capital preciation by investing in a diversified	Axis Bank Ltd. AU Small Finance Bank Ltd. Bank Of Baroda IT - Software Infosys Ltd. Tata Consultancy Services Ltd. Wipro Ltd.	3.37 2.90 1.69 14.28 7.13	Diversified FMCG Hindustan Unilever Ltd. Transport Services Inter Globe Aviation Ltd	1.86 1.86 1.76
blio count: 44,504 restment Objective e scheme shall seek to generate capital preciation by investing in a diversified	AU Small Finance Bank Ltd. Bank Of Baroda IT - Software Infosys Ltd. Tata Consultancy Services Ltd. Wipro Ltd.	2.90 1.69 14.28 7.13	Hindustan Unilever Ltd. Transport Services Inter Globe Aviation Ltd	1.86 1.76
restment Objective e scheme shall seek to generate capital preciation by investing in a diversified	Bank Of Baroda IT - Software Infosys Ltd. Tata Consultancy Services Ltd. Wipro Ltd.	1.69 14.28 7.13	Transport Services Inter Globe Aviation Ltd	1.76
restment Objective e scheme shall seek to generate capital preciation by investing in a diversified	IT - Software Infosys Ltd. Tata Consultancy Services Ltd. Wipro Ltd.	14.28 7.13	Inter Globe Aviation Ltd	
e scheme shall seek to generate capital preciation by investing in a diversified	Infosys Ltd. Tata Consultancy Services Ltd. Wipro Ltd.	7.13		1.24
preciation by investing in a diversified	Tata Consultancy Services Ltd. Wipro Ltd.		Container Corporation of India Ltd.	
	Wipro Ltd.	5.00		0.52
rtfolio of companies that follow			Agricultural Food and other Product	1.74
vironmental, Social and Governance		2.15	Balrampur Chini Mills Ltd.	1.74
rameters.	Finance	8.40	Petroleum Products	1.65
wever, there can be no assurance that	Bajaj Finance Ltd.	4.23	RELIANCE INDUSTRIES LTD.	1.65
e investment objective of the Scheme will realized.	HDFC Ltd.	4.17	Consumer Durables	1.32
	Automobiles	6.47	VIP Industries Ltd.	1.26
ailable Plans/Options Regular Plan B) Direct Plan	Mahindra & Mahindra Ltd.	2.54	Bata India Ltd.	0.06
<u> </u>	Eicher Motors Ltd.	1.66	Auto Components	1.29
otions: Payout of IDCW, Reinvestment of CW & Growth (applicable for all	Maruti Suzuki India Limited	1.30	Bosch Ltd.	1.20
ans)	Hero MotoCorp Ltd.	0.97	Balkrishna Industries Ltd.	0.09
CW Frequency	Cement and Cement Products	6.17	Ferrous Metals	0.98
istee's Discretion	Ultratech Cement Ltd.	3.10	Jindal Steel & Power Ltd.	0.98
tios	Ambuja Cements Ltd.	1.97	Healthcare Services	0.62
Portfolio Turnover 30.62%	JK Cement Ltd.	1.10	DR.Lal Pathlabs Ltd.	0.62
nimum Investment Amount	Construction	4.96	Retailing	0.39
tial Investment: ₹5000 and in multiple of	Larsen And Toubro Ltd.	4.96	V-Mart Retail Ltd.	0.39
for purchase and of ₹0.01 for switches	Pharmaceuticals and Biotechnology	4.10	Fertilizers and Agrochemicals	0.03
Iditional Investment: ₹1000 & in	Sun Pharmaceuticals Industries Ltd.	1.61	Dhanuka Agritech Ltd.	0.03
ltiples of ₹1	Cipla Ltd.	1.09	Equity & Equity related - Total	97.71
eal Investments Horizon: 5 years & above	Abbott India Ltd.	0.90	Mutual Fund Units	
ad Structure	Divi s Laboratories Ltd.	0.50	Kotak Liguid Scheme	
try Load: Nil. (applicable for all plans)	Industrial Products	4.00	Direct Plan Growth Mutual Fund	
t Load: % of the units allotted shall be redeemed	Bharat Forge Ltd.	2.17	industry	0.99
thout any Exit Load on or before	Ratnamani Metals & Tubes Ltd.	1.09	Mutual Fund Units - Total	0.99
mpletion of 1 Year from the date of	Supreme Industries Limited	0.74	Triparty Repo	1.29
otment of units.	Non - Ferrous Metals	3.83	Net Current Assets/(Liabilities)	0.01
y redemption in excess of such limit thin 1 Year from the date of allotment	Hindalco Industries Ltd	3.83	Grand Total	100.00

SECTOR ALLOCATION (%)								
27.75	14.28	8.40 I	6.47	6.17 4	.96 4.10	4.00 3.83 3.	24 16.8)
Banks IT - Software Finance Automobiles Cement and Cement Products Construction								
Pharmaceuticals and Biotechnology Automobiles Cement and Cement Products Construction Pharmaceuticals and Biotechnology Industrial Products Non - Ferrous Metals Chemicals and Petrochemicals REST								

Kotak ESG Opportunities Fund NAV as on February 28, 2023: ₹11.397 (Reg-Plan-IDCW), ₹11.843 (Dir-Plan-IDCW), ₹11.397 (Growth Option), ₹11.843 (Direct Growth Option)

*For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

Product Label as on 28th February, 2023	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter High Cov High Low High	Risk-o-meter Moderate Moderate High Low High High High High High

The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Investment Objective

Any redemption in within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio** Regular: 2.14%; Direct: 0.40%

Data as on February 28, 2023

KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy



generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.	Issuer/Instrument Equity & Equity related Banks ICICI Bank Ltd. HDFC Bank Ltd. State Bank Of India Axis Bank Ltd. Federal Bank Ltd. Bank Of Baroda AU Small Finance Bank Ltd. IT - Software Infosys Ltd. HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd. Prdus Laboratories Ltd. Prdus Laboratories Ltd. Prdus Laboratories Ltd. IT. Sydus Limited	Industry/Rating	% to Net Assets 21.87 4.84 4.48 3.35 3.22 1.86 1.58 1.46 1.08 10.37 5.24 1.75 1.74 1.64 6.31 2.21 1.27 0.97	Issuer/Instrument The Ramco Cements Ltd Petroleum Products RELIANCE INDUSTRIES LTD. Auto Components Bosch Ltd. Exide Industries Ltd Personal Products Godrej Consumer Products Ltd. Emami Ltd. Telecom - Services Bharti Airtel Ltd - Partly Paid Shares Consumer Durables Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services	Industry/Rating	% to Net Assets 0.27 3.53 3.53 2.97 1.50 1.47 2.69 2.05 0.64 2.68 2.59 0.09 0.59 0.59 0.59 0.59 0.59 0.59 0
Benchmark***: Nifty 500 TRI (Tier 1) Nifty 100 TRI (Tier 2) Allotment date: July 27, 2005 Folio count: 58,671 nvestment Objective The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest n stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential s not yet recognised by the market. At imes, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.	Banks ICICI Bank Ltd. HDFC Bank Ltd. State Bank Of India Axis Bank Ltd. Federal Bank Ltd. Bank Of Baroda AU Small Finance Bank Ltd. IndusInd Bank Ltd. IT - Software Infosys Ltd. HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		4.84 4.48 3.35 3.22 1.86 1.58 1.46 1.08 10.37 5.24 1.75 1.74 1.64 6.31 2.21 1.27 0.97	Petroleum Products RELIANCE INDUSTRIES LTD. Auto Components Bosch Ltd. Exide Industries Ltd Personal Products Godrej Consumer Products Ltd. Emami Ltd. Telecom - Services Bharti Airtel Ltd - Partly Paid Shares Consumer Durables Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		3.53 3.53 2.97 1.50 1.47 2.69 2.05 0.64 2.68 2.59 0.09 2.53 0.99 0.89 0.40 0.25 2.36
Niftý 100 TRI (Tier 2) Allotment date: July 27, 2005 Folio count: 58,671 nvestment Objective The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest n stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential s not yet recognised by the market. At imes, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.	Banks ICICI Bank Ltd. HDFC Bank Ltd. State Bank Of India Axis Bank Ltd. Federal Bank Ltd. Bank Of Baroda AU Small Finance Bank Ltd. IndusInd Bank Ltd. IT - Software Infosys Ltd. HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		4.84 4.48 3.35 3.22 1.86 1.58 1.46 1.08 10.37 5.24 1.75 1.74 1.64 6.31 2.21 1.27 0.97	Petroleum Products RELIANCE INDUSTRIES LTD. Auto Components Bosch Ltd. Exide Industries Ltd Personal Products Godrej Consumer Products Ltd. Emami Ltd. Telecom - Services Bharti Airtel Ltd - Partly Paid Shares Consumer Durables Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		3.53 3.53 2.97 1.50 1.47 2.69 2.05 0.64 2.68 2.59 0.09 2.53 0.99 0.89 0.40 0.25 2.36
Allotment date: July 27, 2005 Folio count: 58,671 nvestment Objective The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest n stocks of companies, which are indamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential s not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.	ICICI Bank Ltd. HDFC Bank Ltd. State Bank Of India Axis Bank Ltd. Federal Bank Ltd. Bank Of Baroda AU Small Finance Bank Ltd. Indusind Bank Ltd. IT - Software Infosys Ltd. HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd.		4.84 4.48 3.35 3.22 1.86 1.58 1.46 1.08 10.37 5.24 1.75 1.74 1.64 6.31 2.21 1.27 0.97	RELIANCE INDUSTRIES LTD. Auto Components Bosch Ltd. Exide Industries Ltd Personal Products Godrej Consumer Products Ltd. Emami Ltd. Telecom - Services Bharti Airtel Ltd - Partly Paid Shares Consumer Durables Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		3.53 2.97 1.50 0.64 2.05 0.64 2.59 0.09 2.53 0.99 0.89 0.25 2.36 2.36
Folio count: 58,671 nvestment Objective The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest n stocks of companies, which are undamentally sound but are undervalued. Jndervalued stocks are stocks of those companies whose true long term potential s not yet recognised by the market. At imes, the broad market takes time to appreciate the long-term potential of some undamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.	HDFC Bank Ltd. State Bank Of India Axis Bank Ltd. Federal Bank Ltd. Bank Of Baroda AU Small Finance Bank Ltd. IndusInd Bank Ltd. IT - Software Infosys Ltd. HCL Technologies Ltd. HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		4.48 3.35 3.22 1.86 1.58 1.46 1.08 10.37 5.24 1.75 1.74 1.64 6.31 2.21 1.27 0.97	Auto Components Bosch Ltd. Exide Industries Ltd Personal Products Godrej Consumer Products Ltd. Emami Ltd. Telecom - Services Bharti Airtel Ltd - Partly Paid Shares Consumer Durables Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		2.97 1.50 1.47 2.69 2.05 0.64 2.68 2.59 0.09 2.53 0.99 0.89 0.40 0.25 2.36 2.36
nvestment Objective the investment objective of the scheme is to generate capital appreciation from a liversified portfolio of equity and equity elated instruments. The Scheme will invest in stocks of companies, which are undamentally sound but are undervalued. Indervalued stocks are stocks of those ompanies whose true long term potential is not yet recognised by the market. At imes, the broad market takes time to ppreciate the long-term potential of some undamentally sound companies. tocks of such companies are traded at vices below their intrinsic value and are egarded as undervalued stocks.	State Bank Of India Axis Bank Ltd. Federal Bank Ltd. Bank Of Baroda AU Small Finance Bank Ltd. Indusind Bank Ltd. IT - Software Infosys Ltd. HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd.		3.35 3.22 1.86 1.58 1.46 1.08 10.37 5.24 1.75 1.74 1.64 6.31 2.21 1.27 0.97	Bosch Ltd. Exide Industries Ltd Personal Products Godrej Consumer Products Ltd. Emami Ltd. Telecom - Services Bharti Airtel Ltd - Partly Paid Shares Consumer Durables Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		1.50 1.47 2.69 2.05 0.64 2.68 2.59 0.09 2.53 0.89 0.40 0.25 2.36 2.36
he investment objective of the scheme is to lenerate capital appreciation from a liversified portfolio of equity and equity elated instruments. The Scheme will invest n stocks of companies, which are undamentally sound but are undervalued. Indervalued stocks are stocks of those ompanies whose true long term potential s not yet recognised by the market. At imes, the broad market takes time to ppreciate the long-term potential of some undamentally sound companies. tocks of such companies are traded at prices below their intrinsic value and are egarded as undervalued stocks.	Federal Bank Ltd. Bank Of Baroda AU Small Finance Bank Ltd. IndusInd Bank Ltd. Infosys Ltd. HCL Technologies Ltd. HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd.		1.86 1.58 1.46 1.08 10.37 5.24 1.75 1.74 1.64 6.31 2.21 1.27 0.97	Personal Products Godrej Consumer Products Ltd. Emami Ltd. Telecom - Services Bharti Airtel Ltd - Partly Paid Shares Consumer Durables Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		2.69 2.05 0.64 2.59 0.09 2.53 0.99 0.89 0.40 0.25 2.36 2.36
he investment objective of the scheme is to lenerate capital appreciation from a liversified portfolio of equity and equity elated instruments. The Scheme will invest n stocks of companies, which are undamentally sound but are undervalued. Indervalued stocks are stocks of those ompanies whose true long term potential s not yet recognised by the market. At imes, the broad market takes time to ppreciate the long-term potential of some undamentally sound companies. tocks of such companies are traded at prices below their intrinsic value and are egarded as undervalued stocks.	Bank Of Baroda AU Small Finance Bank Ltd. Indusind Bank Ltd. IT - Software Infosys Ltd. HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		1.58 1.46 1.08 10.37 5.24 1.75 1.74 1.64 6.31 2.21 1.27 0.97	Godrej Consumer Products Ltd. Emami Ltd. Telecom - Services Bharti Airtel Ltd Bharti Airtel Ltd - Partly Paid Shares Consumer Durables Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		2.05 0.64 2.68 2.59 0.09 0.89 0.40 0.25 2.36 2.36
enerate capital appreciation from a iversified portfolio of equity and equity elated instruments. The Scheme will invest in stocks of companies, which are indamentally sound but are undervalued. Indervalued stocks are stocks of those ompanies whose true long term potential not yet recognised by the market. At mes, the broad market takes time to ppreciate the long-term potential of some undamentally sound companies. tocks of such companies are traded at rices below their intrinsic value and are garded as undervalued stocks.	AU Small Finance Bank Ltd. Indusind Bank Ltd. IT - Software Infosys Ltd. HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		1.46 1.08 10.37 5.24 1.75 1.74 1.64 6.31 2.21 1.27 0.97	Emami Ltd. Telecom - Services Bharti Airtel Ltd Bharti Airtel Ltd - Partly Paid Shares Consumer Durables Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		0.64 2.69 2.59 0.09 2.53 0.99 0.89 0.40 0.25 2.36 2.36
iversified portfolio of equity and equity elated instruments. The Scheme will invest in stocks of companies, which are indamentally sound but are undervalued. ndervalued stocks are stocks of those ompanies whose true long term potential not yet recognised by the market. At mes, the broad market takes time to oppreciate the long-term potential of some indamentally sound companies. tocks of such companies are traded at rices below their intrinsic value and are regarded as undervalued stocks.	IndusInd Bank Ltd. IT - Software Inforsy Ltd. HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		1.08 10.37 5.24 1.75 1.74 1.64 6.31 2.21 1.27 0.97	Telecom - Services Bharti Airtel Ltd - Partly Paid Shares Consumer Durables Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		2.68 2.59 0.09 2.53 0.99 0.89 0.40 0.25 2.36
iversified portfolio of equity and equity elated instruments. The Scheme will invest in stocks of companies, which are indamentally sound but are undervalued. ndervalued stocks are stocks of those ompanies whose true long term potential not yet recognised by the market. At mes, the broad market takes time to oppreciate the long-term potential of some indamentally sound companies. tocks of such companies are traded at rices below their intrinsic value and are regarded as undervalued stocks.	IT - Software Infosys Ltd. HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		10.37 5.24 1.75 1.74 1.64 6.31 2.21 1.27 0.97	Bharti Airtel Ltd Bharti Airtel Ltd - Partly Paid Shares Consumer Durables Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		2.59 0.09 2.53 0.99 0.40 0.25 2.36 2.36
lated instruments. The Scheme will invest or stocks of companies, which are indamentally sound but are undervalued. Indervalued stocks are stocks of those ompanies whose true long term potential not yet recognised by the market. At mes, the broad market takes time to oppreciate the long-term potential of some indamentally sound companies. tocks of such companies are traded at rices below their intrinsic value and are igarded as undervalued stocks.	Infosys Ltd. HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		5.24 1.75 1.74 1.64 6.31 2.21 1.27 0.97	Bharti Airtel Ltd - Partly Paid Shares Consumer Durables Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		0.09 2.53 0.99 0.40 0.25 2.36 2.36
Indamentally sound but are undervalued. Indervalued stocks are stocks of those ompanies whose true long term potential not yet recognised by the market. At mes, the broad market takes time to opreciate the long-term potential of some indamentally sound companies. tocks of such companies are traded at rices below their intrinsic value and are igarded as undervalued stocks.	HCL Technologies Ltd. Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		1.75 1.74 1.64 6.31 2.21 1.27 0.97	Consumer Durables ´ Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		2.53 0.99 0.89 0.40 0.25 2.36 2.36
ndervalued stocks are stocks of those ompanies whose true long term potential not yet recognised by the market. At mes, the broad market takes time to opreciate the long-term potential of some indamentally sound companies. stocks of such companies are traded at rices below their intrinsic value and are garded as undervalued stocks.	Persistent Systems Limited Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		1.74 1.64 6.31 2.21 1.27 0.97	Whirlpool of India Ltd. Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		0.99 0.89 0.40 0.25 2.36 2.36
ompanies whose true long term potential not yet recognised by the market. At mes, the broad market takes time to opreciate the long-term potential of some indamentally sound companies. tocks of such companies are traded at rices below their intrinsic value and are igarded as undervalued stocks.	Tata Consultancy Services Ltd. Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		1.64 6.31 2.21 1.27 0.97	Kajaria Ceramics Ltd. Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		0.89 0.40 0.25 2.36 2.36
not yet recognised by the market. At mes, the broad market takes time to poreciate the long-term potential of some indamentally sound companies. ocks of such companies are traded at ices below their intrinsic value and are garded as undervalued stocks.	Pharmaceuticaİs and Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		6.31 2.21 1.27 0.97	Bata India Ltd. Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		0.40 0.25 2.36 2.36
mes, the broad market takes time to ppreciate the long-term potential of some indamentally sound companies. ocks of such companies are traded at rices below their intrinsic value and are garded as undervalued stocks.	Biotechnology Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		2.21 1.27 0.97	Elin Electronics Ltd. Power National Thermal Power Corporation Limited Transport Services		0.25 2.36 2.36
preciate the long-term potential of some indamentally sound companies. tocks of such companies are traded at rices below their intrinsic value and are igarded as undervalued stocks.	Sun Pharmaceuticals Industries Ltd. Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		2.21 1.27 0.97	Power National Thermal Power Corporation Limited Transport Services		2.36
indamentally sound companies. cocks of such companies are traded at rices below their intrinsic value and are garded as undervalued stocks.	Torrent Pharmaceuticals Ltd. Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		1.27 0.97	National Thermal Power Corporation Limited Transport Services		2.36
cocks of such companies are traded at rices below their intrinsic value and are garded as undervalued stocks.	Alkem Laboratories Ltd. Dr Reddys Laboratories Ltd.		0.97	Transport Services		
rices below their intrinsic value and are garded as undervalued stocks.	Dr Reddys Laboratories Ltd.					1.70
garded as undervalued stocks.			0.07			
	Zvaus Litesciences Limitea		0.65	Inter Globe Aviation Ltd		1.29
	Cipla Ltd.		0.65	Container Corporation of India Ltd.		0.41
e believe that, over a period of time, the	Industrial Products		5.94	Gas		1.65
rice of a stock reflects the intrinsic value of	Cummins India I td.		2.42	Gujarat State Petronet Ltd.		1.40
e underlying company. Thus, the moving	Supreme Industries Limited		1.78	GAIL (India) Ltd.		0.25
o of the price of the undervalued stock	Bharat Forge Ltd.		1.74	Aerospace and Defense Bharat Electronics Ltd.		1.64 1.64
wards its intrinsic value will help us	Automobiles		5.50	Ferrous Metals		1.64
enerate capital appreciation for investors.	Maruti Suzuki India Limited		2.19	Jindal Steel & Power Ltd.		1.63
owever, there can be no assurance that	Hero MotoCorp Ltd.		1.83	Insurance		1.03
e investment objective of the Scheme will	Mahindra & Mahindra Ltd.		1.48	SBI Life Insurance Company Ltd		1.47
e achieved.	Finance		4.93	Chemicals and Petrochemicals		1.41
vailable Plans/Options	HDFC Ltd.		1.58	SRF I td.		1.41
Regular Plan B) Direct Plan	Power Finance Corporation Ltd.		1.48	Beverages		1.23
5 /	LIC Housing Finance Ltd.		0.91	United Breweries Ltd.		1.23
ptions: Payout of IDCW, Reinvestment of	Aavas Financiers Ltd.		0.52	Realty		1.21
CW & Growth (applicable for all plans)	Mahindra & Mahindra Financial			Oberoi Realty Ltd		1.21
CW Frequency	Services Ltd.		0.44	Non - Ferrous Metals		0.87
	Construction		4.62	Hindalco Industries Ltd		0.87
ustee's Discretion	Larsen And Toubro Ltd.		3.39	Leisure Services		0.33
atios	Kalpataru Power Transmission Ltd.		1.23	Jubilant Foodworks Limited		0.33 0.18
Dertfelie Turnever 22.720/	Diversified FMCG		4.49	Entertainment Zee Entertainment Enterprises Ltd		0.18
Portfolio Turnover 23.72%	ITC Ltd. Hindustan Unilever Ltd.		2.71 1.78	Equity & Equity related - Total		98.09
Beta 0.98	Cement and Cement Products		1.78 3.98	Triparty Repo		2.01
Sharpe## 0.55	Ultratech Cement Ltd.		3.98 2.61	Net Current Assets/(Liabilities)		-0.10
^s Standard Deviation 22.54%	Shree Cement Ltd.		1.10	Grand Total		100.00
(P/E) 19.77						
P/BV 2.80			SECTOR ALLO	DCATION (%)		
IDCW Yield 1.39	28	.27	10,38	8,47 8,41 7,58	6.31 5.18 4	4.62 3,99 2,68

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 Scheme

Ideal Investments Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out within 90 days from the date of allotment:1%

b) If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

Total Expense Ratio**

Regular: 2.26%; Direct: 0.81%

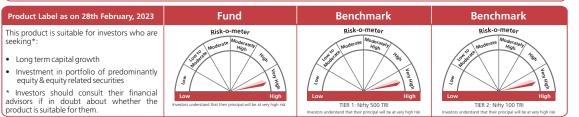
Data as on February 28, 2023

31,56 11,71 5.85 8.52 3.82 4.99 9.70 2.54 2.33 2.11 Benchmark Financial Services Information Technology Automobile and Auto Components Fast Moving Consumer Goods Capital Goods Health Care Oil, Gas & Consumable Fuels Construction Construction Materials Teleco

Capital Goods Construction Materials Telecom

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2023 (₹)	74,00,573	24,50,168	13,82,853	8,62,249	4,59,804	1,23,773
Scheme Returns (%)	12.79	13.69	14.01	14.51	16.61	5.93
Nifty 500 (TRI) Returns (%)	12.12	12.77	12.60	13.07	14.01	-2.77
Alpha	0.68	0.91	1.41	1.43	2.60	8.70
Nifty 500 (TRI) (₹)#	68,97,065	23,33,514	13,15,203	8,32,315	4,43,103	1,18,214
Nifty 100 (TRI) Returns (%)	12.05	12.16	12.03	11.97	12.36	-3.73
Alpha	0.74	1.52	1.98	2.54	4.25	9.66
Nifty 100 (TRI) (₹)#	68,51,865	22,59,023	12,88,563	8,09,916	4,32,711	1,17,593
Nifty 50 (TRI) (₹)^	68,03,284	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594



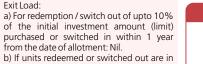
The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer Scheme Inception : - July 27,2005. The returns are calculated by XIRR approach assuming investment of \$10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI – Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmark (TRI) of the Benchmark (TRI) of the Benchmark (TRI).

Alpha is difference of scheme return with henchmark return. "All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: (CRA MF Explorer. ***A sper SEBI Circular dated 27th October 2021 The first tier benchmark is derived to the toda Return Valant (FN) of the sentement at the then prevailing NAV. Source: (CRA MF Explorer. ***A sper SEBI Circular dated 27th October 2021 The first tier benchmark is derived to the toda Return Valant (FN). Kotak India EQ Contra Fund NAV as on February 28, 2023: ₹29.619 (Reg-Plan-IDCW), ₹34.939 (Dir-Plan-IDCW), ₹55.929 (Growth Option), ₹98.186 (Direct Growth Option) *For Fund Manager experience, please refer page R-9.0. ## Risk rate assumed to be 6.70% (FBIL Overnight MIBOR rate as on 28th February 2023). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 91-93. For scheme performance, please refer page no 77-86.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

AAUM: ₹982.06 crs AUM: ₹978.49 crs Benchmark: Nifty India Manufacturing Index TRI Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Allotment date: February 22, 2022 Folio count: 46,028 Investment Objective Manufacturing in a diversified appreciation by investing in a diversified appreciation by investing theme. However, there is no assurance that the objective of the Scheme will be realized. Maruti Suzuki India Ltd. Available Plans/Options: A) Regular Plan B) Direct Plan Dore Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) Bosch Ltd. DCW Frequency Frequency Balkrishna Industries Ltd.	15.42 5.08 4.04 2.67 2.55 1.08 13.94 5.29 5.06 2.17 1.42 10.31 2.60 2.34 1.97 1.92	Issuer/Instrument Industry/Ratin Petroleum Products RELIANCE INDUSTRIES LTD. Bharat Petroleum Corporation Ltd. Electrical Equipment ABB India Ltd Thermax Ltd. Fertilizers and Agrochemicals P I Industries Ltd Coromandel International Ltd. Non - Ferrous Metals Hindalco Industries Ltd Construction Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited Solar Industries India Limited	g % to Net Asser 5.3 1.6 3.9 2.4 1.4 3.7 1.9 1.8 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.1 3.1 1.0 1.0
AUM: ₹978.49 crs Benchmark: Nifty India Manufacturing Index TRI Allotment date: February 22, 2022 Folio count: 46,028 Nesstment Objective The scheme shall seek to generate capital appreciation by investing in a diversified sourtfolio of companies that follow the manufacturing theme. However, there is no ussurance that the objective of the Scheme Vailable Plans/Options Available Plans/Options And Income Distribution JR egular Plan B) Direct Plan Dotions: Growth and Income Distribution tum capital withdrawal (IDCW) (Payout and Reiny e Liquity feateur Pharmaceuticals and Biotechnology Sun Pharmaceuticals Industries Ltd. Pharmaceuticals Industries Ltd.	5.08 4.04 2.67 2.55 1.08 13.94 5.29 5.06 2.17 1.42 10.31 2.60 2.34 1.97 1.92	RELIANCE INDUSTRIES LTD. Bharat Petroleum Corporation Ltd. Electrical Equipment ABB India Ltd Thermax Ltd. Fertilizers and Agrochemicals P I Industries Ltd Coromandel International Ltd. Non - Ferrous Metals Hindalco Industries Ltd Construction Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	5.3 1.6 3.9 2.4 3.7 1.9 1.8 3.5 3.5 3.5 3.5 3.5 3.5 3.3 3.1 3.5 3.5 3.1 3.1 3.1 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.9 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.53.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.51111111111111
AUM: \$\frac{\frac{2}{7}8.49 crs}{49 crs} Benchmark: Nifty India Manufacturing Index TRI Allotment date: February 22, 2022 Folio count: 46,028 vestment Objective he scheme shall seek to generate capital ppreciation by investing in a diversified oortfolio of companies that follow the nanufacturing theme. However, there is no ssurance that the objective of the Scheme vill be realized. Maturi Suzuki India Limited Mahindra & Mahindra Ltd. Barat Forge Ltd. Carborundum Universal Ltd. Barat Forge Ltd. Cummins India Ltd. Viel Be realized. Supreme Industries Limited Vailable Plans/Options um capital withdrawal (IDCW) (Payout and teinvestment) Supreme Industries Limited Auto Components Dock Frequency Balkrishna Industries Ltd.	5.08 4.04 2.67 2.55 1.08 13.94 5.29 5.06 2.17 1.42 10.31 2.60 2.34 1.97 1.92	Bharat Petroleum Corporation Ltd. Electrical Equipment ABB India Ltd Thermax Ltd. Fertilizers and Agrochemicals P I Industries Ltd Coromandel International Ltd. Non - Ferrous Metals Hindalco Industries Ltd Construction Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	1.6 3.9 2.4 1.4 3.7 1.9 1.8 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.1 3.3 1.3 1.0
Benchmark: Nifty India Manufacturing Index TRI Sun Pharmaceuticals Industries Ltd. Allotment date: February 22, 2022 Folio count: 46,028 westment Objective he scheme shall seek to generate capital opreciation by investing in a diversified ortfolio of companies that follow the anufacturing theme. However, there is no ssurance that the objective of the Scheme ill be realized. Maruti Suzuki India Limited Mahindra & Mahindra Ltd. vailable Plans/Options processment) Curreme Industries Limited Auto Components Predugar Plan B) Direct Plan protons: Growth and Income Distribution um capital withdrawal (IDCW) (Payout and einvestment) DCW Frequency Verseurce Marce Laber Scheme Plans/Options	4.04 2.67 2.55 1.08 13.94 5.29 5.06 2.17 1.42 10.31 2.60 2.34 1.97 1.92	Electrical Equipment ABB India Ltd Thermax Ltd. Fertilizers and Agrochemicals P I Industries Ltd Coromandel International Ltd. Non - Ferrous Metals Hindalco Industries Ltd Construction Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	3.9 2.4 1.4 3.7 1.9 1.8 3.5 3.5 3.5 3.5 3.5 3.5 3.3 1.3 1.0
Self Cliffial K. Withy India Manufacturing Index TRI Zydus Lifesciences Limited Allotment date: February 22, 2022 Folio count: 46,028 westment Objective her scheme shall seek to generate capital opreciation by investing in a diversified ortfolio of companies that follow the ianufacturing theme. However, there is no surance that the objective of the Scheme ill be realized. Matui Suzuki India Limited Mahindra & Mahindra Ltd. wailable Plans/Options International Limited Mathidra B) Direct Plan Bakrat Forge Ltd. preciation the mext of the Scheme ill be realized. Supreme Industries Limited ALC Components Bosch Ltd. Supreme Industries Limited Auto Components Bosch Ltd. Supreme Industries Limited Auto Components Bosch Ltd. Supreme Industries Limited Auto Components Bosch Ltd. Samvardhana Motherson International Limited Apollo Tyres Ltd. Bakrishna Industries Ltd.	2.67 2.55 1.08 13.94 5.29 5.06 2.17 1.42 10.31 2.60 2.34 1.97 1.92	ABB India Ltd Thermax Ltd. Fertilizers and Agrochemicals P I Industries Ltd Coromandel International Ltd. Non - Ferrous Metals Hindalco Industries Ltd Construction Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	2.4 1.4 3.7 1.9 1.8 3.5 3.5 3.5 3.5 3.5 3.3 3.3 1.3 1.0
Manufacturing Index TRIZydus Lifesciences Limited Cipla Ltd.Allotment date:February 22, 2022Folio count:46,028vestment Objective ne scheme shall seek to generate capital opreciation by investing in a diversified ortfolio of companies that follow the anufacturing theme. However, there is no isurance that the objective of the Scheme ill be realized.Maruti Suzuki India Limited Maindra & Mahindra Ltd. Eicher Motors Ltd.vailable Plans/Options nm capital withdrawal (IDCW) (Payout and privestment)Bakrishna Industries Limited Auto Components Bosch Ltd.vol CW FrequencyBakrishna Industries Ltd.	2.55 1.08 13.94 5.29 5.06 2.17 1.42 10.31 2.60 2.34 1.97 1.92	Thermax Ltd. Fertilizers and Agrochemicals P I Industries Ltd Coromandel International Ltd. Non - Ferrous Metals Hindalco Industries Ltd Construction Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	1.4 3.7 1.9 3.5 3.5 3.5 3.5 3.3 1.3 1.3 1.0
Cipla Ltd. GLAND PHARMA LIMITED Automobiles Automobiles Maindra & Mahindra Ltd. GLAND PHARMA LIMITED Automobiles Maruti Suzuki India Limited Mahindra & Mahindra Ltd. Eicher Motors Ltd. Industrial Products Carborundum Universal Ltd. Bharat Forge Ltd. Curmins India Ltd. Alto Components Bosch Ltd. Supreme Industries Limited Automobiles Maruti Suzuki India Limited Mahindra & Mahindra Ltd. Eicher Motors Ltd. Industrial Products Carborundum Universal Ltd. Bharat Forge Ltd. Curmins India Ltd. Alta Engineering Limited Auto Components Bosch Ltd. Supreme Industries Limited Auto Components Bosch Ltd. Samvardhana Motherson International Limited Apollo Tyres Ltd. Balkrishna Industries Ltd.	1.08 13.94 5.29 5.06 2.17 1.42 10.31 2.60 2.34 1.97 1.92	Fertilizers and Agrochemicals P I Industries Ltd Coromandel International Ltd. Non - Ferrous Metals Hindalco Industries Ltd Construction Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	3.7 1.9 1.8 3.5 3.5 3.5 3.5 3.5 3.5 3.3 1.3 1.3
Allotment date: February 22, 2022 olio count: 46,028 Maruti Suzuki India Limited Maindra & Mahindra Ltd. Eestment Objective e scheme shall seek to generate capital preciation by investing in a diversified Industrial Products carborundum Universal Ltd. Ibe realized. valiable Plans/Options Regular Plan B) Direct Plan Ditors: Growth and Income Distribution m capital withdrawal (IDCW) (Payout and investment) CW Frequency	13.94 5.29 5.06 2.17 1.42 10.31 2.60 2.34 1.97 1.92	P I Industries Ltd Coromandel International Ltd. Non - Ferrous Metals Hindalco Industries Ltd Construction Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	1.9 1.8 3.5 3.5 3.5 3.5 3.5 3.3 1.3 1.0
bilio count:46,028Vestment Objective e scheme shall seek to generate capital preciation by investing in a diversified trtolio of companies that follow the surance that the objective of the Scheme Il be realized.Maruti Suzuki India Limited Mahindra & Mahindra Ltd. Eicher Motors Ltd.Industrial Products Carborundum Universal Ltd. Bharat Forge Ltd. Cummins India Ltd. AIA Engineering Limited. Supreme Industries Limited Auto Components Bosch Ltd. Samvardhana Motherson International Limited Apollo Tyres Ltd.CW FrequencyBalkrishna Industries Ltd.	5.29 5.06 2.17 1.42 10.31 2.60 2.34 1.97 1.92	Coromandel International Ltd. Non - Ferrous Metals Hindalco Industries Ltd Construction Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	1.8 3.5 3.5 3.5 3.5 3.5 3.3 1.3 1.0
bilio count:46,028Vestment Objective e scheme shall seek to generate capital preciation by investing in a diversified trtolio of companies that follow the surance that the objective of the Scheme Il be realized.Maruti Suzuki India Limited Mahindra & Mahindra Ltd. Eicher Motors Ltd.Industrial Products Carborundum Universal Ltd. Bharat Forge Ltd. Cummins India Ltd. AIA Engineering Limited. Supreme Industries Limited Auto Components Bosch Ltd. Samvardhana Motherson International Limited Apollo Tyres Ltd.CW FrequencyBalkrishna Industries Ltd.	5.29 5.06 2.17 1.42 10.31 2.60 2.34 1.97 1.92	Non - Ferrous Metals Hindalco Industries Ltd Construction Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	3.5 3.5 3.5 3.5 3.3 1.3 1.0
olio count: 46,028 vestment Objective Mahindra & Mahindra Ltd. e scheme shall seek to generate capital preciation by investing in a diversified trifolio of companies that follow the anufacturing theme. However, there is no surance that the objective of the Scheme II be realized. Mahindra & Mahindra Ltd. sailable Plans/Options Carborundum Universal Ltd. Regular Plan B) Direct Plan Supreme Industries Limited bitons: Growth and Income Distribution m capital withdrawal (IDCW) (Payout and investment). Bosch Ltd. CW Frequency Balkrishna Industries Ltd.	5.06 2.17 1.42 10.31 2.60 2.34 1.97 1.92	Hindalco Industries Ltd Construction Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	3.5 3.5 3.5 3.3 1.3 1.0
vestment Objectiveue scheme shall seek to generate capitalpreciation by investing in a diversifiedpreciation by investing in a diversifiedurfdolio of companies that follow theanufacturing theme. However, there is nosurance that the objective of the SchemeIl be realized.vailable Plans/OptionsRegular Plan B) Direct Planotions: Growth and Income Distributionm capital withdrawal (IDCW) (Payout and investment)CW FrequencyBalkrishna Industries Ltd.	2.17 1.42 10.31 2.60 2.34 1.97 1.92	Construction Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	3.5 3.5 3.3 1.3 1.0
Vestment Objective Tata Motors Ltd. e scheme shall seek to generate capital preciation by investing in a diversified trtfolio of companies that follow the anufacturing theme. However, there is no surance that the objective of the Scheme II be realized. Tata Motors Ltd. ailable Plans/Options Carborundum Universal Ltd. Regular Plan B) Direct Plan Supreme Industries Limited bitons: Growth and Income Distribution m capital withdrawal (IDCW) (Payout and investment) Bosch Ltd. CW Frequency Balkrishna Industries Ltd.	1.42 10.31 2.60 2.34 1.97 1.92	Larsen And Toubro Ltd. Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	3.5 3.3 1.3 1.0
e Scheme Shall Seek to generate capital preciation by investing in a diversified trtfolio of companies that follow the anufacturing theme. However, there is no surance that the objective of the Scheme laberalized. Industrial Products anufacturing theme. However, there is no surance that the objective of the Scheme laberalized. Industrial Products ailable Plans/Options Curmins India Ltd. Regular Plan B) Direct Plan Supreme Industries Limited biotons: Growth and Income Distribution investment) Bosch Ltd. CW Frequency Balkrishna Industries Ltd.	10.31 2.60 2.34 1.97 1.92	Chemicals and Petrochemicals SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	3.3 1.3 1.0
CW Frequency Carborundum Universal Ltd. CW Frequency Carborundum Universal Ltd. Componies that follow the scheme anufacturing theme. However, there is no surance that the objective of the Scheme II be realized. Carborundum Universal Ltd. Bharat Forge Ltd. Curmmins India Ltd. Curmmins India Ltd. Curmins India Ltd. Al Engineering Limited. Supreme Industries Limited Auto Components Bosch Ltd. Samvardhana Motherson International Limited CW Frequency Balkrishna Industries Ltd. Balkrishna Industries Ltd.	2.60 2.34 1.97 1.92	SRF Ltd. Tata Chemicals Ltd Solar Industries India Limited	1.3 1.0
anufacturing theme. However, there is no Bharat Forge Ltd. surance that the objective of the Scheme Bharat Forge Ltd. Il be realized. Cummins India Ltd. vailable Plans/Options ALA Engineering Limited. Regular Plan B) Direct Plan Supreme Industries Limited otions: Growth and Income Distribution Bosch Ltd. m capital withdrawal (IDCW) (Payout and investment) Bosch Ltd. CW Frequency Balkrishna Industries Ltd.	2.34 1.97 1.92	Tata Chemicals Ltd Solar Industries India Limited	1.0
surance that the objective of the Scheme II be realized. Cummins India Ltd. AIA Engineering Limited. AIA Engineering Limited. vailable Plans/Options Supreme Industries Limited Regular Plan B) Direct Plan Auto Components botions: Growth and Income Distribution m capital withdrawal (IDCW) (Payout and investment) Bosch Ltd. CW Frequency Balkrishna Industries Ltd.	1.97 1.92	Solar Industries India Limited	
II be realized. AIA Engineering Limited. ailable Plans/Options Supreme Industries Limited Regular Plan B) Direct Plan Auto Components bitions: Growth and Income Distribution Bosch Ltd. samvardhana Motherson International Limited yoursetment) Balkrishna Industries Ltd.	1.92		1 0
ailable Plans/Options Regular Plan B) Direct Plan btions: Growth and Income Distribution m capital withdrawal (IDCW) (Payout and investment) CW Frequency Supreme Industries Limited Auto Components Bosch Ltd. Samvardhana Motherson International Limited Apollo Tyres Ltd. Balkrishna Industries Ltd.			1.0
Regular Plan B) Direct Plan Auto Components bitions: Growth and Income Distribution Bosch Ltd. samvardhana Motherson International Limited hotions: CW Frequency Balkrishna Industries Ltd.	1.48	Cement and Cement Products	2.9
btions: Growth and Income Distribution m capital withdrawal (IDCW) (Payout and investment) CW Frequency Balkrishna Industries Ltd.		Ultratech Cement Ltd.	2.9
Samvardhana Motherson investment) CW Frequency Balkrishna Industries Ltd.	9.76	Ferrous Metals	2.6
Technical pical with diawai (DCW) (Payout and investment) International Limited Apollo Tyres Ltd. Ealkrishna Industries Ltd.	2.34	Tata Steel Ltd.	2.6
Apollo Tyres Ltd. CW Frequency Balkrishna Industries Ltd.	1.47	Aerospace and Defense	1.7
CW Frequency Balkrishna Industries Ltd.	1.41	Bharat Electronics Ltd.	1.7
	1.24	Personal Products	1.7
Istee's Discretion Schaeffler India Ltd	1.24	Godrej Consumer Products Ltd.	1.7
Exide Industries Ltd	1.22	Beverages	1.6
tion		United Breweries Ltd.	1.6
Sona BLVV Precision Forgings Ltd	0.87	Agricultural, Commercial and Constr	1.5
Portfolio Turnover 2.21% Consumer Durables	9.70	Ashok Leyland Ltd.	1.5
v-Guard Industries Ltd.	1.97	Diversified	1.2
Winipool of India Etd.	1.53	3M India Ltd.	1.2
	1.51	Textiles and Apparels	0.9
ditional Investments #1000 9 in	1.41	Garware Technical Fibres Ltd.	0.9
Vollas Lld.	1.37	Equity & Equity related - Total	98.8
	0.75	Triparty Repo	1.3
Amber Enterprises India Ltd.	0.63	Net Current Assets/(Liabilities)	-0.2
ad Structure	0.53	Grand Total	100.0



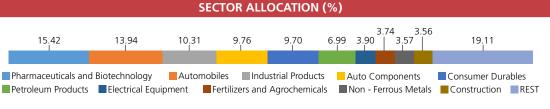
excess of the limit within 1 year from the date of allotment: 1% c) If units are redeemed or switched out on

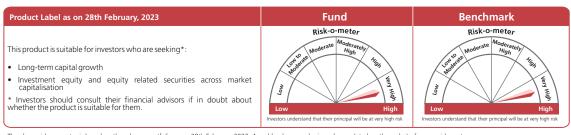
or after 1 year from the date of allotment: NIL

Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio** Regular: 2.28%; Direct: 0.57%

Data as on February 28, 2023





The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Manufacture in India Fund NAV as on February 28, 2023: ₹10.81 (Growth Option), ₹10.81 (Reg-Plan-IDCW), ₹11.004 (Direct Growth Option), ₹11.004 (Dir-Plan-IDCW) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

^sStandard Deviation

Source: ^{\$}ICRA MFI Explorer. Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

a) For redemption / switch out within 90 days from the date of allotment: 1% b) If units are redeemed or switched out on or after 90 days from the date of allotment -

Additional Investment: ₹1000 & in

Entry Load: Nil. (applicable for all plans)

24.45%

29.74

3.86

0.81

(P/E)

P/BV

IDCW Yield

multiples of ₹1

Load Structure

Total Expense Ratio** Regular: 2.46%; Direct: 1.00% Data as on February 28, 2023

Exit Load:

Nil.

An open ended equity scheme following infrastructure & Economic Reform theme



Fund Manager*: Mr. Hari	sh Krishnan &			PORT	FOLIO		
,	in Khanna	Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
(Dedicated Fund m		Equity & Equity related			Transport Services		6.35
investments in foreign secu	urities)	Industrial Products		17.83	Container Corporation of India Ltd.		3.73
AAUM: ₹705.17	⁷ crs	AIA Engineering Limited.		4.08	Inter Globe Aviation Ltd		2.62
AUM: ₹727.29) crs	Cummins India Ltd.		3.18	Electrical Equipment		5.73
		Ratnamani Metals & Tubes Ltd.		2.41	Thermax Ltd.		3.70
Benchmark***: Nifty Inf		Bharat Forge Ltd.		1.80	ABB India Ltd		2.03
TRI (Tier		SKE India I td		1.66	Telecom - Services		4.44
	rastructure	Supreme Industries Limited		1.61	Bharti Airtel Ltd		4.31
	ustomised	Carborundum Universal Ltd.		1.55	Bharti Airtel Ltd - Partly Paid Shares		0.13
Index by	/ IISL) (Tier 2)	WPILLtd		1.55	Consumer Durables		4.18
lotment date: February	y 25, 2008	Construction			Kajaria Ceramics Ltd.		2.29
olio count: 26,419				13.64	V-Guard Industries Ltd.		1.89
5110 Count. 20,415)	Larsen And Toubro Ltd.		5.02	Petroleum Products		3.91
estment Objective		Kalpataru Power Transmission Ltd.		3.79	RELIANCE INDUSTRIES LTD.		3.91
e investment objective o	of the scheme is	H G Infra Engineering Ltd.		1.97	Chemicals and Petrochemicals		3.83
generate long-term capi	ital appreciation	PNC Infratech Ltd		1.88	Solar Industries India Limited		3.83
om a diversified port	tfolio of	G R Infraprojects Limited		0.53	Realty		2.33
edominantly equity and	equity-related	Techno Electric & Engineering			Mahindra Lifespace Developers Ltd		2.33
curities of companies in	nvolved in	Company Limited		0.45	Power		2.17
onomic development of	India as a result	Auto Components		12.15	National Thermal Power		
potential investments i	n infrastructure	Bosch Ltd.		3.28	Corporation Limited		2.17
d unfolding economic ref	forms. However,	Schaeffler India Ltd		3.22	Industrial Manufacturing		1.29
ere is no assurance that	the objective of	Rolex Rings Ltd.		2.15	Tega Industries Ltd.		1.29
e scheme will be realized.		Apollo Tyres Ltd.		1.36	Automobiles		1.11
ailable Plans/Options		Exide Industries Ltd		1.12	Eicher Motors Ltd.		1.11
Regular Plan B) Direct Plan	n	Samvardhana Motherson			Oil		1.09
otions: Payout of IDCW, I	Reinvestment of	International Limited		0.92	Hindustan Oil Exploration		1.00
CW & Growth (appl	icable for all	Motherson Sumi Wiring India Limited	ł	0.10	Company Ltd.		1.09
ans)		Cement and Cement Products		9.61	Agricultural, Commercial		
CW Frequency		Ultratech Cement Ltd.		4,99	and Constr		0.34
ustee's Discretion		Shree Cement Ltd.		3.59	BEML Ltd.		0.34
atios		The Ramco Cements Ltd		1.03	Finance		0.08
		Gas		7.36	BEML Land Assets Ltd.		0.08
Portfolio Turnover	12.49%	Indraprastha Gas Ltd.		3.69	Equity & Equity related - Total		97.44
^s Beta	1.02	Gujarat State Petronet Ltd.		2.00	Triparty Repo		2.64 -0.08
		Gujarat State Petronet Ltd. Gujarat Gas Ltd.		2.00	Net Current Assets/(Liabilities) Grand Total		
^{\$} Sharpe##	0.79	Gujarat Gas Ltd.		1.67	Grand Iotal		100.00

			SECTOR A	SECTOR ALLOCATION (%)					
	25,20		13.63	13 _, 25	12.37	9 _, 61	6.35 4	4.45 4.18 3.83 2.55	
Scheme									
3.02	15 _, 47	2.07	30 _, 02		13 _, 17	4.92	12 _, 14	_	

Capital Goods Construction Automobile and Auto Components Oil, Gas & Consumable Fuels

Construction Materials Services Telecom Consumer Durables Chemicals Cash & Cash Equivalent

	SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	18,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Feb 28, 2023 (₹)	57,48,408	27,52,072	15,02,865	10,08,659	5,51,820	1,31,611		
Scheme Returns (%)	14.05	15.85	16.34	20.94	29.91	18.58		
Nifty Infrastructure (TRI) Returns (%)	7.51	10.46	12.33	14.48	16.38	0.54		
Alpha	6.55	5.40	4.01	6.46	13.53	18.03		
Nifty Infrastructure (TRI) (₹)#	32,90,792	20,63,181	13,02,551	8,61,551	4,58,290	1,20,348		
India Infrastructure Index Returns (%)	8.30	10.02	11.02	13.56	17.60	-1.72		
Alpha	5.75	5.83	5.33	7.38	12.30	20.30		
India Infrastructure Index (₹)#	35,15,922	20,16,399	12,42,865	8,42,273	4,66,283	1,18,893		
Nifty 50 (TRI) (₹)^	49,08,928	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594		
Nifty 50 (TRI) Returns (%)	12.23	12.57	12.98	13.16	14.19	0.93		

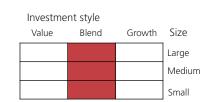


The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskomet

Scheme Inception : - February 25, 2008. The returns are calculated by URBs, scheme inception in the Scheme Inception i - February 25, 2008. The returns are calculated by the Approchassuming investment of ₹10,000- on the 1st working day of every month. XIRR helps in calculating in return on investment is incentioned by URBs, and to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark TRI - Total Return Index, In terms of SED circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark index instead of Price Return Variant (PR). Alpha is difference of scheme return with benchmark is reflective of the extense of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. **Kotak Infrastructure & Economic Reform Fund NAV as on February 28, 2023**: **3**(0.167 (Reg-Plan-IDCW), **\$**37.72 (Growth Option), **\$**43.073 (Direct Growth Option) *****50° Fund Manager experience, please refer page 87-90. ## Risk rate assumed to be 6.70% (FBIL Overnight MIBOR rate as on 28th February 2023). ******Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 91-93. For scheme performance, please refer page no 77-86.

KOTAK INDIA GROWTH FUND SERIES 4

Multicap fund - A 36 months close ended equity scheme investing across large cap, midcap and small cap stocks



Fund Manager*: Mr. Devend	er Singhal	PORTFOLIO					
AAUM: ₹92.47 crs		Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
AUM: ₹90.54 crs		Equity & Equity related			Entertainment		2.76
		Banks		25.36	Zee Entertainment Enterprises Ltd		2.16
Benchmark: Nifty 200 TF	र।	HDFC Bank Ltd.		7.95	PVR Ltd		0.60
Allotment date: February 20	. 2018	ICICI Bank Ltd.		4.44	Telecom - Services		2.67
	, 2010	Axis Bank Ltd.		4.41	Bharti Airtel Ltd		2.54
Folio count: 1,738	J	Bank Of Baroda		4.39	Bharti Airtel Ltd - Partly Paid Shares		0.13
		State Bank Of India		2.38	Gas		2.2
nvestment Objective		IndusInd Bank Ltd.		1.79	GAIL (India) Ltd.		2.2
The investment objective of t		Automobiles		8.54	Leisure Services		1.92
o generate capital apprecia		Maruti Suzuki India Limited		6.14	Barbeque Nation Hospitality Ltd.		1.19
diversified portfolio of equi related instruments across		Hero MotoCorp Ltd.		2.40	Jubilant Foodworks Limited		0.73
capitalisation and sectors.	market	Petroleum Products		7.15	Industrial Products		1.80
		RELIANCE INDUSTRIES LTD.		7.15	Bharat Forge Ltd.		1.8
There is no assurance or guara		Construction		7.13	Healthcare Services		1.7
nvestment objective of the sc	heme will be	Kalpataru Power Transmission Ltd.		3.64	Fortis Healthcare India Ltd		1.7
achieved.		Larsen And Toubro Ltd.		2.80	IT - Services		1.5
Available Plans/Options		PNC Infratech Ltd		0.69	Cyient Ltd.		1.5
		Diversified FMCG		6.97	Commercial Services & Supplies		1.2
A)Regular Plan B) Direct Plan		ITC Ltd.		6.97	Firstsource Solutions Ltd.		1.2
Options: Payout of IDCW	& Growth	Consumer Durables		5.08	Option		0.4
applicable for all plans)		Century Plyboards (India) Ltd.		2.27	CNX NIFTY - 14500.000 - Put		0.4
DCW Frequency		Pokarna Ltd.		1.98	Option - December 2023		0.4
Trustee's Discretion		Bata India Ltd.		0.83	Auto Components		1.6
		IT - Software		4.94	Subros Ltd.		1.63
Ratios		Persistent Systems Limited		2.53	Beverages		1.39
Portfolio Turnover	43.81%	Infosys Ltd.		1.56	United Spirits Ltd.		
Portiono furnover	45.0170	Tech Mahindra Ltd.		0.85	Aerospace and Defense Bharat Electronics Ltd.		1.30 1.30
Source: ^{\$} ICRA MFI Explorer.		Power		3.77	Cement and Cement Products		1.30 1.25
		National Thermal Power			JK Cement Ltd.		1.25
Vinimum Investment Amount		Corporation Limited		3.77	Pharmaceuticals and		1.23
The scheme is a close ended		Personal Products		2.89	Biotechnology		0.71
inits of the scheme can be ti	raded on the	Emami Ltd.		1.67	Zydus Lifesciences Limited		0.7
tock exchange.		Godrej Consumer Products Ltd.		1.22	Equity & Equity related - Total		97.28
oad Structure		Finance		2.79	Triparty Repo		1.2
Entry Load: Nil. (applicable for a	all plans)	Power Finance Corporation Ltd.		2.09	Net Current Assets/(Liabilities)		1.2
Exit Load: Nil. (applicable for all	plans)	Mahindra & Mahindra		0.70	Grand Total		1.5
Total Expanse Ratio**		Financial Services Ltd.		0.70			100.00

Total Expense Ratio** Regular: 1.28%; Direct: 0.34%

Data as on February 28, 2023

SECTOR ALLOCATION (%) 28_,14 11,25 10_,18 9,42 7.12 6.46 5.08 3.77 3.10 2.76 Scheme 2.16 3.30 2.42 0.21 33,37 12,50 9_.11 5.61 10,72 2.52 Benchmark Financial Services Fast Moving Consumer Goods Automobile and Auto Components Oil, Gas & Consumable Fuels Construction Information Technology Consumer Durables Power Capital Goods Media, Entertainment & Publication

Product Label as on 28th February, 2023	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in equity and equity related securities without any market capitalisation and sector bias. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter right defeate Magentation right defeate Magentation right defeate Magentation right defeate Magentation right defeated for the right defeated	Risk-o-meter hoderste ho

The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak India Growth Fund Series 4 NAV as on February 28, 2023: ₹19.365 (Reg-Plan-IDCW), ₹20.279 (Dir-Plan-IDCW), ₹19.364 (Growth Option), ₹20.419 (Direct Growth Option) *For Fund Manager experience, please refer page 87-90. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

Fund Manager*	: Mr. Pankaj Tibrewal, Mr. Abhishek Bisen & Mr. Arjun Khanna (Dedicated Fund manager for investments in foreign securities)
AAUM:	₹2,282.66 crs
AUM:	₹2,234.95 crs
Benchmark:	Nifty 500 TRI
Allotment date:	September 28, 2022
Folio count:	80,394

Investment Objective

The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Direct Plan B) Regular Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion Ratios

0.58% Portfolio Turnover

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1 for purchases and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

Units issued on reinvestment of IDCWs shall not be subject to entry and exit load.

Total Expense Ratio*

Regular: 2.11%; Direct: 0.26%

Data as on February 28, 2023

		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Cement and Cement Products		4.06
Banks		17.41	Ultratech Cement Ltd.		2.83
HDFC Bank Ltd.		5.19	Ambuja Cements Ltd.		1.23
ICICI Bank Ltd.		4.05	Personal Products		4.05
Axis Bank Ltd.		3.63	Godrej Consumer Products Ltd.		2.24
AU Small Finance Bank Ltd.		1.83	Dabur India Ltd.		1.81
State Bank Of India		1.75	Auto Components		3.66
IndusInd Bank Ltd.		0.96	Bosch Ltd.		2.64
Consumer Durables		10.20	UNO MINDA LIMITED		1.02
Century Plyboards (India) Ltd.		2.07	Petroleum Products		2.60
Whirlpool of India Ltd.		1.88	RELIANCE INDUSTRIES LTD.		2.60
Blue Star Ltd.		1.71	Realty		2.54
Kajaria Ceramics Ltd.		1.59	Mahindra Lifespace Developers Ltd		1.30
Bata India Ltd.		1.14	Oberoi Realty Ltd		1.24
Dixon Technologies India Ltd.		1.02	Construction		2.41
Elin Electronics Ltd.		0.61	Larsen And Toubro Ltd.		2.41
Kansai Nerolac Paints Ltd		0.18	Diversified FMCG		2.02
Industrial Products		9.38	ITC Ltd.		2.02
Carborundum Universal Ltd.		2.31	Agricultural, Commercial		
Bharat Forge Ltd.		2.31	and Constr		1.89
Cummins India Ltd.		2.30	Ashok Leyland Ltd.		1.89
SKF India Ltd		1.71	Industrial Manufacturing		1.79
Supreme Industries Limited		0.75	Honeywell Automation India Ltd.		1.79
IT - Software		8.55	Food Products		1.33
Infosys Ltd.		4.66	Britannia Industries Ltd.		0.94
LTIMindtree Limited		3.89	Bikaji Foods International Ltd.		0.39
Automobiles		5.72	Beverages		1.31
Maruti Suzuki India Limited		3.31	United Spirits Ltd.		1.31
Mahindra & Mahindra Ltd.		2.41	Transport Services		1.06
Pharmaceuticals and Biotechnology	,	5.00	Container Corporation of India Ltd.		1.06
Sun Pharmaceuticals Industries Ltd.		2.05	Leisure Services		0.89
Cipla Ltd.		1.18	Jubilant Foodworks Limited		0.89
Ipca Laboratories Ltd.		0.99	Electrical Equipment		0.67
Torrent Pharmaceuticals Ltd.		0.78	Thermax Ltd.		0.67
Chemicals and Petrochemicals		4.38	Retailing		0.62
SRF Ltd.		2.27	Vedant Fashions Ltd		0.62
Tata Chemicals Ltd		2.11	Fertilizers and Agrochemicals		0.42
Finance		4.30	P I Industries Ltd		0.42
Bajaj Finance Ltd.		2.05	Equity & Equity related - Total		96.26
Cholamandalam Investment and		1.50	Triparty Repo		3.81
Finance Company Ltd.			Net Current Assets/(Liabilities)		-0.07
Aavas Financiers Ltd.		0.75	Grand Total		100.00

SECTOR ALLOCATION (%)

9.38 8.55 5.72 5.00 4.38 4.30 4.06 4.05

26.95

stors understand that their principal will be at very

Consumer Durables Industrial Products IT - Software Automobiles Pharmaceuticals and Biotechnology Banks Chemicals and Petrochemicals Finance Cement and Cement Products Personal Products REST



tors understand that their principal will be at very high

Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

10.20

17,41

The above risk-o-meter is based on the scheme portfolio as on 28th February 2023. An addendum may be issued or updated on the website for new riskometer Kotak Business Cycle Fund NAV as on February 28, 2023: ₹9.725 (Reg-Plan-IDCW), ₹9.8 (Dir-Plan-IDCW), ₹9.725 (Growth Option), ₹9.8 (Direct Growth Option) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST Scheme has not completed 6 months since inception

KOTAK EQUITY HYBRID FUND







Fund Manager*: Mr. Pa Mr. Ab	nkaj Tibrewal, phishek Bisen &	
	jun Khanna	
(Dedicated Fund investments in foreign se		
AAUM: ₹3,279	9.09 crs	
AUM: ₹3,269	9.24 crs	
	50 Hybrid	
Comp	osite Debt	
65:35	Index	
Allotment date: Novem	nber 25, 1999	
Folio count: 89,402	2	

Investment Objective

Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Half Yearly (25th of Mar/Sep)

Ratios

Portfolio Turnover	39.93%
Portfolio Average Maturity	5.76 yrs
IRS Average Maturity*	0.27 yrs
Net Average Maturity	6.03 yrs
Portfolio Modified Duration	3.05 yrs
IRS Modified Duration*	0.22 yrs
Net Modified Duration	3.27 yrs
Portfolio Macaulay Duration	3.18 yrs
IRS Macaulay Duration*	0.23 yrs
Net Macaulay Duration	3.41 yrs
Annualised YTM*	7.80%
^s Beta	1.17
^s Sharpe##	0.58
^s Standard Deviation	17.95%

*in case of semi annual YTM, it will be annualized.

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil. b) If units redeemed or switched out are in

excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.99%; Direct: 0.58% Data as on February 28, 2023

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net	Issuer/Instrument	Industry/Rating	% to Net
		Assets			Assets
Equity & Equity related Banks		15.60	Insurance ICICI Lombard General		0.60
ICICI Bank Ltd.		4.62	Insurance Company Ltd		0.60
HDFC Bank Ltd.		3.57	Personal Products		0.44
State Bank Of India		2.91	Emami Ltd.		0.44
Axis Bank Ltd.		2.16	Agricultural, Commercial and Constr		0.37
Kotak Mahindra Bank Ltd. AU Small Finance Bank Ltd.		1.65 0.69	V.S.T Tillers Tractors Ltd		0.37
IT - Software		6.67	Capital Markets		0.36
Infosys Ltd.		3.82	Prudent Corporate Advisory		0.20
Tata Consultancy Services Ltd.		1.34	Services Ltd. Non - Ferrous Metals		0.36 0.35
Tech Mahindra Ltd.		0.89	Hindalco Industries Ltd		0.35
Oracle Financial Services Software Ltd		0.62	Ferrous Metals		0.27
Industrial Products Carborundum Universal Ltd.		6.44 2.09	Shyam Metalics and Energy Ltd		0.27
Bharat Forge Ltd.		2.09	Equity & Equity related - Total		71.65
Cummins India Ltd.		1.36	Mutual Fund Units		
Supreme Industries Limited		1.32	Brookfield India Real Estate Trust Mutual Fund Units - Total	Realty	0.18 0.18
Pharmaceuticals and Biotechnolog	у	4.54	Debt Instruments		0.18
Sun Pharmaceuticals Industries Ltd.		1.25	Debentures and Bonds		
Dr Reddys Laboratories Ltd.		0.87	Corporate Debt/		
Torrent Pharmaceuticals Ltd. Cipla Ltd.		0.75 0.68	Financial Institutions		
lpca Laboratories Ltd.		0.68	HDFC Ltd.	CRISIL AAA	1.22
Zydus Lifesciences Limited		0.48	Bharti Telecom Ltd. Corporate Debt/	CRISIL AA+	0.76
Consumer Durables		4.48	Financial Institutions - Total		1.98
Century Plyboards (India) Ltd.		1.73	Public Sector Undertakings		
Sheela Foam Ltd		1.25	National Bank for Agriculture &		
Whirlpool of India Ltd.		1.00	Rural Development State Bank Of India.(Basel III	CRISIL AAA	1.22
Kajaria Ceramics Ltd. Auto Components		0.50 3.40	TIER II Bonds)	CRISIL AAA	0.77
Bosch Ltd.		1.50	Power Finance Corporation Ltd.	CRISIL AAA	0.76
Schaeffler India Ltd		1.30	Small Industries Development		0.45
Samvardhana Motherson			Bank Of India U P Power Corporation Ltd	ICRA AAA	0.45
International Limited		0.60	(Guaranteed By UP State Government)	CRISIL A+(CE)	0.44
		3.29	National Bank for Agriculture &		
RELIANCE INDUSTRIES LTD. Bharat Petroleum Corporation Ltd.		2.27 0.53	Rural Development	CRISIL AAA	0.41
Indian Oil Corporation Ltd		0.49	Power Finance Corporation Ltd. Public Sector Undertakings - Total	CRISIL AAA	0.20 4.25
Construction		3.24	Government Dated Securities		4.23
Larsen And Toubro Ltd.		2.04	7.38% Central Government	SOV	7.03
Techno Electric & Engineering			7.10% Central Government	SOV	4.06
Company Limited		0.79	7.42% Central Government	SOV	3.79
Kalpataru Power Transmission Ltd. Chemicals and Petrochemicals		0.41 3.02	7.69% Central Government	SOV	1.36
Solar Industries India Limited		1.75	7.41% Central Government 7.39% Tamil Nadu State	SOV	1.06
Galaxy Surfactants Ltd.		1.27	Govt-Tamil Nadu	SOV	0.76
Cement and Cement Products		2.98	5.74% Central Government	SOV	0.72
Shree Cement Ltd.		1.19	GS CG 22 Aug 2028 - (STRIPS)	SOV	0.40
JK Cement Ltd.		1.15	8% Kerala State Govt-Kerala	SOV	0.16
The Ramco Cements Ltd Diversified FMCG		0.64	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.16
ITC Ltd.		2.53 1.72	7.62% Haryana State Govt-Haryana 7.67% Punjab State Govt-Punjab	SOV SOV	0.15 0.15
Hindustan Unilever Ltd.		0.81	GS CG 26 Apr 2031 - (STRIPS)	SOV	0.15
Finance		2.29	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.08
HDFC Ltd.		1.22	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.07
LIC Housing Finance Ltd.		1.07	7.71% Andhra Pradesh State	501/	0.05
Realty		1.79	Govt-Andhra Pradesh 6.91% Rajasthan State Govt-Rajasthan	SOV SOV	0.05 0.03
Mahindra Lifespace Developers Ltd Oberoi Realty Ltd		1.18 0.61	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.03
Automobiles		0.61 1.94	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.02
Maruti Suzuki India Limited		1.94 1.00	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.02
Mahindra & Mahindra Ltd.		0.94	GS CG 23 Dec 2025 - (STRIPS)	SOV	0.02
Electrical Equipment		1.67	7.79% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.01
Thermax Ltd.		1.67	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
Power		1.44	Government Dated		0.0.
National Thermal Power Corporation Limited		1.44	Securities - Total		20.22
Beverages		1.37	Money Market Instruments		
United Spirits Ltd.		1.37	Commercial Paper(CP)/ Certificate of Deposits(CD)		
Fertilizers and Agrochemicals		0.99	Corporate Debt/Financial		
Coromandel International Ltd.		0.65	Institutions		
P I Industries Ltd		0.34	HDFC Bank Ltd.	FITCH IND A1+	0.31
Transport Services		0.82	Corporate Debt/Financial Institutions - Total		0.31
Blue Dart Express Ltd. Gas		0.82 0.76	Triparty Repo		0.89
Gas Petronet LNG Ltd.		0.76	Net Current Assets/(Liabilities)		0.52
Gujarat Gas Ltd.		0.32	Grand Total		100.00
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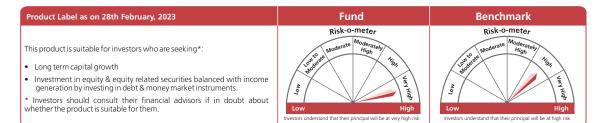
I KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

SECTOR ALLOCATION (%)					
20,22	15.60	6.67 6.44	4 6.23 4. ¹	3.40 3.24 54 4.48 3.29	25.89
	and Biotechnolog				Debentures and Bonds Petroleum Products

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year		
Total amount invested (₹)	10,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Feb 28, 2023 (₹)	16,66,804	13,09,851	8,51,763	4,49,254	1,22,235		
Scheme Returns (%)	11.94	12.49	14.01	14.98	3.50		
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	10.91	11.18	11.15	10.68	2.23		
Alpha	1.04	1.31	2.86	4.31	1.27		
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	15,93,709	12,50,045	7,93,675	4,22,250	1,21,427		
Nifty 50 (TRI) (₹)^	17,01,241	13,33,145	8,34,357	4,44,675	1,20,383		
Nifty 50 (TRI) Returns (%)	12.42	12.98	13.18	14.27	0.60		



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - November 25, 1999; Since Inception of Regular Plan Growth Option is November 03, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return with the Benchmark Index instead of Price Return Variant (PRI). Returns are of Regular Plan Growth Option
Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Kotak Equity Hybrid Fund NAV as on February 28, 2023: ₹24.076 (Reg-Plan-IDCW), ₹28.569 (Dir-Plan-IDCW), ₹40.967 (Growth Option) ₹46.603 (Direct Growth Option)

*For Fund Manager experience, please refer page 87-90. ## Risk rate assumed to be 6.70% (FBIL Overnight MIBOR rate as on 28th February 2023).** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 91-93. For scheme performance, please refer page no 77-86.

KOTAK BALANCED **ADVANTAGE FUND**

An open ended dynamic asset allocation fund

Fund Manager*:	Mr. Harish Krishnan,					
	Mr. Hiten Shah,					
Mr. Abhishek Bisen &						
	Mr. Arjun Khanna					
(Dedicated F investments in fo	und manager for reign securities)					
AAUM:	₹14,451.45 crs					
AUM:	₹14,279.84 crs					
Benchmark:	Nifty 50 Hybrid Composite Debt					
	50:50 Index					
Allotment date:	August 3, 2018					
Folio count:	2,27,748					

Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of

IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Ratios

Portfolio Turnover	296.36%
Portfolio Average Maturity	5.84 yrs
IRS Average Maturity*	0.57 yrs
Net Average Maturity	6.40 yrs
Portfolio Modified Duration	2.53 yrs
IRS Modified Duration*	0.48 yrs
Net Modified Duration	3.01 yrs
Portfolio Macaulay Duration	2.64 yrs
IRS Macaulay Duration*	0.49 yrs
Net Macaulay Duration	3.13 yrs
Annualised YTM*	7.78%
^s Beta	1.09
^s Sharpe [∞]	0.33
^s Standard Deviation	13.29%

*in case of semi annual YTM, it will be annualized. Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of

Ideal Investments Horizon: 5 years & above Load Structur

Entry Load: Nil. (applicable for all plans) Exit Load:

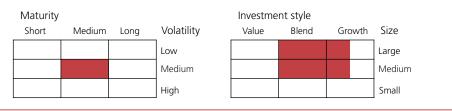
a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 1.68%; Direct: 0.48%

Data as on February 28, 2023



Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 28th Feb 2023. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth.

	Top 10 Holdings		
Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related HDFC Bank Ltd.	Banks	3.38	
ICICI Bank Ltd.	Banks	3.07	
Infosys Ltd.	IT - Software	2.74	
Adani Port and Special Economic Zone Ltd. Reliance Industries Ltd.	Transport Infrastructure Petroleum Products	2.65 2.43	-2.67
Maruti Suzuki India Limited	Automobiles	2.43	
Persistent Systems Limited	IT - Software	1.70	0.12
TC Ltd.	Diversified FMCG	1.69	
Axis Bank Ltd.	Banks	1.67	
Larsen And Toubro Ltd. Others	Construction	1.56 43.20	-12.76
Equity & Equity related - Total		45.20 65.88	-12.70
Mutual Fund Units		0.84	
Debt Instruments			
Debentures and Bonds		6.00	
Money Market Instruments Commercial Paper(CP)/Certificate of Deposits(CD)		2.07	
Government Dated Securities		21.65	
Treasury Bills		0.09	
Triparty Repo		3.31	
Net Current Assets/(Liabilities) Grand Total		0.16 100.00	
Grand Total		100.00	Soll and addition
			回报法法国
For detailed portfolio log on to		l	
https://www.kotakmf.com/Products/funds/hybrid-fu	nds/Kotak-Balanced-Advantage-Fund/Dir-G	i.	16 Y # . Y
Also you can scan the QR code for detailed portfolio.			8-87-774
Also you can sean the Qr code for detailed portiono.			777 (° 474)
			同たり見たいもの
			ELLAR & MARINE

Mutual Fund Units as provided above is towards margin for derivatives transactions. Equity Derivative Exposuer is 15.31 %

1. 9 - 1 1 1					
SECTOR ALLOCATION (%)					
3.77 2.99 21.65 12.20 6.95 6.00 5.14 4.21 3.90 3.31 29.88					
Government Dated Securities Banks IT - Software Debentures and Bonds Finance Automobiles Petroleum Products Pharmaceuticals and Biotechnology TREP & Term Deposits & Rev.Repo Diversified FMCG REST					

SYSTEMATIC INVESTMENT PLAN (SIP) Systematic Investment Plan (SIP) If you had invested ₹10,000 every month Monthly SIP of (₹) 10000 Since Inception 3 years Total amount invested (₹) 5,50,000 3,60,000 Total Value as on Feb 28, 2023 (₹) 6,84,813 4,12,632

1 year

1.20.000

1,23,093

Benchmark

Risk-o-meter

Scheme Returns (%)	9.54	9.10	4.86
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	10.07	9.16	2.89
Alpha	-0.54	-0.06	1.98
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	6,93,176	4,13,009	1,21,842
Nifty 50 (TRI) (₹)^##	7,46,996	4,44,675	1,20,383
Nifty 50 (TRI) Returns (%)	13.39	14.27	0.60

Fund

Risk-o-meter

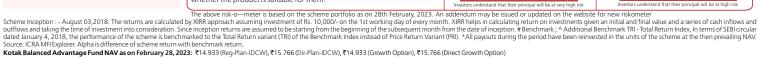
Product Label as on 28th February, 2023

This product is suitable for investors who are seeking*

Wealth creation over a long period of time.

- Investment in equity, equity related securities & debt, money market
- instruments while managing risk through active allocation. * Investors should consult their financial advisors if in doubt about

whether the product is suitable for them.



*For Fund Manager experience, please refer page 87-90. Mr. Hiten Shah has been managing the fund since 03/10/2019. For last three IDCW, please refer page no 91-93. For scheme performance, please refer page no 77-86. @@ Risk rate assumed to be 6.70% (FBIL Overnight MIBOR rate as on 28th February 2023).**Total Expense Ratio includes applicable B30 fee and GST.

KOTAK MULTI ASSET ALLOCATOR **FUND OF FUND - DYNAMIC**

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes)



Medium







Fund Manager*: Mr. Devender Singhal,
Mr. Abhishek Bisen
& Mr. Arjun Khanna
,
(Dedicated fund manager for
investments in foreign securities)
AAUM: ₹784.99 crs
AUM: ₹783.79 crs
Benchmark: 90% Nifty 50 Hybrid
Composite Debt 50:50
Index + 5% price of
Physical Gold +5 %
MSCI World Index
Allotment date: August 9, 2004
Folio count: 26,237

Investment Objective

To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	27.21%
^s Beta	1.27
^s Sharpe##	0.77
^s Standard Deviation	14.78%

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of₹1

Ideal Investment Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before

completion of 1 Year from the date of allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio** Regular: 1.02%; Direct: 0.13%

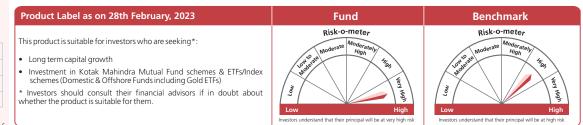
Data as on February 28, 2023

PORTFOLIO						
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Equity & Equity related Mutual Fund Units			Kotak Mutual Fund - Kotak NIFTY ETF	ETF Units	8.02	
Kotak Bond Direct Plan Growth	Mutual Fund industry	14.63	Kotak Infrastructure & Economic Reform Fund	Markard Freed		
Kotak Bluechip Fund	Mutual Fund industry	12.19	Direct Growth Kotak Corporate Bond Fund	Mutual Fund industry	7.81	
Kotak Flexicap Fund Direct Growth	Mutual Fund industry	10.75	Direct Growth	Mutual Fund industry	6.74	
Kotak Nifty MNC ETF Kotak Mutual Fund -	ETF Units	9.85	Kotak Equity Opportunities Fund Direct Growth	Mutual Fund		
Kotak Gold ETF	ETF Units	9.64	Mutual Fund Units - Total	industry	0.62 98.46	
Kotak PSU Bank ETF	ETF Units	9.26	Triparty Repo		1.59	
lshares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	8.95	Net Current Assets/(Liabilities) Grand Total		-0.05 100.00	

SECTOR ALLOCATION (%)

-0.05	52.74 I	36.77	8.95 1.59

Mutual Fund industry ETF Units Overseas Mutual Fund TREP & Term Deposits & Rev.Repo Net Current Assets



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskomete Kotak Multi Asset Allocator Fund of Fund - Dvnamic NAV as on February 28. 2023: ₹143.399 (Reg-Plan-IDCW). ₹153.083 (Dir-Plan-IDCW). ₹147.318 (Growth Option). ₹155.888

(Direct Growth Option) *For Fund Manager experience, please refer page 87-90. ## Risk rate assumed to be 6.70% (FBIL Overnight MIBOR rate as on 28th February 2023). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

I KOTAK EQUITY SAVINGS FUND

Maturity Short

Medium





An open-ended scheme investing in equity, arbitrage and debt

Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen.
	Mr. Hiten Shah &
	Mr. Arjun Khanna
(Dedicated F investments in for	und manager for reign securities)
AAUM:	₹2,107.73 crs
AUM:	₹2,097.84 crs
Benchmark***:	NIFTY Equity Savings (Tier 1) 75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI (Tier 2)
Allotment date:	October 13, 2014
Folio count:	20,475

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Monthly (12th of every month)

Ratios

500.24%
3.18 yrs
-
3.18 yrs
0.19 yrs
-
0.19 yrs
0.20 yrs
-
0.20 yrs
7.26%
1.00
0.36
8.32%

*in case of semi annual YTM, it will be annualized.

Source: SICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches

Ideal Investments Horizon: 3 years & above

Load Structure

Entry Load: Nil. Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit)

purchased or switched in within 90 days from the date of allotment: Nil. b) If units redeemed or switched out are in

excess of the limit within 90 days from the date of allotment: 1% c) If units are redeemed or switched out

after 90 days from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.06%; Direct: 1.02%

Data as on February 28, 2023

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI – Total Return Index, in terms of SEB circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return warant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alphais difference of scheme return, with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MRI Explorer.

Kotak Equity Savings Fund NAV as on February 28, 2023: ₹19.5157 (Growth Option), ₹14.3943 (Monthly-Reg-Plan-IDCW), ₹20.8841 (Direct Growth Option), ₹15.1232 (Monthly-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 87-90, ## Risk rate assumed to be 6.70% (FBIL Overnight MIBOR rate as on 28th February 2023). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 91-93. For scheme performance, please refer page no 77-86.

Top 10 Holdings					
Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives		
Equity & Equity related					
CNX NIFTY-MAR2023			-3.90		
ICICI Bank Ltd.	Banks	4.05	-4.05		
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	3.97	-4.00		
ITC Ltd.	Diversified FMCG	4.00			
Reliance Industries Ltd.	Petroleum Products	3.91	-3.91		
Maruti Suzuki India Limited	Automobiles	2.84			
Reliance Industries Ltd.	Petroleum Products	2.44			
HDFC Bank Ltd.	Banks	2.40			
Ambuja Cements Ltd.	Cement and Cement Products	2.37	-2.39		
Grasim Industries Ltd.	Cement and Cement Products	2.07	-2.08		
Others		41.37	-18.14		
Equity & Equity related - Total		69.42	-38.47		
Mutual Fund Units		12.90			
Debt Instruments					
Debentures and Bonds		1.18			
Government Dated Securities		5.68			
Triparty Repo		10.94			
Net Current Assets/(Liabilities)		-0.12			
Grand Total		100.00			
			The second second		
			lia-mazii∎i		
			616 S. H. L.		
For detailed portfolio log on to		12	S. C.S. RE		
lettere (Aussian lettere for an Operation to (four ele (lettere)	for de Westelle Ferriter Carrieres Fored/Die C	33			

Lona

Volatility

Low

Medium

Hiah

https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G

Also you can scan the QR code for detailed portfolio.

Mutual Fund Units as provided above is towards margin for derivatives transactions

Equity Derivative Exposuer is 38.47 %

SECTOR ALLOCATION (%)									
13.60	12.90 J	10.94 I	7.01	6.65	6.31	5.68 I	5.46 I	4.77 4.49	22.19
	Mutual Fund indus at Dated Securities	,		•					Finance Automobiles Products REST

SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of Rs 10000	Since Inception	7 years	5 years	3 years	1 year		
Total amount invested (₹)	10,10,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Feb 28, 2023 (₹)	14,46,925	11,35,009	7,46,676	4,12,655	1,23,761		
Scheme Returns (%)	8.35	8.47	8.70	9.10	5.92		
Nifty Equity Savings Index (%)	8.40	8.45	8.30	7.83	3.67		
Alpha	-0.04	0.02	0.40	1.28	2.25		
Nifty Equity Savings Index (₹)#	14,49,570	11,34,206	7,39,313	4,04,982	1,22,340		
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI Returns (%)	6.81	6.81	6.75	6.75	4.33		
Alpha	1.54	1.66	1.95	2.35	1.59		
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI (₹)#	13,53,131	10,69,925	7,11,202	3,98,578	1,22,757		
CRISIL 10 Year Gilt Index (₹)^	12,52,372	9,85,445	6,64,191	3,70,009	1,22,609		
CRISIL 10 Year Gilt Index (%)	5.02	4.50	4.02	1.80	4.10		



-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskomete The above risk-o-

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

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Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Vihag Mishra
(Dedicated fund r in foreign securitie	manager for investments s)
AAUM:	₹1,653.86 crs
AUM:	₹1,650.86 crs
Benchmark:	CRISIL Hybrid 85+15 -
	Conservative Index
Allotment date:	December 02, 2003
Folio count:	27,803

* * * * *

Investment Objective

C

The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans) **IDCW Frequency**

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	6.39 yrs
IRS Average Maturity*	0.29 yrs
Net Average Maturity	6.68 yrs
Portfolio Modified Duration	2.81 yrs
IRS Modified Duration*	0.24 yrs
Net Modified Duration	3.05 yrs
Portfolio Macaulay Duration	2.94 yrs
IRS Macaulay Duration*	0.25 yrs
Net Macaulay Duration	3.19 yrs
Annualised YTM*	7.91%
^s Standard Deviation	4.73%

*Interest Rate Swap *in case of semi annual YTM, it will be annualized.

Source: ^sICRAMFI Explorer.

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth and Payout of IDCW (Quarterly) -₹5000 & above (ii) Payout of IDCW (Monthly) - ₹50,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon - 3 year & above Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

Total Expense Ratio** Regular: 1.81%; Direct:0.44%

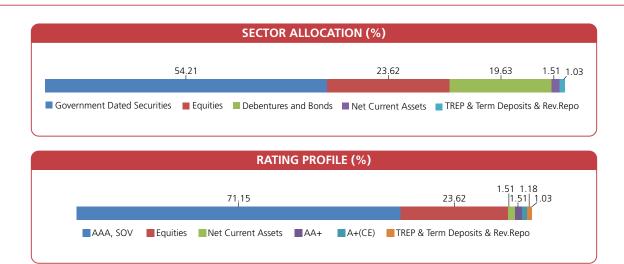
Data as on February 28, 2023

PORTFOLIO							
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets		
Equity & Equity related			Cement and Cement Products		0.20		
Banks		5.76	Ultratech Cement Ltd.		0.13		
HDFC Bank Ltd.		1.65	JK Cement Ltd.		0.07		
Bank Of Baroda		0.96	IT - Services		0.20		
Axis Bank Ltd. State Bank Of India		0.75 0.68	Firstsource Solutions Ltd.		0.20		
ICICI Bank Ltd.		0.51	Pharmaceuticals and Biotechnolog Zydus Lifesciences Limited	У	0.06 0.06		
The South Indian Bank Ltd.		0.47	Equity & Equity related - Total		23.62		
IndusInd Bank Ltd.		0.39	Debt Instruments				
Indian Bank		0.35	Debentures and Bonds				
Diversified FMCG		2.90	Government Dated Securities				
ITC Ltd.		2.38	7.42% Central Government(^)	SOV	15.28		
Hindustan Unilever Ltd.		0.52	7.38% Central Government	SOV	15.16		
Automobiles Maruti Suzuki India Limited		2.15 1.56	7.10% Central Government(^)	SOV	8.64		
Hero MotoCorp Ltd.		0.59	7.41% Central Government	SOV SOV	4.21 3.90		
Petroleum Products		1.88	7.69% Central Government 7.01% Central Government	SOV	3.90 1.79		
RELIANCE INDUSTRIES LTD.		1.42	GS CG 22 Aug 2028 - (STRIPS)	SOV	1.00		
Hindustan Petroleum Corporation Ltd		0.46	7.95% Central Government	SOV	0.61		
Finance		1.57	7.62% Haryana State Govt-Haryana	SOV	0.60		
Power Finance Corporation Ltd.		0.75	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.38		
Aavas Financiers Ltd.		0.44	8.27% Rajasthan State	60V	0.20		
Mahindra & Mahindra Financial Services Ltd.		0.21	Govt-Rajasthan 7.65% Madhya Pradesh State	SOV	0.30		
Shriram Finance Ltd.		0.17	Govt-Madhya Pradesh	SOV	0.30		
Consumer Durables		1.14	5.74% Central Government	SOV	0.29		
Kansai Nerolac Paints Ltd		0.37	6.57% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.28		
Century Plyboards (India) Ltd.		0.33	8.42% Tamil Nadu State	300	0.20		
Pokarna Ltd.		0.27	Govt-Tamil Nadu	SOV	0.21		
Bata India Ltd.		0.17	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.18		
IT - Software		1.04	7.84% Maharashtra State Govt-Maharashtra	SOV	0.18		
LTIMindtree Limited		0.43	7.96% Punjab State Govt-Punjab	SOV	0.18		
Persistent Systems Limited Infosys Ltd.		0.42 0.19	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.16		
Power		0.84	9.15% Central Government	SOV	0.12		
National Thermal Power		0.01	8.05% Tamil Nadu State	6014	0.40		
Corporation Limited		0.84	Govt-Tamil Nadu	SOV SOV	0.12		
Gas		0.81	GS CG 22 Aug 2026 - (STRIPS) GS CG 22 Feb 2029 - (STRIPS)	SOV	0.08		
GAIL (India) Ltd. Personal Products		0.81 0.64	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.07		
Emami Ltd.		0.84	GS CG 23/12/2025 - (STRIPS)	SOV	0.05		
Godrej Consumer Products Ltd.		0.27	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.05		
Telecom - Services		0.61	Government Dated Securities - Total		54.21		
Bharti Airtel Ltd		0.58	Public Sector Undertakings		J4.2 I		
Bharti Airtel Ltd - Partly Paid Shares		0.03	National Bank for Agriculture &				
Food Products		0.59	Rural Development	CRISIL AAA	5.85		
Prataap Snacks Ltd		0.59	Small Industries Development Bank Of India	ICRA AAA	2.40		
Insurance		0.50	Power Finance Corporation Ltd.	CRISIL AAA	1.67		
Max Financial Services Ltd.		0.50 0.48	State Bank Of India.(Basel III				
Beverages United Spirits Ltd.		0.48	TIER II Bonds)	CRISIL AAA	1.52		
United Breweries Ltd.		0.22	U P Power Corporation Ltd (Guaranteed By UP State				
Entertainment		0.36	Government)	CRISIL A+(CE)	1.18		
Zee Entertainment Enterprises Ltd		0.36	Rural Electrification Corporation Ltd.	CRISIL AAA	0.37		
Auto Components		0.35	Power Finance Corporation Ltd.	CRISIL AAA	0.29		
Subros Ltd.		0.35	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.25		
Leisure Services		0.35	Power Grid Corporation of India Ltd.	CRISIL AAA	0.11		
Jubilant Foodworks Limited		0.20	Public Sector Undertakings - Total		13.64		
Barbeque Nation Hospitality Ltd. Healthcare Services		0.15 0.32	Corporate Debt/ Financial Institutions				
Fortis Healthcare India Ltd		0.32	HDFC Ltd.	CRISIL AAA	3.01		
Construction		0.32	Bharti Telecom Ltd.	CRISIL AA+	1.51		
PNC Infratech Ltd		0.17	Embassy Office Parks REIT	CRISIL AAA	1.47		
KNR Constructions Ltd.		0.14	Corporate Debt/Financial				
Industrial Products		0.29	Institutions - Total		5.99		
Ksb Ltd		0.29	Triparty Repo Net Current Assets/(Liabilities)		1.03 1.51		
Realty		0.27	Grand Total		1.51		
Mahindra Lifespace Developers Ltd		0.27					



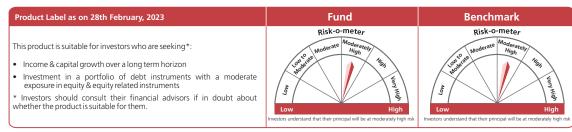
KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2023 (₹)	55,86,776	19,04,786	11,40,935	7,53,590	4,06,506	1,22,553
Scheme Returns (%)	8.44	8.95	8.62	9.07	8.08	4.01
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.41	8.27	7.57	7.24	5.39	3.98
Alpha	0.03	0.68	1.05	1.83	2.69	0.03
CRISIL Hybrid 85+15 - Conservative Index (₹)#	55,67,608	18,38,253	10,99,097	7,19,957	3,90,600	1,22,535
CRISIL 10 Year Gilt Index (₹)^	42,51,579	15,91,244	9,85,445	6,64,191	3,70,009	1,22,609
CRISIL 10 Year Gilt Index Returns (%)	5.95	5.51	4.50	4.02	1.80	4.10



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and

Scheme inception: a December 02, 2005. The relative and taking the calculated by Ank applicable assuming investment of No.000- of the 1st working day of every month. Ank heips in calculating fund the subsequent month investment given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2023 is 4.47% of the net assets. **Kotak Debt Hybrid Fund NAV as on February 28, 2023:** £44, 3098 (frowth Option), ₹49.666 (Direct Growth Option), ₹11.9807 (Monthly-Reg-Plan-IDCW), ₹12.8531 (Monthly-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 87-90. ##Risk rate assumed to be 6.70% (FBIL Overnight MIBOR rate as on 28th February 2023).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 91-93. For scheme performance, please refer page no 77-86.

I KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Maturity			
Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*: Mr. Hiten Shah		Top 10 Holdings		
AAUM: ₹21,939.48 crs	Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
AUM: ₹21,917.66 crs	Equity & Equity related			
Benchmark: Nifty 50 Arbitrage Index	HDFC Ltd.	Finance	3.16	-3.18
Allotment date: September 29, 2005	HDFC Bank Ltd.	Banks	2.56	-2.57
	ICICI Bank Ltd.	Banks	2.48	-2.49
Folio count: 46,213	Kotak Mahindra Bank Ltd.	Banks	2.14	-2.15
Investment Objective	Reliance Industries Ltd.	Petroleum Products	2.00	-2.01
The investment objective of the scheme is	IndusInd Bank Ltd.	Banks	1.81	-1.82
to generate capital appreciation and	Axis Bank Ltd.	Banks	1.78	-1.80
income by predominantly investing in	Hindustan Unilever Ltd.	Diversified FMCG	1.59	-1.59
arbitrage opportunities in the cash and	Grasim Industries Ltd.	Cement and Cement Products	1.51	-1.52
derivatives segment of the equity market,	HCL Technologies Ltd.	IT - Software	1.33	-1.34
and by investing the balance in debt and money market instruments.	Others		47.71	-47.97
,	Equity & Equity related - Total		68.07	-68.44
Available Plans/Options	Mutual Fund Units		22.36	
A) Regular Plan B) Direct Plan	Money Market Instruments			
Options: Payout of IDCW, Reinvestment of	Commercial Paper(CP)/Certificate of Deposits(CD)		2.25	
IDCW & Growth (applicable for all	Triparty Repo		9.90	
plans)	Net Current Assets/(Liabilities)		-2.58	
IDCW Frequency	Grand Total		100.00	
Monthly (Monday preceding the last Thursday of the month)				
Ratios	For detailed portfolio log on to			85.55E8

Ra	tı	IOS	

Portfolio Turnover	1,766.10%
Portfolio Average Maturity	0.06 yrs
IRS Average Maturity*	-
Net Average Maturity	0.06 yrs
Portfolio Modified Duration	0.06 yrs
IRS Modified Duration*	-
Net Modified Duration	0.06 yrs
Portfolio Macaulay Duration	0.06 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.06 yrs
Annualised YTM*	6.80%
^s Beta	0.63
^s Sharpe##	-3.51
^s Standard Deviation	0.73%

*in case of semi annual YTM, it will be annualized. Source: SICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

•

Ideal Investments Horizon: 3 months & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Total Expense Ratio**

Regular: 1.01%; Direct: 0.43%

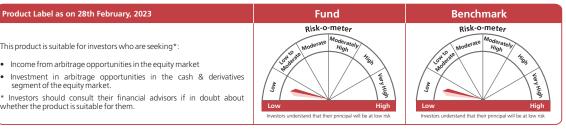
Data as on February 28, 2023

		SECTOR	ALLOC	ATION	(%)	
				4.	06 3	.22 2.2
22.36	13.78	9.90	7.24	4.37	3.60	2.40

https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G

Also you can scan the QR code for detailed portfolio.

Banks TREP & Term Deposits & Rev.Repo Finance Cement and Cement Products Mutual Fund industry Pharmaceuticals and Biotechnology 📕 IT - Software 📕 Petroleum Products 📕 Ferrous Metals 📒 Consumer Durables 📕 REST



3.22 2.27

26.80

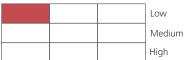
The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Equity Arbitrage Fund NAV as on February 28, 2023: ₹10.7251 (Monthly-Reg-Plan-IDCW), ₹11.2081 (Monthly-Dir-Plan-IDCW), ₹31.6255 (Growth Option), ₹33.3319 (Direct Growth Option)

*For Fund Manager experience, please refer page 87-90. ## Risk rate assumed to be 6.70% (FBIL Overnight MIBOR rate as on 28th February 2023).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 91-93. For scheme performance, please refer page no 77-86.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk. Maturity Short Medium



Long Volatility

Fund Manager*: Mr. Deepak Agrawal				
& Mr. Vihag Mishra				
(Dedicated f investments in fo	und manager for reign securities)			
AAUM:	₹10,182.68 crs			
AUM: ₹8,999.99 crs				
Benchmark:	NIFTY 1D Rate index			
Allotment date:	January 15, 2019			
Folio count:	5,519			

Investment Objective

The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B)Direct Plan IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	-		
IRS Average Maturity*	-		
Net Average Maturity	-		
Portfolio Modified Duration	-		
IRS Modified Duration*	-		
Net Modified Duration	-		
Portfolio Macaulay Duration	-		
IRS Macaulay Duration*	-		
Net Macaulay Duration	-		
Annualised YTM*	6.63%		
^{\$} Standard Deviation	0.29%		
*Interact Rate Swan			

*Interest Rate Swap *in case of semi annual YTM, it will be annualized.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for 0.01 for switches

Ideal Investment Horizon: 1 days

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Total Expense Ratio** Regular: 0.19%; Direct:0.07%

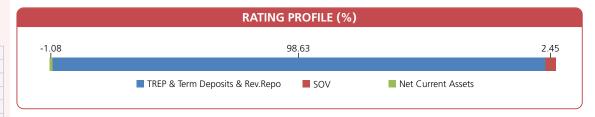
Data as on February 28, 2023

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

	PORTFOLIO	
Issuer/Instrument	Industry/Rating	% to Net Assets
Treasury Bills		
364 Days Treasury Bill 16/03/2023	SOV	1.39
182 Days Treasury Bill 02/03/2023	SOV	0.56
364 Days Treasury Bill 02/03/2023	SOV	0.28
91 Days Treasury Bill 16/03/2023	SOV	0.22
Treasury Bills - Total		2.45
Triparty Repo		33.55
Reverse Repo		65.08
Net Current Assets/(Liabilities)		-1.08
Grand Total		100.00

	ALLOCAT	ΓΙΟΝ (%)		
-1.08	98.63 L			2.45
	TREP & Term Deposits & Rev.Repo	Treasury Bills	Net Current Assets	





This product is suitable for investors who are seeking*:

Income over a short term investment horizon

 Investment in debt & money market securities having maturity of one business day.

 * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Overnight Fund NAV as on February 28, 2023: ₹1184.847 (Growth Option), ₹1189.253 (Direct Growth Option), ₹1004.757 (Daily-Reg-Plan-IDCW), ₹1003.606 (Daily-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Investment Objective The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, depentures & Government Securities; and boilds, developments actioned as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The change may invest in call measuritant different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Daily

D

Katios			
Portfolio Average Maturity	0.12 yrs		
IRS Average Maturity*	-		
Net Average Maturity	0.12 yrs		
Portfolio Modified Duration	0.11 yrs		
IRS Modified Duration*	-		
Net Modified Duration	0.11 yrs		
Portfolio Macaulay Duration	0.12 yrs		
IRS Macaulay Duration*	-		
Net Macaulay Duration	0.12 yrs		
Annualised YTM*	7.30%		
^s Standard Deviation	0.32%		

*Interest Rate Swap

*in case of semi annual YTM, it will be annualized. Source: ${}^{\rm s}{\rm ICRAMFI}$ Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Minimum Investment Amount Initial Investment: ₹100 and in multiple of ₹1 for purchases and for ₹0.01 for switches Additional Investment: ₹100 and in multiples of ₹1 for purchases and for ₹0.01 for switches Ideal Investment Horizon: 7 days to month

Total Expense Ratio** Regular: 0.32%; Direct: 0.15%

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load Structure 1. Exit load shall applicable be as per the graded basis as

specified below:			
Investor exit upon subscription	Exit load as a % of redemption proceeds		
Day 1	0.0070%		
Day 2	0.0065%		
Day 3	0.0060%		

Day 4	0.0055%			
Day 5	0.0050%			
Day 6	0.0045%			
Day 7 onwards	0.0000%			
Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on				

reinvestment of IDCW shall not be subject to entry and exit load

Data as on February 28, 2023

PRC Matrix

Potential Risk Class				
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
Relatively Low		B-I		
Moderate				
Relatively High				

Maturity	/		
Short	Medium	Long	Volatility
			Low
			Mediur
			High

y	Fund Manager*: Mr. Deepak Agrawal &	AAUM: ₹35,887.64 crs			
	Mr. Vihag Mishra (Dedicated fund manager	AUM: ₹32,208.77 crs			
um	for investments in foreign securities)	Folio count: 55,620			
	Benchmark***: Nifty Liquid Index B-I (Tier 1), Nifty Liquid Index (Tier 2)				
	Allotment date: November 4, 2003				

0.42

4.01 0.20

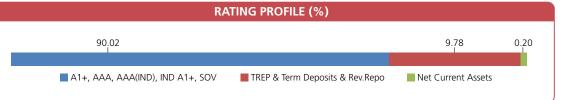
9.78

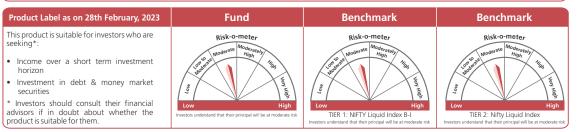
15.76

PORTFOLIO						
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets	
Debt Instruments			Godrej Industries Ltd	CRISIL A1+	0.63	
Debentures and Bonds			HDFC Bank Ltd.	CRISIL A1+	0.60	
Corporate Debt/Financial			Sharekhan I td.	CRISIL A1+	0.60	
Institutions			LIC Housing Finance Ltd.	CRISIL A1+	0.59	
Aditya Birla Finance Ltd.	ICRA AAA	1.05	Poonawalla Fincorp Ltd.	CRISIL A1+	0.52	
Tata Capital Housing Finance Ltd.	CRISIL AAA	0.90	Nxtra Data Ltd.	CRISIL A1+		
Mahindra & Mahindra Ltd.	FITCH AAA(IND)	0.60			0.50	
Larsen and Toubro Ltd.	CRISIL AAA	0.59	Tata Capital Ltd.	CRISIL A1+	0.45	
Reliance Industries Ltd.	CRISIL AAA	0.45	Julius Baer Capital (India) Pvt. Ltd.	CRISIL A1+	0.37	
HDFC Ltd.	CRISIL AAA	0.23	AXIS Bank Ltd.	CRISIL A1+	0.30	
L & T Finance Ltd.	CRISIL AAA	0.08	Dalmia Cement (Bharat) Ltd	CRISIL A1+	0.30	
Corporate Debt/Financial	CHUSIEFUU	0.00	Deutsche Investments India Pvt. Ltd.	CRISIL A1+	0.30	
Institutions - Total		3.90	Blue Star Ltd.	CRISIL A1+	0.22	
Public Sector Undertakings		5150	Aditya Birla Money Ltd	CRISIL A1+	0.15	
Indian Railway Finance Corporation Ltd.	CRISII AAA	0.11	Standard Chartered Capital Ltd.	CRISIL A1+	0.11	
Public Sector Undertakings - Total	. Chibic/VVV	0.11	Corporate Debt/Financial			
Government Dated Securities		0.11	Institutions - Total		41.55	
6.75% Odisha State Govt-Orissa	SOV	0.30	Public Sector Undertakings			
7.63% Telangana State Govt-Telangana		0.12	National Bank for Agriculture &			
Government Dated Securities - Total		0.42	Rural Development	ICRA A1+	8.23	
Money Market Instruments	1	0.42	Bank of Maharashtra	CRISIL A1+	5.64	
Commercial Paper(CP)/Certificate of			Punjab National Bank	CARE A1+	4.44	
Deposits(CD)			Small Industries Development			
Corporate Debt/Financial Institution			Bank Of India	CARE A1+	3.12	
Reliance Retail Ventures Ltd	CRISIL A1+	5.64	Canara Bank	CRISIL A1+	2.92	
Bajaj Finance Ltd.	CRISIL A1+	4.50	Export-Import Bank of India	CRISIL A1+	1.50	
Hindustan Zinc Ltd.	CRISIL A1+	2.98	National Bank for Agriculture &			
Tata Power Company Ltd.	CRISIL A1+	2.98	Rural Development	CRISIL A1+	1.46	
HDFC Ltd.	CRISIL A1+	2.24	Bank Of Baroda	FITCH IND A1+	0.82	
Federal Bank I td.	CRISIL A1+	1.48	Small Industries Development			
HDFC Bank Ltd.	CARE A1+	1.48	Bank Of India	CRISIL A1+	0.15	
IDFC First Bank Limited	CRISIL A1+	1.48	Public Sector Undertakings - Total		28.28	
Tata Capital Financial Services Limited	CRISIL A1+	1.48	Reverse Repo		0.22	
Can Fin Homes Ltd.	ICRA A1+	1.46	Treasury Bills		0.22	
ICICI Securities Limited	CRISIL A1+	1.34	91 Days Treasury Bill 02/03/2023	SOV	4.51	
Tata Motors Finance Ltd.	ICRA A1+	1.34	91 Days Treasury Bill 09/03/2023	SOV	3.01	
Aditya Birla Finance Ltd.	ICRA A1+	1.27	91 Days Treasury Bill 16/03/2023	SOV	2.35	
Sikka Ports & Terminals Ltd.	CRISIL A1+	1.20	5			
			91 Days Treasury Bill 04/05/2023	SOV	2.23	
Birla Group Holding Private Limited	CRISIL A1+	1.04	91 Days Treasury Bill 11/05/2023	SOV	1.49	
Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	0.90	91 Days Treasury Bill 18/05/2023	SOV	1.19	
Reliance Jio Infocomm Ltd.	CRISIL A1+	0.90	182 Days Treasury Bill 09/03/2023	SOV	0.83	
Tata Steel Ltd.	CRISIL A1+ CRISIL A1+	0.90	364 Days Treasury Bill 02/03/2023	SOV	0.15	
HDFC Securities Limited	CRISIL A1+	0.90	Treasury Bills - Total		15.76	
			Triparty Repo		9.56	
L & T Finance Ltd. Mahindra & Mahindra Financial	CRISIL A1+	0.89	Net Current Assets/(Liabilities)		0.20	
Services Ltd.	CRISIL A1+	0.74	Grand Total		100.00	

ALLOCATION (%)

Commercial Paper (CP)/Certificate of Deposits (CD)	Treasury Bills	TREP & Term Deposits	& Rev.Repo
Debentures and Bonds Government Dated Security	irities 📕 Net Cur	rent Assets	





The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Liquid Fund NAV as on February 28, 2023: ₹4488.126 (Growth Option), ₹4518.428 (Direct Growth Option), ₹1222.81 (Daily-Reg-Plan-IDCW), ₹1222.81 (Daily-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 87-90. * * Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. ***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme

69.83

An open ended ultra-short term debt scheme investing ininstruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

	Short	Medium	Long	Volatility
				Low
				Medium
				High
OLIO				
lssuer/Instrun	nent	Ind	ustry/Ratin	g % to Ne

Maturity

1	Fund Manager*: Mr. Deepak Agrawal,
	Mr. Manu Sharma &
	Mr. Vihag Mishra
	(Dedicated Fund manager for
	investments in foreign securities)
	AAUM: ₹12,054.72 crs
	AUM: ₹10,974.86 crs
	Benchmark***: Nifty Ultra Short
	Duration Debt Index
	B-I (Tier 1)
	Nifty Ultra Short
	Duration Debt Index
	(Tier 2)
	Allotment date: August 13, 2004
	Folio count: 45,836

KOTAK SAVINGS FUND

Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.55 yrs
IRS Average Maturity*	-
Net Average Maturity	0.56 yrs
Portfolio Modified Duration	0.39 yrs
IRS Modified Duration*	-
Net Modified Duration	0.39 yrs
Portfolio Macaulay Duration	0.40 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.40 yrs
Annualised YTM*	7.69%
^s Standard Deviation	0.45%

*Interest Rate Swap

*in case of semi annual YTM, it will be annualized.

Source: ^{\$}ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount Initial Investment: (I) Reinvestment of IDCW & Growth- ₹5000 & above (ii) Payout of IDCW (Weekly) - ₹1,00,00,000 & above Additional Investment: ₹1000 & in multiples of₹1

Ideal Investment Horizon: 3-6 months Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.81%; Direct: 0.37%

Data as on February 28, 2023

PRC Matrix

Pot	ential Ris	sk Class	
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

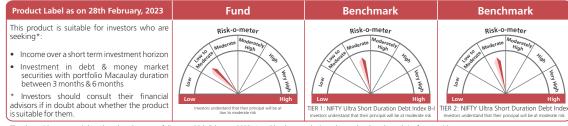
		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			182 Days Treasury Bill 01/06/2023	SOV	3.99
Debentures and Bonds			182 Days Treasury Bill 09/03/2023	SOV	3.56
Government Dated Securities			364 Days Treasury Bill 15/06/2023	SOV	1.59
7.16% Central Government	SOV	2.03	182 Days Treasury Bill 30/03/2023	SOV	0.81
8.44% Uttar Pradesh State Govt- Uttar Pradesh	SOV	0.41	182 Days Treasury Bill 15/06/2023	SOV	0.80
8.39% Rajasthan State Govt-Rajasthan		0.41	182 Days Treasury Bill 08/06/2023	SOV	0.20
Government Dated Securities - Tota		2.85	182 Days Treasury Bill 23/03/2023	SOV	0.16
Public Sector Undertakings		2.05	364 Days Treasury Bill 02/03/2023	SOV	0.04
Rural Electrification Corporation Ltd. (^		1.29	Treasury Bills - Total		15.20
SBI Cards & Payment Services Pvt. Ltd.	CRISIL AAA	0.41	Public Sector Undertakings		
Public Sector Undertakings - Total	CIUSIE AAA	1.70	Canara Bank	CRISIL A1+	8.22
Corporate Debt/		1.70	Small Industries Development Bank Of India	CARE A1+	5.20
Financial Institutions			National Bank for Agriculture &		5.20
Cholamandalam Investment and Finance Company Ltd.	ICRA AA+	3.25	Rural Development	ICRA A1+	3.38
Mahindra & Mahindra Financial		5.25	Bank Of Baroda	FITCH IND A1+	3.32
Services Ltd.	FITCH AAA(IND)	2.83	Union Bank of India	FITCH IND A1+	3.03
Shriram Finance Limited(^)	FITCH IND AA+	2.00	Indian Bank	CRISIL A1+	1.51
HDFC Ltd.	CRISIL AAA	1.70	Union Bank of India	ICRA A1+	1.32
Tata Power Company Ltd.	FITCH AA(IND)	1.62	Export-Import Bank of India	CRISIL AAA	1.13
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.38	Public Sector Undertakings - Tota	I	27.11
BHARTI TELECOM LTD.	CRISIL AA+	1.22	Corporate Debt/ Financial Institutions		
Shriram Finance Limited	CRISIL AA+	0.95	HDFC Bank Ltd.	CRISIL A1+	7.04
Sundaram Home Finance Ltd	ICRA AAA	0.81	AXIS Bank Ltd.	CRISIL A1+	6.56
Godrej Properties Limited	ICRA AA+	0.81	HDFC Ltd.	CRISIL A1+	4.73
Cholamandalam Investment and Finance Company Ltd.	FITCH AA+(IND)	0.81	Federal Bank Ltd.	CRISIL A1+	2.68
Muthoot Finance Ltd.	CRISIL AA+	0.40	Panatone Finvest Ltd.	ICRA A1+	2.45
Bharti Telecom Ltd.	CRISIL AA+	0.40	Vedanta Ltd.	CRISIL A1+	1.21
Bajaj Finance Ltd.	CRISIL AAA	0.32	Panatone Finvest Ltd.	CRISIL A1+	0.98
AXIS Finance Ltd.	CRISIL AAA	0.24	ICICI Bank Ltd.	CRISIL A1+	0.88
Jamnagar Utilities & Power Private			Bharti Telecom Ltd.	CRISIL A1+	0.88
Limited (Mukesh Ambani Group)	CRISIL AAA	0.13	Indusind Bank Ltd.	CRISIL A1+	0.75
Grasim Industries Ltd.	CRISIL AAA	0.12	Crompton Greaves Consumer	CRISIL AT+	0.75
Poonawalla Fincorp Limited	CRISIL AA+	0.08	Electricals Limited	CRISIL A1+	0.65
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.08	Standard Chartered Capital Ltd.	CRISIL A1+	0.39
Sikka Ports & Terminals Ltd.			IIFL Wealth Management Ltd.	ICRA A1+	0.16
(Mukesh Ambani Group)	CRISIL AAA	0.04	Godrej Properties Limited	CRISIL A1+	0.13
Corporate Debt/Financial Institutions - Total		19.19	Can Fin Homes Ltd.	ICRA A1+	0.13
Money Market Instruments			Corporate Debt/Financial Institutions - Total		29.53
Commercial Paper(CP)/ Certificate of Deposits(CD)			Triparty Repo		2.82
Treasury Bills			Net Current Assets/(Liabilities)		1.60
182 Days Treasury Bill 16/03/2023	SOV	4.05	Grand Total		100.00

I KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing ininstruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

	ALLOCATION (%)				
56 _. 64		20	.89	15	.20 2.	2.82 85 1.60
Commercial Paper (CP)/Certificate of Deposits (CD) Debentures and Bonds Treasury Bills Government Dated Securities TREP & Term Deposits & Rev.Repo Net Current Assets						
RATING PROFILE (%)						
84 _. 04			11.54 I		2.82	1.60
A1+, AAA, AAA(IND), IND A1+, SOV	AA+, AA+(IND), IND	AA+, AA(INI	D) 🔳 TREF	9 & Term De	posits & Re	v.Repo
SYSTEM	ATIC INVESTMEN	IT PLAN (SIP)			
Systematic Investment P	lan (SIP) lf you had i	nvested ₹10),000 every	month		
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2023 (₹)	45,17,278	16,44,313	10,19,367	6,79,850	3,84,554	1,23,443

Total Value as on Feb 28, 2023 (₹)	45,17,278	16,44,313	10,19,367	6,79,850	3,84,554	1,23,443
Scheme Returns (%)	7.09	6.14	5.45	4.95	4.35	5.42
Nifty Ultra Short Duration Debt Index B-I Returns (%)	7.55	6.57	5.96	5.53	5.08	6.28
Alpha	-0.46	-0.43	-0.50	-0.57	-0.74	-0.86
Nifty Ultra Short Duration Debt Index B-I (₹)#	47,44,036	16,81,470	10,37,752	6,89,732	3,88,819	1,23,986
Nifty Ultra Short Duration Debt Index Returns (%)	7.48	6.48	5.89	5.46	5.08	6.40
Alpha	-0.39	-0.34	-0.44	-0.51	-0.73	-0.98
Nifty Ultra Short Duration Debt Index (₹)#	47,06,356	16,73,450	10,35,310	6,88,578	3,88,792	1,24,064
CRISIL 1 Year T-Bill Index (₹)^	40,60,801	16,12,915	10,10,899	6,76,914	3,82,846	1,23,089
CRISIL 1 Year T-Bill Index Returns (%)	6.07	5.77	5.22	4.78	4.05	4.85



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark. Alphais difference of scheme return with benchmark return. (*) Fully or Party blocked against Interest Rate Swap (RS) Hedging Position through Interest Rate Swaps as on 28 Feb 2023 is 2.02% of the net assets. ***As per SEBI circular no. SEBI/HOIMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/07/021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 (*Effective date'), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. Kotak Savings Fund NAV as on February 28, 2023: ₹36.4437 (Growth Option), ₹10.7367 (Monthly-Reg-Plan-IDCW), ₹16.3066 (Monthly-Dir-Plan-IDCW), ₹37.7841 (Growth - Direct Option) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

Maturity

Short Medium

Long Volatility Low Medium High

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

-0.03

-0.03

Fund Manager*: Mr. Deepak Agrawal,
Mr. Manu Sharma &
Mr. Vihag Mishra
(Dedicated fund manager for
investments in foreign securities)
AAUM: ₹14,038.04 crs
AUM: ₹11,173.90 crs
Benchmark***: Nifty Money Market
Index B-I (Tier 1)
Nifty Money Market
Index (Tier 2)
Allotment date: July 14, 2003
Folio count: 13,424

Investment Objective

The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW (w.e.f May 15, 2017, Under Monthly IDCW option only), Reinvestment of IDCW & Growth (applicable for all plans

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.46 yrs
IRS Average Maturity*	-
Net Average Maturity	0.46 yrs
Portfolio Modified Duration	0.46 yrs
IRS Modified Duration*	-
Net Modified Duration	0.46 yrs
Portfolio Macaulay Duration	0.46 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.46 yrs
Annualised YTM*	7.68%
^{\$} Standard Deviation	0.45%

*Interest Rate Swap

*in case of semi annual YTM, it will be annualized. Source: ^{SICRAMFI} Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 Under growth, weekly IDCW and monthly IDCW option & ₹1,00,000 under Daily Reinvestment of IDCW option,

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3-6 Months Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.36%; Direct: 0.26%

Data as on February 28, 2023

PRC Matrix

Pot	ential Ris	sk Class	
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

		PORT	FOLIO		
lssuer/Instrument I	ndustry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			Pilani Investment and Industries		
7.16% Central Government	SOV	0.35	Corporation Ltd	CRISIL A1+	0.65
GS CG 15/06/2023 - (STRIPS)	SOV	0.29	Godrej Industries Ltd	CRISIL A1+	0.42
GS CG 16/06/2023 - (STRIPS)	SOV	0.25	Nuvama Wealth and Investment Ltd	CRISIL A1+	0.35
8.39% Rajasthan State Govt-Rajasthan	SOV	0.18	Network18 Media & Investments Ltd.	CARE A1+	0.13
Government Dated Securities - Total		1.07	LIC Housing Finance Ltd.	CRISIL A1+	0.12
Money Market Instruments			TV18 Broadcast Ltd.	CARE A1+	0.03
Commercial Paper(CP)/			Corporate Debt/Financial		54.24
Certificate of Deposits(CD)			Institutions - Total		51.24
Corporate Debt/			Public Sector Undertakings		7 4 4
Financial Institutions			Canara Bank	CRISIL A1+	7.44
AXIS Bank Ltd.	CRISIL A1+	9.11	Small Industries Development Bank Of India	CARF A1+	4.84
HDFC Ltd.	CRISIL A1+	5.08	Bank Of Baroda	FITCH IND A1+	4.64
HDFC Bank Ltd.	CRISIL A1+	3.88	National Bank for Agriculture &	III CI IND AIT	4.55
HDFC Bank Ltd.	CARE A1+	3.59	Rural Development	ICRA A1+	3.10
Federal Bank Ltd.	CRISIL A1+	2.97	Union Bank of India	FITCH IND A1+	2.62
Piramal Enterprises Ltd.	CRISIL A1+	2.93	Indian Bank	CRISIL A1+	1.31
L & T Finance Ltd.	CRISIL A1+	2.74	Union Bank of India	ICRA A1+	1.14
Panatone Finvest Ltd.	ICRA A1+	2.12	Punjab National Bank	CARE A1+	0.65
Vedanta Ltd.	CRISIL A1+	1.88	Union Bank of India	FITCH A1+(IND)	0.65
IndusInd Bank I td.	CRISIL A1+	1.79	Small Industries Development		
Can Fin Homes I td.	ICRA A1+	1.71	Bank Of India	CRISIL A1+	0.49
Hero FinCorp Ltd.	CRISIL A1+	1.62	Public Sector Undertakings - Total		26.79
Tata Motors Finance Ltd.	ICRA A1+	1.54	Treasury Bills		
Panatone Finvest I td.	CRISIL A1+	1.35	182 Days Treasury Bill 09/03/2023	SOV	5.19
Motilal Oswal Financial Services Limited		1.04	182 Days Treasury Bill 22/06/2023	SOV	4.47
Tata Teleservices Limited	CRISIL A1+	0.75	182 Days Treasury Bill 01/06/2023	SOV	3.45
Bajaj Financial Securities Limited	CRISIL A1+	0.70	182 Days Treasury Bill 15/06/2023	SOV	2.41
Aditya Birla Finance Ltd.	ICRA A1+	0.69	182 Days Treasury Bill 16/03/2023	SOV	2.38
Barclays Investments & Loan (India) Ltd.		0.69	364 Days Treasury Bill 01/06/2023	SOV	0.72
IM Financial Services Limited	CRISIL A1+	0.69	364 Days Treasury Bill 15/06/2023	SOV SOV	0.34
Bahadur Chand Investments	CHULAIT	0.09	364 Days Treasury Bill 29/06/2023	SOV	0.17
Private Limited	ICRA A1+	0.68	182 Days Treasury Bill 08/06/2023 Treasury Bills - Total	201	0.03 19.16
Motilal Oswal Finvest Ltd.	CRISIL A1+	0.68	Triparty Repo		19.16
IM Financial Products Limited	CRISIL A1+	0.66	Net Current Assets/(Liabilities)		-0.03
Muthoot Finance Ltd.	CRISIL A1+	0.65	Grand Total		-0.03
machood findince Etu.	CHULAIT	0.00			100.00

ALLOCATION (%)

78.03

19.16 1.77 1.07

Commercial Paper (CP)/Certificate of Deposits (CD) Treasury Bills Government Dated Securities Net Current Assets

TREP & Term Deposits & Rev.Repo

1.77

A1+, A1+(IND), IND A1+, SOV TREP & Term Deposits & Rev.Repo Net Current Assets

RATING PROFILE (%)

98,26

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Systematic Investment Pla	n (SIP) II you nad ir	ivested < it	,000 every	month		
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2023 (₹)	49,85,198	16,56,164	10,28,046	6,84,664	3,86,711	1,23,697
Scheme Returns (%)	7.06	6.28	5.69	5.23	4.72	5.82
Nifty Money Market Index B-I Returns (%)	7.12	6.03	5.38	4.96	4.63	5.97
Alpha	-0.06	0.25	0.31	0.27	0.09	-0.15
Nifty Money Market Index B-I (₹)#	50,19,672	16,35,082	10,16,797	6,79,975	3,86,194	1,23,792
Nifty Money Market Index Returns (%)	7.11	6.07	5.44	5.02	4.68	5.94
Alpha	-0.05	0.21	0.25	0.21	0.04	-0.12
Nifty Money Market Index (₹)#	50,14,588	16,38,123	10,18,769	6,80,997	3,86,456	1,23,775
CRISIL 1 Year T-Bill Index (₹)^	44,47,454	16,12,915	10,10,899	6,76,914	3,82,846	1,23,089
CRISIL 1 Year T-Bill Index Returns (%)	6.04	5.77	5.22	4.78	4.05	4.85

Product Label as on 28th February, 2023	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter	Risk-o-meter
Income over a short term investment horizon	contone 277 131	100 molecular 150	Jon Jone 1
Investment in money market securities	MOQ POP	Tom.	HI Yra
* Investors should consult their financial	Low High	Low High	Low High
advisors if in doubt about whether the product is suitable for them.	Investors understand that their principal will be at moderate risk	TIER 1: NIFTY Money Market Index B-I Investors understand that their principal will be at moderate risk	TIER 2: Nifty Money Market Index Investors understand that their principal will be at moderate risk

The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskomete Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value

and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. ***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark idex of the scheme. Existing benchmark will be scond Tier benchmark for demode scheme. Kotak Money Market Fund NAV as on February 28, 2023: ₹3774.358 (Growth Option), ₹3798.93 (Direct Growth Option), ₹1052.872 (Monthly-Reg-Plan-IDCW), ₹1084.946 (Monthly-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

I KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



						moderate
ī	Fund Manag					
	-			narma &		lssuer/Instr
	(Dedicate		Vihag N mana			Debt Inst
	investments	in foreign	securitie	es)		
	AAUM: AUM:		69.94 c			Debentu
	Benchmark*	,	/ Low D			Governm
		Deb	t Index B	3-I (Tier 1)		7.42% Ce
			/ Low D t Index (7.01% C€
	Allotment da		ch 6, 20			7.69% Ce
	Folio count:	88,7	45)	7.84% Ta
	Investment Ol			Govt-Tam		
	The primary o generate ind	come th	rough	investmen	t	Governm
	primarily in l market securi					Securities
1	guarantee tha	at the inve	stment			Public Se
	the scheme w		eved.			State Banl
	Available Plan A) Regular B)	1.1	h			(Basel III T
	Options: Payo			vestment o	f	Rural Elec
	IDCW & Ğr	owth (pa	iyout o	f IDCW is	s	Corporatio
	available un (applicable foi		itniy il	CVV only)	Power Fin
	IDCW Frequer					Public Se
	At discretion o	of trustees				Undertak
	Ratios	araga Mat	with a	2.19.10	1	Corporat
	Portfolio Ave IRS Average	5	urity	2.18 yrs -		Financial
	Net Average			2.18 yrs		Embassy (
	Portfolio Mc			0.72 yrs		Shriram Fi
	IRS Modified			- 0.73 yrs		Bharti Tele
	Portfolio Ma			0.75 yrs		HDFC Ltd.
	IRS Macaula			-		Tata Proje
	Net Macaula	-	n	0.76 yrs		,
	Annualised Standard De			8.13% 0.84%		Cholamar Finance C
	*Interest Rate S			0.0170	1	Kirloskar F
	*in case of semi					
	Source: ^{\$} ICF Deviation is ca					Shriram Fi
	using 3 years h	-	-	returns.		HDB Finar
	Minimum Inve Initial Investm			multiple o	f	Bahadur C Private Lin
	₹1 for purchas	se and for	₹0.01 fo	r switches		
	Additional Inv of ₹1 for p					Sikka Port (Mukesh A
	switches.					(
	Ideal Investme Load Structure		1. 6-911	IONUNS		Mindspace
	Entry Load: Ni					Muthoot I
	Exit Load: Nil. Any exit load	charged (r	net off S	ervice Tax, i	f	Sundaram
	any) shall be c					Tata Capit
	Total Expense Regular: 1.18		0 43%			Services Li
	Regular. 1.10		India Grid			
	Data as on Fe	hruany 20	2022			Hindustan
	Data as On Fe	oruary 20	, 2025			LIC Housir
						Phoenix A
	PRC Matrix					DLF Cyber
		ential Ris	sk Class			2
	Credit Risk→ Interest Rate		Moderat	Relatively High		Bajaj Hous
	Risk↓	(Class A)		ingn		Can Fin H
	Relatively Low					Mahindra
						Financial S

Moderate

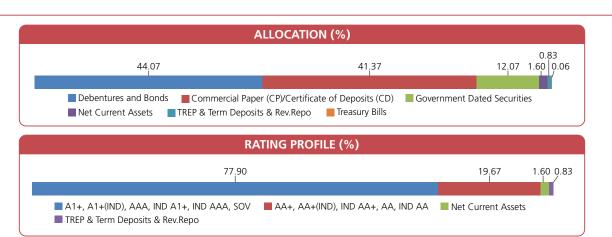
Relatively High

B-III

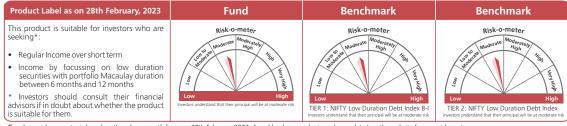
		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Tata Power Company Ltd.	CARE AA	0.27
Debentures and Bonds			Poonawalla Fincorp Limited	CRISIL AA+	0.20
Government Dated Securities			Godrej Industries Ltd	CRISIL AA	0.13
7.42% Central Government	SOV	9.56	Cholamandalam Investment and Finance Company Ltd.	ICRA AA+	0.13
7.01% Central Government	SOV	1.46	Corporate Debt/Financial		
7.69% Central Government	SOV	1.02	Institutions - Total		35.31
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03	Money Market Instruments		
Government Dated Securities - Total		12.07	Commercial Paper(CP)/ Certificate of Deposits(CD)		
Public Sector Undertakings			Treasury Bills		
State Bank Of India.			182 Days Treasury Bill 02/03/202	3 SOV	0.06
(Basel III TIER II Bonds)	CRISIL AAA	4.01	Treasury Bills - Total		0.06
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	2.81	Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	1.94	Bank Of Baroda	FITCH IND A1+	2.92
Public Sector			Union Bank of India	FITCH IND A1+	2.52
Undertakings - Total Corporate Debt/		8.76	Small Industries Development Bank Of India	CARE A1+	1.59
Financial Institutions			Indian Bank	CRISIL A1+	1.26
Embassy Office Parks REIT	CRISIL AAA	4.63	Union Bank of India	FITCH A1+(IND) 1.25
Shriram Finance Limited	CRISIL AA+	3.91	Export-Import Bank of India	CRISIL AAA	1.25
Bharti Telecom Ltd.	CRISIL AA+	2.36	National Bank for Agriculture &		
HDFC Ltd.(^)	CRISIL AAA	2.35	Rural Development	ICRA A1+	0.99
Tata Projects Ltd.	FITCH IND AA	2.31	Union Bank of India	ICRA A1+	0.94
Cholamandalam Investment and Finance Company Ltd.	ICRA AA+	1.82	Canara Bank	CRISIL A1+	0.59
Kirloskar Ferrous Industries Ltd.	ICRA AA+	1.65	Public Sector Undertakings - Total		13.31
Shriram Finance Limited	FITCH IND AA-		Corporate Debt/		
HDB Financial Services Ltd.	CRISIL AAA	1.35	Financial Institutions		
Bahadur Chand Investments	CHISTET	1.55	Axis Bank Ltd.	CRISIL A1+	6.77
Private Limited	ICRA AA	1.35	HDFC Ltd.	CRISIL A1+	4.51
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	1.34	Vedanta Ltd.	CRISIL A1+	4.03
Mindspace Business Parks REIT	CRISIL AAA	1.33	HDFC Bank Ltd.	CRISIL A1+	3.21
Muthoot Finance Ltd.	CRISIL AA+	1.32	Piramal Enterprises Ltd.	CRISIL A1+	1.88
Sundaram Home Finance Ltd	CARE AA+	1.02	Federal Bank Ltd.	CRISIL A1+	1.31
Tata Capital Financial			ICICI Bank Ltd.	CRISIL A1+	1.27
Services Limited	ICRA AAA	1.01	Panatone Finvest Ltd.	ICRA A1+	1.25
India Grid Trust	CRISIL AAA	0.95	IndusInd Bank Ltd.	CRISIL A1+	1.25
Hindustan Zinc Ltd.	CRISIL AAA	0.80	JSW Energy Ltd.	ICRA A1+	1.21
LIC Housing Finance Ltd.	CRISIL AAA	0.67	HDFC Bank Ltd.	CARE A1+	0.98
Phoenix ARC Pvt Ltd	CRISIL AA	0.66	Panatone Finvest Ltd.	CRISIL A1+	0.32
DLF Cyber City Developers Ltd	CRISIL AA	0.65	Godrej Properties Limited	CRISIL A1+	0.07
Bajaj Housing Finance Ltd. Can Fin Homes Ltd.	CRISIL AAA FITCH AA+(INI	0.53 0) 0.40	Corporate Debt/ Financial Institutions - Total		28.06
Mahindra & Mahindra		2, 0.40	Triparty Repo		0.83
Financial Services Ltd.	FITCH IND AAA	٥.34	Net Current Assets/(Liabilities))	1.60
ICICI Home Finance Company Limited	CRISIL AAA	0.34	Grand Total		100.00

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



SYSTEMA	TIC INVESTMEN	IT PLAN (SIP)			
Systematic Investment Pla	n (SIP) If you had ii	nvested ₹10	,000 every	month		
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2023 (₹)	31,64,637	16,80,207	10,33,308	6,85,590	3,84,432	1,23,273
Scheme Returns (%)	7.14	6.56	5.84	5.29	4.33	5.15
Nifty Low Duration Debt Index B-I Returns (%)	7.31	6.63	6.04	5.63	4.98	5.88
Alpha	-0.17	-0.07	-0.20	-0.35	-0.66	-0.74
Nifty Low Duration Debt Index B-I (₹)#	32,09,970	16,86,564	10,40,658	6,91,562	3,88,225	1,23,738
Nifty Low Duration Debt Index Returns (%)	7.19	6.48	5.88	5.44	4.79	5.76
Alpha	-0.05	0.07	-0.04	-0.15	-0.46	-0.62
Nifty Low Duration Debt Index (₹)#	31,77,615	16,73,767	10,34,831	6,88,234	3,87,083	1,23,663
CRISIL 1 Year T-Bill Index (₹)^	29,03,893	16,12,915	10,10,899	6,76,914	3,82,846	1,23,089
CRISIL 1 Year T-Bill Index Returns (%)	6.09	5.77	5.22	4.78	4.05	4.85



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2023 is 2.69% of the net assets

**Asper SEd circular on. SEB/HO/MD/IND-11 DF3/PCIR/2021-22 dated March 31, 2022 with effect from April 01, 2022 (*Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Low Duration Fund NAV as on February 28, 2023: ₹2835.361 (Regular Plan-Growth Option), ₹1080.748 (Monthly-Reg-Plan-IDCW), ₹3036.625 (Direct Plan- Growth Option), ₹1290.426 (Monthly-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable 830 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

33

Equity Funds Ready Reckoner-

	strategy	15 /	· · ·										
s	icheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	Benchmark	AUM (Rs. Crs) as on 28th Feb 2023	Mcap (%) / Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER %)^	•
	otak Bluechip und	Large cap	Invest with industry leaders	 a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken 	Mr. Harish Krishnan	NIFTY 100 TRI (Tier 1) NIFTY 50 TRI (Tier 2)	5,259.24	82 14 2 1	0.94	0.50	20.94	1.92	
	otak India Q Contra Fund	Contra/Value Fund	Long term wealth creators	 a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers 	Ms. Shibani Kurian	NIFTY 500 TRI (Tier 1) Nifty 100 TRI (Tier 2)	1,440.67	70 24 5 2	0.98	0.55	22.54	2.26	
	otak Equity Opportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	NIFTY Large Midcap 250 TRI (Tier 1) NIFTY 200 TRI (Tier 2)	11,608.35	55 37 6 2	0.88	0.56	20.97	1.80	,
(E A	Kotak Flexicap Fund Erstwhile Known Is Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	 a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase 	Mr. Harsha Upadhyaya	NIFTY 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	35,775.03	72 25 1 1	0.94	0.41	21.46	1.59	4
	otak Tax Saver und	ELSS	Tax advantage with potential equity growth	 a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings 	Mr. Harsha Upadhyaya	Nifty 500 TRI	3,167.04	68 21 9 2	0.91	0.55	21.07	2.18	
Ka Ea	otak Emerging quity Fund	Mid Cap	Emerging leaders	 a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays 	Mr. Pankaj Tibrewal	NIFTY Midcap 150 TRI (Tier 1) NIFTY Midcap 100 TRI (Tier 2)	23 962 94	16 66 10 8	0.92	0.69	24.17	1.68	
	otak Small Cap und	Small Cap	Spot them young, watch them grow	 a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy 	Mr. Pankaj Tibrewal	NIFTY Smallcap 250 TRI (Tier 1) Nifty Smallcap 100 TRI (Tier 2)	8,617.55	4 24 68 4	0.86	0.84	26.63	1.87	~~°
In &	Cotak nfrastructure & Economic I eform Fund	Thematic: nfrastructure	True to label	 a. Identifies ""flow related"" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment 	Mr. Harish Krishnan	Nifty Infrastructure TRI (Tier 1) India Infrastructure Index (Tier 2)	727.29	34 37 26 3	1.02	0.79	24.45	2.46	
K H	otak Equity lybrid Fund	Aggresive Hybrid	Best of both worlds: equity & debt	 a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund 	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen	Nifty 50 Hybrid Composite Debt 65:35 Index	3,269.24	43 19 10 28	1.17	0.58	17.95	1.99	lan
	otak Equity rbitrage Fund	Equity Arbitrage	Arbitrage opportunities	 a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged 	Mr.Hiten Shah	Nifty 50 Arbitrage Index	21,917.66	N/A	0.63	-3.51	0.73	1.01	14
	otak Equity avings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	NIFTY Equity Savings (Tier 1) 75% Nifty 50 Arbitrage Index 25% Nifty 50 TRI (Tier 2)	2.097.84	Net Equity31Arbitrage34Debt & Cash35	1.00	0.36	8.32	2.06	
S. 1	otak Balanced dvantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model d. Better volatility management e. Better tax efficiency by leveraging arbitrage opportunities f. Immunity from market timing to ensure disciplined investing	Mr. Abhishek Bisen, Mr. Harish Krishnan & Mr.Hiten Shah	Nifty 50 Hybrid Composite Debt 50:50 Index	14,279.84	Net Equity51Arbitrage16Debt & Cash34	1.09	0.33	13.29	1.68	
	otak Pioneer und	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Krishnan	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	1,586.17	42 26 10 23	1.03	0.66	22.86	2.01	A
	otak Focused quity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities Stock picking through the BMV model- 'Business, Management and Valuation' c. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Ms. Shibani Kurian & Mr. Arjun Khanna	Nifty 500 TRI (Tier 1) INifty 200 TRI (Tier 2)	2,447.92	73 20 5 3	0.95	0.46	21.83	2.06	

Details provided are as on Feb 28th, 2023.

Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 6.70%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). * The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list "For Tax Saver Fund : Minimum Initial Investment: 500. Additional Investment: 500 & inmultiples of 500. For all other Equity Schemes : Investment: 5000. Additional Investment: 1000 & inmultiples of 1" ^Total Expense Ratio is of Regular Plan

business

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.



nimum Initia

SMALLCAP DEBT + OTHERS

Name of the Scheme	This product is suitable for investors who are s	eeking*	Type of Scheme	Fund Risk-o-meter	Benchmerk Risk-o-meter			¹ 0 N R	visud	İT ^O				strat						· · · · · · · · · · · · · · · · · · ·	
Equity Scheme						1	<u>ت</u>	o v v v v v v v v v v v v v		9	_	<u> </u>						5.1	~	T T	
Kotak Equity Arbitrage Fund	 Income from arbitrage opportunities in the equity market Investment in arbitrage opportunities in the cash & derivatives segment of the equity market. 		An open ended scheme investing in arbitrage opportunities	Cov High Desition senderstand that their periodical will be at low risk	Low High But set own in	L,	Kotak Mutual Fund	Tota Expen Ratii (TER %	0.32	0.36	0.81	1.18		0.82	1.17	of 1.70	1.58	1.31	1.83	1.51	0.19
Kotak Bluechip Fund	Long term capital growth Investment in portfolio of predominantly equity & equity related securitie	es of large cap companies	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks	e		7			as a % 0% 55% 55% 55% 55% 15%							of investmer above limit 1 year : 1%, Nil.**					
Kotak Small Cap Fund	Long term capital growth Investment in equity & equity related securities predominantly in smal	ll cap stocks	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks	e		1		σ	nptior 0.005 0.005 0.005 0.005 0.005							of inve above Nil.**					
Kotak Equity Opportunities Fund	Long term capital growth Investment in portfolio of predominantly equity & equity related secu	rities of large & midcap companies	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	Fund	TIER 1 Benchmark	1	U	Load	Exit	Nil Nil	=		Ī	Ī		6% o 11, > a 11, 2 ar: N	=	Ĩ	Ĩ	Ī	IN
Kotak India EQ Contra Fund	Long term capital growth Investment in portfolio of predominantly equity & equity related secu	rities	An open ended equity scheme following contrarian investment strategy	Low High	Low High			Exit	uoa*s	z	Ī	ZZZ	: Z	Z	1 1	up to yr: N al with	Ē	z	z	z	z
Kotak Emerging Equity Fund	Long term capital growth Investment in equity & equity related securities predominantly in mide	cap companies.	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at very high risk	N			Exit L Exit L IV 2 IV 3 IV 3 IV 5 IV 5 IV 6 IV 6							hdrawal up within 1 yr: vithdrawal w After 1					
Kolak Flexi Cap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Long term capital growth Investment in portfolio of predominantly equity & equity related secus sectors across market capitalisation	rities generally focused on a few selected	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock			Y			Investor E subscri Day Day Day Day Day Ton							Withdr amt wit with					
Kotak Focused Equity Fund	 Long term capital growth Investment in equity & equity related securities across market capitalis 30 stocks 	sation in maximum	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category	LOW Investors understan will be at w	niğn nd that their principal wy high risk	1		s) n													
Kotak Infrastructure & Economic Reform Fund	 Long term capital growth Long term capital appreciation by investing in equity and equity relate companies contributing to infrastructure and economic development of 	ed instruments of of India	An open ended equity scheme following Infrastructure & Economic Reform theme			121115		acau urati /ear:	0.12	0.46	0.40	0.76	2.10	3.10	2.27	1.82	3.29	3.65	3.66	2.99	0.00
Kotak Tax Saver Fund	Long term capital growth with a 3 year lock in Investment in portfolio of predominantly equity & equity related secu		An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit			A		žõ 2					_	 							
Kotak Pioneer Fund	Long term capital growth Investment in equity and equity related Securities of companies operations	ting with Pioneering	Thematic - An open ended equity scheme investing in pioneering innovations theme	Low High	Low High Investors understand that their principal			ified ation ars)	7	46	93	73	96	06	13	69	60	46	51	88	8
Kotak Balanced Advantage Fund	innovations theme Without any market Capitalisation and Sector bia • Wealth creation over a long period of time • Investment in equity, equity related securities & debt, money market in managing risk through active allocation		An Open Ended Dynamic Asset Allocation fund	will be at very high risk	will be at very high risk		Jer	e Mod y Dura (yeá	ö	0.4	0.0	0.1		5	Ň	-1.	3.(3.4	3.5	5	0.0
		10 -1	Plan	Low High Investors understand that their principal will be at very high rist	Low High Investors understand that their principal will be at high risk.	nategy	5	Averag Maturit (years	0.12	0.46	0.56	2.18		7.25	3.94	2.98	6.83	8.36	8.17	8.93	0.00
Kotak Equity Savings Fund	Income from arbitrage opportunities in the equity market & long term Investment predominantly in arbitrage opportunities in the cash & deriv the equity market and equity & equity related securities	apital growth vatives segment of	An open ended scheme investing in equity, arbitrage and debt	Evention and with be at TIER 1 Benchmark	High without first built protocoal moderably high max TIER 2 Benchmark	and the second	ec	YTM %	7.30	7.68	7.69	8.13		8.15	7.82	8.29	8.36	8.09	7.89	8.00	6.63
	ess			Low Eight Low Eight Instance and an opposite all be at moderate real	Correction of the second secon	TE -	N N N N N N N N N N N N N N N N N N N	rentiator	days	year	ration	ration hs / – Within	s ate bond AA+ &	gh quality assets	1-3 years	in below nents	duration 3-4 years s when defensive)	tegy - s duration	n 4-7 years defensive)	Dynamic on duration	aturity
Kotak Equity Hybrid Fund	 Long term capital growth Investment in equity & equity related securities balanced with income investing in debt & money instruments 	generation by	An open ended hybrid scheme investing predominantly in equity and equity related instruments	Low High Newstard Hut the principal will be at very high risk	Low High Nestos understand that there promoted	-	ad	Differen	urity < 91	turity < 1	Macaulay durati 3-6 months	Macaulay dura 6-12 month age Maturity -	3-4 years % corporation osure in A	inantly High	ratic	nimum 65% in AA+ instrum	y duration irs when d	Dynamic strategy stment across du	ay duration ars when d	and with no cap	e Day Mat
Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Riskometer Ber	nchmark Riskometer Benchmark (Tier-2)	Potential Risk Class	- 15	A C	Key	ă M	Ma	Ма	- IS	80-100° expo	edorr Bank		Minin A/	acaulay 1-4 year	/estm	yes	Gilt Fu ategy,	ő
		n open ended dynamic debt scheme investing across du relatively high interest rate risk and moderate credit risk		Low Rep	Indexest Rate Concerns and Conc		l s		£	nths	nths	ear	ar	Ě	Ma	- ex	e e	ii	Mac: (1-7	str	_
Kotak Bond Fund • Investme	ent in debt & money market securities with a portfolio Macaulay duration	n open ended medium term debt scheme investing in struments such that the Macaulay duration of the portfr etween 4 years and 7 years. A relatively high interest rat sk and moderate credit risk.	bio is by the manual for the formula the manual for the formula the manual formula	Provide the second seco	Credit Bisk+* Interest Rate Risk+ (Class A) (Class B) (Class C) Relatively Low	5 T		Investment Horizon	1 to Mor	ıs – 6 moı	om 9 – sr	onths – 1 y		-3 years	3 years	s and abc	s and abo	-3 years	-3 years	2-3 years	1 day
Kotak Banking and Investme	ent in debt & money market securities of PSUs, Banks, Public Financial	n open ended debt scheme predominantly investing in Del struments of banks, Public Sector Undertakings, Public F stitutions and Municipal Bonds. A relatively high interest r sk and moderate credit risk.	bt inancial ate	Hop Hop Manual M	Moderate Relativity High BI	100 G		Ideal	7 days	3 months	3 month	6 mor	9 months		-	3 Year	2 Year	5	2	5	
Kotak Liquid Fund • Investme	ent in debt & money market securities ra	n open ended liquid scheme. A relatively low int ate risk and moderate credit risk	Fund Benchmark (Tier-1)	Benchmark (Tier-2)	Intervet State Modernition Modernition Relationaria State State State Modernation Relatively State State State Relatively State			Current Portfolio Quality**	4	4	АА, 4+4, 4 АА+	AA AA	₽¥	AA Gilt A+ w AA+	AA	AA t w AA+	AA Bilt A+ w AA+	AA A+	AAA Gilt	Gilt	Gilt
Fund Income b	by focusing on low duration securities with portfolio Macaulay duration	uch that the Macaulay duration of the portfolio is between worths and 12 months. A relatively high interest rate risk a loderate credit risk.	Animetrical difference of the second	Low High	Risk+ (Class A) (Class B) (Class C) Relatively Low Moderate		O	it Po iality	% AAA	% AAA	.47% AA 90% AA % Below	66% / Belo 5% A	7.32% AA+ 86.42% AAA 13.58% Gilt	71.42% AAA 17.91% Gilt 7.97% AA+ 70% Below A	6% A	19.15% AAA 9.91% Gilt 1.08% AA+ .87% Below A	50.12% AAA 18.34% Gilt 17.47% AA+ .06% Below A	26.17% AAA 56.08% Gilt 17.74% AA+	18.22% A 81.78% G	100% G	100% G
Kotak Bond Short Term	ent in debt & money market securities with portfolio Macaulay duration the	n open ended short term debt scheme investing in instrument at the Macaulay duration of the portfolio is between 1 year and rars. A relatively high interest rate risk and moderate credit risi	13 Diates	, CH	Relatively High B-III	1.		Qu	100%	100%	88.4 9.9(.62%	7.03% 69.1	7.3. 86.4 13.5	71. 7.9 7.9	27.1	19.1 9.9 1.0 3.87%	50.1 18. 17.4 1.06%	26.1 56.1 17.7	18.2	10	¥
Kotak Money Market • Income ov	ver a short term investment horizon A t in money market securities m	n open ended debt scheme investing in money arket instruments. A relatively low interest rate sk and moderate credit risk.	Fund Benchmark (Tier-1) 1000 High 1000 High	Benchmark (Tier-2)	Credit Risk- ¹⁰ Interest Rate ¹⁰ Risk ² (Class A) (Class B) (Class B) Risk ² (Class A) (Class B) (Class C) Relatively (B-1 Moderate Relatively (Relatively (R		Plan	ss on Cu 23		06	36				58	ğ	5 14	æ	~		
Kotak Medium Investme	ent in debt, government securities & money market instruments with	n open ended medium term debt scheme investing in inst uch that the Macaulay duration of the portfolio is between a duration of the scheme scheme scheme scheme scheme edit risk.	Vertical and the second	Here and the second sec	Index Pathway Interest Rate Pathway Low Moderate Moderate Moderate Moderate Moderate Retwidy Kein	B		AUM (F crores) at 28th Feb	32,208.7	11,173.9	10,974.8	7,420.43	8,880.90	5,256.90	12,203.2	1,204.6⁄	1,934.1	1,992.20	1,584.57	1,699.17	8,999.99
Kotak Gilt Fund • Income o Investme Governme	ent in sovereign securities issued by the Central and/or State	n open ended debt scheme investing in government ecurities across maturity. A relatively high interest te risk and relatively low credit risk.	The second secon	Benchmark (Tar-1)	Credit Risk- [®] Relatively Interest Rate Ksk [®] (Class A) (Class B) (Class C) Relatively Low	1	And the second s	e			uo		_	5			۲) ر				
Kotak Floating Rate Fund Income of In	over a short term investment horizon. ent in floating & fixed rate debt instruments swapped for floating rate	n open ended debt scheme predominantly investing in oating rate instruments. A relatively high interest rate sk and moderate credit risk.	Low High between understand that they principal and that is the to incident at dist	High understand for principal life at mainten na	Moderate Relatively A		4	Scheme oning	iquid	Market	t Duratio	rration d Rate		and PSU	uration	t Risk	ו Term Strateg)	mic	to Long tion	±	ernight
Kotak Corporate Income b	by investing in fixed income securities of varying maturities and A	n open ended debt scheme predominantly inves A+ and above rated corporate bonds. A relative! Iterest rate risk and moderate credit risk.		Benchmark (Tier-2)	Instation Low Moderate High Risk* (Class A) (Class B) (Class C) Moderate Moderate Moderate Moderate Moderate B Moderate Moderate	Plan of the second	/00 /00	Current S Positic	Ē	Money ^N	Ultra Short	Low Dura Floating	, j	Banking a	Short Du	Credit	Medium Term (Accrual Strategy	Dynamic	Medium to Long Duration	Gilt	Overn
	nent in debt & money market securities having maturity of one states day.	In open ended debt scheme investing in over ecurities. relatively low interest rate risk and relatively w credit risk.		chrmark (Tier-1)	Credit Biak- ⁰ Relatively Low Modestin Biak ⁹ (Class A) (Class B) (Class A) (Class A) (Class B) (Class B	xal		- <u> </u>	<u>p</u>	rket	g	ate			+	k Fund		puo			Fund
Kotak Credit Risk Fund • Investm	in the predominantly in AA and below rated corporate bonds	n open ended debt scheme predominantly vesting in AA and below rated corporate bonds xcluding AA+ rated corporate bonds). A relative igh interest rate risk and relatively high credit ris		Benchmark (Tier-2)	Could Risk-P Relatively Loterers Rate Low / Low Relatively Bisk* (Class A) (Class B) (Class B) Relatively Low / Relatively Class B) (Class B) Relatively Class B) (Class B) (Class B) Relatively Class B) (Class B) (Class B) Relatively C R (Class B) (Class B) (Class B) Relatively C R (Class B) (Class B) (Class B) (Class B) Relatively C R (Class B)		Againte	Scheme Name	Liquid Fur	Money Mar	Savings Fu	. Low Durati Floating R	Corporate Fund	Banking & Jebt Fund	Kotak Bond Shor Term Fund	Credit Risk	Medium Fund	Dynamic B	Bond Fund	Gilt Fund	Overnight
• Investme between 3	over a short term investment horizon ent in debt & money market securities with portfolio Macaulay duration 3 months and 6 months	n open ended ultra-short term debt scheme inve n instruments such that the Macaulay duration ol ortfolio is between 3 months and 6 months moderate interest rate risk and moderate credit	f the risk.	Benchmark (Tier-2)	Bits Relatively Low Robins Relatively High Right Class All High Robins 8-21 High Moderate 8-21 High Relatively	4		Sche	Kotak	Kotak Fund	Kotak	Kotak Fund Kotak	rund Kotak C Bond Fu	Kotak Banki PSU Debt Fi	Kotak Term I	Kotak	Kotak Medi Term Fund	Kotak Dy Fund	Kotak	Kotak	Kotak
The above risk-o-meter is based on the sch Mutua	heme portfolio as on 28th February 2023. An addendum may be issued or u al Fund investments are subject to mark	pdated on the website for new riskometer Ket risks, read all scheme	related documents car	efully.									strat					Prizud			

as on Feb 28th, 2023. For details of swap positions kindly refer respective product page in factsheet cludes A1+,A1+(SO), AAA(SO), IND AAA , Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash ad under Gilt.

rurement is menueed under Font. Tr Liquid schemeas (Kotak Honey Market) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA. The revised schemes (Kotak Pala be effective for all fresh investments (i.e. units allotted on purchases or switch-ins (including through systematic investments under existing enrolments/registrations) on or after October 20, 2019. Total Expense Ratio is of Regular Plan Revised load structure is effective from May 13, 2020

KOTAK CORPORATE BOND FUND

switches

Load Structure

PRC Matrix

Credit Risk→

Interest Rate

Moderate

Relatively

High

Risk↓ Relatively Low

Total Expense Ratio** Regular: 0.67%; Direct: 0.32% Data as on February 28, 2023

Source: SICRAMFI Explorer. Standard

Deviation is calculated on Annualised basis

Initial Investment: ₹5000 and in multiple of

₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples

of ₹1 for purchase and for ₹0.01 for

Ideal Investment Horizon: 1-1.5 year

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Potential Risk Class

Relatively Low Moderate High

Low Moderate High (Class A) (Class B) (Class C)

B-III

using 3 years history of monthly returns. Minimum Investment Amount

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

Maturity Long Volatility Short Medium Low Medium High

Fund Manager*: Mr. Deepak				PORT	FOLIO		
Mr. Manu S Mr. Vihag N		Issuer/Instrument	ndustry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
(Dedicated fund man investments in foreign securitie	ager for	Debt Instruments Debentures and Bonds			Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	3.55
AAUM: ₹8,892.99 d		Government Dated Securities			LIC Housing Finance Ltd.	CRISIL AAA	3.36
AUM: ₹8,880.90 d		7.42% Central Government(^)	SOV	8.34	Sikka Ports & Terminals Ltd.		
Benchmark***: CRISIL Corp		7.38% Central Government	SOV	2.28	(Mukesh Ambani Group)	CRISIL AAA	2.73
Bond Fund		7.69% Central Government(^)	SOV	2.24	Tata Capital Financial Services Limited	ICRA AAA	1.66
Index (Tier ´ CRISIL Corp	·	7.89% Gujarat State Govt-Gujarat	SOV	0.40	Embassy Office Parks REIT	CRISIL AAA	1.64
Bond Comp	oosite	6.97% Karnataka State Govt-Karnataka 7.84% Tamil Nadu State	SOV	0.27	Mahindra & Mahindra Financial Services Ltd.	FITCH AAA(IND)	1.40
Allotment date: September	· · · · · · · · · · · · · · · · · · ·	Govt-Tamil Nadu	SOV	0.03	LIC Housing Finance Ltd.	CRISIL AAA	1.37
Folio count: 34,731	21, 2007	8.45% Punjab State Govt-Punjab	SOV	0.01	HDB Financial Services Ltd.(^)	CRISIL AAA	1.13
·		Government Dated Securities - Total		13.57	HDB Financial Services Ltd.	CRISIL AAA	1.12
ivestment Objective		Public Sector Undertakings			Embassy Office Parks REIT	CRISIL AAA	1.12
he investment objective of the enerate income by investing i		Power Finance Corporation Ltd.	CRISIL AAA	10.02	Bajaj Housing Finance Ltd.	CRISIL AAA	1.12
noney market securities acro		National Bank for Agriculture &			Mindspace Business Parks REIT	CRISIL AAA	1.11
urve and predominantly in AA		Rural Development	CRISIL AAA	8.93	India Grid Trust	CRISIL AAA	1.05
ated corporate securities. T yould also seek to maintain		Small Industries Development Bank Of India	ICRA AAA	4.16	John Deere Financial India Private Limited	CRISIL AAA	0.81
quidity within the fund. T		State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	4.12	ICICI Bank Ltd.(Basel III TIER II Bonds)	ICRA AAA	0.55
ssurance or guarantee that the		Rural Electrification Corporation Ltd. (^)		3.69	Mahindra & Mahindra Financial	ICIA AAA	0.55
bjective of the scheme will be a	achieved.	Small Industries Development	CHUSIE	5.05	Services Ltd.	FITCH IND AAA	0.28
vailable Plans/Options		Bank Of India	CRISIL AAA	3.13	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.11
) Regular Plan B) Direct Plan		DME Development Limited	CRISIL AAA	1.20	Corporate Debt/Financial		
ptions: Payout of IDCW, Rein		Mangalore Refinery and			Institutions - Total		43.53
CW & Growth (applicable for	all plans)	Petrochemicals Ltd.	FITCH AAA(IND)	0.81	Money Market Instruments		
CW Frequency 10nthly (12th of every Month)		National Bank for Agriculture & Rural Development	ICRA AAA	0.54	Commercial Paper(CP)/ Certificate of Deposits(CD)		
, , , , , , , , , , , , , , , , , , ,		Rural Electrification Corporation Ltd.	CRISIL AAA	0.03	•		
atios		Public Sector Undertakings - Total		36.63	Public Sector Undertakings		
Portfolio Average Maturity	3.47 yrs	Corporate Debt/			Small Industries Development Bank Of India	CARE A1+	2.21
IRS Average Maturity*	0.27 yrs	Financial Institutions	CRISIL AAA	7.95	Canara Bank	CRISIL A1+	1.11
Net Average Maturity	3.75 yrs	Bajaj Finance Ltd. HDFC Ltd.(^)	CRISIL AAA CRISIL AAA	6.85	Public Sector Undertakings - Total		3.32
Portfolio Modified Duration	1.73 yrs	L&T Metro Rail (Hyderabad) Ltd		0.00	Triparty Repo		0.19
IRS Modified Duration*	0.23 yrs	(Axis Trusteeship services Ltd .			Net Current Assets/(Liabilities)		2.76
Net Modified Duration	1.96 yrs	Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	4.62	Grand Total		100.00
Portfolio Macaulay Duration	1.86 yrs	Linned.)					
IRS Macaulay Duration*	0.24 yrs			ALLOCA	TION (%)		
Net Macaulay Duration	2.10 yrs						2.76
Annualised YTM*	8.02%			80 _, 16		13 _. 57	3.32 0.19
^s Standard Deviation	1.12%	Debentures and Bond	ds Govern	nment Dated Securi	ities Commercial Paper (CP)/C	ertificate of Depos	sits (CD)
Interest Rate Swap	ha annual taral	Net Current Assets		n Deposits & Rev.Re	_		
in case of semi annual YTM, it will I				•			

RATING PROFILE (%)

97.05

A1+, AAA, AAA(CE), AAA(IND), IND AAA, SOV

Net Current Assets TREP & Term Deposits & Rev.Repo

2.76

0 19

SYSTEMATIC INVESTMENT PLAN (SIP)

		<u>`````````````````````````````````````</u>	· · · ·					
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	18,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Feb 28, 2023 (₹)	34,26,921	17,17,587	10,49,051	6,92,184	3,84,382	1,22,840		
Scheme Returns (%)	7.45	6.98	6.26	5.67	4.32	4.46		
CRISIL Corporate Bond Fund B-II Index Returns (%)	8.09	7.60	7.02	6.58	5.22	5.50		
Alpha	-0.64	-0.62	-0.75	-0.91	-0.90	-1.04		
CRISIL Corporate Bond Fund B-II Index (₹)#	36,19,267	17,74,467	10,77,608	7,08,199	3,89,604	1,23,497		
CRISIL Corporate Bond Composite Index Returns (%)	8.19	7.47	6.71	6.34	4.55	4.86		
Alpha	-0.74	-0.50	-0.45	-0.67	-0.23	-0.40		
CRISIL Corporate Bond Composite Index (₹)#	36,52,373	17,62,729	10,66,110	7,03,951	3,85,729	1,23,095		
CRISIL 10 Year Gilt Index (₹)^	30,07,652	15,91,244	9,85,445	6,64,191	3,70,009	1,22,609		
CRISIL 10 Year Gilt Index (%)	5.92	5.51	4.50	4.02	1.80	4.10		

Product Label as on 28th February, 2023 Benchmar Fund Benchmar This product is suitable for investors who are seeking* Regular Income over short term Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. TIEF

The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskomete

Scheme Inception : - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark : ^

res Je Jacon Claim De Journ Honorinale Fro Lancing Zou Datace Occupation (2017), 2017 June 1999 Jacon Claim Construction 2017 (2017) Jacon Claim Construction 2

34

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years A relatively high interest rate risk and moderate credit risk.

Short	Medium	Long	Volatility
			Low
			Medium
			High

Industry/Rating

CRISIL AAA(CF)

FITCH AAA(IND)

CRISIL AAA(SO)

CRISIL AAA(SO)

CRISIL AAA(CE)

% to Net Assets

6.57

5.12

4.48

3.27

2.81

2.36

2.31

2.14

1.64

1.14

0.87

0.86

0.82

0.82

0.79

0.79

0.61

0.61

0.40

0 39

0.36

0.24

0.20

0.14

39.74

0.81

0.81

0.80

2.42

0.79

0.79 2.26 100.00

Maturity

Fund Manager*:	Mr. Deepak Agrawal,					
	Mr. Abhishek Bisen & Mr. Vihag Mishra					
(Dedicated fund manager for investments in foreign securities)						
AAUM:	₹12,170.05 crs					
AUM:	₹12,203.28 crs					
Benchmark***:	Nifty Short Duration Debt Index B-II (Tier 1)					
	Nifty Short Duration					
	Debt Index (Tier 2)					
Allotment date:	May 2, 2002					
Folio count:	24,325					

Investment Objective

The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as sounds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans) **IDCW** Frequency

At discretion of trustees

Ratios

Ĵ	(4103	
	Portfolio Average Maturity	3.72 yrs
	IRS Average Maturity*	0.22 yrs
	Net Average Maturity	3.94 yrs
	Portfolio Modified Duration	1.95 yrs
	IRS Modified Duration*	0.19 yrs
	Net Modified Duration	2.13 yrs
	Portfolio Macaulay Duration	2.07 yrs
	IRS Macaulay Duration*	0.19 yrs
	Net Macaulay Duration	2.27 yrs
	Annualised YTM*	7.82%
	^s Standard Deviation	1.38%

*Interest Rate Swap

*in case of semi annual YTM, it will be annualized.

Source: ^{\$}ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth - ₹5000 & above (ii) Payout of IDCW (Monthly IDCW) - ₹50,000 & above Additional Investment: ₹1000 & in multiples of₹1

Ideal Investment Horizon: 1 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. Total Expense Ratio**

Regular: 1.17%; Direct: 0.36%

Data as on February 28, 2023

PRC Matrix

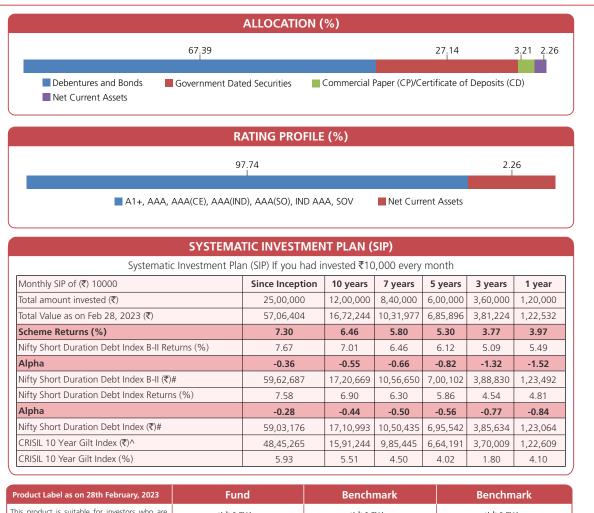
Potential Risk Class								
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)					
Relatively Low								
Moderate								
Relatively High		B-III						

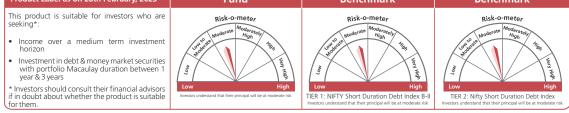
ssuer/Instrument	Inductor (Detter		FOLIO	aduction (D - 4)
Debt Instruments	Industry/Rating	% to Net Assets	HDFC Ltd.(^)	CRISIL AAA
Debentures and Bonds			Bajaj Finance Ltd.	CRISIL AAA
Government Dated Securities			LIC Housing Finance Ltd. (^)	CRISIL AAA
5.74% Central Government	SOV	8.36	HDB Financial Services Ltd.	CRISIL AAA
7.42% Central Government(^)	SOV	7.06	Sikka Ports & Terminals Ltd.	
7.38% Central Government	SOV	4.60	(Mukesh Ambani Group)	CRISIL AAA
7.69% Central Government(^)	SOV	4.00	L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd.	
7.59% Central Government	SOV	0.70	Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(0
6.9% Central Government	SOV	0.44	Jamnagar Utilities & Power	
6.97% Karnataka State Govt(^)-Karnataka	SOV	0.20	Private Limited (Mukesh Ambani Group) Bajaj Housing Finance Ltd.	CRISIL AAA CRISIL AAA
8.27% Rajasthan State Govt-Rajasthar		0.16	Mahindra & Mahindra Financial	
, , , , ,	SOV	0.16	Services Ltd.	FITCH AAA(II
GS CG 22 Aug 2025 - (STRIPS)	SOV	0.14	First Business Receivables Trust (Originator Reliance Industries Ltd)	CRISIL AAA(S
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.13	PTC First Business Receivables Trust	
GS CG 22 Feb 2028 - (STRIPS) 1.44% Central Government	SOV	0.12	(Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(S
GS CG 22 Feb 2029 - (STRIPS)	SOV	0.12	HDFC Ltd. (^)	CRISIL AAA
8.45% Bihar State Govt-Bihar	SOV	0.11	HDB Financial Services Ltd.	CRISIL AAA
7.01% Central Government(^)	SOV	0.08	Aditya Birla Housing Finance	ICRA AAA
GS CG 12 Apr 2023 - (STRIPS)	SOV	0.08	India Grid Trust	CRISIL AAA
GS CG 12 Apr 2023 - (STRIPS)	SOV	0.06	L&T Metro Rail (Hyderabad) Ltd (Axis	
GS CG 12 Oct 2023 - (STRIPS)	SOV	0.06	Trusteeship services Ltd. Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(0
GS CG 12 Oct 2023 - (STRIPS)	SOV	0.05	Tata Capital Financial Services Limited	ICRA AAA
GS CG 12 Apr 2025 - (STRIPS)	SOV	0.05	Hindustan Zinc Ltd.	CRISIL AAA
GS CG 12 Oct 2025 - (STRIPS)	SOV	0.05	HDB Financial Services Ltd.	CARE AAA
6.53% Tamil Nadu State	507	0.05	John Deere Financial India	
Govt-Tamil Nadu	SOV	0.01	Private Limited	CRISIL AAA
5.28% Bihar State Govt-Bihar	SOV	0.01	LIC Housing Finance Ltd.	CRISIL AAA
Government Dated Securities - Tota	al	27.14	Tata Capital Financial Services Limited	ICRA AAA
Public Sector Undertakings			ICICI Home Finance Company Limited	CRISIL AAA
Small Industries Development Bank Of India	ICRA AAA	6.54	Tata Capital Housing Finance Ltd.	CRISIL AAA
Power Finance Corporation Ltd. (^)	CRISIL AAA	5.70	Corporate Debt/Financial Institutions - Total	
National Bank for Agriculture &			Money Market Instruments	
Rural Development Small Industries Development	CRISIL AAA	5.31	Commercial Paper(CP)/ Certificate of Deposits(CD)	
Bank Of India	CRISIL AAA	2.44	Public Sector Undertakings	
National Bank for Agriculture & Rural Development	ICRA AAA	2.09	Small Industries Development	
Rural Electrification Corporation Ltd.	CRISIL AAA	1.99	Bank Of India	CARE A1+
DME Development Limited	CRISIL AAA	0.90	Canara Bank	CRISIL A1+
Bank Of Baroda(Basel III TIER II Bonds)(^)	FITCH IND AAA	0.82	National Bank for Agriculture & Rural Development	ICRA A1+
Canara Bank(Basel III TIER II Bonds)(^)	FITCH IND AAA	0.81	Public Sector Undertakings - Total	
State Bank Of India.(Basel III TIER II Bonds)	CRISIL AAA	0.78	Corporate Debt/ Financial Institutions	
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.23	AXIS Bank Ltd.	CRISIL A1+
National Thermal Power			Corporate Debt/Financial Institutions - Total	
Corporation Ltd.	CRISIL AAA	0.04	Net Current Assets/(Liabilities)	
Public Sector Undertakings - Total		27.65		



KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years A relatively high interest rate risk and moderate credit risk.





The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of **₹**10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Cash minows and durinows and durinows and during the time of investment information. Since inception returns are assumed to be starting from the beginning of the subsequent month from the durino th

*For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Maturity Short Medium Long Volatility Low Medium High

(Fund Manager*:	Mr. Deepak Agrawal,					
	_	Mr. Sunit Garg &					
		Mr. Vihag Mishra					
	(Dedicated f investments in for	und manager for reign securities)					
	AAUM:	₹1,262.79 crs					
	AUM:	₹1,204.64 crs					
	Benchmark***:	Nifty Credit Risk Bond					
		Index C-III (Tier 1)					
		Nifty Credit Risk Bond					
		Index (Tier 2)					
	Allotment date:	May 11, 2010					
	Folio count:	11,621					
Investment Objective							
The investment objective of the scheme is to							
generate income by investing in debt /and							
		curities across the yield					
0	curve and predom	ninantly in AA rated and					

money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees Ratios

Portfolio Average Maturity	2.98 yrs
IRS Average Maturity*	-
Net Average Maturity	2.98 yrs
Portfolio Modified Duration	1.69 yrs
IRS Modified Duration*	-
Net Modified Duration	1.69 yrs
Portfolio Macaulay Duration	1.82 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	1.82 yrs
Annualised YTM*	8.29%
^{\$} Standard Deviation	2.75%

*Interest Rate Swap

*in case of semi annual YTM, it will be annualized.

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 year & above Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.70%; Direct: 0.74%

Data as on February 28, 2023

PRC Matrix

Potential Risk Class							
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)				
Relatively Low							
Moderate							
Relatively High			C-III				

	PORTFOLIO	
Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Embassy Office Parks REIT	Realty	4.35
Brookfield India Real Estate Trust	Realty	1.36
Mutual Fund Units - Total		5.71
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.42% Central Government	SOV	7.83
7.38% Central Government	SOV	2.07
Government Dated Securities - Total		9.90
Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	5.24
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.39
THDC India Ltd. (THDCIL)	CARE AA	2.05
Power Finance Corporation Ltd.	CRISIL AAA	2.04
Public Sector Undertakings - Total		12.72
Corporate Debt/Financial Institutions		
Tata Power Company Ltd.	CARE AA	8.92
Aadhar Housing Finance Limited	CARE AA	8.14
DLF Cyber City Developers Ltd	CRISIL AA	8.04
Bahadur Chand Investments Private Limited	ICRA AA	6.23
Tata Projects Ltd.	FITCH IND AA	6.12
Godrej Industries Ltd	CRISIL AA	6.08
Godrej Industries Ltd	CRISIL AA	4.89
Vivriti Capital Private Limited	CARE A	4.13
JM Financial Products Limited	ICRA AA	4.07
AU Small Finance Bank Ltd.	CRISIL AA	3.31
Piramal Pharma Limited	CARE AA	2.45
Century Textiles & Industries Ltd.	CRISIL AA	2.04
Bajaj Housing Finance Ltd.	CRISIL AAA	2.02
Muthoot Finance Ltd.	CRISIL AA+	1.08
Corporate Debt/Financial Institutions - Total		67.52
Net Current Assets/(Liabilities)		4.15
Grand Total		100.00

37

I KOTAK CREDIT RISK FUND

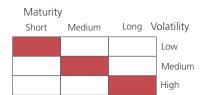
An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

ISIN	Name of th	e Security		e Recogni V(Rs. In L	sed in	or Defaul % to Net Assets	Tota	l Secu (Rs. In	rity Value
INE528G08394	09.00% Yes Bank L Perpetual Call-		117	0.00		0.00	>	9040	
INE695A08063	8.70% Future Lifes			1,095.64		0.78		7094	1.18
Total	-			1,095.64		0.78		16,13	5.07
iotai				.,					
ALLOCATION (%)									
		80.24					9.90	5,71	4.15
	Debentures and B	Bonds 📕 Governm	ent Dat	ted Securitie	s Rea	alty 📃 Ne	et Current	Assets	
		RATIN	G PR	OFILE (%)				
	6	2 4 2				10.2	7 [с р с	71 / 15
	63	3,42				19.2	/	52 5	.71 4.15
	AA+, AA, IND AA	A AAA, SOV		A+(CE), A	Real	ty 🔲 Ne	t Current A	Assets	
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_	////(CE),///	neur		e current?	05005	
		SYSTEMATIC Ι	NVES	TMENT P	PLAN (SIP)			
	Systematic Ir	SYSTEMATIC I			-		onth		
Ionthly SIP of (₹) 11	,	vestment Plan (SIP) If you	u had inves	ted ₹10,00	0 every mo		lears	1 year
	0000	ovestment Plan (SIP) If you	u had inves 10 years	ted ₹10,00 7 years	0 every mo	s 3 y	/ears	1 year
otal amount investe	0000 ed (₹)	Since Incep 15,40,00) If you	u had inves 10 years 12,00,000	ted ₹10,00 7 years 8,40,000	0 every mo 5 years 6,00,00	s 3 y 0 3,60	0,000	1,20,000
otal amount investe otal Value as on Fel	0000 ed (₹) b 28, 2023 (₹)	Since Incep 5100 15,40,00 24,06,57) If you	u had inves 10 years 12,00,000 16,39,297	ted ₹10,00 7 years 8,40,000 10,05,683	0 every mo 5 years 6,00,00 6,70,43	s 3 y 0 3,60 4 3,77	0,000 7,187	1,20,000 1,21,498
otal amount investe otal Value as on Fel cheme Returns (%	0000 ed (₹) b 28, 2023 (₹) %)	Since Incep 5ince Incep 15,40,00 24,06,57 6.69) If you	10 years 10 years 12,00,000 16,39,297 6.08	ted ₹10,00 7 years 8,40,000 10,05,683 5.07	0 every mo 5 years 6,00,00 6,70,43 4.40	s 3 y 0 3,60 4 3,77 3	0,000 7,187 .06	1,20,000 1,21,498 2.34
	0000 ed (₹) b 28, 2023 (₹)	Since Incep 5/10 24,06,57 6.69 (%)) If you	u had inves 10 years 12,00,000 16,39,297 6.08 8.81	ted ₹10,000 7 years 8,40,000 10,05,683 5.07 8.41	0 every mo 5 years 6,00,00 6,70,43 4.40 8.38	s 3 y 0 3,60 4 3,77 3 7	0,000 7,187 .06 .78	1,20,000 1,21,498 2.34 8.05
otal amount investe otal Value as on Fel cheme Returns (%	0000 ed (₹) b 28, 2023 (₹) %) mod Index C-III Returns	Since Incep 5ince Incep 15,40,00 24,06,57 6.69 (%) 9.09 -2.40) If you tion 0 8	u had inves 10 years 12,00,000 16,39,297 6.08 8.81 -2.73	ted ₹10,00 7 years 8,40,000 10,05,683 5.07 8.41 -3.33	0 every mo 5 years 6,00,00 6,70,43 4.40 8.38 -3.99	s 3 y 0 3,60 4 3,77 3 7 7 -4	0,000 7,187 .06 .78 .78	1,20,000 1,21,498 2.34 8.05 -5.70
otal amount investe otal Value as on Fel cheme Returns (% IIFTY Credit Risk Bo IIFTY Credit Risk Bo	0000 ed (₹) b 28, 2023 (₹) %) ond Index C-III Returns	Since Incep 5ince Incep 15,40,00 24,06,57 6.69 (%) 9.09 -2.40 28,42,75) If you tion 0 8	In the investigation 10 years 12,00,000 16,39,297 6.08 8.81 -2.73 18,91,504	ted ₹10,00 7 years 8,40,000 10,05,683 5.07 8.41 -3.33 11,32,461	0 every mo 5 years 6,00,00 6,70,43 4.40 8.38 -3.99 7,40,79	s 3 y 0 3,60 4 3,77 3 7 7 4,04	0,000 7,187 .06 .78 .71 4,682	1,20,000 1,21,498 2.34 8.05 -5.70 1,25,098
otal amount investe otal Value as on Fel cheme Returns (% IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo	0000 ed (₹) b 28, 2023 (₹) %) mod Index C-III Returns	Since Incep 5ince Incep 24,06,57 6.69 (%) 9.09 -2.40 28,42,75 8.78) If you tion 0 8	Instant 10 years 12,00,000 16,39,297 6.08 8.81 -2.73 18,91,504 8.50	ted ₹10,00 7 years 8,40,000 10,05,683 5.07 8.41 -3.33 11,32,461 8.14	0 every mo 5 years 6,00,00 6,70,43 4.40 8.38 -3.99 7,40,79 8.10	s 3 y 0 3,60 4 3,77 7 7 7 4,04 7	0,000 7,187 .06 .78 .71 4,682 .37	1,20,000 1,21,498 2.34 8.05 -5.70 1,25,098 7.49
otal amount investe otal Value as on Fel cheme Returns (% IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo	00000 ed (₹) b 28, 2023 (₹) %) ond Index C-III Returns ond Index C-III (₹)# ond Index Returns (%)	Since Incep 5ince Incep 15,40,00 24,06,57 6.69 (%) 9.09 -2.40 28,42,75 8.78 -2.10) If you tion 0 8 8 8 9 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Ibad invest 10 years 12,00,000 16,39,297 6.08 8.81 -2.73 18,91,504 8.50 -2.42	ted ₹10,000 7 years 8,40,000 10,05,683 5.07 8.41 -3.33 11,32,461 8.14 -3.06	0 every mo 5 years 6,00,00 6,70,43 4.40 8.38 -3.99 7,40,79 8.10 -3.70	s 3 y 0 3,60 4 3,77 3 7 7 7 4,04 7 7 4,04	0,000 7,187 .06 .78 .78 .71 4,682 .37 .30	1,20,000 1,21,498 2.34 8.05 -5.70 1,25,098 7.49 -5.14
otal amount investe otal Value as on Fel cheme Returns (% IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo	0000 ed (₹) b 28, 2023 (₹) %) ond Index C-III (₹)# ond Index Returns (%) ond Index (₹)#	Since Incep 5ince Incep 15,40,00 24,06,57 6.69 (%) 9.09 -2.40 28,42,75 8.78 -2.10 27,82,65) If you tion (0) (8) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9	Ihad inves 10 years 12,00,000 16,39,297 6.08 8.81 -2.73 18,91,504 8.50 -2.42 18,60,592	ted ₹10,000 7 years 8,40,000 10,05,683 5.07 8.41 -3.33 11,32,461 8.14 -3.06 11,21,519	0 every mo 5 years 6,00,00 6,70,43 4.40 8.38 7,40,79 8.10 7,40,79 8.10 7,35,62	S 3 y 0 3,60 4 3,77 3 7 -4 7 7 4,02 7 -4 0 4,02	0,000 7,187 .06 .78 .71 4,682 .37 .30 2,240	1,20,000 1,21,498 2.34 8.05 -5.70 1,25,098 7.49 -5.14 1,24,747
otal amount investe otal Value as on Fel cheme Returns (% IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo	0000 ed (₹) b 28, 2023 (₹) %) md Index C-III (₹)# ond Index Returns (%) nd Index (₹)# ndex (₹)^	Since Incep 5ince Incep 15,40,00 24,06,57 6.69 (%) 9.09 -2.40 28,42,75 8.78 -2.10) If you tion (0) (8) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9	Ibad invest 10 years 12,00,000 16,39,297 6.08 8.81 -2.73 18,91,504 8.50 -2.42	ted ₹10,000 7 years 8,40,000 10,05,683 5.07 8.41 -3.33 11,32,461 8.14 -3.06	0 every mo 5 years 6,00,00 6,70,43 4.40 8.38 -3.99 7,40,79 8.10 -3.70	S 3 y 0 3,60 4 3,77 3 -4 7 -4,04 7 -4,04 0 4,02 1 3,70	0,000 7,187 .06 .78 .78 .71 4,682 .37 .30	1,20,000 1,21,498 2.34 8.05 -5.70 1,25,098 7.49
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otal amount investe otal Value as on Fel cheme Returns (% IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo RISIL 10 Year Gilt I	0000 ed (₹) b 28, 2023 (₹) %) and Index C-III (₹)# and Index C-III (₹)# and Index (₹)# and Index (₹)^ and Index (₹)^	Since Incep 5ince Incep 15,40,00 24,06,57 6.69 (%) 9.09 -2.40 28,42,75 8.78 -2.10 27,82,65 22,74,72) If you tion (0) (8) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9	u had inves 10 years 12,00,000 16,39,297 6.08 8.81 -2.73 18,91,504 8.50 -2.42 18,60,592 15,91,244 5.51	ted ₹10,00 7 years 8,40,000 10,05,683 5.07 8.41 -3.33 11,32,461 8.14 -3.06 11,21,519 9,85,445	0 every mo 5 years 6,00,00 6,70,43 4.40 8.38 -3.99 7,40,79 8.10 -3.70 7,35,62 6,64,19 4.02	S 3 y 0 3,66 4 3,77 3 7 -4 7 7 4,04 7 -4 0 4,02 1 3,70 1 3,70	0,000 7,187 .06 .78 .78 .78 .78 .78 .78 .78 .37 .37 .37 .30 2,240 0,009	1,20,000 1,21,498 2.34 8.05 -5.70 1,25,098 7.49 -5.14 1,24,747 1,22,609 4.10
otal amount investe otal Value as on Fel cheme Returns (% IIFTY Credit Risk Bo IIFTY Credit Risk Bo	00000 ed (₹) b 28, 2023 (₹) %) and Index C-III (₹)# and Index C-III (₹)# and Index (₹)# and Index (₹)# andex (₹)^ andex (%)	vestment Plan (SIP Since Incep 15,40,00 24,06,57 6.69 (%) 9.09 -2.40 28,42,75 8.78 -2.10 27,82,65 22,74,72 5.87 Fund sisk-o-meter) If you tion (0) (8) (8) (9) (9) (9) (9) (9) (9) (9) (9) (9) (9	u had inves 10 years 12,00,000 16,39,297 6.08 8.81 -2.73 18,91,504 8.50 -2.42 18,60,592 15,91,244 5.51	ted ₹10,00 7 years 8,40,000 10,05,683 5.07 8.41 -3.33 11,32,461 8.14 -3.06 11,21,519 9,85,445 4.50 Benchma Risk-o-meter	0 every mo 5 years 6,00,00 6,70,43 4.40 8.38 7,40,79 8.10 7,35,62 6,64,19 4.02	S 3 y 0 3,66 4 3,77 3 7 -4 7 7 4,04 7 -4 0 4,02 1 3,70 1 3,70	0,000 7,187 .06 .78 .78 .78 .78 .78 .78 .78 .78 .78 .78	1,20,000 1,21,498 2.34 8.05 -5.70 1,25,098 7.49 -5.14 1,24,747 1,22,609 4.10 mark
otal amount investe otal Value as on Fel cheme Returns (9 IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo RISIL 10 Year Gilt I RISIL 10 Year Gilt I RISIL 10 Year Gilt I	00000 ed (₹) b 28, 2023 (₹) %) and Index C-III (₹)# and Index C-III (₹)# and Index (₹)# and Index (₹)/ andex (₹)^ andex (₹) both February, 2023 both February, 2023	Since Incep 15,40,00 24,06,57 6.69 (%) 9.09 -2.40 28,42,75 8.78 -2.10 27,82,65 22,74,72 5.87 Fund Risk-o-meter) If yoution 1 100 100 1 100 100 1 100 100 1 100 100 100 100 100 100 100 100 100 100	10 years 12,00,000 16,39,297 6.08 8.81 -2.73 18,91,504 8.50 -2.42 18,60,592 15,91,244 5.51	ted ₹10,000 7 years 8,40,000 10,05,683 5.07 8.41 -3.33 11,32,461 8.14 -3.06 11,21,519 9,85,445 4.50 Benchmal Risko-mete	0 every mo 5 years 6,00,00 6,70,43 4.40 8.38 -3.99 7,40,79 8.10 -3.70 7,35,62 6,64,19 4.02	s 3 y 0 3,60 4 3,77 3 7 7 4,04 7 4,04 7 4,04 1 3,70 1 3,70	0,000 7,187 .06 .78 .78 .71 4,682 .37 .37 .37 .30 2,240 0,009 .80 Benchi Risk-o-n	1,20,000 1,21,498 2.34 8.05 -5.70 1,25,098 7.49 -5.14 1,22,609 4.10 mark
otal amount investe otal Value as on Fel cheme Returns (9 IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo RISIL 10 Year Gilt I RISIL 10 Year Gilt 10 Year Gilt I RISIL 10 Year Gilt 10 Year G	0000 ed (₹) b 28, 2023 (₹) %) and Index C-III Returns and Index C-III (₹)# and Index Returns (%) and Index (₹)# andex (₹)^ andex (₹)^ andex (₹)^ bright february, 2023 for investors who are any term investment thy in AA and below.	Since Incep 15,40,00 24,06,57 6.69 (%) 9.09 -2.40 28,42,75 8.78 -2.10 27,82,65 22,74,72 5.87 Fund Risk-o-meter Moderate Moderate Might Migh) If you tion 0 8 8 9 0 0 5 4 4 1 7 8 9 4 1 7 8 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 years 12,00,000 16,39,297 6.08 8.81 -2.73 18,91,504 8.50 -2.42 18,60,592 15,91,244 5.51	ted ₹10,000 7 years 8,40,000 10,05,683 5.07 8.41 -3.33 11,32,461 8.14 -3.06 11,21,519 9,85,445 4.50 Benchmal Risko-mete	0 every mo 5 years 6,00,00 6,70,43 4.40 8.38 7,40,79 8.10 7,35,62 6,64,19 4.02	S 3 y 0 3,66 4 3,77 3 7 -4 7 7 4,04 7 -4 0 4,02 1 3,70 1 3,70	0,000 7,187 .06 .78 .78 .71 4,682 .37 .37 .37 .30 2,240 0,009 .80 Benchi Risk-o-n	1,20,000 1,21,498 2.34 8.05 -5.70 1,25,098 7.49 -5.14 1,24,747 1,22,609 4.10 mark
otal amount investe otal value as on Fel cheme Returns (% IIFTY Credit Risk Bo IIFTY Credit Risk Bo	0000 ed (₹) b 28, 2023 (₹) %) and Index C-III Returns and Index C-III (₹)# and Index Returns (%) and Index (₹)# andex (₹)^ andex (₹)^ andex (₹)^ bright february, 2023 for investors who are any term investment the in AA and below.	Since Incep 15,40,00 24,06,57 6.69 (%) 9.09 -2.40 28,42,75 8.78 -2.10 27,82,65 22,74,72 5.87 Fund Risk-o-meter) If yoution 1 100 100 1 100 100 1 100 100 1 100 100 100 100 100 100 100 100 100 100	10 years 12,00,000 16,39,297 6.08 8.81 -2.73 18,91,504 8.50 -2.42 18,60,592 15,91,244 5.51	ted ₹10,000 7 years 8,40,000 10,05,683 5.07 8.41 -3.33 11,32,461 8.14 -3.06 11,21,519 9,85,445 4.50 Benchmal Risko-mete	0 every mo 5 years 6,00,00 6,70,43 4.40 8.38 -3.99 7,40,79 8.10 -3.70 7,35,62 6,64,19 4.02	s 3 y 0 3,60 4 3,77 3 7 7 4,04 7 4,04 7 4,04 1 3,70 1 3,70	0,000 7,187 .06 .78 .78 .71 4,682 .37 .37 .37 .30 2,240 0,009 .80 Benchi Risk-o-n	1,20,000 1,21,498 2.34 8.05 -5.70 1,25,098 7.49 -5.14 1,24,747 1,22,609 4.10 mark

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark: ^ Additional Benchmark. Alphais difference of scheme return with benchmark return. ***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021, AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 (*Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. **Kotak Credit Risk Fund NAV as on February 28, 2023**: ₹24.6744 (Growth Option), ₹27.1528 (Direct Growth Option), ₹10.7305 (Annual-Reg-Plan-IDCW), ₹20.3943 (Annual-Dir-Plan-IDCW). *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.



-		
F	und Manager*	: Mr. Deepak Agrawal, 🗋
		Mr. Abhishek Bisen &
		Mr. Vihag Mishra
(1	Dedicated :	fund manager for
ir	nvestments in fo	preign securities)
A	AUM:	₹1,995.56 crs
A	UM:	₹1,992.28 crs
В	enchmark***:	Nifty Composite Debt
		Index B-III (Tier 1)
		Nifty Composite Debt
		Index (Tier 2)
A	llotment date:	May 26, 2008
F	olio count:	22,401

Investment Objective

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	7.35 yrs
IRS Average Maturity*	1.02 yrs
Net Average Maturity	8.36 yrs
Portfolio Modified Duration	2.60 yrs
IRS Modified Duration*	0.86 yrs
Net Modified Duration	3.46 yrs
Portfolio Macaulay Duration	2.77 yrs
IRS Macaulay Duration*	0.88 yrs
Net Macaulay Duration	3.65 yrs
Annualised YTM*	8.09%
^{\$} Standard Deviation	2.26%
*Interest Rate Swan	

*in case of semi annual YTM, it will be annualized.

Source: ^{\$}ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil

Total Expense Ratio** Regular: 1.31%; Direct: 0.40%

Data as on February 28, 2023

PRC Matrix	PRC	Matrix
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Pot	ential Ris	sk Class	
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO							
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating %	6 to Net Assets		
Mutual Fund Units			Public Sector Undertakings				
Embassy Office Parks REIT	Realty	3.82	Bank Of Baroda(Basel III		2.02		
Brookfield India Real Estate Trust	Realty	0.57	TIER I Bonds)	CRISIL AA+	3.03		
Mutual Fund Units - Total		4.39	Rural Electrification Corporation Ltd.(^)) CRISIL AAA	1.10		
Debt Instruments			Public Sector Undertakings - Total		4.13		
Debentures and Bonds			Corporate Debt/Financial Institutions				
Government Dated Securities			HDFC Ltd.(^)	CRISIL AAA	7.99		
7.42% Central Government(^)	SOV	28.61	Muthoot Finance Ltd.	CRISIL AA+	7.00		
7.38% Central Government	SOV	23.19	Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISII AAA	5.36		
7.69% Central Government	SOV	2.63	Tata Steel Ltd. (^)	FITCH AA+(IND)	3.70		
1.44% Central Government	SOV	1.06	PTC First Business Receivables Trust		5.70		
6.67% Central Government	SOV	0.20	(Series 23) 01/10/2025(First				
7.16% Central Government	SOV	0.18	Business Receivables Trust)	CRISIL AAA(SO)	2.53		
5.85% Central Government	SOV	0.14	Can Fin Homes Ltd.	FITCH AA+(IND)	2.51		
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AA	2.38		
6.52% Karnataka State			Tata Steel Ltd.	BRICKWORK BWR	AA+ 1.50		
Govt-Karnataka	SOV	0.03	Corporate Debt/Financial Institutions - Total		32.97		
6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.01	Triparty Repo		0.09		
Government Dated		0.01	Net Current Assets/(Liabilities)		2.33		
Securities - Total		56.09	Grand Total		100.00		

ALLOCATION (%)

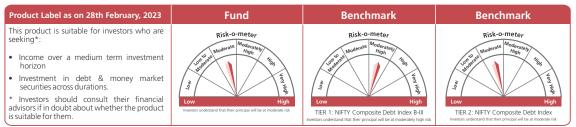
56.09 I			37.10 I	2.33 4.39 0.09
Government Dated Securities TREP & Term Deposits & Rev.Rep	Debentures and Bonds	Realty	Net Current Assets	

RATING PROFILE (%)							
	75.45 I			17.74 I	2.33 4.39 0.09		
AAA, AAA(SO), SOV	AA+, AA+(IND), BWR AA+	Realty	Net Current Assets	TREP & Term Deposit	s & Rev.Repo		

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2023 (₹)	32,50,000	17,27,013	10,45,850	6,88,172	3,78,532	1,21,702
Scheme Returns (%)	7.69	7.08	6.18	5.44	3.30	2.67
Nifty Composite Debt Index B-III Returns (%)	7.85	7.48	6.93	6.82	5.40	5.84
Alpha	-0.16	-0.40	-0.75	-1.39	-2.10	-3.17
Nifty Composite Debt Index B-III (₹)#	32,92,661	17,63,414	10,74,203	7,12,500	3,90,662	1,23,708
Nifty Composite Debt Index Returns (%)	7.60	7.21	6.53	6.19	4.23	4.84
Alpha	0.09	-0.13	-0.35	-0.76	-0.93	-2.18
Nifty Composite Debt Index (₹)#	32,25,700	17,38,485	10,59,128	7,01,326	3,83,887	1,23,083
CRISIL 10 Year Gilt Index (₹)^	28,09,408	15,91,244	9,85,445	6,64,191	3,70,009	1,22,609
CRISIL 10 Year Gilt Index (%)	5.89	5.51	4.50	4.02	1.80	4.10



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2023 is 19.76% of the net assets.

(*) Fruity of Party blocked against interest rate swap (xs) needing Position interest and swap as as 0128 red 2025 is 19.76% of the net assets. ***As per SEBI circular no. SEBI/HOI/MD/ID/11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/ 02021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 (*Effective date *), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. **Kotak Dynamic Bond Fund NAV as on February 28, 2023:** ₹30.8558 (Growth Option), ₹33.0219 (Direct Growth Option), ₹11.6248 (Quarterly-Reg-Plan-IDCW), ₹11.5897 (Quarterly-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.

	Maturity	/			
	Short	Medium	Long	V	olatility
					Low
Γ					Medium
					High

Fund Manager*:	Mr. Deepak Agrawal,
	Mr. Manu Sharma &
	Mr. Vihag Mishra
(Dedicated fund n in foreign securitie	nanager for investments s)
AAUM:	₹5,219.67 crs
AUM:	₹4,796.19 crs
Benchmark:	Nifty Short Duration Debt Index
Allotment date:	May 14, 2019
Folio count:	6,508

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved

Available Plans/Options

A) Regular B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	3.55 yrs
IRS Average Maturity*	-0.02 yrs
Net Average Maturity	3.53 yrs
Portfolio Modified Duration	1.09 yrs
IRS Modified Duration*	-0.01 yrs
Net Modified Duration	1.08 yrs
Portfolio Macaulay Duration	1.17 yrs
IRS Macaulay Duration*	-0.02 yrs
Net Macaulay Duration	1.15 yrs
Annualised YTM*	8.12%
^{\$} Standard Deviation	1.37%

*Interest Rate Swap

*in case of semi annual YTM, it will be annualized.

Source: ^sKMIS & ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Purchase: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 2 year & above

Load Structure Entry Load: Nil (Applicable for All Plans) Exit Load: Nil (Applicable for All Plans)

Total Expense Ratio**

Regular: 0.62%; Direct: 0.22%

Data as on February 28, 2023

PRC Matrix

Potential Risk Class							
Low	Moderate	Relatively High (Class C)					
	B-III						
	Relatively Low	Relatively Low (Class A) (Class B)					

		PORT	FOLIO		
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Jamnagar Utilities & Power Private		4.42
Debentures and Bonds			Limited (Mukesh Ambani Group) (^)	CRISIL AAA	4.12
Government Dated Securities			LIC Housing Finance Ltd.(^)	CRISIL AAA	4.00
7.42% Central Government	SOV	16.16	Bharti Telecom Ltd.(^)	CRISIL AA+	3.03
7.69% Central Government	SOV	1.70	PTC First Business Receivables Trust (Series 22) 01/07/2025(First Business		
8.50% Punjab State Govt-Punjab	SOV	0.63	Receivables Trust)	CRISIL AAA(SO)	2.10
GS CG 02/01/2025 - (STRIPS)	SOV	0.48	PTC First Business Receivables Trust (Series 21) 01/04/2025 (First Business		
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.39	Receivables Trust)	CRISIL AAA(SO)	2.10
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.37	HDB Financial Services Ltd.	CRISIL AAA	2.09
8.39% Rajasthan State Govt-Rajastha	n SOV	0.05	Muthoot Finance Ltd. (^)	CRISIL AA+	2.04
Government Dated Securities - Tot	al	19.78	Embassy Office Parks REIT (^)	CRISIL AAA	2.03
Public Sector Undertakings			Tata Capital Housing Finance Ltd.(^)	CRISIL AAA	2.02
Power Finance Corporation Ltd.	CRISIL AAA	8.83	Bajaj Housing Finance Ltd. () (^)	CRISIL AAA	2.02
Rural Electrification Corporation Ltd.	CRISIL AAA	4.77	Bharti Telecom Ltd.	CRISIL AA+	1.56
Rural Electrification Corporation Ltd.	CRISIL AAA	3.82	AXIS Bank Ltd.(^)	CRISIL AAA	0.57
National Bank for Agriculture &			Kotak Mahindra Prime Ltd. () (^)	CRISIL AAA	0.51
Rural Development	CRISIL AAA	3.54	Bajaj Finance Ltd.	CRISIL AAA	0.51
Canara Bank(Basel III TIER II Bonds)(^)	FITCH IND AAA	3.09	Axis Finance Ltd.	CRISIL AAA	0.51
ONGC Petro Additions Ltd.(^)	ICRA AAA(CE)	3.07	ICICI Bank Ltd. (Basel III TIER I Bonds)	CRISIL AA+	0.32
Power Finance Corporation Ltd.(^)	CRISIL AAA	2.25	Corporate Debt/Financial		20.02
Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(INE) 1.79	Institutions - Total		39.92
National Bank for Agriculture &		1.50	Money Market Instruments		
Rural Development	ICRA AAA	1.53	Commercial Paper(CP)/ Certificate of Deposits(CD)		
State Bank Of India.(Basel III TIER II Bonds)(^)	CRISIL AAA	1.50	Public Sector Undertakings		
Indian Bank(Basel III TIER II Bonds)	FITCH IND AA+	0.32	National Bank for Agriculture &		
State Bank Of India.			Rural Development	ICRA A1+	1.02
(Basel III TIER I Bonds)	CRISIL AA+	0.04	Union Bank of India	ICRA A1+	0.97
Public Sector Undertakings - Total		34.55	Public Sector Undertakings - Total		1.99
Corporate Debt/Financial Institution	ons		Net Current Assets/(Liabilities)		3.76
HDFC Ltd.	CRISIL AAA	10.39	Grand Total		100.00

ALLOCATION (%)

3.76 1.99

3.76

19.78

Government Dated Securities Net Current Assets Commercial Paper (CP)/Certificate of Deposits (CD) Debentures and Bonds

	RAT	NG PROFILE (%)			
	88.93		7.	31	
🗖 A1+, AAA	, AAA(CE), AAA(IND), AAA(SO), I	ND AAA, SOV 🛛 🗖 A	A+, IND AA+	et Current Assets	

74.47

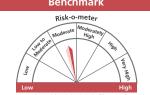
SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year			
Total amount invested (₹)	4,60,000	3,60,000	1,20,000			
Total Value as on Feb 28, 2023 (₹)	5,09,465	3,86,649	1,23,130			
Scheme Returns (%)	5.29	4.71	4.92			
Nifty Short Duration Debt Index Returns (%)	5.16	4.54	4.81			
Alpha	0.13	0.18	0.10			
Nifty Short Duration Debt Index (₹)#	5,08,179	3,85,634	1,23,064			
CRISIL 10 Year Gilt Index (₹)^	4,83,926	3,70,009	1,22,609			
CRISIL 10 Year Gilt Index (%)	2.61	1.80	4.10			
Product Label as on 28th February, 2023 Fund Benchmark						
his product is suitable for investors who are seeking *:	Risk-o-meter		Risk-o-meter			

Income over a short term investment horizon

Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments Investors should consult their financial advisors if in doubt about





The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return

whether the product is suitable for them

(V) Fully on Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2023 is 20.85% of the net assets. Kotak Floating Rate Fund NAV as on February 28, 2023: ₹1256.344 (Growth Option), ₹1118.134 (Reg-Plan-IDCW), ₹1273.962 (Direct Growth Option), ₹1109.815 (Dir-Plan-IDCW) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years A relatively high interest rate risk and relatively high credit risk. Maturity Short Medium Long Volatility Low Medium High

100.00

Fund Manager*: Mr. Deepak Agrawal,							
Mr. Sunit Garg &							
Mr. Vihag Mishra							
(Dedicated fund manager for							
investments in foreign securities)							
AAUM: ₹1,962.80 crs							
AUM: ₹1,934.15 crs							
Benchmark***: Nifty Medium							
Duration Debt Index							
C-III (Tier 1)							
Nifty Medium							
Duration Debt Index							
(Tier 2)							
Allotment date: March 21, 2014							
Folio count: 10 776							

Investment Objective

The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of

IDCW & Growth (applicable for all plans)

IDCW Frequency At discretion of trustees

Ratios

Portfolio Average Maturity	6.10 yrs
IRS Average Maturity*	0.73 yrs
Net Average Maturity	6.83 yrs
Portfolio Modified Duration	2.48 yrs
IRS Modified Duration*	0.61 yrs
Net Modified Duration	3.09 yrs
Portfolio Macaulay Duration	2.66 yrs
IRS Macaulay Duration*	0.63 yrs
Net Macaulay Duration	3.29 yrs
Annualised YTM*	8.36%
^s Standard Deviation	1.75%

*Interest Rate Swap

*in case of semi annual YTM, it will be annualized.

Source: ^sICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5,000/- and in multiples of 1 for purchases and for ₹0.01 for switches. Additional Purchase: ₹1000 & in multiples of ₹1.for purchases and for ₹0.01 for switches. Ideal Investment Horizon: 2.5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil.

Total Expense Ratio** Regular: 1.58%; Direct: 0.58%

Data as on February 28, 2023

PRC Matrix

Potential Risk Class						
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	nign			
Relatively Low						
Moderate						
Relatively High			C-III			

Grand Total

PORTFOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Embassy Office Parks REIT	Realty	3.40
Brookfield India Real Estate Trust	Realty	1.25
Mutual Fund Units - Total	,	4.65
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
7.42% Central Government(^)	SOV	10.40
7.69% Central Government(^)	SOV	5.15
7.01% Central Government	SOV	1.27
1.44% Central Government	SOV	1.10
5.74% Central Government	SOV	0.24
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.14
6.67% Central Government	SOV	0.04
Government Dated Securities - Total		18.34
Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	4.32
DME Development Limited	CRISIL AAA	4.10
Punjab National Bank(Basel III TIER II Bonds)	CARE AA	3.68
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.28
National Bank for Agriculture & Rural Development	CRISIL AAA	2.57
ONGC Petro Additions Ltd.	ICRA AAA(CE)	1.23
Rural Electrification Corporation Ltd.	CRISIL AAA	0.57
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	0.52
National Bank for Agriculture & Rural Development	ICRA AAA	0.18
Steel Authority of India Ltd.	CARE AA	0.04
Public Sector Undertakings - Total		20.49
Corporate Debt/Financial Institutions		
HDFC Ltd.	CRISIL AAA	7.76
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	6.01
Bharti Telecom Ltd.	CRISIL AA+	4.99
L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	4.95
Shriram Finance Limited	FITCH IND AA+	4.42
Tata Steel Ltd.	FITCH AA+(IND)	3.81
PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	2.61
JM Financial Products Limited	ICRA AA	2.54
Tata Projects Ltd.	FITCH IND AA	2.52
Embassy Office Parks REIT	CRISIL AAA	2.52
India Grid Trust	CRISIL AAA	2.50
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.46
Piramal Pharma Limited	CARE AA	2.03
Cholamandalam Investment and Finance Company Ltd.	ICRA AA+	1.54
Muthoot Finance Ltd.	CRISIL AA+	1.13
Can Fin Homes Ltd.	FITCH AA+(IND)	1.03
Muthoot Finance Ltd.	CRISIL AA+	0.03
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
Corporate Debt/Financial Institutions - Total		52.86
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		0 5 1
Vedanta Ltd.	CRISIL A1+	0.51
Corporate Debt/Financial Institutions - Total		0.51
Triparty Repo		0.14
Net Current Assets/(Liabilities)		3.01

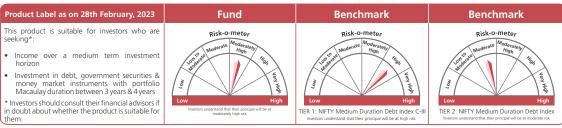
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KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years A relatively high interest rate risk and relatively high credit risk.

ISIN	Name of the Security		ecognised (Rs. In Lacs)		-	otal Securit (Rs. In La	
INE528G08394	09.00% Yes Bank Ltd. (Basel III Perpetual Call-18/10/2022		0.00	0.00)	4427.3	4
Total	-		0.00	0.00)	4,427.3	4
		ALLOCATIO	N (%)				
3.01 73.35 18.34 4.65 0.51 0.14							
	Debentures and Bonds GC Commercial Paper (CP)/Certifica	overnment Dated Se te of Deposits (CD)		Realty Ne	et Current / & Rev.Rep		
		RATING PROP	FILE (%)				
	60.64			28.28	1	3.2 4.65	8 0.1 3.01
A1+, AAA, AAA(CE), AAA(SO), SOV AA+, AA+(IND), IND AA+, AA, IND AA Realty A+(CE) Net Current Assets TREP & Term Deposits & Rev.Repo							
Net Cu		eposits & Rev.Repo					
Net Cu	SYSTEN	ATIC INVEST					
	SYSTEN Systematic Investment	ATIC INVEST			/ month		
Aonthly SIP of (₹)	SYSTEN Systematic Investment	IATIC INVESTI Plan (SIP) If you h Since Inception	ad invested ₹	10,000 every 5 years	3 yea		year
Monthly SIP of (₹) 1 otal amount invest	Systematic Investment 10000 ted (₹)	ATIC INVEST Plan (SIP) If you h Since Inception 10,80,000	ad invested 3 7 years 8,40,000	5 years 6,00,000	3 yea 3,60,0	1,	20,000
Monthly SIP of (₹)	Systematic Investment 10000 ted (₹) eb 28, 2023 (₹)	IATIC INVESTI Plan (SIP) If you h Since Inception	ad invested ₹	10,000 every 5 years	3 yea	100 1,	

Nifty Medium Duration Debt Index C-III Returns (%)	7.82	7.50	7.54	6.78	6.57
Alpha	-1.75	-2.05	-2.48	-2.69	-3.64
Nifty Medium Duration Debt Index C-III (₹)#	15,48,837	10,96,521	7,25,433	3,98,764	1,24,169
Nifty Medium Duration Debt Index Returns (%)	7.01	6.55	6.14	4.18	4.13
Alpha	-0.94	-1.09	-1.08	-0.09	-1.21
Nifty Medium Duration Debt Index (₹)#	14,91,734	10,59,733	7,00,465	3,83,599	1,22,631
CRISIL 10 Year Gilt Index (₹)^	13,76,327	9,85,445	6,64,191	3,70,009	1,22,609
CRISIL 10 Year Gilt Index Returns (%)	5.28	4.50	4.02	1.80	4.10



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark Alpha is difference of scheme return with benchmark return.

Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2023 is 14.01% of the net assets. ***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. Kotak Medium Term Fund NAV as on February 28, 2023: ₹18.757 (Growth Option), ₹20.3828 (Direct Growth Option), ₹11.5128 (Reg-Plan-IDCW), ₹20.3845 (Dir-Plan-IDCW). *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



	Mr. Abhishe	k Bisen &		
	Mr. Vihag Mishra			lssuer/Instru
	(Dedicated fund man			Debt Instru
	investments in foreign securiti AAUM: ₹5,254.10 c AUM: ₹5,256.90 c	rs rs		Debentures
	Benchmark: CRISIL Banki PSU Debt In Allotment date: December 2	dex		Governmen
	Folio count: 18,822			7.42% Centr
	Investment Objective To generate income by pro investing in debt & money mark			7.69% Centr
	ssued by Banks, Public Sector (PSUs), Public Financial Instit			7.38% Centr
	Municipal Bonds and Reverse r securities, sovereign securities i Central Government & State G	ssued by the overnments,		8.20% Centr
	and / or any security uncondit guaranteed by the Govt. of In	dia. There is		6.46% Gujar
i	no assurance that or guarant investment objective of the sch achieved.	neme will be		Governmen
	Available Plans/Options A) Regular Plan B) Direct Plan			Public Secto
	Options: Payout of IDCW, Rein		National Ban	
	DCW & Growth (applicable for	all plans)		Rural Develo
	DCW Frequency Monthly (12th of every Month)			Power Finance
	Ratios			r ower midne
	Portfolio Average Maturity	6.88 yrs		DME Develop
	IRS Average Maturity*	0.37 yrs		
	Net Average Maturity	7.25 yrs		Small Industr
	Portfolio Modified Duration	2.59 yrs		Bank Of India
	IRS Modified Duration*	0.31 yrs		
	Net Modified Duration	2.90 yrs		Rural Electrifi
	Portfolio Macaulay Duration	2.78 yrs		
	IRS Macaulay Duration*	0.32 yrs		Bank Of Barc
	Net Macaulay Duration	3.10 yrs		
	Annualised YTM*	8.15%		Small Industr
	^s Standard Deviation	1.29%		Bank Of India
	*Interest Rate Swap *in case of semi annual YTM, it will	be annualized.		Union Bank of
	Source: ^{\$} ICRAMFI Explorer	. Standard		(Basel III TIER
	Deviation is calculated on Annusing 3 years history of monthly	ualised basis		State Bank O
	Minimum Investment Amount	of IDCM		(Basel III TIER
	Initial Investment: Payout Reinvestment of IDCW & Grov above.			Indian Bank(

Fund Manager*: Mr. Deepak Agrawal,

above. Additional Investment: ₹1000 & in multiples of ₹1. Ideal Investment Horizon: 2-3 years

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.82%; Direct: 0.37%

Data as on February 28, 2023

PRC Matrix

Potential Risk Class							
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)				
Relatively Low							
Moderate							
Relatively High		B-III					

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			National Bank for Agriculture & Rural Development	ICRA AAA	0.46
Debentures and Bonds			Bank Of Baroda(Basel III TIER I Bonds)	CRISIL AA+	0.38
Government Dated Securities	6014	12.52	Power Finance Corporation Ltd.	CRISIL AAA	0.24
7.42% Central Government(^) 7.69% Central Government	SOV	13.63 3.60	Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(IND)	0.24
7.38% Central Government	SOV	0.47	Public Sector Undertakings - Total		54.45
8.20% Central Government	SOV	0.19	Corporate Debt/Financial Institutio	ns	
6.46% Gujarat State Govt-Gujarat	SOV	0.01	HDFC Ltd.(^)	CRISIL AAA	8.64
Government Dated Securities - Tot		17.90	Axis Bank Ltd.	CRISIL AAA	0.44
Public Sector Undertakings			ICICI Bank Ltd.(Basel III TIER I Bonds)	CRISIL AA+	0.21
5			Terer bank etd.(baser in ment bonds)	Chipie AAT	0.21
National Bank for Agriculture & Rural Development	CRISIL AAA	10.67	Corporate Debt/Financial Institutions - Total		9.29
Power Finance Corporation Ltd. (^)	CRISIL AAA	6.49	Money Market Instruments		
DME Development Limited	CRISIL AAA	6.10	Commercial Paper(CP)/		
Small Industries Development Bank Of India	CRISIL AAA	3.78	Certificate of Deposits(CD)		
Rural Electrification Corporation Ltd.	CRISIL AAA	3.58	Public Sector Undertakings		
Bank Of Baroda(Basel III TIER II Bonds)	FITCH IND AAA	2.95	Union Bank of India	ICRA A1+	4.87
Small Industries Development			Export-Import Bank of India	CRISIL AAA	2.64
Bank Of India	ICRA AAA	2.82	Canara Bank	CRISIL A1+	1.87
Union Bank of India () (Basel III TIER I Bonds)	CARE AA	2.70	Small Industries Development Bank Of India	CARE A1+	1.35
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	2.60	Bank Of Baroda	FITCH IND A1+	1.35
Indian Bank(Basel III TIER II Bonds)	FITCH IND AA+	2.25	Public Sector Undertakings - Total		12.08
Punjab National Bank (Basel III TIER II Bonds)	CRISIL AA+	2.05	Corporate Debt/Financial Institutio	ns	
Canara Bank () (Basel III TIER I Bonds)	CRISIL AA+	1.91	HDFC Bank Ltd.	CARE A1+	4.07
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	1.88	Corporate Debt/Financial Institutions - Total		4.07
Rural Electrification Corporation Ltd.	CRISIL AAA	1.27			
Bank Of Baroda ()			Triparty Repo		0.33
(Basel III TIER I Bonds)	CRISIL AA+	1.17	Net Current Assets/(Liabilities)		1.88
Mangalore Refinery and Petrochemicals Ltd.	FITCH AAA(IND)	0.91	Grand Total		100.00

I KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

	ALLOCATION (%)				
63.74			17.90		16.15 1	.88 0.33
	ted Cognition		(53) (5			
 Debentures and Bonds Government Dated Securities Commercial Paper (CP)/Certificate of Deposits (CD) Net Current Assets TREP & Term Deposits & Rev.Repo 						
	RATING PROFILE	(%)				
87.12				10.67	1	.88 0.33
				10.07		.00 0.55
A1+, AAA, AAA(IND), IND A1+, IND AAA, SOV	AA+, IND AA+, AA	Net Current		TRED & Torm	Deposits & I	Pov Popo
	AAT, IND AAT, AA	Net Current	ASSEIS	INLF & Ieiiii	Deposits & I	Nev.Nep0
	ATIC INVESTMEN					
Systematic Investment P	. , ,	nvested ₹10),000 every	month		
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	29,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 28, 2023 (₹)	74,75,064	17,29,615	10,58,220	6,98,195	3,85,006	1,22,998
Scheme Returns (%)	7.07	7.11	6.51	6.01	4.43	4.71
CRISIL Banking and PSU Debt Index Returns (%)	NA	7.13	6.37	5.80	4.22	4.67
Alpha	NA	-0.02	0.14	0.21	0.21	0.04
CRISIL Banking and PSU Debt Index (₹)#	NA	17,31,833	10,53,021	6,94,546	3,83,786	1,22,974
CRISIL 10 Year Gilt Index (₹)^	NA	15,91,244	9,85,445	6,64,191	3,70,009	1,22,609
CRISIL 10 Year Gilt Index (%)	NA	5.51	4.50	4.02	1.80	4.10
roduct Label as on 28th February, 2023		Fund		B	enchmar	k
	Ri	sk-o-meter			Risk-o-mete	er
his product is suitable for investors who are seeking*:	Mod	erate Moderately			Moderate Moder	-

• Income over a short to medium term investment horizon.

Investment in debt & money market securities of PSUs, Banks, Public • Financial Institutions, government securities, and Municipal Bonds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alphais difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2023 is 9.39% of the net assets

(7) Find on a ty blocked against characterize strategy into Transmission into against characterize strategy in the field of the fiel

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.



Fund Manager*:	Mr. Abhishek Bisen &					
	Mr. Vihag Mishra					
	(Dedicated fund manager for investments in foreign securities)					
AAUM:	₹1,635.73 crs					
AUM:	₹1,699.17 crs					
Benchmark:	Nifty All Duration G-Sec Index					
Allotment date: Regular Plan - December 29, 1998;						
PF & Trust Plan - November 11, 2003						
Folio count:	5,719					

Investment Objective

Investment Objective The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest

amount. Available Plans/Options

A) Regular Non Direct Plan, B) PF & Trust Non Direct Plan,

C) Regular Direct Plan, D) PF & Trust Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Quarterly (20th of Mar/Jun/Sep/Dec)

Ratios

Portfolio Average Maturity	8.50 yrs
IRS Average Maturity*	0.43 yrs
Net Average Maturity	8.93 yrs
Portfolio Modified Duration	2.52 yrs
IRS Modified Duration*	0.36 yrs
Net Modified Duration	2.88 yrs
Portfolio Macaulay Duration	2.62 yrs
IRS Macaulay Duration*	0.37 yrs
Net Macaulay Duration	2.99 yrs
Annualised YTM*	8.00%
sStandard Deviation	
(A) Reg. Plan (B) PF Trust Plan	2.17%
*Interest Rate Swan	

*in case of semi annual YTM, it will be annualized. Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns. Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years Load Structure

Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans) Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans) Total Expense Ratio*

Regular: 1.51%; Direct: 0.41%

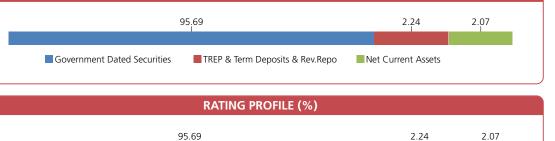
Data as on February 28, 2023

PRC Matrix

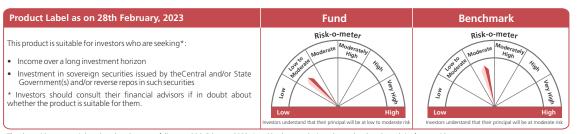
Potential Risk Class						
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)			
Relatively Low						
Moderate						
Relatively High	A-III					

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			7.15% Kerala State Govt-Kerala	SOV	0.29
7.42% Central Government(^)	SOV	42.66	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.28
7.38% Central Government	SOV	16.40	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.16
7.41% Central Government	SOV	11.11	7.91% Uttar Pradesh State		
7.69% Central Government(^)	SOV	6.70	Govt-Uttar Pradesh	SOV	0.15
7.10% Central Government(^)	SOV	5.50	GS CG 23/12/2025 - (STRIPS)	SOV	0.14
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.40	6.57% Andhra Pradesh State		
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.33	Govt-Andhra Pradesh	SOV	0.14
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.23	8.57% Rajasthan State Govt-Rajasthan	SOV	0.12
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.52	6.68% Haryana State Govt-Haryana	SOV	0.09
7.95% Central Government	SOV	0.70	7.84% Maharashtra State Govt-Maharashtra	SOV	0.06
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.43	7.68% Karnataka State Govt-Karnatak	a SOV	0.06
GS CG 17/12/2027 - (STRIPS)	SOV	0.41	6.78% Karnataka State Govt-Karnatak		0.05
GS CG 17/06/2028 - (STRIPS)	SOV	0.40		sov	0.02
GS CG 17/12/2028 - (STRIPS)	SOV	0.38	8.16% Gujarat State Govt-Gujarat		
GS CG 17/06/2029 - (STRIPS)	SOV	0.37	Government Dated Securities - Tota	al	95.69
7.70% Maharashtra State			Triparty Repo		2.24
Govt-Maharashtra	SOV	0.30	Net Current Assets/(Liabilities)		2.07
7.18% Tamil Nadu State Govt-Tamil Nadu	SOV	0.29	Grand Total		100.00

ALLOCATION (%)



- SOV TREP & Term Deposits & Rev.Repo
- Net Current Assets



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskomete

Kotak Gilt Fund NAV as on February 28, 2023: ₹80.6721 (Regular-Growth), ₹89.3798 (Regular-Growth-Direct), ₹15.7635 (Quarterly-Reg-Plan-IDCW), ₹20.186 (Quarterly-Dir-Plan-IDCW), ₹82.5326 (PF & Trust-Growth), ₹91.528 (PF & Trust-Growth Direct), ₹11.7372 (PF & Trust-Quarterly-Reg-Plan-IDCW)

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 28 Feb 2023 is 8.68% of the net assets. *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Maturity	/		
Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*: Mr. Abhishek Bisen &)				
Mr. Vihag Mishra	L				
(Dedicated fund manager for	L				
	L				
investments in foreign securities)	L				
AAUM: ₹1,568.23 crs	L				
AUM: ₹1,584.57 crs	L				
	L				
Benchmark***: Nifty Medium to Long					
Duration Debt Index					
B-III (Tier 1)					
Nifty Medium to Long					
Duration Debt Index					
(Tier 2)					
	L				
Allotment date: November 25, 1999					
Folio count: 4,970)				

Investment Objective

The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	7.71 yrs
IRS Average Maturity*	0.46 yrs
Net Average Maturity	8.17 yrs
Portfolio Modified Duration	3.13 yrs
IRS Modified Duration*	0.39 yrs
Net Modified Duration	3.51 yrs
Portfolio Macaulay Duration	3.26 yrs
IRS Macaulay Duration*	0.40 yrs
Net Macaulay Duration	3.66 yrs
Annualised YTM*	7.89%
^{\$} Standard Deviation	2.33%

*Interest Rate Swap

*in case of semi annual YTM, it will be annualized.

Source: ^sICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 1.83%; Direct: 0.63%

Data as on February 28, 2023

PRC Matrix

Pot	Potential Risk Class						
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	nign				
Relatively Low							
Moderate							
Relatively High		B-III					

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
Debentures and Bonds			GS CG 22 Aug 2030 - (STRIPS)	SOV	0.06
Government Dated Securities			Government Dated Securities - To	otal	81.77
7.42% Central Government(^)	SOV	26.05	Public Sector Undertakings		
7.38% Central Government	SOV	16.33	National Bank for Agriculture & Rural Development	CRISIL AAA	5.33
7.41% Central Government	SOV	13.17	Power Finance Corporation Ltd.	CRISIL AAA	3.76
7.1% Central Government(^)	SOV	8.07	Small Industries Development		
7.69% Central Government(^)	SOV	4.05	Bank Of India	ICRA AAA	3.43
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.51	State Bank Of India.(Basel III TIER II Bonds)	CRISIL AAA	1.58
7.01% Central Government(^)	SOV	2.49	Rural Electrification Corporation Ltd.	. CRISIL AAA	0.38
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.34	Public Sector Undertakings - Tota	al	14.48
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.25	Corporate Debt/		
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.57	Financial Institutions		
6.99% Telangana State Govt-Telangana	SOV	1.23	HDFC Ltd.	CRISIL AAA	1.57
1.44% Central Government	SOV	0.89	Corporate Debt/Financial Institutions - Total		1.57
	500				
GS CG 23/12/2025 - (STRIPS)	SOV	0.41	Triparty Repo		0.19
6.58% Gujarat State Govt-Gujarat	SOV	0.14	Net Current Assets/(Liabilities)		1.99
7.78% West Bengal State Govt-West Bengal	SOV	0.13	Grand Total		100.00

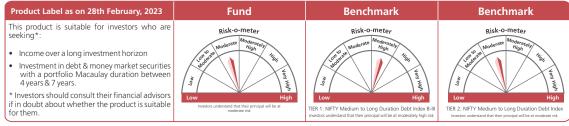
ALLOCATION (%)						
	81.77		16.05 1.99 0.19			
Government Dated Securities	Debentures and Bonds	Net Current Assets	TREP & Term Deposits & Rev.Repo			

	RATING PRO	FILE (%)		
	97.82		1.99	0.19
AAA, SOV	Net Current Assets	TREP & Term Deposits & Re	ev.Repo	

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	28,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on Feb 28, 2023 (₹)	73,03,778	16,45,142	10,18,736	6,83,189	3,77,479	1,22,276	
Scheme Returns (%)	7.47	6.15	5.44	5.15	3.12	3.57	
Nifty Medium to Long Duration Debt Index B-III Returns (%)	NA	7.75	7.36	7.65	6.66	6.99	
Alpha	NA	-1.60	-1.92	-2.50	-3.54	-3.42	
Nifty Medium to Long Duration Debt Index B-III (₹)#	NA	17,88,546	10,90,872	7,27,329	3,98,020	1,24,433	
Nifty Medium to Long Duration Debt Index Returns (%)	NA	7.13	6.44	6.14	4.07	4.64	
Alpha	NA	-0.98	-1.00	-1.00	-0.96	-1.07	
Nifty Medium to Long Duration Debt Index (₹)#	NA	17,31,718	10,55,780	7,00,470	3,82,963	1,22,952	
CRISIL 10 Year Gilt Index (₹)^	NA	15,91,244	9,85,445	6,64,191	3,70,009	1,22,609	
CRISIL 10 Year Gilt Index Returns (%)	NA	5.51	4.50	4.02	1.80	4.10	



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskomete

Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(*) Fully or Party blocked against Interest Rate Swaps as 01(RS) Hedging Position through Interest Rate Swaps as on 28 Feb 2023 is 9.31% of the net assets.
***As per SEB circular no. SEB/HO/MND/MD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/ 131 / 2021-22 dated Narch 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.
Kotak Bond Fund NAV as on February 28, 2023: ₹64.0459 (Growth Option), ₹70.1928 (Direct Growth Option), ₹39.2387 (Reg-Plan-IDCW), ₹23.3624 (Dir-Plan-IDCW)
*For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

I KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager*: M				PORT	FOLIO		
	5,988.71 crs	Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
AUM: ₹6	5,124.78 crs	Government Dated Securities			7.76% Madhva Pradesh State		
Benchmark: Ni	ifty SDL Apr 2027	7.59% Karnataka State Govt-Karnatak	a SOV	11.54	Govt-Madhya Pradesh	SOV	1.07
	p 12 Equal Weight	7.86% Karnataka State Govt-Karnatak		6.87	7.89% Haryana State Govt-Haryana	SOV	1.07
	dex	7.57% Gujarat State Govt-Gujarat	SOV	4.92	7.59% Haryana State Govt-Haryana	SOV	1.06
		7.78% West Bengal State			7.10% Bihar State Govt-Bihar	SOV	1.04
Allotment date: Fe	bruary 11, 2022	Govt-West Bengal	SOV	4.23	7.14% Andhra Pradesh State	501	1.0-
Folio count: 4,	361	7.62% Tamil Nadu State			Govt-Andhra Pradesh	SOV	1.02
		Govt-Tamil Nadu	SOV	4.17	7.59% Bihar State Govt-Bihar	SOV	0.82
nvestment Objective		7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	3.67	7.63% West Bengal State	501	0.01
he investment object	ive of the scheme is to	7.64% Haryana State Govt-Haryana	SOV	3.67	Govt-Karnataka	SOV	0.74
	pr 2027 Top 12 Equa		SOV	3.15	7.64% Uttar Pradesh State		
,	ting in SDLs, maturing	i i i i i i i i i i i i i i i i i i i	SOV	3.13	Govt-Uttar Pradesh	SOV	0.68
5		7 7E0/ Kaupatalya Ctata Caut Kaupataly		2.67	7.80% Haryana State Govt-Haryana	SOV	0.58
	27, subject to tracking	7.64% West Bengal State		2.07	7.80% Kerala State Govt-Kerala	SOV	0.58
errors		Govt-West Bengal	SOV	2.58	7.78% Bihar State Govt-Bihar	SOV	0.5
	issurance or guarantee		SOV	2.53	7.92% West Bengal State	50 v	0.5
hat the investment ol	bjective of the scheme				Govt-West Bengal	SOV	0.5
vill be achieved.		Govt-Tamil Nadu	SOV	2.23	7.15% Karnataka State Govt-Karnatal		0.49
		7.20% Tamil Nadu State			7.77% Kerala State Govt-Kerala	SOV	0.4
Available Plans/Option	IS	Govt-Tamil Nadu	SOV	2.23	7.39% Maharashtra State	301	0.4
Regular & Direct Plan		7.85% Tamil Nadu State	601/	2.22	Govt-Maharashtra	SOV	0.4
	CW, Reinvestment o	Govt-Tamil Nadu 7.61% Tamil Nadu State	SOV	2.23	7.20% Karnataka State Govt-Karnata		0.4
DCW & Growth (appli	,	Govt-Tamil Nadu	SOV	2.21	7.22% Maharashtra State	Ka SOV	0.40
DC W & GIOWUII (appli		7.87% Uttar Pradesh State	307	2.21	Govt-Maharashtra	SOV	0.40
Ratios		Govt-Uttar Pradesh	SOV	2.12	7.14% Gujarat State Govt-Gujarat	SOV	0.40
\dtios		6.72% Kerala State Govt-Kerala	SOV	1.98	6.48% Rajasthan State Govt-Rajastha		0.3
Portfolio Average M	laturity 3.87 yrs	8.31% Rajasthan State Govt-Rajasthan	SOV	1.76	7.15% Rajasthan State Govt-Rajasthan		0.24
IRS Average Maturit	v* =	7.73% Rajasthan State Govt-Rajasthan		1.72	7.85% Rajasthan State Govt-Rajastha		0.16
5	,	7.60% Madhya Pradesh State			7.12% Bihar State Govt-Bihar	SOV	0.16
Net Average Maturi	ty 3.87 yrs	Govt-Madhya Pradesh	SOV	1.71		50V	0.16
Portfolio Modified D	Ouration 3.22 yrs	7.28% Haryana State Govt-Haryana	SOV	1.54	7.16% West Bengal State Govt-Karnataka	SOV	0.16
IRS Modified Duratio	on* -	7.62% Andhra Pradesh State	601/	1 47	6.90% Andhra Pradesh State	301	0.10
	***	Govt-Andhra Pradesh	SOV	1.47	Govt-Andhra Pradesh	SOV	0.1
Net Modified Durati	ion 3.22 yrs	7.59% Gujarat State Govt-Gujarat 7.39% Tamil Nadu State Govt-Tamil Na	SOV adu SOV	1.35 1.22	7.85% Bihar State Govt-Bihar	SOV	0.16
Portfolio Macaulay	Ouration 3.34 yrs	7.38% Kerala State Govt-Kerala	SOV	1.22	7.64% Kerala State Govt-Kerala	SOV	0.1
IRS Macaulay Durati	,	7.42% Andhra Pradesh State	50 v	1.22	7.20% Uttar Pradesh State	201	0.1
		Govt-Andhra Pradesh	SOV	1.22	Govt-Uttar Pradesh	SOV	0.0
Net Macaulay Durat	ion 3.34 yrs	7.16% Tamil Nadu State Govt-Tamil Na		1.21	7.67% Uttar Pradesh State	50 v	0.00
Annualised YTM*	7.70%	7.23% Madhya Pradesh State			Govt-Uttar Pradesh	SOV	0.0
Tracking Error	1.44%	Govt-Madhya Pradesh	SOV	1.21	Government Dated Securities - Tot		97.43
IT ACKING ENDI	1.44%	7.15% Kerala State Govt-Kerala	SOV	1.17	Net Current Assets/(Liabilities)	MI	2.57
*Interest Rate Swap		6.54% Maharashtra State	601/	4.47	Grand Total		100.00
*in case of semi annual Y	TM, it will be annualized	Govt-Maharashtra	SOV	1.17			100.00

ALLOCATION (%)

2.57

2.57

and that th

nd of ₹0.01 for switches se: ₹1000 and in multiples s and of ₹0.01 for switches	97.43 I		
Horizon: 1 year and Above			
plicable for all plans)	Government Dated Securities	Net Current Assets	

RATING PROFILE (%)

SOV Net Current Assets

and that their pri

ncipal will be at r

Product Label as on 28th February, 2023 Fund Benchmark Risk-o-meter Risk-o-meter This product is suitable for investors who are seeking*: loderate Hia Hic Income over Target Maturity Periods Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

97,43

The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund NAV as on February 28, 2023: ₹10.2077 (Regular-Growth), ₹10.2248 (Regular-Growth-Direct), ₹10.2084 (Regular Plan-IDCW), ₹10.2249 (Direct Plan-IDCW

*For Fund Manager experience, please refer page 87-90. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86

Investmer

Available F

Ratios

Portfolio Average Maturity	3.87 yrs
IRS Average Maturity*	-
Net Average Maturity	3.87 yrs
Portfolio Modified Duration	3.22 yrs
IRS Modified Duration*	-
Net Modified Duration	3.22 yrs
Portfolio Macaulay Duration	3.34 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	3.34 yrs
Annualised YTM*	7.70%
Tracking Error	1.44%

*Interest R

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases an Additional Purchase of ₹1 for purchases Ideal Investments H

Load Structure Entry Load: Nil. (app

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio** Regular: 0.35%; Direct: 0.20%

Data as on February 28, 2023

PRC Matrix

Potential Risk Class						
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)			
Relatively Low						
Moderate						
Relatively High	A-III					

I KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager*: Mr. Abhishek Bise			PORT	FOLIO		
AAUM: ₹1,083.62 crs	Issuer/Instrument Inc	dustry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
AUM: ₹1,154.56 crs Benchmark: Nifty SDL Apr 203	Government Dated Securities 7.68% Karnataka State Govt-Karnataka	SOV	16.43	6.83% Tamil Nadu State Govt-Tamil Nadu	SOV	0.8
Top 12 Equal Weig Index	7.68% Haryana State Govt-Haryana	SOV	9.31	7.79% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.6
Allotment date: February 11, 2022 Folio count: 1,065	7.80% Andhra Pradesh State Govt-Andhra Pradesh	SOV	8.13	7.00% Rajasthan State Govt-Rajasthar	SOV	0.5
,	7.63% Gujarat State Govt-Gujarat 7.70% Haryana State Govt-Haryana	SOV SOV	8.08 7.78	6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.5
vestment Objective he investment objective of the schem	to 6.94% Uttar Pradesh State			6.87% Rajasthan State Govt-Rajasthar		0.5
rack the Nifty SDL Apr 2032 Top 12 Veight Index by investing in SDLs, ma		SOV SOV	4.54 3.97	7.25% Haryana State Govt-Haryana 7.93% Karnataka State Govt-Karnatak	SOV a SOV	0.4
n or before Apr 2032, subject to tra rrors		SOV	3.87	7.17% West Bengal State		
owever, there is no assurance or guar nat the investment objective of the sc		SOV	3.36	Govt-West Bengal 6.93% Gujarat State Govt-Gujarat	SOV SOV	0.4 0.4
ill be achieved.	7.64% Haryana State Govt-Haryana 7.15% Uttar Pradesh State	SOV	3.08	6.67% Maharashtra State Govt-Maharashtra	SOV	0.4
vailable Plans/Options egular & Direct Plan	Govt-Uttar Pradesh	SOV SOV	2.92 2.61	7.14% Punjab State Govt-Punjab	SOV	0.3
ptions: Payout of IDCW, Reinvestme	of 7.77% Gujarat State Govt-Gujarat 8.10% Kerala State Govt-Kerala	SOV	2.01	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.3
DCW & Growth (applicable for all plans	7.88% Rajasthan State Govt-Rajasthan	SOV	2.22	6.91% Rajasthan State Govt-Rajasthar	SOV	0.2
atios Portfolio Average Maturity 8.32	6.83% Karnataka State Govt-Karnataka 6.57% Tamil Nadu State	SOV	2.05	6.95% Maharashtra State Govt-Maharashtra	SOV	0.1
IRS Average Maturity* -	Govt-Tamil Nadu 6.84% Gujarat State Govt-Gujarat	SOV SOV	2.02 1.87	6.57% Gujarat State Govt-Gujarat	SOV	0.1
Net Average Maturity 8.32	6.53% Tamil Nadu State			7.13% Haryana State Govt-Haryana	SOV	0.14
Portfolio Modified Duration 5.95 IRS Modified Duration* -	Govt-Tamil Nadu 6.89% Uttar Pradesh State	SOV	1.72	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.0
Net Modified Duration 5.95	Govt-Uttar Pradesh	SOV	1.41	6.97% Karnataka State Govt-Karnatak		0.0
Portfolio Macaulay Duration 6.18	7.03% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.91	6.98% Gujarat State Govt-Gujarat 7.24% Uttar Pradesh State	SOV	0.0
IRS Macaulay Duration* - Net Macaulay Duration 6.18	7.72% Maharashtra State Govt-Maharashtra	SOV	0.87	Govt-Uttar Pradesh	SOV	0.0
Annualised YTM* 7.82	7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.87	Government Dated Securities - Tota Net Current Assets/(Liabilities)	al	97.9 2.0
Tracking Error 2.75	7.17% Kerala State Govt-Kerala	SOV	0.87	Grand Total		100.0

*Interest Rate Swap

*in case of semi annual YTM, it will be annualized.

Minimum Investment Amount Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Total Expense Ratio** Regular: 0.36%; Direct: 0.20%

Data as on February 28, 2023

PRC Matrix

Potential Risk Class					
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Relatively Low					
Moderate					
Relatively High	A-III				

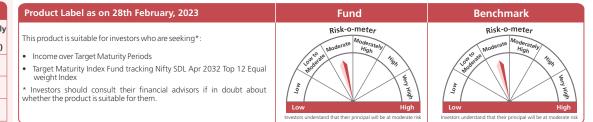
Government Dated Securities Net Current Assets	
RATING PROFILE (%)	
97.95 I	2.05

2.05

ALLOCATION (%)

97,95

SOV Net Current Assets



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund NAV as on February 28, 2023: ₹10.3428 (Regular Plan-Growth), ₹10.3633 (Direct Plan- Growth), ₹10.346 (Regular Plan-IDCW), ₹10.363 (Direct Plan-IDCW)

*For Fund Manager experience, please refer page 87-90. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86

I KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

5	: Mr. Abhishek Bisen			PORT	FOLIO		
AAUM:	₹174.39 crs	lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Asset
AUM:	₹192.44 crs	Debt Instruments	, ,		7.65% Tamil Nadu State	, ,	
Benchmark:	Nifty SDL Plus AAA	Debentures and Bonds			Govt-Tamil Nadu	SOV	1.0
	PSU Bond Jul 2028	Government Dated Securities			8.39% Gujarat State Govt-Gujarat	SOV	0.2
	60:40 Index	8.35% Gujarat State Govt-Gujarat	SOV	13.37	Government Dated Securities - To	tal	56.8
Allotment date:	October 13, 2022	8.56% Maharashtra State	6014	42.02	Public Sector Undertakings		
Folio count:	472	Govt-Maharashtra 8.05% Tamil Nadu State	SOV	12.02	Rural Electrification Corporation Ltd.	CRISIL AAA	7.1
		Govt-Tamil Nadu	SOV	6.87	National Bank for Agriculture &		
nvestment Object	ive	8.05% Gujarat State Govt-Gujarat	SOV	4.33	Rural Development	CRISIL AAA	6.7
he investment ob	piective of the scheme is to	8.28% Rajasthan State Govt-Rajasthan	SOV	3.52	National Bank for Agriculture &		
rack the Nifty SD	L Plus AAA PSU Bond Jul	8.28% Tamil Nadu State Govt-Tamil Nac	lu SOV	2.99	Rural Development	CRISIL AAA	5.9
,	by investing in SDLs and	7.69% Tamil Nadu State Govt-Tamil Nac	lu SOV	2.61	Rural Electrification Corporation Ltd.	CRISIL AAA	4.6
	ing on or before Jul 2028,	6.98% Maharashtra State			Power Finance Corporation Ltd.	CRISIL AAA	4.6
SU DOMUS, Matur	5	Govt-Maharashtra	SOV	2.53	Power Finance Corporation Ltd.	CRISIL AAA	4.1

subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular & Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

ŝ	(utios	
	Portfolio Average Maturity	4.69 yrs
	IRS Average Maturity*	-
	Net Average Maturity	4.69 yrs
	Portfolio Modified Duration	3.72 yrs
	IRS Modified Duration*	-
	Net Modified Duration	3.72 yrs
	Portfolio Macaulay Duration	3.89 yrs
	IRS Macaulay Duration*	-
	Net Macaulay Duration	3.89 yrs
	Annualised YTM*	7.68%
	*Interest Rate Swap	

*in case of semi annual YTM, it will be annualized.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Ideal Investments Horizon: 1 year and Above

Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Total Expense Ratio** Regular: 0.39%; Direct: 0.20%

Data as on February 28, 2023

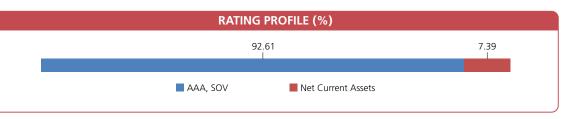
PRC Matrix

Pot	ential Ris	sk Class	
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			7.65% Tamil Nadu State		
Debentures and Bonds			Govt-Tamil Nadu	SOV	1.04
Government Dated Securities			8.39% Gujarat State Govt-Gujarat	SOV	0.27
8.35% Gujarat State Govt-Gujarat	SOV	13.37	Government Dated Securities - To	tal	56.80
8.56% Maharashtra State			Public Sector Undertakings		
Govt-Maharashtra	SOV	12.02	Rural Electrification Corporation Ltd.	CRISIL AAA	7.14
8.05% Tamil Nadu State Govt-Tamil Nadu 8.05% Gujarat State Govt-Gujarat	SOV SOV	6.87 4.33	National Bank for Agriculture & Rural Development	CRISIL AAA	6.77
8.28% Rajasthan State Govt-Rajasthan	SOV	3.52	National Bank for Agriculture & Rural Development	CRISIL AAA	5.97
8.28% Tamil Nadu State Govt-Tamil Nad 7.69% Tamil Nadu State Govt-Tamil Nad		2.99 2.61	Rural Electrification Corporation Ltd.	CRISIL AAA	4.64
6.98% Maharashtra State			Power Finance Corporation Ltd.	CRISIL AAA	4.61
Govt-Maharashtra	SOV	2.53	Power Finance Corporation Ltd.	CRISIL AAA	4.12
8.16% Gujarat State Govt-Gujarat	SOV	2.52	Power Grid Corporation of India Ltd.	CRISIL AAA	2.56
8.57% Rajasthan State Govt-Rajasthan	SOV	1.62	Public Sector Undertakings - Total		35.81
7.86% Rajasthan State Govt-Rajasthan	SOV	1.57	Net Current Assets/(Liabilities)		7.39
8.15% Tamil Nadu State					
Govt-Tamil Nadu	SOV	1.54	Grand Total		100.00

ALLOCATION (%)

56 ₁ 80		35.81	7.39
Government Dated Securities	Debentures and Bonds	Net Current A	Assets





The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund NAV as on February 28, 2023: ₹10.2521 (Regular Plan-Growth), ₹10.2599 (Direct Plan- Growth), ₹10.2488 (Regular Plan-IDCW), ₹10.26 (Direct Plan-IDCW).

For Fund Manager experience, please refer page 87-90. ** Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

I KOTAK NIFTY SDL JUL 2026 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index. A relatively high interest rate risk and relatively low credit risk.

Fund Manager*: Mr. Abhishek Bisen PORTFOLIO							
AAUM:	₹48.23 crs	lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
AUM:	₹50.89 crs	Government Dated Securities 7.84% Maharashtra State			7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	3.96
Benchmark:	Nifty SDL Jul 2026	Govt-Maharashtra	SOV	51.43	8.58% Uttar Pradesh State	501	5.50
	Index	8.01% Tamil Nadu State			Govt-Uttar Pradesh	SOV	3.83
		Govt-Tamil Nadu	SOV	19.88	8.05% Gujarat State Govt-Gujarat	SOV	0.60
Allotment date:	December 22, 2022	7.96% Punjab State Govt-Punjab	SOV	13.89	Government Dated Securities - To	tal	97.58
Folio count:	350	8.08% Maharashtra State Govt-Maharashtra	SOV	3.99	Net Current Assets/(Liabilities) Grand Total		2.42 100.00

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Average Maturity 3.21 yrs IRS Average Maturity* Net Average Maturity 3.21 yrs Portfolio Modified Duration 2.74 yrs IRS Modified Duration* Net Modified Duration 2.74 yrs Portfolio Macaulay Duration 2.84 yrs IRS Macaulay Duration* Net Macaulay Duration 2.84 yrs Annualised YTM* 7.72%

*Interest Rate Swap

*in case of semi annual YTM, it will be annualized. Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Total Expense Ratio** Regular: 0.40%; Direct: 0.20%

Data as on February 28, 2023

PRC Matrix

Potential Risk Class						
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)			
Relatively Low						
Moderate						
Relatively High	A-III					

ALLOCATION (%)
97 58
97.58

2.42

abel as on 28th February, 2023		Fund	Benchm	ark
	SOV Ne	et Current Assets		
	97.58			2.42
	RATING PROFIL	E (%)		
)
Gove	ernment Dated Securities	Net Current Asset	ts	



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Nifty SDL Jul 2026 Index Fund NAV as on February 28, 2023: ₹10.0581 (Regular Plan-Growth), ₹10.062 (Direct Plan- Growth), ₹10.0582 (Regular Plan-IDCW). *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

KOTAK NIFTY SDL JUL 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index. A relatively high interest rate risk and relatively low credit risk.

5	: Mr. Abhishek Bisen	en PORTFOLIO					
AAUM:	₹40.92 crs	Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
AUM:	₹45.37 crs	Government Dated Securities			Government Dated Securities	- Total	95.93
Benchmark:	Nifty SDL Jul 2033 Index	7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	51.80	Net Current Assets/(Liabilitie	5)	4.07
Allotment date:	February 15, 2023	7.72% Bihar State Govt-Bihar	SOV	33.09	Grand Total		100.00
Folio count:	596	7.74% Maharashtra State Govt-Maharashtra	SOV	11.04			

vestment Objective

The investment objective of the scheme is to track the Nifty SDL Jul 2033 Index by investing in SDLs, maturing on or before July 2033, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Average Maturity 9.58 yrs IRS Average Maturity* Net Average Maturity 9.58 yrs Portfolio Modified Duration 6.56 yrs IRS Modified Duration* Net Modified Duration 6.56 yrs Portfolio Macaulay Duration 6.81 yrs IRS Macaulay Duration* Net Macaulay Duration 6.81 yrs Annualised YTM* 7.81% *Interest Rate Swap

*in case of semi annual YTM, it will be annualized. Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Total Expense Ratio** Regular: 0.45%; Direct: 0.20%

Data as on February 28, 2023

PRC Matrix

Potential Risk Class						
Credit Risk→ Interest Rate Risk↓	LOW	Moderate (Class B)	nign			
Relatively Low						
Moderate						
Relatively High	A-III					

ALLOCATION (%)	
95.93	4.07
Government Dated Securities Net Current Assets	





The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskomete

Kotak Nifty SDL Jul 2033 Index Fund NAV as on February 28, 2023: ₹10.0108 (Regular Plan-Growth), ₹10.0117 (Direct Plan-Growth), ₹10.0107 (Regular Plan-IDCW). *For Fund Manager experience, please refer page 87-90. ** Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

KOTAK ALL WEATHER DEBT FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund

Fund Manager*:	Mr. Abhishek Bisen
AAUM:	₹24.60 crs
AUM:	₹24.48 crs
Benchmark:	NIFTY Composite Debt Index
Allotment date:	November 17, 2022
Folio count:	613

Investment Objective

To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

Available Plans/Options

A) Regular B) Direct Plan Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 for purchases and of ₹0.01 for switches Ideal Investments Horizon: 1 year and above Load Structure

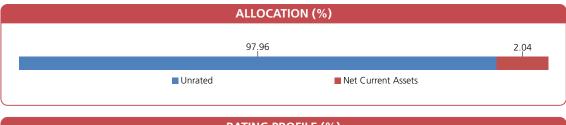
Entry Load: Nil. (applicable for all plans) Exit Load: Nil

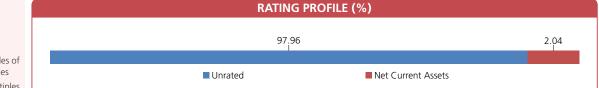
Total Expense Ratio**

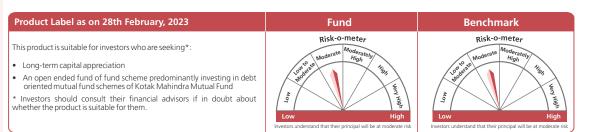
Regular: 0.15%; Direct: 0.07%

Data as on February 28, 2023

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units			Mutual Fund Units - Total		97.96
Kotak Floating Rate Fund Direct Growth	Mutual Fund		Net Current Assets/(Liabilities)		2.04
	industry	92.50	Grand Total		100.00
Kotak Liquid Scheme Direct Plan Growt	h Mutual Fund industry	5.46			







The above risk-o—meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer Kotak All Weather Debt FOF NAV as on February 28, 2023: ₹10.1642 (Regular Plan-Growth), ₹10.1663 (Direct Plan-Growth), ₹10.1642 (Regular Plan-IDCW), ₹10.1663 (Direct Plan-Growth), ₹10.1663 (Direct Plan-Growth), ₹10.1642 (Regular Plan-IDCW), ₹10.1663 (Direct Plan-Growth), ₹10.1663 (Direct Plan-Growth), ₹10.1642 (Regular Plan-IDCW), ₹10.1663 (Direct Plan-Growth), ₹10.1642 (Regular Plan-IDCW), ₹10.1663 (Direct Plan-Growth), ₹10.1642 (Regular Plan-IDCW), ₹10.1663 (Direct Plan-Growth), ₹10.1663 (Direct Plan-Growth), ₹10.1642 (Regular Plan-IDCW), ₹10.1663 (Direct Plan-Growth), ₹10.1642 (Regular Plan-IDCW), ₹10.1663 (Direct Plan-Growth), ₹10.1663 (Direct Plan-Growth), ₹10.1642 (Regular Plan-IDCW), ₹10.1642 (Re

*For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on February 28, 2023

ssuer Name	%age of Exposure to Debt AUN
AU Small Finance Bank Ltd.	0.03
AXIS Bank Ltd.	2.42
AXIS Finance Ltd.	0.04
Aadhar Housing Finance Limited	0.08
Aditya Birla Finance Ltd.	0.70
Aditya Birla Housing Finance Ltd.	0.08
Aditya Birla Money Ltd	0.04
Andhra Pradesh State Govt	0.32
Bharti Telecom Ltd.	0.73
Bahadur Chand Investments Private Limited	0.22
Bajaj Finance Ltd.	2.38
Bajaj Financial Securities Limited	0.08
Bajaj Housing Finance Ltd.	0.43
Bank Of Baroda	1.77
Bank of Maharashtra	
	1.60
Barclays Investments & Loan (India) Ltd.	0.08
Bihar State Govt	0.16
Birla Group Holding Private Limited	0.28
Blue Star Ltd.	0.06
Britannia Industries Ltd.	#
Can Fin Homes Ltd.	0.67
Canara Bank	3.26
Central Government	22.04
Century Textiles & Industries Ltd.	0.02
Cholamandalam Investment and Finance Company Ltd.	0.80
Crompton Greaves Consumer Electricals Limited	0.07
DLF Cyber City Developers Ltd	0.12
DME Development Limited (100% owned by NHAI and Letter of comfort from NHAI)	0.50
Dalmia Cement (Bharat) Ltd	0.08
Deutsche Investments India Pvt. Ltd.	0.08
mbassy Office Parks REIT - NCDs	0.63
xport-Import Bank of India	0.75
ederal Bank Ltd.	1.11
irst Business Receivables Trust (Originator Reliance Industries Ltd)	0.45
Godrej Industries Ltd	0.34
Godrej Properties Limited	0.16
Grasim Industries Ltd.	0.02
Gujarat State Govt	0.90
IDB Financial Services Ltd.	0.78
IDFC Bank Ltd.	2.63
IDFC Ltd.	4.87
IDFC Securities Limited	0.24
laryana State Govt	0.63
lero FinCorp Ltd.	0.03
lindustan Zinc Ltd.	0.92
CICI Bank Ltd.	0.24
CICI Home Finance Company Limited	0.04
CICI Securities Limited	0.38
DFC First Bank Limited	0.40
60 ONE WAM Limited	0.02
FL Wealth Prime Ltd.	0.02
DT Utkal Energy Services Ltd.	#
ndia Grid Trust - NCDs	0.25
ndian Bank	0.49
ndian Railway Finance Corporation Ltd.	0.03
ndusind Bank Ltd.	0.37
M Financial Services Limited	0.08
M Financial Products Limited	
	0.18
SW Energy Ltd.	0.08
amnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.76
ohn Deere Financial India Private Limited	0.10
ulius Baer Capital (India) Pvt. Ltd	0.10
Karnataka State Govt	1.33
Cerala State Govt	0.32
Kirloskar Ferrous Industries Ltd.	0.10
Kotak Mahindra Prime Ltd.	0.03
. & T Finance Ltd.	0.59
&T Metro Rail (Hyderabad) Ltd (Guaranteed by Larsen & Toubro Ltd)	0.74
IC Housing Finance Ltd.	1.28
arsen and Toubro Ltd.	0.16
Authoot Finance Ltd.	0.43
Madhya Pradesh State Govt	0.22

54

Issuer Name	%age of Exposure to Debt AUM
Mahindra & Mahindra Financial Services Ltd.	0.80
Mahindra & Mahindra Ltd.	0.16
Mangalore Refinery and Petrochemicals Ltd.	0.10
Mindspace Business Parks REIT - NCDs	0.16
Motilal Oswal Financial Services Limited	0.18
Motilal Oswal Finvest Ltd.	0.15
National Bank for Agriculture & Rural Development	6.16
National Thermal Power Corporation Ltd.	#
Network18 Media & Investments Ltd. Nuvama Wealth and Investment Ltd	0.04
Nxtra Data Limited	0.04 0.14
ONGC Petro Additions Ltd.	0.14
Odisha State Govt	0.08
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.85
Phoenix ARC Pvt Ltd	0.04
Pilani Investment and Industries Corporation Ltd	0.08
Piramal Enterprises Ltd.	0.46
Piramal Pharma Limited	0.06
Poonawalla Fincorp Limited	0.16
Power Finance Corporation Ltd.	2.45
Power Grid Corporation of India Ltd.	0.05
Punjab National Bank	1.44
Punjab State Govt	0.04
Rajasthan State Govt	0.47
Reliance Industries Ltd.	0.12
Reliance Jio Infocomm Ltd.	0.25
Reliance Retail Ventures Ltd	1.57
Rural Electrification Corporation Ltd.	1.41
SBI Cards & Payment Services Pvt. Ltd. SHAREKHAN LIMITED	0.04 0.16
Shakekhan Linited	0.18
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	1.09
Small Industries Development Bank Of India	4.65
Standard Chartered Capital Ltd.	0.07
State Bank Of India.	0.88
Steel Authority of India Ltd.	#
Sundaram Home Finance Ltd	0.14
Tata Motors Finance Ltd.	0.53
THDC India Ltd. (THDCIL)	0.02
TREP/REVERSE REPO	3.81
TV18 Broadcast Ltd	0.02
Tamil Nadu State Govt	0.96
Tata Capital Financial Services Limited	0.68
Tata Capital Housing Finance Ltd.	0.48
Tata Capital Ltd.	0.12
Tata Power Company Ltd.	0.88
Tata Projects Ltd. Tata Steel Ltd.	0.24
Tata Teleservices Limited	0.39 0.09
Telangana State Govt	0.03
U P Power Corporation Ltd (Guaranteed By UP State Government)	0.25
Union Bank of India	1.64
Uttar Pradesh State Govt	0.67
Vedanta Ltd.	0.67
Vivriti Capital Private Limited	0.04
West Bengal State Govt	0.42
YES Bank Ltd.	0.00
Total	100.00
# Indicates Less than 0.005%	

Indicates Less than 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	18.28
CASH (TREP/REVERSE REPO)	3.81
CORPORATES	11.84
FINANCIAL SERVICES	25.67
GOI/TBILLS	28.81
NBFC	11.59
Total	100.00
Key Credit Brief provides the Key Highlights for select counterparties in our portfolio. Please <u>click here</u> for the updated Key Credit Brief. For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also yo QR code for Key Credit Brief.	u can scan the

KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Fund Manager*:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar
AAUM:	₹1,435.83 crs
AUM:	₹1,406.87 crs
Benchmark:	Price of Gold
Allotment date:	March 25, 2011
Folio count:	76,765

Investment Objective

The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover:

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of₹1

4.59%

Ideal Investment Horizon: 3 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

(Up to January 08, 2023)

6% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL W.e.f January 09,2023

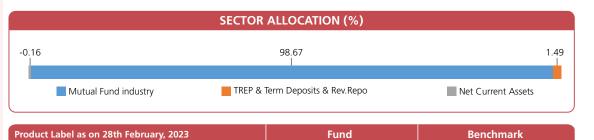
a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL

Total Expense Ratio** Regular:0.55%; Direct: 0.18%

Data as on February 28, 2023

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		1.49
Mutual Fund Units			Net Current Assets/(Liabilities)		-0.16
Kotak Mutual Fund - Kotak Gold	ETF Mutual Fund indust	try 98.67	Grand Total		100.00
Mutual Fund Units - Total		98.67			



Hia



Returns in line with physical gold over medium to long term, subject to tracking error

Investment in Kotak Gold ETF

Risk-o-meter Risk-o-meter This product is suitable for investors who are seeking* Mode ode Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Gold Fund NAV as on February 28. 2023: ₹22.2687 (Reg-Plan-IDCW). ₹23.2695 (Dir-Plan-IDCW). ₹22.2687 (Growth Option). ₹23.2697 (Direct Growth Option) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

I KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Fund Manager*	: Mr. Arjun Khanna
AAUM:	₹1,165.29 crs
AUM:	₹1,126.17 crs
Benchmark:	MSCI AC World TRI
Allotment date:	July 29, 2021
Folio count:	67,496

Investment Objective

The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

The Scheme may, at the discretion of the Investment Manager, also invest in the units/ shares of any other similar overseas mutual fund schemes/ETFs.

It shall be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund.

However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Minimum Investment Amount (Existing) Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemptions or switched out within 1 year from the date of allotment of units,

irrespective of the amount of investment-1.00% b) For redemptions or switched out after 1

year from the date of allotment of units, irrespective of the amount of investment-NIL

Total Expense Ratio** Regular: 1.63%; Direct: 0.35%

Data as on February 28, 2023

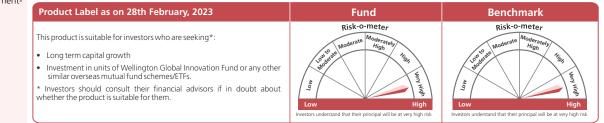
PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Mutual Fund Units - Total		99.84
Mutual Fund Units			Triparty Repo		0.51
Wellington Global Innovation S			Net Current Assets/(Liabilities)		-0.35
USD ACC	Overseas Mutual Fund	99.84	Grand Total		100.00

https://www.kotakmf.com/Information/forms-and-downloads

		SECTOR ALLOCATION (%)	
-0.35		99.84 	0.51
	Overseas Mutual Fund	TREP & Term Deposits & Rev.Repo	Net Current Assets

SYSTEMATIC INVESTMENT PLAN (SIP)				
Systematic Investment Plan (SIP) If you had inv	ested ₹10,000 every month			
Monthly SIP of Rs 10000	Since Inception	1 year		
Total amount invested (₹)	2,00,000	1,20,000		
Total Value as on Feb 28, 2023 (₹)	1,81,493	1,21,651		
Scheme Returns (%)	-10.78	2.58		
MSCI AC World TRI (%)	2.00	8.58		
Alpha	-12.77	-5.99		
MSCI AC World TRI (₹)#	2,03,458	1,25,436		
Nifty 50 TRI (₹)^	2,02,693	1,20,575		
Nifty 50 TRI (%)	1.56	0.90		

Scheme Inception : - July 22,2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Global Innovation Fund of Fund NAV as on February 28, 2023: ₹7.1702 (Reg-Plan-IDCW), ₹7.3181 (Dir-Plan-IDCW), ₹7.1699 (Growth Option), ₹7.3182 (Direct Growth Option)

*For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

I KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Fund Manager*:	Mr. Arjun Khanna &
	Mr. Abhishek Bisen
AAUM:	₹2,181.17 crs
AUM:	₹2,147.72 crs
Benchmark:	NASDAQ 100 TRI
Allotment date:	February 2, 2021
Folio count:	67,767

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/ or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Growth

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: Nil Total Expense Ratio**

Regular: 0.68%; Direct: 0.28%

Data as on February 28, 2023

		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		0.89
Mutual Fund Units			Net Current Assets/(Liabilities)		-0.17
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fu	ind 99.28	Grand Total		100.00
Mutual Fund Units - Total		99.28			
For viewing detailed partfalia a					

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf

		SECTOR ALLOCATION (%)		
-0.17		99.28 		0.89
	Overseas Mutual Fund	TREP & Term Deposits & Rev.Repo	Net Current Assets	

Product Label as on 28th February, 2023	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter hyderate hy	Risk-o-meter Moderate Mo

The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak NASDAQ 100 Fund of Fund NAV as on February 28, 2023: ₹10.0438 (Growth Option), ₹10.1282 (Direct Growth Option) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

I KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

-0.69

Overseas Mutual Fund

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹132.63 crs
AUM:	₹126.41 crs
Benchmark:	S&P Asia Pacific ex Japan REIT Total Return Index.
Allotment date:	December 29, 2020
Folio count:	7,862

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover: 0.31%

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of

₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in

multiples of ₹1 Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of

completion of 1 Year from the date of allotment of units-1.00% b) If redeemed or switched out after

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio** Regular: 1.38%; Direct: 0.49%

Data as on February 28, 2023

		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Mutual Fund Units - Total		99.33
Mutual Fund Units			Triparty Repo		1.36
SMAM ASIA REIT Sub Trust Overseas Mutua	Overseas Mutual		Net Current Assets/(Liabilities)		-0.69
SIMAINI ASIA ILEH SUD HUSI	Fund	99.33	Grand Total		100.00

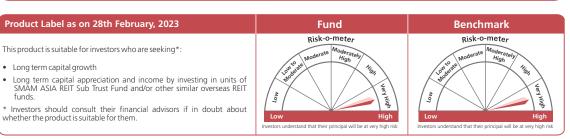
SECTOR ALLOCATION (%)

99.33

TREP & Term Deposits & Rev.Repo

1.36

Net Current Assets



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak International REIT FOF NAV as on February 28, 2023: ₹9.5894 (Reg-Plan-IDCW), ₹9.7853 (Dir-Plan-IDCW), ₹9.5891 (Growth Option), ₹9.7854 (Direct Growth Option) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.



Fund Manager*:	Mr. Arjun Khanna	
AAUM:	₹118.31 crs	
AUM:	₹113.98 crs	
Benchmark:	MSCI Emerging Market index	
Allotment date:	September 26, 2007	
Folio count:	18,641	

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of

IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of₹1

Ideal Investment Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of

allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

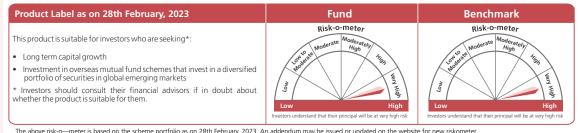
Total Expense Ratio** Regular: 1.67%; Direct: 1.16%

Data as on February 28, 2023

PORTFOLIO						
Issuer/Instrument	Industry/Rating	% to Ne	t Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related				Triparty Repo		1.48
Mutual Fund Units				Net Current Assets/(Liabilities)		-0.68
CI Emerging Markets Fund I - 974	Overseas Mutu	al Fund	99.20	Grand Total		100.00
Mutual Fund Units - Total			99.20			

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

SECTOR ALLOCATION (%)						
-0.68		99.20 		1.48		
	Overseas Mutual Fund	TREP & Term Deposits & Rev.Repo	Net Current Assets			



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Global Emerging Market Fund NAV as on February 28, 2023: ₹19.339 (Reg-Plan-IDCW), ₹20.823 (Dir-Plan-IDCW), ₹19.337 (Growth Option), ₹20.736 (Direct Growth Option)

*For Fund Manager experience, please refer page 87-90.**Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

KOTAK NIFTY BANK ETF

An open-ended scheme replicating/ tracking nifty bank index NSE Symbol - KOTAKBKETF BSE Scrip Code - 590136

Fund Manager*:	Mr. Devender Singhal & Mr. Satish Dondapati
AAUM:	₹4,858.92 crs
AUM:	₹4,418.28 crs
Benchmark:	Nifty Bank Index TRI
Allotment date:	December 04, 2014
Folio count:	28,666

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan/Options

Regular Plan Option - Payout of IDCW

R	atios	
	Portfolio Turnover:	29.52%
	Tracking Error:	0.07%

Minimum Investment Amount

Through Exchange:1 Unit, Through AMC: 15000 Units, Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

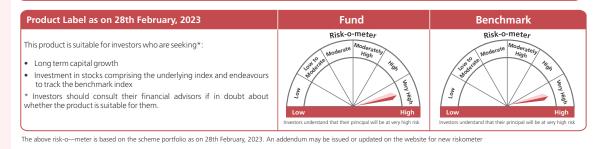
Total Expense Ratio** Regular: 0.18%

Data as on February 28, 2023

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Federal Bank Ltd.	Banks	2.31
HDFC Bank Ltd.	Banks	28.85	Bandhan Bank Ltd.	Banks	1.48
ICICI Bank Ltd.	Banks	24.42	IDFC First Bank Limited	Banks	1.42
Kotak Mahindra Bank Ltd.	Banks	10.26	Punjab National Bank	Banks	1.22
Axis Bank Ltd.	Banks	9.79	Equity & Equity Related - Total		99.98
State Bank Of India	Banks	9.39	Triparty Repo		0.04
IndusInd Bank Ltd.	Banks	5.93	Net Current Assets/(Liabilities)		-0.02
Bank Of Baroda	Banks	2.50	Grand Total		
AU Small Finance Bank Ltd.	Banks	2.41	Grand lotal		100.00

SECTOR ALLOCATION (%)

-0.02		99.98 I		
	Banks	TREP & Term Deposits & Rev.Repo	Net Current Assets	



Kotak Nifty Bank ETF NAV as on February 28, 2023: ₹408.4308 *For Fund Manager experience, please refer page 87-90. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

KOTAK GOLD ETF

An open-ended scheme replicating/ tracking physical gold prices NSE Symbol - KOTAKGOLD BSE Scrip Code - 590097

Fund Manager*:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar
AAUM:	₹2,529.76 crs
AUM:	₹2,469.85 crs
Benchmark:	Price of Gold
Allotment date:	July 27, 2007
Folio count:	4,10,042

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error.

The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	9.90%	
Tracking Error:	0.28%	

Minimum Investment Amount

Through Exchange: 1 Unit, Through AMC: 115000 Units, Ideal Investment Horizon: 5 years and above

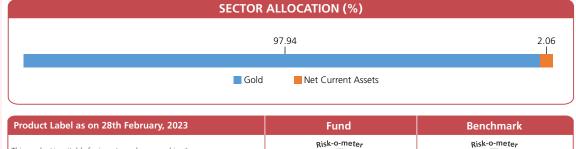
Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.55%

Data as on February 28, 2023

		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Equity & Equity Related - Total		97.94
Gold			Net Current Assets/(Liabilities)		2.06
Gold 1 Kg Fineness 0.995		97.94	Grand Total		100.00



Moderate

High

eir principal will be at high

Mode

Low

Hig

High

This product is suitable for investors who are seeking*:

Returns in line with physical gold over medium to long term, subject to tracking error

• Investment in physical gold

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

The above risk-o—meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer Kotak Gold ETF NAV as on February 28, 2023: ₹47.7222

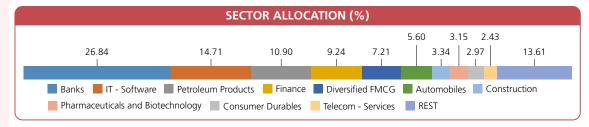
*For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

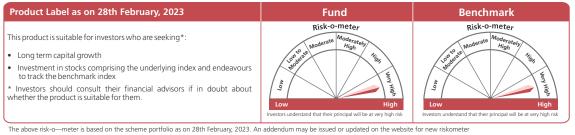
Low

KOTAK NIFTY 50 ETF

An open-ended scheme replicating/ tracking nifty 50 index NSE Symbol - KOTAKNIFTY

Fund Manager*:	Mr. Devender Singhal & Mr. Satish Dondapati			PORTI	FOLIO		
AAUM:	₹1,961.88 crs	lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
AUM:	₹1,955.80 crs	Equity & Equity related			Nestle India Ltd.	Food Products	0.87
Benchmark:	Nifty 50 TRI	Reliance Industries Ltd.	Petroleum Products	10.49	JSW Steel Ltd.	Ferrous Metals	0.82
Allotment date:	February 2, 2010	HDFC Bank Ltd.	Banks	9.22	Grasim Industries Ltd.	Cement and Cement	
Folio count:	17,384	ICICI Bank Ltd.	Banks	7.80		Products	0.78
Investment Objecti	ive	Infosys Ltd.	IT - Software	7.13	Oil & Natural Gas Corporation Ltd.	Oil	0.78
	pjective of the scheme is	HDFC Ltd.	Finance	6.16	Hindalco Industries Ltd	Non - Ferrous Metals	0.76
	s before expenses that to the total returns of	Tata Consultancy Services Ltd.	IT - Software	4.44	Wipro Ltd.	IT - Software	0.75
he Nifty 50 sub	ject to tracking errors.	ITC Ltd.	Diversified FMCG	4.34	Britannia Industries Ltd.	Food Products	0.69
	is no assurance or investment objective of	Larsen And Toubro Ltd.	Construction	3.34	Dr Reddys Laboratories Ltd.	Pharmaceuticals and Biotechnology	0.69
he scheme will be		Kotak Mahindra Bank Ltd.	Banks	3.28	SBI Life Insurance Company Ltd	Insurance	0.66
Available Plan		Axis Bank Ltd.	Banks	2.99	Cipla Ltd.	Pharmaceuticals and	
Regular Plan		Hindustan Unilever Ltd.	Diversified FMCG	2.87		Biotechnology	0.64
atios		State Bank Of India	Banks	2.63	HDFC Life Insurance Company Ltd.	Insurance	0.63
Portfolio Turnove	er: 22.97%	Bharti Airtel Ltd	Telecom - Services	2.43	Adani Port and Special Economic Zone Ltd.	Transport Infrastructu	e 0.59
Tracking Error:	0.020/	Bajaj Finance Ltd.	Finance	2.13	Apollo Hospitals Enterprises Ltd.	Healthcare Services	0.59
Tracking Error.	0.03%	Asian Paints Ltd.	Consumer Durables	1.67	Coal India Ltd.	Consumable Fuels	0.59
Ainimum Investme		Mahindra & Mahindra Ltd.	Automobiles	1.59	Eicher Motors Ltd.	Automobiles	0.57
hrough Exchange hrough AMC : 500		Maruti Suzuki India Limited	Automobiles	1.50	Tata Consumer Products Ltd	Agricultural Food and	0.57
deal Investment	Horizon: 5 years and	HCL Technologies Ltd.	IT - Software	1.49		other Product	0.57
above		Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals and		Bajaj Auto Ltd.	Automobiles	0.54
oad Structure	nlicable for all plane)		Biotechnology	1.35	Adani Enterprises Ltd.	Metals and Minerals	0.40
	plicable for all plans) cable for all plans)	Titan Company Ltd.	Consumer Durables	1.30		Trading	0.49
otal Expense Ratio	. ,	Tata Steel Ltd.	Ferrous Metals	1.10	UPL Ltd	Fertilizers and Agrochemicals	0.48
Regular: 0.12%		Ultratech Cement Ltd.	Cement and Cemen Products	1.10	Divi s Laboratories Ltd.	Pharmaceuticals and Biotechnology	0.47
ata as on Februa	rv 28, 2023	National Thermal Power Corporation Limited	Power	1.06	Bharat Petroleum Corporation Ltd.	Petroleum Products	0.41
		Power Grid Corporation Of India Ltd.	Power	0.99	Hero MotoCorp Ltd.	Automobiles	0.41
		Tata Motors Ltd.	Automobiles	0.99	Equity & Equity Related - Total		99.94
		Bajaj Finserv Ltd.	Finance	0.95	Triparty Repo		0.67
		IndusInd Bank Ltd.	Banks	0.92	Net Current Assets/(Liabilities)		-0.61
		Tech Mahindra Ltd.	IT - Software	0.90	Grand Total		100.00





Kotak Nifty 50 ETF NAV as on February 28, 2023: ₹184.6146 *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

I KOTAK NIFTY PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index NSE Symbol - KOTAKPSUBK BSE Scrip Code - 590107

Fund Manager*:	Mr. Devender Singhal & Mr. Satish Dondapati
AAUM:	₹1,320.34 crs
AUM:	₹1,268.96 crs
Benchmark:	Nifty PSU Bank TRI
Allotment date:	November 8, 2007
Folio count:	6,626

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan Regular Plan

Ratios

Portfolio Turnover:	66.24%
Tracking Error:	0.14%

Minimum Investment Amount

Through Exchange: 10 Unit, Through AMC: 10000 Units,

Ibrough AMC: 10000 Units, Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

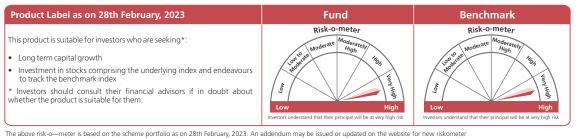
Total Expense Ratio** Regular: 0.49%

Data as on February 28, 2023

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Indian Overseas Bank	Banks	1.67
State Bank Of India	Banks	30.00	Central Bank Of India	Banks	1.43
Bank Of Baroda	Banks	20.29	Bank of Maharashtra	Banks	1.41
Canara Bank	Banks	12.86	UCO Bank	Banks	1.41
			Punjab & Sind Bank	Banks	0.32
Punjab National Bank	Banks	12.60	Equity & Equity Related - Total		99.97
Union Bank Of India	Banks	7.12	Triparty Repo		0.01
Indian Bank	Banks	5.83	Net Current Assets/(Liabilities)		0.02
Bank of India	Banks	5.03	Grand Total		100.00

SECTOR ALLOCATION (%)

			0.01
	99.	97	0.02
Banks	Net Current Assets	TREP & Term Deposits & Rev.Repo	



Kotak Nifty PSU Bank ETF NAV as on February 28, 2023: ₹363.0019

For Fund Manager experience, please refer page 87-90.** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

I KOTAK NIFTY IT ETF FUND

An open ended scheme replicating/ tracking NIFTY IT Index NSE Symbol - KOTAKIT

Fund Manager*:	Mr. Devender Singhal & Mr. Satish Dondapati
AAUM:	₹164.12 crs
AUM:	₹164.15 crs
Benchmark:	NIFTY IT Index TRI
Allotment date:	March 2, 2021
Folio count:	10,613

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan Regular Plan

Ratios

Portfolio Turnover:	288.82%
Tracking Error:	0.20%

Minimum Investment Amount

Through Exchange:1 Unit, Through AMC: 100000 Units, Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

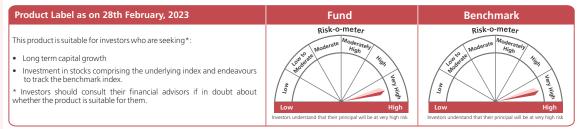
Total Expense Ratio** Regular: 0.22%

Data as on February 28, 2023

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Persistent Systems Limited		4.64
IT - Software		98.05	Mphasis Ltd		3.24
Tata Consultancy Services Ltd.		26.11	Coforge Limited		3.02
Infosys Ltd.		25.23	IT - Services		1.94
Tech Mahindra Ltd.		9.57	L&T Technology Services Ltd		1.94
HCL Technologies Ltd.		9.13	Equity & Equity Related - Total		99.99
Wipro Ltd.		8.80	Net Current Assets/(Liabilities)		0.01
LTIMindtree Limited		8.31	Grand Total		100.00

SECTOR ALLOCATION (%)

		98.05 I		1.94 0.01
I T -	Software	IT - Services	Net Current Assets	



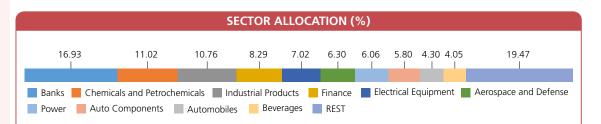
The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

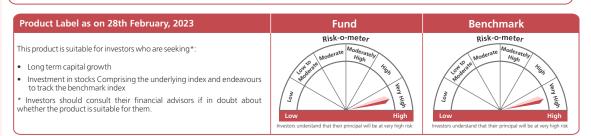
Kotak Nifty IT ETF IDCW NAV as on February 28, 2023: ₹30.7035 *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index NSE Symbol - KOTAKALPHA

Fund Manager*: N							
	1r. Satish Dondapati & 1r. Abhishek Bisen	Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	ndustry/Rating	% to Net Assets
	64.16 crs	Equity & Equity related			Adani Green Energy Ltd.		0.62
	65.06 crs	Banks		16.93	Adani Transmission Ltd		0.60
Benchmark: N	IIFTY Alpha 50 Index	Karur Vysya Bank Ltd.		3.64	Auto Components		5.80
T)	otal Return Index)	Bank Of Baroda		3.00	Schaeffler India Ltd		3.09
Allotment date: D	ecember 22, 2021	Indian Bank		2.82	Tube Investments of India Ltd.		2.71
Folio count: 1	0,982	Union Bank Of India		2.65	Automobiles		4.30
)	Federal Bank Ltd.		1.82	Mahindra & Mahindra Ltd.		2.20
Investment Objective	ective of the scheme is	Canara Bank		1.80	TVS Motors Company Ltd		2.10
	position of the NIFTY	Yes Bank Ltd		1.20	Beverages		4.05
	o generate returns that	Chemicals and Petrochemicals		11.02	Varun Beverages Ltd		4.05
	vith the performance of 50 Index, subject to	Deepak Fertilizers & Petrochemical	ls Corp Ltd	3.86	Leisure Services		2.92
tracking errors. Ho	owever, there is no	Gujarat Fluorochemicals Ltd.		3.08	The Indian Hotels Company Ltd.		2.92
assurance or guarant objective of the scher	tee that the investment	Fine Organic Industries Ltd.		2.39	IT - Software		2.49
Available Plans	ne wiii be achieved.	Gujarat Narmada Valley Fertilisers	Co Ltd.	1.40	KPIT Technologies Ltd.		1.93
Regular Plan		SRF Ltd.		0.29	Tata Elxsi Ltd.		0.56
Ratios		Industrial Products		10.76	Diversified FMCG		2.46
		Elgi Equipments Limited		3.07	ITC Ltd.		2.46
Portfolio Turnover:	220.27%	Cummins India Ltd.		2.76	Realty		2.16
Tracking Error:	1.43%	Timken India Ltd.		2.42	Phoenix Mills Ltd.		2.16
N dia income la constance a	+ 0	KEI Industries Ltd.		1.64	Consumable Fuels		1.87
Minimum Investmen Through Exchange: 1		APL Apollo Tubes Ltd.		0.74	Coal India Ltd.		1.87
Through AMC: 1000	00 Units,	Polycab India Ltd.		0.13	Metals and Minerals Trading		1.64
Ideal Investment Hor above	rizon: 5 years and	Finance		8.29	Adani Enterprises Ltd.		1.64
Load Structure		Poonawalla Fincorp Ltd.		2.53	Capital Markets		1.55
Entry Load: Nil. (appli	cable for all plans)	IDFC Limited		2.11	Angel One Limited		1.55
Exit Load: Nil (applica		IIFL Finance Ltd		1.80	Cement and Cement Products		1.34
Total Expense Ratio*	*	Cholamandalam Investment and			Ambuja Cements Ltd.		1.34
Regular: 0.40%		Finance Company Ltd.		0.98	Agricultural, Commercial and Constr		0.91
		Bajaj Holdings and Investment Ltd		0.87	Escorts Ltd.		0.91
Data as on February	28, 2023	Electrical Equipment		7.02	Gas		0.88
		CG Power and Industrial Solutions	Limited	3.86	Adani Total Gas Ltd.		0.88
		ABB India Ltd		2.18	Textiles and Apparels		0.65
		Suzlon Energy Ltd.		0.98	Page Industries Ltd		0.65
		Aerospace and Defense		6.30	Retailing		0.48
		Hindustan Aeronautics Ltd.		4.27	Aditya Birla Fashion and Retail Ltd		0.48
		Bharat Electronics Ltd.		2.03	Equity & Equity Related - Total		99.88
		Power		6.06			
		Adani Power Ltd.		3.41	Net Current Assets/(Liabilities)		0.12
		NHPC Limited		1.43	Grand Total		100.00





The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak NIFTY Alpha 50 ETF NAV as on February 28, 2023: ₹24.5272 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

KOTAK NIFTY 50 VALUE 20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index NSE Symbol - KOTAKNV20

Fund Manager*:	Mr. Devender Singhal & Mr. Satish Dondapati
AAUM:	₹39.94 crs
AUM:	₹39.71 crs
Benchmark:	Nifty50 Value 20 TRI
Allotment date:	December 2, 2015
Folio count:	10,551

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

Available Plan Regular Plan

Ratios

	Portfolio Turnover:	23.73%	
	Tracking Error:	0.06%	

Minimum Investment Amount

Through Exchange: 1 Unit,

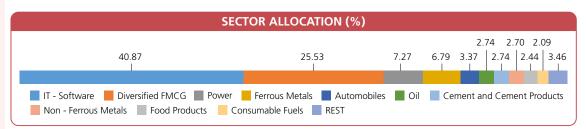
Through AMC: 10000 Units, Ideal Investment Horizon: 5 years and above

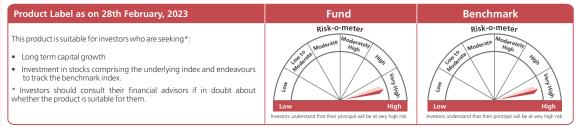
Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.14%

Data as on February 28, 2023

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Asset
Equity & Equity related			Oil & Natural Gas Corporation Ltd.	Oil	2.74
ITC Ltd.	Diversified FMCG	15.36	Hindalco Industries Ltd	Non - Ferrous Metals	2.70
Tata Consultancy Services Ltd.	IT - Software	15.14	Wipro Ltd.	IT - Software	2.6
Infosys Ltd.	IT - Software	14.63	Britannia Industries Ltd.	Food Products	2.44
Hindustan Unilever Ltd.	Diversified FMCG	10.17	Coal India Ltd.	Consumable Fuels	2.09
HCL Technologies Ltd.	IT - Software	5.28	Bajaj Auto Ltd.	Automobiles	1.9
Tata Steel Ltd.	Ferrous Metals	3.88	UPL Ltd	Fertilizers and	
National Thermal Power				Agrochemicals	1.7
Corporation Limited	Power	3.75	Hero MotoCorp Ltd.	Automobiles	1.4
Power Grid Corporation Of					
India Ltd.	Power	3.52	Bharat Petroleum Corporation Ltd.	Petroleum Products	1.43
Tech Mahindra Ltd.	IT - Software	3.17	Equity & Equity Related - Total		99.6
JSW Steel Ltd.	Ferrous Metals	2.91	Net Current Assets/(Liabilities)		0.3
Grasim Industries Ltd.	Cement and Cement Products	2.74	Grand Total		100.0





The above risk-o-meter is based on the scheme portfolio as on 28th February 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Nifty 50 Value 20 ETF NAV as on February 28, 2023: ₹102.3138 *For Fund Manager experience, please refer page 87-90. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

KOTAK S&P BSE SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index NSE Symbol - KTKSENSEX BSE Scrip Code - 532985

Fund Manager*:	Mr. Devender Singhal & Mr. Satish Dondapati
AAUM:	₹22.83 crs
AUM:	₹22.29 crs
Benchmark:	S&P BSE SENSEX TRI
Allotment date:	June 6, 2008
Folio count:	2,477

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

	Portfolio Turnover:	9.04%
	Tracking Error:	0.04%

Minimum Investment Amount

Through Exchange:1 Unit,

Through AMC: 50000 Units, Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

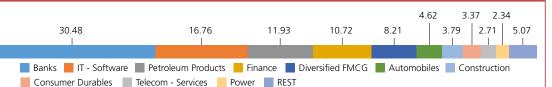
Total Expense Ratio**

Regular: 0.28%

Data as on February 28, 2023

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			HCL Technologies Ltd.	IT - Software	1.70
Reliance Industries Ltd.	Petroleum Products	11.93	Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals and Biotechnology	1.54
HDFC Bank Ltd.	Banks	10.50	The Community		
ICICI Bank Ltd.	Banks	8.87	Titan Company Ltd.	Consumer Durables	1.47
Infosys Ltd.	IT - Software	8.11	Tata Steel Ltd.	Ferrous Metals	1.25
HDFC Ltd.	Finance	7.06	Ultratech Cement Ltd.	Cement and Cement Products	1.25
Tata Consultancy Services Ltd.	IT - Software	5.06	Bajaj Finserv Ltd.	Finance	1.23
ITC Ltd.	Diversified FMCG	4.94	National Thermal Power Corporation Limited	Power	1.21
Larsen And Toubro Ltd.	Construction	3.79			1.13
Kotak Mahindra Bank Ltd.	Banks	3.68	Power Grid Corporation Of India Ltd.		
Axis Bank Ltd.	Banks	3.47	Tata Motors Ltd.	Automobiles	1.10
Hindustan Unilever Ltd.	Diversified FMCG	3.27	IndusInd Bank Ltd.	Banks	1.04
State Bank Of India	Banks	2.92	Tech Mahindra Ltd.	IT - Software	1.04
Bharti Airtel Ltd	Telecom - Services	2.71	Nestle India Ltd.	Food Products	0.99
	Finance	2.43	Wipro Ltd.	IT - Software	0.85
Bajaj Finance Ltd.			Equity & Equity Related - Total		99.96
Asian Paints Ltd.	Consumer Durables	1.90	Net Current Assets/(Liabilities)		0.04
Mahindra & Mahindra Ltd.	Automobiles	1.81	Grand Total		100.00
Maruti Suzuki India Limited	Automobiles	1.71			100.00

SECTOR ALLOCATION (%)



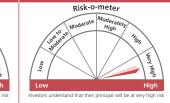
Product Label as on 28th February, 2023
This product is suitable for investors who are seeking *:

Long term capital growth

 Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





Benchmark

The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer Kotak S&P BSE Sensex ETF NAV as on February 28, 2023: ₹62.44

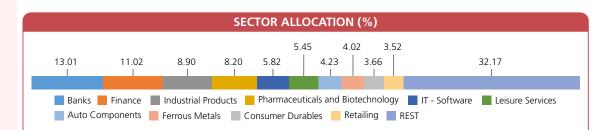
*For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86. For last three IDCW, please refer page no 91-93.

68

KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index NSE Symbol - KOTAKMID50

Fund Manager*: Mr. Devender Singhal		PORTFOLIO							
	Mr. Satish Dondapati & Mr. Abhishek Bisen	Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets		
AAUM:	₹5.11 crs	Equity & Equity related			Bata India Ltd.		1.12		
AUM:	₹5.00 crs	Banks		13.01	Retailing		3.52		
Benchmark:	Nifty Midcap 50	AU Small Finance Bank Ltd.		3.50	Trent Ltd		3.52		
	(Total Return Index)	Federal Bank Ltd.		3.36	Agricultural, Commercial and Con	str	3.41		
Allotment date:	January 28, 2022	Canara Bank		2.31	Ashok Leyland Ltd.		2.57		
Folio count:	1,738	IDFC First Bank Limited		2.07	Escorts Ltd.		0.84		
)	Punjab National Bank		1.77	Gas		3.12		
Investment Object	tive bjective of the scheme is	Finance		11.02	Petronet LNG Ltd.		2.05		
	omposition of the NIFTY	Shriram Finance Ltd.		4.10	Gujarat Gas Ltd.		1.07		
Midcap 50 Index	and to generate returns	Power Finance Corporation Ltd.		2.08	Automobiles		3.09		
	mensurate with the NIFTY Midcap 50 Index,	Mahindra & Mahindra Financial Servi	ices Ltd.	1.80	TVS Motors Company Ltd		3.09		
	g errors. However, there is	Rural Electrification Corporation Ltd		1.74	Textiles and Apparels		2.81		
	or guarantee that the	LIC Housing Finance Ltd.		1.30	Page Industries Ltd		2.81		
achieved.	ive of the scheme will be	Industrial Products		8.90	Realty		2.77		
Available Plan		Cummins India Ltd.		2.62	Godrej Properties Limited		1.54		
Regular Plan		Bharat Forge Ltd.		2.57	Oberoi Realty Ltd		1.23		
Ratios		Astral Ltd.		2.06	Telecom - Services		2.43		
		Polycab India Ltd.		1.65	Tata Communications Ltd. Vodafone Idea Ltd		1.74 0.69		
Portfolio Turnov	ver: 75.62%	Pharmaceuticals and Biotechnolog	gy	8.20			2.22		
Tracking Error:	0.29%	Lupin Ltd.		1.95	Zee Entertainment Enterprises Ltd		2.22		
		Alkem Laboratories Ltd.		1.91	Electrical Equipment		2.22		
Minimum Investm Through Exchange		Aurobindo Pharma Ltd.		1.60	ABB India Ltd		2.10		
Through AMC: 3	5000 Units and multiple	Zydus Lifesciences Limited		1.45	Transport Services		1.99		
thereof,	Lerizon, Europe and	Abbott India Ltd.		1.29	Container Corporation of India Ltd.		1.99		
above	Horizon: 5 years and	IT - Software		5.82	Insurance		1.85		
Load Structure		Persistent Systems Limited		2.97	Max Financial Services Ltd.		1.85		
	oplicable for all plans)	Coforge Limited		1.94	Petroleum Products		1.69		
Exit Load: Nil (appl	icable for all plans)	Oracle Financial Services Software Ltd	d	0.91	Hindustan Petroleum Corporation Ltd	ł	1.69		
Total Expense Ratio	0**	Leisure Services		5.45	Beverages		1.27		
Regular: 0.15%		The Indian Hotels Company Ltd.		3.37	United Breweries Ltd.		1.27		
		Jubilant Foodworks Limited		2.08	IT - Services		1.25		
Data an Eshava		Auto Components		4.23	L&T Technology Services Ltd		1.25		
Data as on Februar	ry 28, 2023	MRF Limited		2.22	Power		1.05		
		Balkrishna Industries Ltd.		2.01	Torrent Power Ltd		1.05		
		Ferrous Metals		4.02	Industrial Manufacturing		0.90		
		Jindal Steel & Power Ltd.		2.55	Honeywell Automation India Ltd.		0.90		
		Steel Authority of India Ltd.		1.47	Equity & Equity Related - Total		99.78		
		1							



3.66

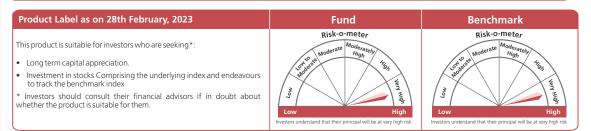
2.54

Net Current Assets/(Liabilities)

Grand Total

0.22

100.00



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Nifty Midcap 50 ETF NAV as on February 28, 2023: ₹85.2146 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

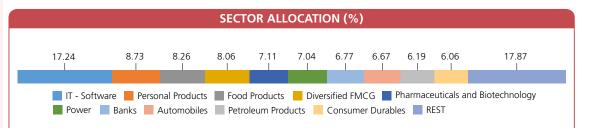
Consumer Durables

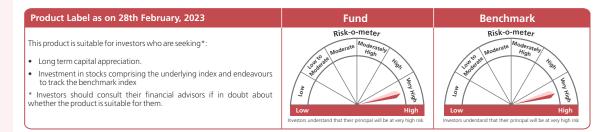
Voltas Ltd.

KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund NSE Symbol - KOTAKLOVÓL

*: Mr. Devender Singhal		PORT	FOLIO		
Mr. Abhishek Bisen & Mr. Satish Dondapati	Issuer/Instrument Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
₹1.61 crs	Equity & Equity related		Banks		6.77
₹1.58 crs	IT - Software	17.24	HDFC Bank Ltd.		3.44
NIFTY 100 Low	Tata Consultancy Services Ltd.	3.96	Kotak Mahindra Bank Ltd.		3.33
Volatility 30 Index	HCL Technologies Ltd.	3.63	Automobiles		6.67
(Total Return Index) : March 23, 2022	Wipro Ltd.	3.26	Bajaj Auto Ltd.		3.84
2,740		3.20	Hero MotoCorp Ltd.		2.83
2,710	Infosys Ltd.		Petroleum Products		6.19
ctive	Tech Mahindra Ltd.	3.18	Indian Oil Corporation Ltd		3.14
objective of the scheme is composition of the NIFTY	Personal Products	8.73	Reliance Industries Ltd.		3.05
ty 30 Index and to generate	Marico Ltd.	2.94	Consumer Durables		6.06
commensurate with the	Colgate Palmolive (India) Ltd.	2.91	Berger Paints (I) Ltd.		3.04
of the NIFTY 100 Low dex, subject to tracking	Dabur India Ltd.	2.88	Asian Paints Ltd.		3.02
there is no assurance that	Food Products	8.26	Insurance		5.91
he scheme will be realized.	Nestle India Ltd.	4.37	SBI Life Insurance Company Ltd		3.22
	Britannia Industries Ltd.	3.89	HDFC Life Insurance Company Ltd.		2.69
	Diversified FMCG	8.06	Cement and Cement Products		5.52
/	ITC Ltd.	4.59	Ultratech Cement Ltd.		3.40
on			ACC Ltd.		2.12
	Hindustan Unilever Ltd.	3.47	Construction		3.57
	Pharmaceuticals and Biotechnology	7.11	Larsen And Toubro Ltd.		3.57
over: 875.22%	Dr Reddys Laboratories Ltd.	3.87	Chemicals and Petrochemicals		2.81
ment Amount	Cipla Ltd.	3.24	Pidilite Industries Ltd.		2.81
ge: 1 Unit,	Power	7.04	Equity & Equity related - Total		99.94
2,00,000 Units	National Thermal Power Corporation Limited	3.53	Net Current Assets/(Liabilities)		0.06
s Horizon: 5 years & above	Power Grid Corporation Of India Ltd.	3.51	Grand Total		100.00





The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Nifty100 Low Volatility 30 ETF Fund NAV as on February 28, 2023: ₹13.0928 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

Fund Manager*:	Mr. Devender Singhal Mr. Abhishek Bisen &
	Mr. Satish Dondapati
AAUM:	₹1.61 crs
AUM:	₹1.58 crs
Benchmark:	NIFTY 100 Low
	Volatility 30 Index
	(Total Return Index)
Allotment date:	March 23, 2022
Folio count:	2,740

Investment Objec

The investment o to replicate the c 100 Low Volatility returns that are performance of . Volatility 30 Ind errors. However, the objective of th

Available Plan Regular Plan

IDCW Frequency

Trustee's Discretio

Through AMC: 2,

Ratios

Portfolio Turnov Minimum Investm Through Exchange

Ideal Investments

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.30%

Data as on February 28, 2023

I KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index NSE Symbol - KOTAKCONS

Fund Manager*:	Mr. Devender Singhal Mr. Satish Dondapati &	
	Mr. Abhishek Bisen	
AAUM:	₹0.66 crs	
AUM:	₹0.64 crs	
Benchmark:	NIFTY India	
	Consumption Index	
	TRI	
Allotment date:	July 28, 2022	
Folio count:	209	

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan Regular Plan

Ratios

Portfolio Turnover: 545.21% Minimum Investment Amount Through Exchange: 1 Unit,

Through AMC: 50000 Units Ideal Investments Horizon: 5 years & above

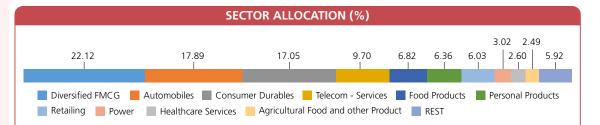
Load Structure Entry Load: Nil. (applicable for all plans)

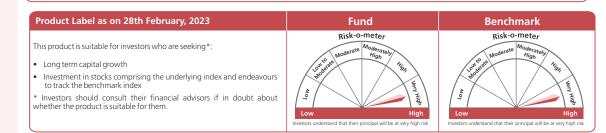
Exit Load: Nil (applicable for all plans) Total Expense Ratio**

Regular: 0.30%

Data as on February 28, 2023

		PORT	FOLIO		
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument Indu	ustry/Rating	% to Net Assets
Equity & Equity related			Colgate Palmolive (India) Ltd.		1.12
Diversified FMCG		22.12	Retailing		6.03
ITC Ltd.		12.03	Avenue Supermarts Ltd.		2.81
Hindustan Unilever Ltd.		10.09	Trent Ltd		1.65
Automobiles		17.89	Info Edge (India) Ltd.		1.57
Mahindra & Mahindra Ltd.		7.02	Power		3.02
Maruti Suzuki India Limited		6.56	Tata Power Co. Ltd.		1.98
Eicher Motors Ltd.		2.51	Adani Transmission Ltd		1.04
Hero MotoCorp Ltd.		1.80	Healthcare Services		2.60
Consumer Durables		17.05	Apollo Hospitals Enterprises Ltd.		2.60
Asian Paints Ltd.		7.34	Agricultural Food and other Product		2.49
Titan Company Ltd.		5.71	Tata Consumer Products Ltd		2.49
Havells India Ltd.		1.73	Beverages		1.28
Voltas Ltd.		1.19	United Spirits Ltd.		1.28
Crompton Greaves Consumer			Realty		1.26
Electricals Ltd		1.08	DLF Ltd.		1.26
Telecom - Services		9.70	Textiles and Apparels		1.18
Bharti Airtel Ltd		9.70	Page Industries Ltd		1.18
Food Products		6.82	Entertainment		1.04
Nestle India Ltd.		3.77	Zee Entertainment Enterprises Ltd		1.04
Britannia Industries Ltd.		3.05	Leisure Services		0.97
Personal Products		6.36	Jubilant Foodworks Limited		0.97
Godrej Consumer Products Ltd.		2.02	Equity & Equity Related - Total		99.81
Dabur India Ltd.		1.75	Net Current Assets/(Liabilities)		0.19
Marico Ltd.		1.47	Grand Total		100.00





The above risk-o—meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer Kotak Nifty India Consumption ETF Fund NAV as on February 28, 2023: ₹71.3136

**Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index NSE Symbol - KOTAKMNC

Fund Manager*:	Mr. Devender Singhal Mr. Satish Dondapati &
	Mr. Abhishek Bisen
AAUM:	₹89.05 crs
AUM:	₹88.01 crs
Benchmark:	NIFTY MNC Index TRI
Allotment date:	August 05, 2022
Folio count:	597

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan Regular Plan

Ratios

Portfolio Turnover:	18.23%				
NALL A RADIO					

Minimum Investment Amount Through Exchange: 1 Unit, Through AMC: 150000 Units

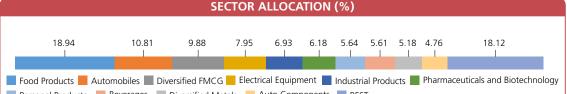
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

- Total Expense Ratio** Regular: 0.30%
- Data as on February 28, 2023

PORTFOLIO Issuer/Instrument Industry/Rating % to Net Assets Issuer/Instrument Industry/Rating % to Net Assets Equity & Equity related Beverages 5.61 United Spirits Ltd. 3.82 Food Products 18.94 United Breweries Ltd. 1.79 Nestle India Ltd 9.83 **Diversified Metals** 5.18 Britannia Industries Ltd. 9.11 Vedanta Ltd. 5.18 Automobiles 10.81 Auto Components 4.76 Maruti Suzuki India Limited 10.81 Bosch Ltd. 2.66 Diversified FMCG 9.88 Schaeffler India Ltd 2.10 Hindustan Unilever Ltd 9.88 **Cement and Cement Products** 4.35 **Electrical Equipment** 7.95 Ambuja Cements Ltd. 4.35 IT - Software Siemens Ltd. 5.00 4.20 Mphasis Ltd 2.92 ABB India Ltd 2.95 Oracle Financial Services Software Ltd 1.28 Industrial Products 6.93 Agricultural, Commercial and Constr 3.62 Cummins India Ltd. 3.69 Ashok Leyland Ltd. 3.62 SKF India Ltd 1.79 **Consumer Durables** 2.51 Grindwell Norton Ltd. 1.45 Bata India Ltd. 1.57 Pharmaceuticals and Biotechnology 6.18 Kansai Nerolac Paints Ltd 0.94 Abbott India Ltd 1.86 Industrial Manufacturing 1.32 Gland Pharma Limited 1.39 Honeywell Automation India Ltd. 1.32 Pfizer Ltd. 1.02 Diversified 1.12 3M India Ltd. 1.12 GlaxoSmithKline Pharmaceuticals Ltd 0.98 Telecom - Services 0.96 Sanofi India Ltd. 0.93 Vodafone Idea Ltd 0.96 **Personal Products** 5.64 Equity & Equity related - Total 99.96 Colgate Palmolive (India) Ltd. 3.40 Net Current Assets/(Liabilities) 0.04 Procter & Gamble Hygiene and Grand Total 100.00



2.24

Personal Products Beverages Diversified Metals Auto Components REST

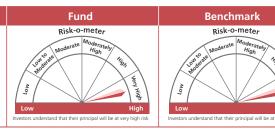


This product is suitable for investors who are seeking*:

Long term capital growth

Health Care Ltd.

- Investment in stocks comprising the underlying index and endeavours to track the benchmark index
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Hic

The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer Kotak Nifty MNC ETF Fund NAV as on February 28, 2023: ₹19.0476

**Total Expense Ratio includes applicable B30 fee and GST.

KOTAK SILVER ETF

An open ended Exchange Traded Fund replicating/tracking price of Silver NSE Symbol - KOTAKSILVE

Mr. Jeetu Valechha Sonar &		
		lssuer/Instrument
₹5.19 crs		Equity & Equity related
₹4.97 crs		
Price of silver (based on LBMA daily spot		Silver
fixing price)		Silver(30 Kgs)
December 09, 2022		
708		
	Mr. Abhishek Bisen ₹5.19 crs ₹4.97 crs Price of silver (based on LBMA daily spot fixing price) December 09, 2022	Mr. Abhishek Bisen ₹5.19 crs ₹4.97 crs Price of silver (based on LBMA daily spot fixing price) December 09, 2022

Investment Objective

To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.

The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as Silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the achiever will be achieved

the scheme will be achieved. Available Plan

Regular Plan

Ratios

Portfolio Turnover: 120.02% Minimum Investment Amount

Through Exchange: 1 Unit, Through AMC: 30000 Units

Ideal Investments Horizon: 5 years & above

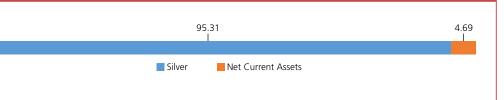
Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

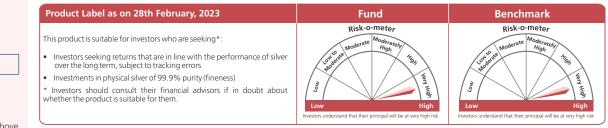
Total Expense Ratio** Regular: 0.45%

Data as on February 28, 2023

PORTFOLIO							
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets		
Equity & Equity related			Equity & Equity Related - Total		95.31		
Silver			Net Current Assets/(Liabilities)		4.69		
Silver(30 Kgs)		95.31	Grand Total		100.00		

SECTOR ALLOCATION (%)





The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Silver ETF Fund NAV as on February 28, 2023: ₹63.6194 **Total Expense Ratio includes applicable B30 fee and GST.

I KOTAK NIFTY 1D RATE LIQUID ETF

An open ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk. NSE Symbol - KOTAKLIQ

Fund Manager*:	Mr. Abhishek Bisen &
	Mr. Satish Dondapati
AAUM:	₹3.84 crs
AUM:	₹0.70 crs
Benchmark:	NIFTY 1D Rate Index
Allotment date:	January 24, 2023
Folio count:	58

Investment Objective

The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Available Plan

Daily Income Distribution cum Capital Withdrawal (IDCW) Reinvestment.

Minimum Investment Amount Through Exchange: 1 Unit, Through AMC: 2500 Units Ideal Investments Horizon: 1-15 days

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

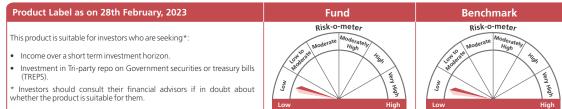
Total Expense Ratio** Regular: 0.25%

Data as on February 28, 2023

PRC Matrix

Pc	tential Ris	sk Class	
Credit Risk Interest Rate Risk↓	Low	Moderate (Class B)	nign
Relatively Low	A-I		
Moderate			
Relatively High			

PORTFOLIO						
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets	
Triparty Repo		98.69	Grand Total		100.00	
Net Current Assets/(Liabilities)		1.31				



nd that their principal will be at low

tand that their principal will be at low

The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

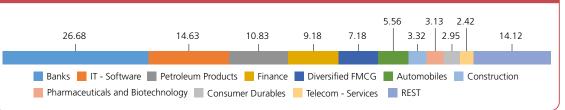
Kotak Nifty 1D Rate Liquid ETF Fund NAV as on February 28, 2023: ₹1000 **Total Expense Ratio includes applicable B30 fee and GST.

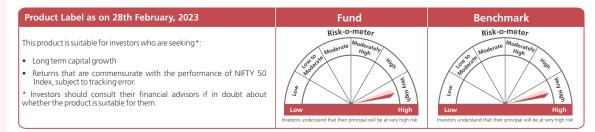
KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

	Mr. Devender Singhal			PORTI	FOLIO		
	Mr. Satish Dondapati & Mr. Abhishek Bisen	Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
	₹262.63 crs	Equity & Equity related			Divi s Laboratories Ltd.		0.47
	₹260.25 crs	Banks		26.68	Consumer Durables		2.95
Benchmark:	Nifty 50 Index TRI	HDFC Bank Ltd.		9.17	Asian Paints Ltd.		1.66
	(Total Return Index)	ICICI Bank Ltd.		7.76	Titan Company Ltd.		1.29
Allotment date:	June 21, 2021	Kotak Mahindra Bank Ltd.		3.26	Telecom - Services		2.42
Folio count:	47,625	Axis Bank Ltd.		2.97	Bharti Airtel Ltd Power		2.42
		State Bank Of India		2.61	National Thermal Power Corporation	Limited	2.04 1.05
nvestment Objectiv	/e	Indusind Bank I td.		0.91	Power Grid Corporation Of India Ltd		0.99
he investment ob	jective of the scheme is	IT - Software		14.63	Ferrous Metals		1.91
	nposition of the Nifty 50	Infosys Ltd.		7.09	Tata Steel Ltd.		1.09
	te returns that are	Tata Consultancy Services Ltd.		4.42	JSW Steel Ltd.		0.82
	th the performance of ex, subject to tracking				Cement and Cement Products		1.86
errors.	ex, subject to tracking	HCL Technologies Ltd.		1.48	Ultratech Cement Ltd.		1.09
lowever, there is	no assurance that the	Tech Mahindra Ltd.		0.89	Grasim Industries Ltd.		0.77
bjective of the sch	eme will be realised.	Wipro Ltd.		0.75	Food Products		1.56
Available Plans/Opt	ions	Petroleum Products		10.83	Nestle India Ltd.		0.87
A) Regular Plan B) D	virect Plan	RELIANCE INDUSTRIES LTD.		10.43	Britannia Industries Ltd.		0.69
Options: Pavout of I	IDCW, Reinvestment of	Bharat Petroleum Corporation Ltd.		0.40	Insurance		1.29
	oplicable for all plans)	Finance		9.18	SBI Life Insurance Company Ltd		0.66
Ratios		HDFC Ltd.		6.12	HDFC Life Insurance Company Ltd.		0.63
		Bajaj Finance Ltd.		2.12	Oil		0.77
Portfolio Turnove	r: 16.20%	Bajaj Finserv Ltd.		0.94	Oil & Natural Gas Corporation Ltd.		0.77
		Diversified FMCG		7.18	Non - Ferrous Metals		0.76
Tracking Error:	0.18%	ITC Ltd.		4.32	Hindalco Industries Ltd		0.76
Ainimum Investme	nt Amount	Hindustan Unilever Ltd.		2.86	Consumable Fuels		0.59
	00 and in multiple of ₹1	Automobiles		5.56	Coal India Ltd.		0.59
	₹0.01 for switches				Healthcare Services		0.58 0.58
	ent: ₹100 & in multiples	Mahindra & Mahindra Ltd.		1.58	Apollo Hospitals Enterprises Ltd. Transport Infrastructure		0.58
	and ₹0.01 for switches	Maruti Suzuki India Limited		1.49	Adani Port and Special Economic Zo	no I td	0.58
	orizon: 5 years & above	Tata Motors Ltd.		0.98	Agricultural Food and other Prod		0.56
oad Structure		Eicher Motors Ltd.		0.56	Tata Consumer Products Ltd	uct	0.56
ntry Load: Nil. (app xit Load: Nil (applic	plicable for all plans)	Bajaj Auto Ltd.		0.54	Metals and Minerals Trading		0.49
	1 7	Hero MotoCorp Ltd.		0.41	Adani Enterprises Ltd.		0.49
otal Expense Ratio Regular: 0.51%; Dir		Construction		3.32	Fertilizers and Agrochemicals		0.48
eguiar. 0.5 I %, DII	IECL. U. 1070	Larsen And Toubro Ltd.		3.32	UPL Ltd		0.48
ata as on Februar	v 28 2023	Pharmaceuticals and Biotechnolo	gy	3.13	Equity & Equity related - Total		99.35
ata as on rebradi	, 20, 2025	Sun Pharmaceuticals Industries Ltd.		1.34	Triparty Repo		0.69
		Dr Reddys Laboratories Ltd.		0.68	Net Current Assets/(Liabilities)		-0.04
		Cipla Ltd.		0.64	Grand Total		100.00
		Copio ciù:		0.04			







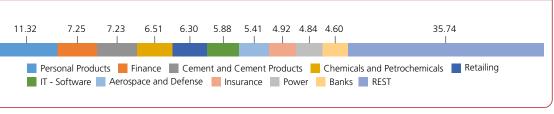
The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Nifty 50 Index Fund NAV as on February 28, 2023: ₹11.078 (Reg-Plan-IDCW), ₹11.14 (Dir-Plan-IDCW), ₹11.078 (Growth Option), ₹11.141 (Direct Growth Option) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

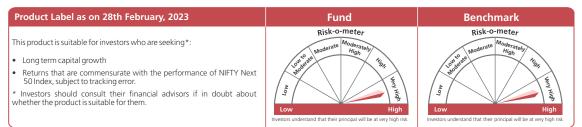
I KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

AAUM: ₹95.5 AUM: ₹92.5	atish Dondapati 52 crs 58 crs Next 50	lssuer/Instrument Equity & Equity related	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
AUM: ₹92.5 Benchmark: Nifty Index Allotment date: Marc	58 crs	Equity & Equity related					
Benchmark: Nifty Index Allotment date: Marc					Bandhan Bank Ltd.		1.71
Index Allotment date: Marc	Next 50	Personal Products		11.32	Consumer Durables		4.30
Allotment date: Marc		Godrei Consumer Products Ltd.		3.41	Havells India Ltd.		2.93
	K TRI	Dabur India Ltd.		2.95	Berger Paints (I) Ltd.		1.37
	h 10 2021	Marico Ltd.		2.49	Gas		3.50
Folio count. 9,440		Colgate Palmolive (India) Ltd.		1.92	GAIL (India) Ltd.		2.70
	0	Procter & Gamble Hygiene and			Adani Total Gas Ltd.		0.80
vestre ent Objective		Health Care Ltd.		0.55	Auto Components		2.98
vestment Objective he investment objectiv	e of the scheme is	Finance		7.25	Bosch Ltd.		1.50
p replicate the compo		Cholamandalam Investment and Finance Company Ltd.		2.91	Samvardhana Motherson		
lext 50 and to generat		SBI Cards & Payment Services Pvt. Ltd	1	2.51	International Limited		1.48
ommensurate with th		Bajaj Holdings and Investment Ltd.		1.16	Diversified Metals		2.92
he NIFTY Next 50 Index,	, subject to tracking	Muthoot Finance Ltd		1.03	Vedanta Ltd.		2.92
rrors. Iowever, there is no a	assurance that the	Cement and Cement Products		7.23	Petroleum Products		2.83
bjective of the scheme v		Shree Cement Ltd.		3.40	Indian Oil Corporation Ltd		2.83
wailable Plans/Options		Ambuja Cements Ltd.		2.46	Electrical Equipment		2.82
) Regular Plan B) Direct I	Plan	ACC Ltd.		1.37	Siemens Ltd.		2.82
, , ,		Chemicals and Petrochemicals		6.51	Pharmaceuticals and Biotechnology	/	2.63
ptions: Payout of IDCW DCW & Growth (applica		Pidilite Industries Ltd.		3.43	Torrent Pharmaceuticals Ltd.		1.30
		SRF Ltd.		3.08	Biocon Ltd.		0.99
atios		Retailing		6.30	Gland Pharma Limited		0.34
Portfolio Turnover:	67.19%	Info Edge (India) Ltd.		2.64	Fertilizers and Agrochemicals		2.43
Portiolio Turnover.	67.19%	Avenue Supermarts Ltd.		2.07	P I Industries Ltd		2.43
Tracking Error:	0.40%	FSN E-Commerce Ventures Ltd.		0.81	Beverages		2.16
		Zomato Ltd.		0.78	United Spirits Ltd.		2.16
1inimum Investment An nitial Investment: ₹5000		IT - Software		5.88	Realty		2.13
1 for purchase and of ₹(LTIMindtree Limited		4.23	DLF Ltd.		2.13
dditional Investmen		Mphasis Ltd		1.65	Transport Services		1.96
nultiples of ₹1for purch		Aerospace and Defense		5.41	Inter Globe Aviation Ltd		1.96
witches		Bharat Electronics Ltd.		3.31	Leisure Services		1.81
leal Investments Horizo	n: 5 years & above	Hindustan Aeronautics Ltd.		2.10	Indian Railway Catering And		1.01
oad Structure		Insurance		4.92	Tourism Corporation Ltd.		1.81
ntry Load: Nil. (applicab		ICICI Lombard General Insurance			Capital Markets		1.40
xit Load: Nil (applicable	for all plans)	Company Ltd.		2.75	HDFC Asset Management		
otal Expense Ratio**		ICICI Prudential Life Insurance		1 55	Company Ltd.		1.40
egular: 0.83%; Direct: (0.31%	Company Ltd		1.55	Telecom - Services		1.39
		Life Insurance Corporation Of India Ltd.		0.62	Indus Towers Ltd.		1.39
ata as on February 28,	2023	Power		4.84	Financial Technology (Fintech)		0.23
as on rebrading 20,		Tata Power Co. Ltd.		3.35	One 97 Communications Ltd.		0.23
		Adani Transmission Ltd		0.77	Equity & Equity related - Total		99.75
		Adani Green Energy Ltd.		0.72	Triparty Repo		0.65
		Banks		4.60	Net Current Assets/(Liabilities)		-0.40
		Bank Of Baroda		2.89	Grand Total		100.00



For detailed portfolio log on to: https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G



The above risk-o-meter is based on the scheme portfolio as on 28th February, 2023. An addendum may be issued or updated on the website for new riskometer

Kotak Nifty Next 50 Index Fund NAV as on February 28, 2023: ₹10.6361 (Reg-Plan-IDCW), ₹10.7474 (Dir-Plan-IDCW), ₹10.6358 (Growth Option), ₹10.7475 (Direct Growth Option) *For Fund Manager experience, please refer page 87-90. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 77-86.

Scheme Performances as on February 28, 2023

	Kotak Flexicap Fund													
	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##				
Since Inception	13.10%	11.45%	1.65%	11.31%	1.79%	11.25%	52,532	43,110	42,353	42,077				
Last 1 Year	4.98%	2.58%	2.39%	2.37%	2.61%	4.27%	10,498	10,258	10,237	10,427				
Last 3 Years	13.78%	17.55%	-3.77%	16.85%	-3.07%	16.98%	14,734	16,249	15,962	16,014				
Last 5 Years	9.92%	10.66%	-0.74%	10.76%	-0.84%	11.89%	16,050	16,596	16,674	17,540				

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MRI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of

Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund

						-				
	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.51%	14.17%	-0.66%	13.51%	-0.01%	11.26%	75,267	82,562	75,321	54,679
Last 1 Year	9.46%	8.28%	1.18%	7.64%	1.82%	4.27%	10,946	10,828	10,764	10,427
Last 3 Years	22.27%	23.14%	-0.87%	22.65%	-0.38%	16.98%	18,291	18,683	18,462	16,014
Last 5 Years	13.49%	11.85%	1.65%	9.95%	3.54%	11.89%	18,835	17,508	16,075	17,540

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.68%	NA	NA	14.77%	2.92%	14.98%	2,02,706	NA	1,27,482	1,32,031
Last 1 Year	7.96%	4.93%	3.04%	2.37%	5.59%	4.27%	10,796	10,493	10,237	10,427
Last 3 Years	17.43%	19.64%	-2.21%	16.85%	0.58%	16.98%	16,200	17,133	15,962	16,014
Last 5 Years	12.00%	11.40%	0.60%	10.76%	1.24%	11.89%	17,628	17,163	16,674	17,540

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	16.62%	NA	NA	12.16%	4.46%	13.95%	1,59,723	NA	79,133	1,05,288
Last 1 Year	2.46%	1.40%	1.06%	-6.02%	8.48%	4.27%	10,246	10,140	9,398	10,427
Last 3 Years	28.21%	23.91%	4.30%	18.47%	9.73%	16.98%	21,087	19,035	16,637	16,014
Last 5 Years	14.92%	6.74%	8.18%	2.91%	12.01%	11.89%	20,051	13,861	11,541	17,540

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Bluechip Fund

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	S&P BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	S&P BSE SENSEX TRI ##
Since Inception	18.63%	16.98%	1.65%	16.52%	2.12%	17.17%	3,09,137	2,33,290	2,15,399	2,40,898
Last 1 Year	4.50%	1.56%	2.94%	4.27%	0.23%	6.19%	10,450	10,156	10,427	10,619
Last 3 Years	16.07%	16.03%	0.04%	16.98%	-0.91%	16.86%	15,643	15,627	16,014	15,966
Last 5 Years	10.95%	10.79%	0.16%	11.89%	-0.93%	12.85%	16,819	16,699	17,540	18,306

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)

Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return.

			Kotak	Multicap Fu	Ind		
	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
nception	1.04%	-1.14%	2.18%	-0.51%	10,148	9,839	9,928
Year	10.75%	3.25%	7.50%	4.27%	11,075	10,325	10,427
		Growth nception 1.04%	Growth 50:25:25 TRI # aception 1.04% -1.14%	Kotak Multicap Fund - Growth Nifty 500 Multicap 50:25:25 TRI # ALPHA nception 1.04% -1.14% 2.18%	Kotak Multicap Fund - Growth Nifty 500 Multicap 50:25:25 TRI # ALPHA Nifty 50 TRI ## nception 1.04% -1.14% 2.18% -0.51%	Growth 50:25:25 TRI # ALPHA NITTY 50 TRI ## Growth aception 1.04% -1.14% 2.18% -0.51% 10,148	Kotak Multicap Fund - Growth Nifty 500 Multicap 50:25:25 TRI # ALPHA Nifty 50 TRI ## Kotak Multicap Fund - Growth Nifty 500 Multicap 50:25:25 TRI # nception 1.04% -1.14% 2.18% -0.51% 10,148 9,839

Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of

With Rates, NCA Station for data not available. From the control of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Additional Be Alpha is difference of scheme return with benchmark return

			l	Kotak Tax Save	er Fund		
	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	12.23%	12.71%	-0.48%	12.94%	73,418	79,052	81,871
Last 1 Year	6.88%	2.58%	4.29%	4.27%	10,688	10,258	10,427
Last 3 Years	17.19%	17.55%	-0.35%	16.98%	16,103	16,249	16,014
Last 5 Years	12.38%	10.66%	1.73%	11.89%	17,932	16,596	17,540
	Hate is 23/11/2005 Mr H						

s 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund sin

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund Kotak Focused Kotak Focused Nifty 500 ALPHA Nifty 200 ALPHA Nifty 50 Nifty 500 Nifty 200 Nifty 50 Equity Fund - Growth Equity Fund - Growth TRI # (Tier 1) TRI # (Tier 2) TRI # (Tier 1) TRI # (Tier 2) (Tier 1) (Tier 2) TRI## TRI## Since Inception 14.03% 13.56% 0.48% 12.81% 1.22% 12.81% 16,096 15,854 15,480 15,477 Last 1 Year 1.70% 2.58% -0.88% 2.37% -0.67% 4.27% 10,170 10.258 10,237 10,427 17.55% 16.85% 16.98% 16,249 15,962 16,014 Last 3 Years 15.18% -2.36% -1.67% 15,287

Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##
Since Inception	17.89%	15.38%	2.51%	13.19%	17,301	16,105	15,110
Last 1 Year	1.56%	1.82%	-0.27%	4.27%	10,156	10,182	10,427
Last 3 Years	21.03%	18.33%	2.70%	16.98%	17,737	16,574	16,014

Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmarked to the Scheme is benchmarked to the Scheme is benchmarked to the Scheme is benchmarked to the Scheme is benchmarked to the Scheme is benchmarked to the Scheme is benchmarked to the Scheme is benchmarked to the Scheme is benchmarked to the Scheme is benchmarked to the Scheme is benchmarked to the Scheme is benchmarked to the Scheme is benchmarked to the Scheme is benc Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

		Кс	otak ES	G Opportunitie	es Fund		
	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	6.08%	10.41%	-4.34%	13.11%	11,397	12,455	13,141
Last 1 Year	-1.93%	-4.16%	2.23%	4.27%	9,807	9,584	10,427

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak India EQ Contra Fund														
	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##					
Since Inception	13.00%	13.16%	-0.16%	13.51%	-0.51%	13.48%	85,929	88,086	93,022	92,619					
Last 1 Year	7.82%	2.58%	5.24%	1.56%	6.26%	4.27%	10,782	10,258	10,156	10,427					
Last 3 Years	17.62%	17.55%	0.08%	16.03%	1.60%	16.98%	16,281	16,249	15,627	16,014					
Last 5 Years	12.31%	10.66%	1.65%	10.79%	1.52%	11.89%	17,874	16,596	16,699	17,540					

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

78

Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	ALPHA (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)		Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	Nifty 50 TRI##
Since Inception	9.24%	1.69%	7.55%	4.09%	5.15%	9.63%	37,720	12,857	18,258	39,791
Last 1 Year	22.71%	5.53%	17.19%	5.93%	16.79%	4.27%	12,271	10,553	10,593	10,427
Last 3 Years	25.48%	20.45%	5.02%	18.85%	6.62%	16.98%	19,767	17,485	16,798	16,014
Last 5 Years	11.48%	9.55%	1.93%	7.46%	4.01%	11.89%	17,220	15,782	14,334	17,540

Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak India Growth Fund - Series 4

	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	14.06%	10.99%	3.07%	12.13%	19,364	16,886	17,773
Last 1 Year	6.05%	2.37%	3.68%	4.27%	10,605	10,237	10,427
Last 3 Years	28.73%	16.85%	11.87%	16.98%	21,345	15,962	16,014
Last 5 Years	14.10%	10.76%	3.34%	11.89%	19,348	16,674	17,540

Scheme Inception date is 20/02/2018. Mr. Devender Singhal has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	10.61%	9.90%	0.71%	10.50%	23,144	21,934	22,949
Last 1 Year	5.81%	4.06%	1.75%	4.27%	10,581	10,406	10,427
Last 3 Years	16.61%	13.70%	2.91%	16.98%	15,865	14,705	16,014
Last 5 Years	11.04%	10.87%	0.17%	11.89%	16,887	16,755	17,540

Scheme Inception date is 25/11/1999 and Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015.

Different legislans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price

Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

					ੱ		
	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	9.16%	9.90%	-0.74%	10.91%	14,933	15,400	16,061
Last 1 Year	5.39%	3.89%	1.50%	4.27%	10,539	10,389	10,427
Last 3 Years	10.65%	12.05%	-1.40%	16.98%	13,551	14,072	16,014

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.59%	10.95%	4.64%	14.97%	1,47,318	68,849	1,33,215
Last 1 Year	11.58%	4.94%	6.64%	4.27%	11,158	10,494	10,427
Last 3 Years	18.87%	12.50%	6.37%	16.98%	16,803	14,243	16,014
Last 5 Years	14.37%	10.76%	3.61%	11.89%	19,576	16,677	17,540

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Houldon a Determinance. Alpha is difference of scheme return with benchmark return

	Kotak Equity Savings Fund												
	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	ALPHA (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	CRISIL 10 Year Gilt ##			
Since Inception	8.30%	8.35%	-0.05%	6.94%	1.36%	6.55%	19,516	19,588	17,555	17,016			
Last 1 Year	6.04%	4.43%	1.61%	4.75%	1.29%	2.00%	10,604	10,443	10,475	10,200			
Last 3 Years	9.73%	9.59%	0.14%	7.29%	2.44%	2.93%	13,216	13,165	12,354	10,906			
Last 5 Years	7.97%	8.32%	-0.35%	6.68%	1.29%	6.09%	14,677	14,913	13,822	13,438			

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been

Scheme inception dates F370/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of

Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.04%	8.20%	-0.17%	5.41%	44,310	45,648	27,586
Last 1 Year	4.60%	3.08%	1.52%	2.00%	10,460	10,308	10,200
Last 3 Years	9.99%	7.38%	2.60%	2.93%	13,308	12,385	10,906
Last 5 Years	8.56%	8.16%	0.41%	6.09%	15,082	14,803	13,438

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark of the scheme is benchmark to the Total Return variant (TRI) of the Benchmark of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of

Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund

Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	CRISIL 1 Year Tbill ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	CRISIL 1 Year Tbill ##
6.83%	NA	NA	6.01%	31,626	NA	27,637
4.77%	4.57%	0.21%	4.21%	10,477	10,457	10,421
4.20%	3.57%	0.63%	4.44%	11,314	11,111	11,393
5.04%	4.50%	0.55%	5.55%	12,790	12,461	13,101
K	Fund - Growth 6.83% 4.77% 4.20%	Fund - Growth Index# 6.83% NA 4.77% 4.57% 4.20% 3.57%	Fund - Growth Index# 6.83% NA NA 4.77% 4.57% 0.21% 4.20% 3.57% 0.63% 5.04% 4.50% 0.55%	Fund - Growth Index# ALPHA Tbill ## 6.83% NA NA 6.01% 4.77% 4.57% 0.21% 4.21% 4.20% 3.57% 0.63% 4.44% 5.04% 4.50% 0.55% 5.55%	Fund - Growth Index# ALPHA Tbill ## Fund - Growth 6.83% NA NA 6.01% 31,626 4.77% 4.57% 0.21% 4.21% 10,477 4.20% 3.57% 0.63% 4.44% 11,314	Fund - Growth Index# ALPHA Tbill ## Fund - Growth Index# 6.83% NA NA 6.01% 31,626 NA 4.77% 4.57% 0.21% 4.21% 10,477 10,457 4.20% 3.57% 0.63% 4.44% 11,314 11,111 5.04% 4.50% 0.55% 5.55% 12,790 12,461

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak övernight Fulla												
	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##						
Since Inception	4.20%	4.36%	-0.16%	5.19%	11,848	11,925	12,319						
Last 1 Year	5.06%	5.25%	-0.19%	4.21%	10,506	10,525	10,421						
Last 3 Years	3.72%	3.90%	-0.18%	4.44%	11,159	11,217	11,393						

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA NFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund Kotak Liquid NIFTY Liquid Index Fund - Growth B-I # (Tier 1) ALPHA (Tier 2) Kotak Liquid **NIFTY Liquid Index** ALPHA **NIFTY Liquid NIFTY Liquid** CRISIL 1 CRISIL 1 Year TBill## Fund - Growth B-I # (Tier 1) (Tier 1) Index # (Tier 2) Fund - Growth Index # (Tier 2) Year TBill## 6.85% Since Inception 7.00% -0.16% 6.90% -0.05% 5.84% 35,967 37,000 36,322 29,943 Last 1 Year 5.21% 5.54% -0.33% 5.54% -0.32% 4.21% 10.521 10.554 10.554 10,421 -0.23% Last 3 Years 4.09% 4.33% 4.32% -0.23% 4.44% 11,280 11,356 11,355 11,393 Last 5 Years 5.16% 5.32% -0.16% 5.31% -0.15% 5.55% 12,863 12,962 12,955 13,101

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return

Kotak Savings Fund

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Savings Fund - Growth	Short Duration	NIFTY Ultra Short Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.22%	7.68%	-0.46%	7.63%	-0.41%	5.91%	36,444	39,474	39,148	29,034
Last 1 Year	4.86%	5.64%	-0.78%	5.77%	-0.92%	4.21%	10,486	10,564	10,577	10,421
Last 3 Years	4.49%	5.08%	-0.59%	4.97%	-0.47%	4.44%	11,411	11,604	11,567	11,393
Last 5 Years	5.74%	6.19%	-0.45%	6.12%	-0.38%	5.55%	13,221	13,502	13,460	13,101

ieme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return

80

	Kotak Money Market Fund											
	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)			ALPHA (Tier 2)		Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	NIFTY Money Market Index # (Tier 2)	CRISIL 1 Year TBill##		
Since Inception	7.00%	7.14%	-0.14%	7.12%	-0.12%	5.83%	37,744	38,761	38,617	30,424		
Last 1 Year	5.26%	5.30%	-0.04%	5.31%	-0.05%	4.21%	10,526	10,530	10,531	10,421		
Last 3 Years	4.76%	4.50%	0.26%	4.57%	0.18%	4.44%	11,497	11,413	11,437	11,393		
Last 5 Years	5.96%	5 57%	0 39%	5.63%	0 33%	5 55%	13 358	13 112	13 151	13 101		

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

	Kotak Low Duration Fund												
	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##			
Since Inception	7.20%	7.87%	-0.68%	7.77%	-0.57%	6.14%	28,354	31,152	30,686	24,421			
Last 1 Year	4.33%	5.15%	-0.82%	5.02%	-0.69%	4.21%	10,433	10,515	10,502	10,421			
Last 3 Years	4.93%	5.29%	-0.36%	5.03%	-0.10%	4.44%	11,554	11,672	11,586	11,393			
Last 5 Years	6.17%	6.29%	-0.13%	6.16%	0.01%	5.55%	13,490	13,570	13,483	13,101			

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022

Scheme inception date is 00/03/2008. Mr. Deepak Agrawa has been managing the fund since of 10/2/2015 & Mr. Manu Sharma has been managing the fund since 150 NO 2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	ALPHA (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.68%	8.43%	-0.75%	8.79%	-1.11%	6.21%	31,345	34,901	36,730	25,362
Last 1 Year	3.72%	4.53%	-0.81%	3.03%	0.68%	2.00%	10,372	10,453	10,303	10,200
Last 3 Years	5.34%	6.18%	-0.83%	5.86%	-0.52%	2.93%	11,692	11,972	11,865	10,906
Last 5 Years	6.74%	7.43%	-0.70%	7.28%	-0.55%	6.09%	13,855	14,315	14,213	13,438

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	ALPHA (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.34%	7.66%	-0.32%	7.59%	-0.25%	6.23%	43,742	46,538	45,959	35,247
Last 1 Year	3.02%	4.38%	-1.36%	3.68%	-0.66%	2.00%	10,302	10,438	10,368	10,200
Last 3 Years	4.90%	5.94%	-1.04%	5.62%	-0.72%	2.93%	11,545	11,891	11,785	10,906
Last 5 Years	6.38%	6.81%	-0.43%	6.74%	-0.36%	6.09%	13,625	13,902	13,857	13,438

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N,A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA

MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund

	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.30%	9.19%	-1.89%	8.98%	-1.68%	6.06%	24,674	30,842	30,100	21,239
Last 1 Year	0.32%	6.79%	-6.47%	6.35%	-6.03%	2.00%	10,032	10,679	10,635	10,200
Last 3 Years	3.65%	8.31%	-4.66%	8.15%	-4.50%	2.93%	11,137	12,709	12,653	10,906
Last 5 Years	5.47%	8.53%	-3.05%	8.32%	-2.84%	6.09%	13,056	15,059	14,913	13,438

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.93%	8.19%	-0.27%	7.92%	0.01%	6.22%	30,856	31,999	30,807	24,392
Last 1 Year	1.96%	4.09%	-2.13%	3.03%	-1.07%	2.00%	10,196	10,409	10,303	10,200
Last 3 Years	4.77%	6.53%	-1.76%	5.65%	-0.88%	2.93%	11,502	12,093	11,793	10,906
Last 5 Years	6.99%	7.40%	-0.41%	7.39%	-0.40%	6.09%	14,020	14,292	14,286	13,438

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFIExplorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

81

	Kotak Floating Rate Fund													
	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##							
Since Inception	6.19%	6.48%	-0.28%	5.25%	12,563	12,692	12,145							
Last 1 Year	3.78%	3.68%	0.10%	2.00%	10,378	10,368	10,200							
Last 3 Years	5.91%	5.62%	0.29%	2.93%	11,883	11,785	10,906							

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)		CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	7.28%	8.59%	-1.31%	7.96%	-0.67%	6.81%	18,757	20,903	19,839	18,036
Last 1 Year	2.30%	5.28%	-2.98%	2.37%	-0.07%	2.00%	10,230	10,528	10,237	10,200
Last 3 Years	4.48%	7.36%	-2.88%	5.83%	-1.35%	2.93%	11,407	12,377	11,855	10,906
Last 5 Years	5.67%	7.73%	-2.06%	7.15%	-1.48%	6.09%	13,178	14,515	14,127	13,438

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.27%	NA	NA	NA	54,591	NA	NA
Last 1 Year	3.74%	3.06%	0.68%	2.00%	10,374	10,306	10,200
Last 3 Years	5.42%	5.04%	0.38%	2.93%	11,719	11,591	10,906
Last 5 Years	7.11%	6.95%	0.16%	6.09%	14,100	13,993	13,438

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return

			К	otak Gilt Fund			
	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.02%	NA	NA	NA	80,672	NA	NA
Last 1 Year	3.17%	3.14%	0.03%	2.00%	10,317	10,314	10,200
Last 3 Years	5.03%	4.80%	0.23%	2.93%	11,588	11,513	10,906
Last 5 Years	7.33%	7.57%	-0.24%	6.09%	14,244	14,405	13,438

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return

Kotak Gilt Fund - PF and Trust Kotak Gilt Fund - PF and NIFTY All Duration CRISIL 10 Year Kotak Gilt Fund - PF and NIFTY All Duration CRISIL 10 Year ALPHA Trust - Growth G-Sec Index# Gilt## Trust - Growth G-Sec Index# Gilt## 1.30% Since Inception 7.18% 5.88% 5.36% 38,157 30,138 27,394 Last 1 Year 3.17% 3.14% 0.03% 2.00% 10,317 10,314 10,200 Last 3 Years 5.03% 4.80% 0.23% 2.93% 11,588 11.513 10,906

7.33% 7.57% -0.24% 6.09% Last 5 Years

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark Alpha is difference of scheme return with benchmark return.

14,244

14,405

13,438

	Kotak Bond Fund														
	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##					
Since Inception	8.30%	NA	NA	NA	NA	NA	64,046	NA	NA	NA					
Last 1 Year	1.94%	5.38%	-3.44%	2.73%	-0.79%	2.00%	10,194	10,538	10,273	10,200					
Last 3 Years	4.49%	7.65%	-3.16%	5.58%	-1.09%	2.93%	11,410	12,479	11,772	10,906					
Last 5 Years	6.60%	7.43%	-0.84%	7.27%	-0.68%	6.09%	13,765	14,316	14,208	13,438					

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return

	Kotak Gold Fund													
	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A							
Since Inception	6.94%	7.18%	-0.25%	NA	22,269	22,890	NA							
Last 1 Year	9.34%	8.80%	0.54%	NA	10,934	10,880	NA							
Last 3 Years	7.83%	9.16%	-1.33%	NA	12,541	13,012	NA							
Last 5 Years	11.83%	12.74%	-0.91%	NA	17,499	18,220	NA							

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund													
	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI ##						
Since Inception	-18.92%	-1.01%	-17.91%	7.13%	7,170	9,840	11,155						
Last 1 Year	-11.79%	0.65%	-12.44%	4.27%	8,821	10,065	10,427						

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Discretional of the scheme at the theory of the scheme at the theory of the scheme at the theory of the scheme at Additional Ber TRI - Total Ret chmark Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return

Kotak NASDAQ 100 FUND OF FUND

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI ##
Since Inception	0.21%	1.47%	-1.26%	9.72%	10,044	10,307	12,117
Last 1 Year	-7.42%	-6.65%	-0.77%	4.27%	9,258	9,335	10,427

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of

Additional Benchmark, the standard sta

Kotak International REIT FOF

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-1.92%	2.14%	-4.06%	NA	9,589	10,470	NA
Last 1 Year	-3.02%	-1.81%	-1.21%	NA	9,698	9,819	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised

Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of SEB circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund

				<u> </u>			
	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	4.36%	6.33%	-1.96%	9.74%	19,337	25,772	42,003
Last 1 Year	-10.29%	-6.93%	-3.37%	4.27%	8,971	9,307	10,427
Last 3 Years	5.74%	5.87%	-0.13%	16.98%	11,825	11,868	16,014
Last 5 Years	2.29%	3.29%	-1.00%	11.89%	11,198	11,756	17,540

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of

Additional Benchmark. TRI- Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	10.13%	10.54%	-0.41%	10.60%	22,111	22,805	22,900
Last 1 Year	11.79%	12.13%	-0.34%	4.27%	11,179	11,213	10,427
Last 3 Years	10.97%	11.80%	-0.83%	16.98%	13,670	13,980	16,014
Last 5 Years	9.78%	10.35%	-0.57%	11.89%	15,950	16,367	17,540

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Gold ETF Price of Gold# ALPHA Kotak Gold ETF CRISIL 10 Year Gilt## Kotak Gold ETF CRISIL 10 Year Gilt## Price of Gold# 11.43% 11.51% -0.07% NA 54.144 54.710 NA Since Inception Last 1 Year 8.01% 8.80% -0.79% NA 10.801 10,880 NA 8.43% 9.16% -0.74% NA 12.751 13.012 NA Last 3 Years 11.89% 12.74% -0.85% Last 5 Years NA 17.544 18,220 NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of

Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Nifty 50 ETF											
	Kotak Nifty 50 ETF Nifty 50 TRI# ALPHA S&P BSE SENSEX TRI## Kotak Nifty 50 ETF Nifty 50 TRI# S&P BSE SENSEX TRI##											
Since Inception	10.42%	11.59%	-1.18%	11.92%	36,544	41,992	43,609					
Last 1 Year	4.13%	4.27%	-0.14%	6.19%	10,413	10,427	10,619					
Last 3 Years	16.69%	16.98%	-0.29%	16.86%	15,896	16,014	15,966					
Last 5 Years	11.66%	11.89%	-0.22%	12.85%	17,366	17,540	18,306					

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of

Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

	Kotak Nifty PSU Bank ETF											
		Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##				
Sin	ce Inception	1.44%	2.87%	-1.43%	8.80%	12,446	15,418	36,396				
Las	t 1 Year	39.39%	40.36%	-0.97%	4.27%	13,939	14,036	10,427				
Las	t 3 Years	23.57%	24.49%	-0.91%	16.98%	18,882	19,304	16,014				
Las	it 5 Years	3.30%	4.05%	-0.75%	11.89%	11,763	12,199	17,540				

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of

Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Nifty II EIF										
	Kotak Nifty IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT Index TRI #	Nifty 50 TRI ##				
Since Inception	10.19%	10.45%	-0.26%	9.02%	12,134	12,192	11,880				
Last 1 Year	-10.45%	-10.45%	0.01%	4.27%	8,955	8,955	10,427				

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021. Different plans have different expense structure. The performance details provided harein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. turbinal benciminar. Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

	Kotak Nifty 50 Value 20 ETF											
	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##					
Since Inception	16.41%	16.32%	0.09%	12.70%	30,092	29,917	23,788					
Last 1 Year	7.83%	8.01%	-0.18%	4.27%	10,783	10,801	10,427					
Last 3 Years	23.55%	24.96%	-1.41%	16.98%	18,871	19,525	16,014					
Last 5 Years	15.70%	16.61%	-0.91%	11.89%	20,745	21,574	17,540					

Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark Auditorial benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak S&P BSE Sensex ETF

	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	9.91%	10.95%	-1.04%	10.68%	40,263	46,278	44,634
Last 1 Year	5.90%	6.19%	-0.29%	4.27%	10,590	10,619	10,427
Last 3 Years	16.51%	16.86%	-0.35%	16.98%	15,821	15,966	16,014
Last 5 Years	12.53%	12.85%	-0.32%	11.89%	18,049	18,306	17,540

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Incep	tion 6.24%	6.95%	-0.71%	8.22%	11,078	11,203	11,429
Last 1 Year	3.67%	4.27%	-0.60%	6.19%	10,367	10,427	10,619

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A. stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI ##
Since Inception	3.17%	3.97%	-0.80%	8.18%	10,636	10,799	11,678
Last 1 Year	-6.32%	-6.03%	-0.29%	4.27%	9,368	9,397	10,427

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of

Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

84

Kotak Nifty Alpha 50 ETF										
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	Nifty 50 TRI ##			
Since Inception	-22.33%	-19.52%	-2.81%	2.93%	7,410	7,729	10,348			
Last 1 Year	-22.90%	-20.04%	-2.86%	4.27%	7,710	7,996	10,427			

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. #Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

	Kotak Nifty Midcap 50 ETF										
	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##				
Since Inception	2.74%	3.53%	-0.80%	2.37%	10,297	10,384	10,257				
Last 1 Year	8.63%	9.42%	-0.78%	4.27%	10,863	10,942	10,427				

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, in terms of FSED icircular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	1.98%	2.89%	-0.91%	1.85%	10,208	10,303	10,194
Last 1 Year	2.02%	2.68%	-0.65%	2.00%	10,202	10,268	10,200

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of

Additional Benchmark. TRI-Total Return Index In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	3.27%	4.05%	-0.78%	1.85%	10,343	10,424	10,194
Last 1 Year	3.33%	3.26%	0.06%	2.00%	10,333	10,326	10,200

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of

Additional Benchmark. Here and a for additional to be internet of the reference of the scheme is benchmarked to the Total Return Index. In terms of SEBI circular date of Distance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	7.96%	4.51%	3.45%	2.41%	10,810	10,459	10,245
Last 1 Year	8.10%	4.44%	3.66%	4.27%	10,810	10,444	10,427

Scheme Inception date is 22/02/2022. Mr. Harish Krishnan & Mr. Abhishek Bisen has been managing the fund since 22/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	Nifty 50 TRI ##	
Since Inception	4.34%	4.55%	-0.21%	1.64%	10,407	10,426	10,154	
Last 6 Months	-5.46%	-5.28%	-0.18%	-4.68%	9,724	9,733	9,764	

Scheme Inception date is 23/3/2022. Mr. Devender Singhal, Mr. Abhishe Bisen & Mr. Satish Dondapati have been managing the fund since 23/3/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SEB licicular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

		Ко	tak Nifty	India Consumpt	ion ETF		
	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	-6.96%	-6.31%	-0.65%	4.52%	9,584	9,623	10,264
Last 6 Months	-20.68%	-20.50%	-0.17%	-4.68%	8,909	8,919	9,764

Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty MNC ETF											
	Kotak Nifty MNC ETF	NIFTY MNC TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty MNC ETF	NIFTY MNC TRI #	Nifty 50 TRI ##				
Since Inception	-2.47%	-2.11%	-0.36%	-0.22%	9,859	9,880	9,988				
Last 6 Months	-7.44%	-7.18%	-0.26%	-4.68%	9,622	9,635	9,764				

Scheme Inception date is 5/8/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 5/8/2022. Different plans have different expense structure. The performance details provided herein are of regular plan "Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explore: # Name of Scheme Benchmark. ##Name of Additional Benchmark.* TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS



Mr. Harsha Upadhyaya manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan Kotak Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Multicap Fund (Sep. 29'21), Kotak Flexicap Fund (Sep 11, '09) & Kotak ESG Opportunities Fund (Dec. 11, '20). **Business Experience**

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

		1 YE	1 YEAR		3 YEARS		ARS	Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	10.75	3.25	NA	NA	NA	NA	1.04	-1.14
Kotak Equity Opportunities Fund - Growth	(Tier 1): Nifty Large Midcap 250 TRI	7.96	4.93	17.43	19.64	12.00	11.40	17.68	NA
Rotak Equity Opportunities Fund - Growth	(Tier 2): Nifty 200 TRI	7.50	2.37	17.45	16.85	12.00	10.76		14.77
Kotak Tax Saver Fund - Growth	Nifty 500 TRI	6.88	2.58	17.19	17.55	12.38	10.66	12.23	12.71
Kotak Flexi Cap Fund - Growth	(Tier 1): Nifty 500 TRI	4.00	2.58	42.70	17.55	0.02	10.66	12.10	11.45
Kotak riexi Cap rund - Growth	(Tier 2): Nifty 200 TRI	4.98	2.37	13.78	16.85	9.92	10.76	13.10	11.31
Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG TRI	-1.93	-4.16	NA	NA	NA	NA	6.08	10.41

Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021 Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since

04/08/2012

Kotak Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015. Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ESG Opportunities Fund - Growth, *Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020.



Name: Mr. Harish Krishnan

Name: Mr. Harsha Upadhyaya

Mr. Harish Krishnan manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Pioneer Fund (Oct 31, '19), Kotak Bluechip Fund (Dec 29, '98), Kotak Balanced Advantage Fund (Aug. 03, '18) & Kotak Manufacture in India Fund (Feb. 22'22) **Business Experience**

Mr. Harish has more than a decade of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. Mr. Harish has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.

		1 YE	AR	3 YE	ARS	5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic	(Tier 1): Nifty Infrastructure TRI		5.53		20.45		9.55		1.69
Reform Fund - Growth	(Tier 2): India Infrastructure TRI (Customised Index by IISL)	22.71	5.93	25.48	18.85	11.48	7.46		4.09
Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI	8.10	4.44	NA	NA	NA	NA	7.96	4.51
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	5.39	3.89	10.65	12.05	NA	NA	9.16	9.90
Kotak Bluechip Fund - Growth	(Tier 1): Nifty 100 TRI	4.50	1.56	10.07	16.03	10.05	10.79	10.62	16.98
· · · · · · · · · · · · · · · · · · ·	(Tier 2): Nifty 50 TRI	4.50	4.27	16.07	16.98	10.95	11.89	18.63	16.52
Kotak Pioneer Fund - Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	1.56	1.82	21.03	18.33	NA	NA	17.89	15.38

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Infrastructure TRI/(Tier 2): India Infrastructure TR Index (Customised Index by IISL), Scheme Inception date is 25/02/2008. Mr. Harish Krishnan

Kotak Intrastructure and Economic Retorm Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Intrastructure TRI/ (Tier 2): India Infrastructure TR Index (Customised Index by IISL), Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015. Kotak Manufacturing TRI. Scheme Inception date is 22/02/2022. Mr. Harish Krishnan & Mr. Abhishek Bisen has been managing the fund since 01/02/2015. Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI. Scheme Inception date is 22/02/2022. Mr. Harish Krishnan & Mr. Abhishek Bisen has been managing the fund since 22/02/2022. Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Harish Krishnan has been managing the fund since 03/08/2018.

01/01/2014. to to 1/20 (4.). Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Name: Mr. Pankaj Tibrewal

Mr. Pankaj Tibrewal manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Small Cap Fund (Feb. 24, 105), Kotak Emerging Equity Fund (Mar 30, 107), Kotak Equity Hybrid Fund (Nov. 25, 199) & Kotak Business Cycle Fund (Sep. 28, 122).

Business Experience

Mr. Pankaj is a graduate in Commerce from St. Xavier's College, Kolkata and holds a Master's degree in Finance from Manchester University. He has been associated with the mutual fund industry since 2003 where he has managed several debt and equity schemes. He has been a part of the organization since January 2010. Mr. Pankaj's earlier stint was with Principal Mutual Fund.

		1 YE	1 YEAR		3 YEARS		ARS	Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Emerging Equity Fund - Growth	(Tier 1): NIFTY Midcap 150 TRI		8.28		23.14		11.85		14.17
Kotak Emerging Equity Fund - Growth	(Tier 2): NIFTY Midcap 100 TRI	9.46	7.64	22.27	22.65	13.49	9.95	13.51	13.51
Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index	5.81	4.06	16.61	13.70	11.04	10.87	10.61	9.90
Kotak Small Cap Fund - Growth	(Tier 1): NIFTY Smallcap 250 TRI	2.46	1.40	28.21	23.91	14.92	6.74	16.62	NA
Kotak Sinan Capituna - Growth	(Tier 2): NIFTY Smallcap 100 TRI	2.40	-6.02	-6.02 28.21		14.92	2.91	10.02	12.16

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Pankaj Tibrewal has been managing the fund since 15/04/2008. Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Smallcap 250 TRI / (Tier 2): NIFTY Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.



Name: Mr. Abhishek Bisen Mr. Abh

FUND (reb. 19, 29). Business Experience Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisor. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A. (Management) and MBA (Finance).

			1 YE	AR	3 YEARS		5 YE	ARS	Since Inception	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 2	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index	11.58	4.94	18.87	12.50	14.37	10.76	15.59	10.95
Тор 3	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	10.75	3.25	NA	NA	NA	NA	1.04	-1.14
	Kotak Gold Fund - Growth	Price of Gold	9.34	8.80	7.83	9.16	11.83	12.74	6.94	7.18
	Kotak Bond Fund - Growth	(Tier 1): NIFTY Medium to Long Duration Debt Index B-III	1.94	5.38	4.49	7.65	6.60	7.43	8.30	NA
D-44 2		(Tier 2): NIFTY Medium to Long Duration Debt Index	1.94	2.73	4.49	5.58	0.00	7.27	8.30	NA
Bottom 3	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI	-7.42	-6.65	NA	NA	NA	NA	0.21	1.47
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI	-22.90	-20.04	NA	NA	NA	NA	-22.33	-19.52



Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has

been managing the fund since 01/10/2022.

Kotak Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Medium to Long Duration Debt Index B-III / (Tier 2): NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021



Name: Mr. Deepak Agrawal Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular

plan Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), All Fixed Maturity Plans, Kotak Floating Rate Fund (May. 14, 19). Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce. Chartered Account and Company Secretary.

			1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
	Kotak Money Market Fund -	(Tier 1): NIFTY Money Market Index B-I	5.26	5.30	4.76	4.50	5.96	5.57	7.00	7.14
		(Tier 2): NIFTY Money Market Index	5.20	5.31	4.70	4.57	5.50	5.63	7.00	7.12
	Kotak Liquid Fund - Growth	(Tier 1): NIFTY Liquid Index B-I	5.21	5.54	4.09	4.33	5.16	5.32	6.85	7.00
Тор 3	Kotak Liquid Fund - Growth	(Tier 2): NIFTY Liquid Index	5.21	5.54	4.09	4.32	5.10	5.31	0.85	6.90
	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index	5.06	5.25	3.72	3.90	NA	NA	4.20	4.36
	Kotak FMP Series 292 - (1735D) - Growth	NIFTY Medium to Long Duration Debt Index	2.26	2.73	NA	NA	NA	NA	3.24	3.33
Bottom 3	Kotak Dynamic Bond Fund -	(Tier 1): NIFTY Composite Debt Index B-III	4.00	4.09	4.77	6.53	6.00	7.40	7.93	8.19
BOLLOIN 5	Growth	(Tier 2): NIFTY Composite Debt Index	1.96	3.03	4.77	5.65	6.99	7.39		7.92
	(Ti	(Tier 1): NIFTY Credit Risk Bond Index C-III	II	6.79	2.65	8.31	F 47	8.53	7.20	9.19
	Kotak Credit Risk Fund - Growth	(Tier 2): NIFTY Credit Risk Bond Index	0.32	6.35	3.65	8.15	5.47	8.32	7.30	8.98

Kotak Money Market Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Money Market Index B-I/ (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022.

Kotak Liquid Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Liquid Index B-I / (Tier 2): NIFTY Liquid Index, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Kotak FMP Series 292 - (1735D) - Growth, *Name of the Benchmark - NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 13/08/2021. Mr. Deepak Agrawal has been managing the fund since 13/08/2021 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Composite Debt Index B-III / (Tier 2): NIFTY Composite Debt Index, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022.

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III / (Tier 2): NIFTY Credit Risk Bond Index , Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022



Name: Mr. Devender Singhal

Mannes: Mr. Devender Singhal Manages 18 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug., 09, '04), Kotak Nifty FSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak Nifty FSU Bank ETF (India, Vitak Series), Kotak Nifty Soviet, Soviet, Vitak Series, Vitak Series, Vitak Vi Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and PN Vijay Financial Services.

			1 YI	AR	3 YEARS		5 YEARS		Since Inception	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	39.39	40.36	23.57	24.49	3.30	4.05	1.44	2.87
T 2	Kotak Nifty Bank ETF	Nifty Bank TRI	11.79	12.13	10.97	11.80	9.78	10.35	10.13	10.54
Тор 3	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index	11.58	4.94	18.87	12.50	14.37	10.76	15.59	10.95
	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	-6.32	-6.03	NA	NA	NA	NA	3.17	3.97
Bottom 3	Kotak Nifty IT ETF	Nifty IT TRI	-10.45	-10.45	NA	NA	NA	NA	10.19	10.45
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI	-22.90	-20.04	NA	NA	NA	NA	-22.33	-19.52

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty Bo Jank ETF, "Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak Nifty Bank ETF, "Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak Nifty Next 50 Index + 5% price of Physical Gold +5 % MSCI World Index, Scheme Inception date is 00/08/2004. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak Nifty Next 50 Index + 5% price of Physical Gold +5 % MSCI World Index, Scheme Inception date is 00/08/2004. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021



Name: Ms. Shibani Kurian

Ms. Shibhani Kurian manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05) & Kotak Banking and Financial Services Fund (Feb. 27, '23). Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team. Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited, and for 1 and half years with Dawnay Day

AV Financial Services

She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

		1 YEAR		3 YE	EARS 5		ARS	Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Katalala in 50 Cantas Fund. Canada	(Tier 1): Nifty 500 TRI	7.82	2.58	17.62	17.55	12.31	10.66	13.00	13.16
Kotak India EQ Contra Fund - Growth	(Tier 2): Nifty 100 TRI	7.02	1.56	17.02	16.03		10.79		13.51
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI 1.70	2.58	15.18	17.55	NA	NA	14.03	13.56	
Kotak Focused Equity Fund - Growth	(Tier 2): Nifty 200 TRI	0 TRI 1.70	2.37	15.16	16.85	IN/A	NA	14.05	12.81

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019 Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Name: Mr. Ariun Khanna



Mr. Arjun Khanna manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan Kotak International REI FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21), Kotak Global Innovation Fund of Fund (Jul. 29, '21), Kotak Pioneer Fund (Oct. 31, '19) & Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04). **Business Experience**

Mr. Arjun Khanna has over 13 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

			1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index	11.58	4.94	18.87	12.50	14.37	10.76	15.59	10.95
Тор 3	Kotak Pioneer Fund - Growth	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	1.56	1.82	21.03	18.33	NA	NA	17.89	15.38
	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	-3.02	-1.81	NA	NA	NA	NA	-1.92	2.14
	Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	-7.42	-6.65	NA	NA	NA	NA	0.21	1.47
Bottom 3	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index	-10.29	-6.93	5.74	5.87	2.29	3.29	4.36	6.33
	Kotak Global Innovation FOF - Growth	MSCI All Country World Index TRI	-11.79	0.65	NA	NA	NA	NA	-18.92	-1.01

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019. Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019

Kotak Global Innovation FOF - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.



Name: Mr. Satish Dondapati

Mr. Satish Dondapati manages 13 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23'22), Kotak Nifty India Consumption ETF Fund (Jul. 28'22) & Kotak Nifty MNC ETF Fund (Aug. 05'22). **Business Experience**

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

			1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	39.39	40.36	23.57	24.49	3.30	4.05	1.44	2.87
Тор 3	Kotak Nifty Bank ETF	Nifty Bank TRI	11.79	12.13	10.97	11.80	9.78	10.35	10.13	10.54
	Kotak Nifty Midcap 50 ETF	Nifty Midcap 50 TRI	8.63	9.42	NA	NA	NA	NA	2.74	3.53
	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	-6.32	-6.03	NA	NA	NA	NA	3.17	3.97
Bottom 3	Kotak Nifty IT ETF	Nifty IT TRI	-10.45	-10.45	NA	NA	NA	NA	10.19	10.45
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI	-22.90	-20.04	NA	NA	NA	NA	-22.33	-19.52

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak Nifty Midcap 50 ETF - *Name of the Benchmark - Nifty Midcap 50 TRI, Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021. Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Name: Mr. Hiten Shah

Mr. Hiten Shah manages 3 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014) & Kotak Equity Arbitrage Fund (Sep. 29, '05).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 12 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

		1 YEAR		3 YE	YEARS 5		ARS	Since Inception	
Scheme Names	Benchmark	Scheme	Benchmark	Scheme	Benchmark Returns (%)^*	Scheme	Benchmark	Scheme	Benchmark
	(Tier 1): NIFTY Equity Savings Index		4.43		9.59		8.32		8.35
Kotak Equity Savings Fund - Growth	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI	6.04	4.75	9.73	7.29	7.97	6.68	8.30	6.94
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	5.39	3.89	10.65	12.05	NA	NA	9.16	9.90
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	4.77	4.57	4.20	3.57	5.04	4.50	6.83	NA

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI , Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.



Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 3 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11) & Kotak Silver ETF (Dec. 09, '22).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold Fund - Growth	Price of Gold	9.34	8.80	7.83	9.16	11.83	12.74	6.94	7.18
Kotak Gold ETF	Price of Gold^	8.01	8.80	8.43	9.16	11.89	12.74	11.43	11.51

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

Name: Mr. Manu Sharma



Mr. Manu Sharma manages 5 funds & Kotak FMP Series 292, Kotak FMP Series 297, Kotak FMP Series 299, Kotak FMP Series 300, Kotak FMP Series 302, Kotak FMP Series 303, Kotak FMP Series 304, Kotak FMP Series 305 & Kotak FMP Series 306 of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are

of regular plan. Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak FMP Series 292 (Aug. 13, '21), Kotak FMP Series 297, Kotak FMP Series 299, Kotak FMP Series 300, Kotak FMP Series 302, Kotak FMP Series 303, Kotak FMP Series 304, Kotak FMP Series 305, Kotak FMP Series 306 & State FMP Series 297, Kotak FMP Series 299, Kotak FMP Series 300, Kotak FMP Series 302, Kotak FMP Series 303, Kotak FMP Series 304, Kotak FMP Series 305, Kotak FMP Series 306 & State FMP Series 304, Kotak FMP Series 305, Kotak FMP Series 306, Kotak F Kotak Floating Rate Fund (May. 14, '19). Business Experience

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

			1 YE	1 YEAR		3 YEARS		ARS	Since Inception	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
	Kotak Money Market Fund -	(Tier 1): NIFTY Money Market Index B-I	5.26	5.30	4.76	4.50	5.96	5.57	7.00	7.14
	Growth	(Tier 2): NIFTY Money Market Index	5.20	5.31	4.70	4.57	5.90	5.63	7.00	7.12
	Kotak Savings Fund - Growth	(Tier 1): NIFTY Ultra Short Duration Debt Index B-I	4.86	5.64	4.49	5.08	5.74	6.19	7.22	7.68
Тор 3	Kotak Savings Fund - Growth	(Tier 2): NIFTY Ultra Short Duration Debt Index	4.00	5.77	4.49	4.97		6.12	1.22	7.63
	Kotak Low Duration Fund - Growth	(Tier 1): NIFTY Low Duration Debt Index B-I	4.33	5.15	4.93	5.29	6.17	6.29	7.20	7.87
	Kotak Low Duration Fund - Growth	(Tier 2): NIFTY Low Duration Debt Index	4.55	5.02	4.95	5.03	0.17	6.16		7.77
	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index	3.78	3.68	5.91	5.62	NA	NA	6.19	6.48
	Kotak Corporate Bond Fund -	(Tier 1): CRISIL Corporate Bond Fund Index B-II	3.72	4.53	5.34	6.18	6.74	7.43	7.68	8.43
Bottom 3	Growth	(Tier 2): CRISIL Corporate Bond Composite Index	x 5.72	3.03	5.54	5.86	0.74	7.28	7.00	8.79
		NIFTY Medium to Long Duration Debt Index	2.26	2.73	NA	NA	NA	NA	3.24	3.33

Kotak Money Market Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Money Market Index B-I / (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Ultra Short Duration Debt Index B-1/(Tier 2): NIFTY Ultra Short Duration Debt Index, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Kotak Low Duration Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Low Duration Debt Index B-1 / (Tier 2): NIFTY Low Duration Debt Index, Scheme Inception date is 06/03/2008. Mr. Deepak

Agraval has been managing the fund since 01/02/2015 & Mr. Mann Sharma has been managing the fund since 01/1/2022. Kotak Floating Rate Fund - Growth, *Name of the Benchmark - NIFTY Short Duration Debt Index , Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 &

Mr. Manu Sharma has been managing the fund since 01/11/2022. Kotak Corporate Bond Fund - Growth, *Name of the Benchmark - (Tier 1): CRISIL Corporate Bond Fund Index B-II / (Tier 2): CRISIL Corporate Bond Composite Index, Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Kotak FMP Series 292 - (1735D) - Growth, *Name of the Benchmark - NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 13/08/2021. Mr. Deepak Agrawal has been managing the fund since 13/08/2021 & Mr. Manu Sharma has been managing the fund since 01/11/2022.



Name: Mr. Sunit Garg

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).

Business Experience

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

		1 YEAR		3 YE	ARS	5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Medium Term Fund - Growth	(Tier 1): NIFTY Medium Duration Debt Index C-III	2.30	5.28	4.48	7.36	5.67	7.73	7.28	8.59
	(Tier 2): NIFTY Medium Duration Debt Index	2.50	2.37	4.40	5.83	5.07	7.15	7.20	7.96
Kotak Credit Risk Fund - Growth	(Tier 1): NIFTY Credit Risk Bond Index C-III	0.22	6.79	2.65	8.31	5.47	8.53	7.20	9.19
Kotak Credit Risk Fund - Growth	- Growth (Tier 2): NIFTY Credit Risk Bond Index 0.32 6.35 3.65		8.15	5.47	8.32	7.30	8.98		

Kotak Medium Term Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Medium Duration Debt Index C-III / (Tier 2): NIFTY Medium Duration Debt Index , Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022. Kotak Credit Risk Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III / (Tier 2): NIFTY Credit Risk Bond Index , Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has

been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹ /Unit
Feb-20-23	10.7676	0.058
Jan-23-23	10.7947	0.0832
Dec-26-22	10.7987	0.0636
Nov-21-22	10.7456	0.0216
Oct-25-22	10.7515	0.0395
Sep-26-22	10.7680	0.0567

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

	Record Date	Cum IDCW NAV	₹/Unit
_	Sep-06-21	23.0028	0.0077
_	Aug-23-21	23.0325	0.0374
	Aug-9-21	23.0227	0.0276
_	Jul-26-21	23.0392	0.0441
	Jul-12-21	23.0415	0.0464
	Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/ Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	e Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak Tax Saver Fund

	Record Date	Cum IDCW NAV	₹/Unit
	Dec-23-20	20.119	0.399
-	Sep-28-20	17.455	0.349
-	Jun-12-20	15.531	0.155
	Mar-26-20	13.818	0.2878
	Dec-24-19	19.111	0.3346
	Sep-26-19	18.653	0.3108

Kotak Emerging Equity Fund

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Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784
		Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

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Record Date	Cum IDCW NAV	₹/Unit
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405
Aug-12-20	11.4015	0.0423
Jul-13-20	11.2263	0.043
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Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Cum IDCW NAV	₹/Unit
16.252	0.4356
20.5821	0.625
17.5644	0.5
15.2601	0.5
	20.5821 17.5644

Hybrid Schemes

Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Feb-13-23	12.1598	Individual/ HUF: 0.1069 Others: 0.1069
Jan-12-23	12.297	Individual/ HUF: 0.1048 Others: 0.1048
Dec-12-22	12.4357	Individual/ HUF: 0.0946 Others: 0.0946

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/ Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942
		Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468
		Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881
		Others: 0.1881

ETF Schemes

Kotak Nifty PSU Bank ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak S&P BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes

Kotak Bond Fund Regular Plan - Quarterly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557
		Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041
		Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879
		Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767
		Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621
		Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599
		Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹ /Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087
		Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102
		Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039
		Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456
		Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹ /Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217
		Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842
		Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018
		Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223
		Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109
		Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454
		Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027
		Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539
		Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Feb-13-23	10.7716	Individual/ HUF: 0.0588
		Others: 0.0588
Jan-12-23	10.7709	Individual/ HUF: 0.0581
		Others: 0.0581
Dec-12-22	10.7629	Individual/ HUF: 0.0502
		Others: 0.0502

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356
		Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302
		Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959
		Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

	5	
Record Date	Cum IDCW NAV	₹/Unit
Feb-13-23	1039.2239	Individual/ HUF: 3.9665
		Others: 3.9665
Jan-12-23	1038.692	Individual/ HUF: 3.4346
		Others: 3.4346
Dec-12-22	1039.3363	Individual/ HUF: 4.919
		Others: 4.919

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Cum IDCW NAV	₹ /Unit
1070.4266	Individual/ HUF: 15.966
	Others: 14.7922
1062.9423	Individual/ HUF: 11.1398
	Others: 10.3208
1070.3117	Individual/ HUF: 17.6919
	Others: 16.3912
	1070.4266

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-20-22	11.8606	Individual/ HUF: 0.1882
		Others: 0.1882
Sep-20-22	11.8687	Individual/ HUF: 0.1882
		Others: 0.1882
Mar-21-22	11.881	Individual/ HUF: 0.1372
		Others: 0.1372

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Feb-13-23	1056.5903	Individual/ HUF: 6.0456
		Others: 6.0456
Jan-12-23	1056.7846	Individual/ HUF: 6.2399
		Others: 6.2399
Dec-12-22	1056.0613	Individual/ HUF: 5.5166
		Others: 5.5166

Kotak NIFTY 1D Rate Liquid ETF - Daily IDCW			
	Record Date	Cum IDCW NAV	₹/Unit
	Jan-30-23	1000	1.345762
	Feb-27-23	1000	0.173097

Debt Schemes

Kotak Banking and PSU Debt Fund - Monthly IDCW

	Record Date	Cum IDCW NAV	₹/Unit
	Feb-13-23	10.4626	Individual/ HUF: 0.0303
			Others: 0.0303
_	Jan-12-23	10.4687	Individual/ HUF: 0.0364
			Others: 0.0364
	Dec-12-22	10.4786	Individual/ HUF: 0.0463
			Others: 0.0463

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169
		Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884
		Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986
		Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225
		Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186
		Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043
		Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/ Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243
		Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469
		Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771
		Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043
		Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635
		Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473
		Others: 0.4142

Kotak Floating Rate Fund

	Record Date	Cum IDCW NAV	₹ /Unit
	Sep-13-21	1073.4860	Individual/ HUF: 9.3500
			Others: 9.3500
	Aug-12-21	1074.3688	Individual/ HUF: 10.2328
_			Others: 10.2328
	Jul-12-21	1066.187	Individual/ HUF: 2.0511
_			Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

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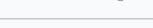


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